

Overall Energy & Fuels Markets Summary

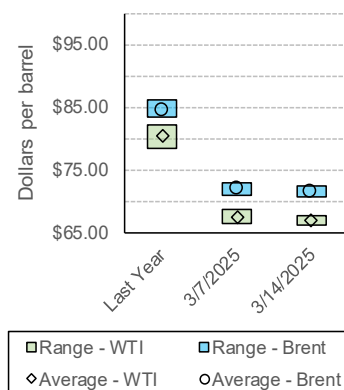
- Summary of average spot prices for the following fuels (see page 1).
 - Crude oil (Brent and WTI), natural gas (Henry Hub), and propane (Mt. Belvieu) average spot prices all decreased compared to the prior week.
- Regional fuels inventories (see pages 2 and 3) compared to the previous week:
 - Ultra-low sulfur diesel (ULSD) and natural gas inventories decreased while propane increased.
 - Total gasoline remained relatively unchanged.
- Market influencers include:
 - Global factors such as continued conflicts in the Middle East, petroleum supply concerns, OPEC+ planned increase in production, potential impacts to energy markets associated with tariffs on imports, and associated geopolitical uncertainties.
 - Domestic factors such as lower heating demand due to the transition from winter to spring and general economic conditions in the U.S. are influencing prices and inventories.
- In New York, the National Oceanic and Atmospheric Administration (NOAA) forecasts indicate leaning below normal temperatures for the 6-10 day and leaning below to likely below for the 8-14 day period. The NOAA forecasts for precipitation indicate near normal to leaning above average for the 6-10 day and leaning above for 8-14 day period. (Page 6)
- NY retail prices (see pages 4 and 5) for heating and transportation fuels:
 - NY transportation regular gasoline and diesel both decreased.
 - Heating fuels (heating oil, propane, and kerosene) prices all decreased compared to the prior week.

Issue Contents:

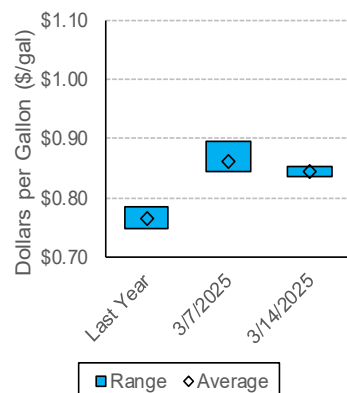
National crude and East Region natural gas inventories	Page 2
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Fundamental Fuels Market Weekly Price Summaries

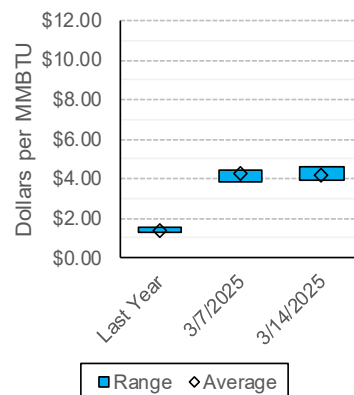
Crude Oil Spot Price



Propane Mt. Belvieu Spot Price



Natural Gas Henry Hub Spot Price

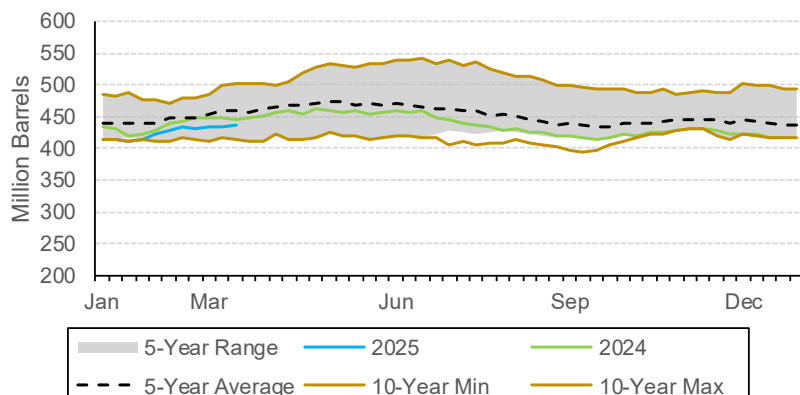


Note:

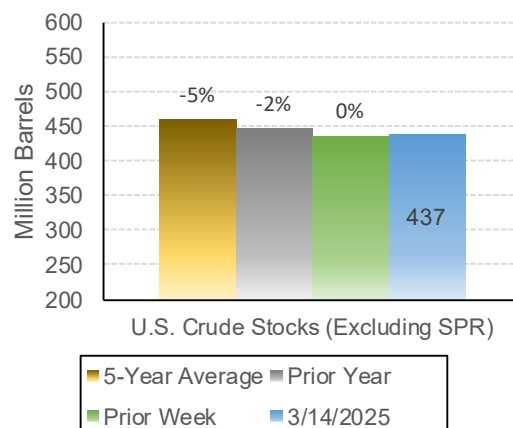
1. Data from USEIA, see references section for detailed citations. Visualizations by NYSERDA.
2. Graphics summarize available USEIA data from the most recent week ending on Fridays, noted by the date.

National Crude and East Region Natural Gas Inventories

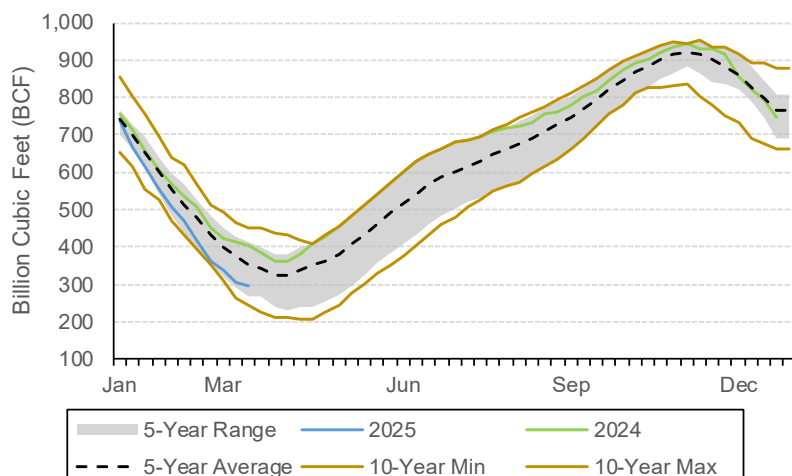
U.S. Crude Weekly Stocks (Excluding Strategic Petroleum Reserve)



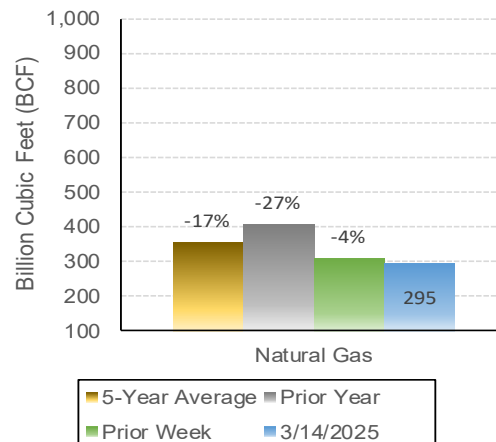
Historical Comparison



East Region: Natural Gas Working Underground Storage



Historical Comparison

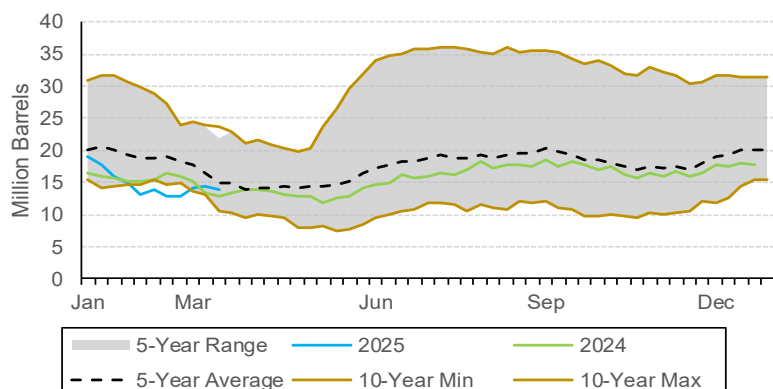


Note:

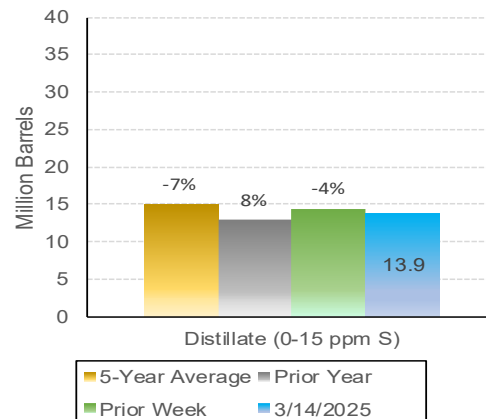
1. Data from USEIA, see references section for detailed citations. Visualizations by NYSERDA.
2. Graphics summarize available USEIA data from the most recent week ending on Fridays.
3. Historical comparison bar chart percentages reflect current week. Positive values indicate current week is greater, negative values indicate current week is less than the historical value.

Regional Inventories: Select Liquid Fuels

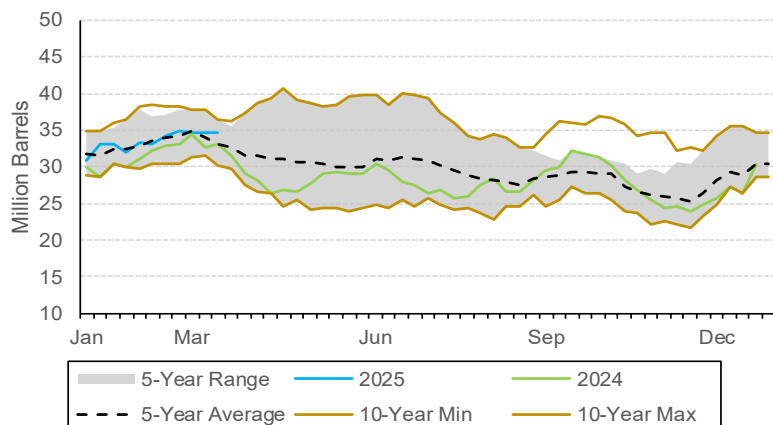
PADD 1B: Distillate (0 - 15 ppm S) Weekly Stocks



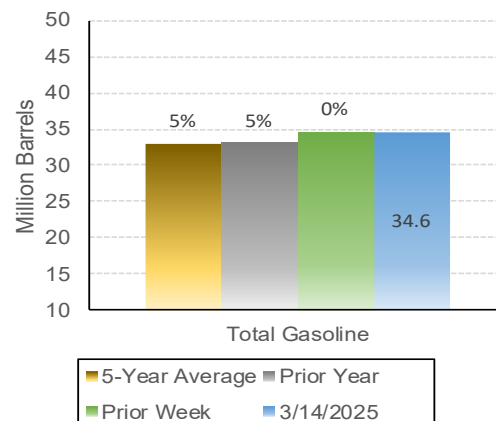
Historical Comparison



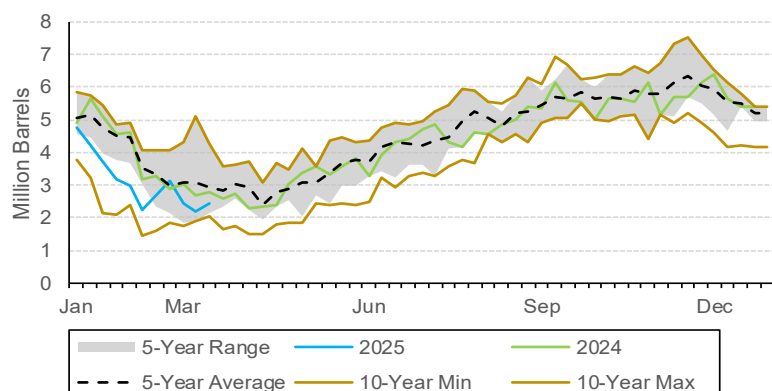
PADD 1B: Total Gasoline Weekly Stocks



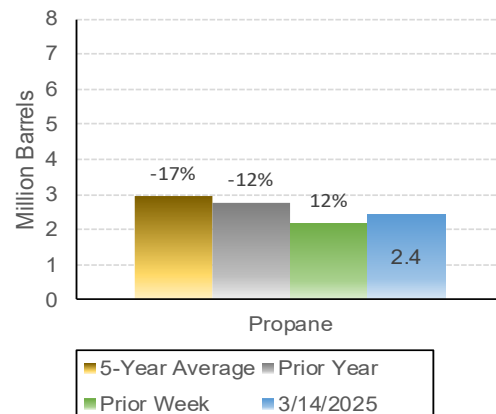
Historical Comparison



PADD 1B: Propane and Propylene Weekly Inventory



Historical Comparison

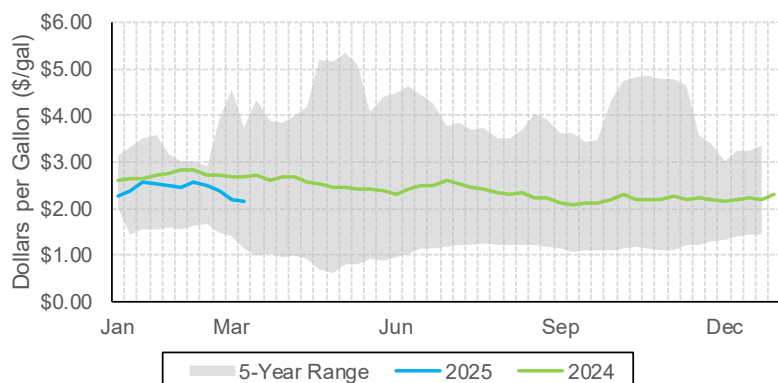


Notes:

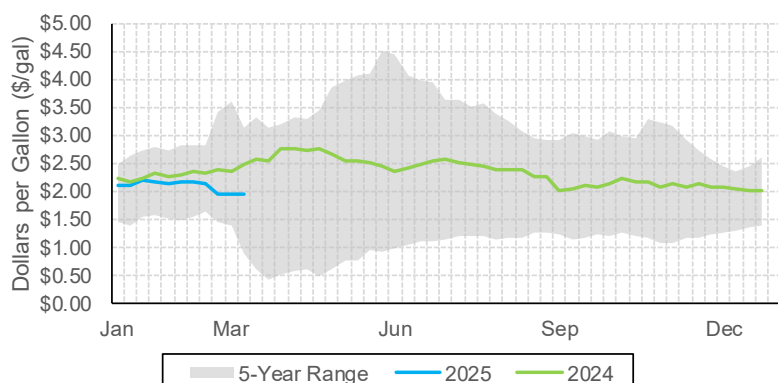
1. Data from USEIA, see references section for detailed citations. Visualizations by NYSDERDA.
2. Historical comparison bar chart percentages reflect current week. Positive values indicate current week is greater, negative values indicate current week is less than the historical value.

Transportation Fuel Prices Summary

*Ultra-low Sulfur Diesel New York Harbor
Average Weekly Spot Prices*



*Conventional Gasoline Average Weekly Spot
Prices New York Harbor*



**For regional NYS
retail price summaries for
transportation fuels,
visit the following
NYSEERDA resources:**

[Transportation Fuel Dashboard](#)

Transportation fuels retail price summaries presented in this report and on the NYSEERDA dashboards are collected by the Energy Markets team from AAA and USEIA as part of our ongoing fuels markets analyses and monitoring.

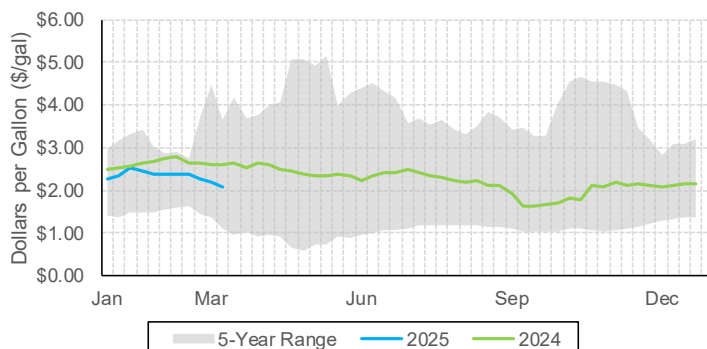
Fuel Type	NYS Average Retail Prices				
	3/14/2025	3/7/2025	% Difference	Prior Year	% Difference
Regular Gasoline (dollars per gallon) ²	\$3.136	\$3.153	-0.6%	\$3.342	-6.2%
On-road Diesel (dollars per gallon) ²	\$3.963	\$3.974	-0.3%	\$4.402	-10.0%

Notes:

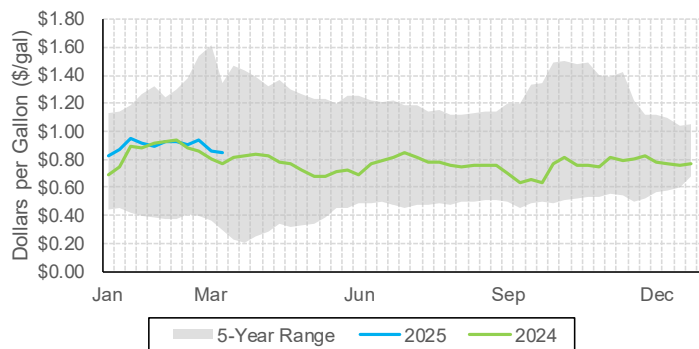
1. Wholesale price data from USEIA, see references section for detailed citations. Visualizations by NYSEERDA.
2. Retail price data from AAA, see references section for detailed citations. Visualizations by NYSEERDA.

Heating Fuel Prices Summary

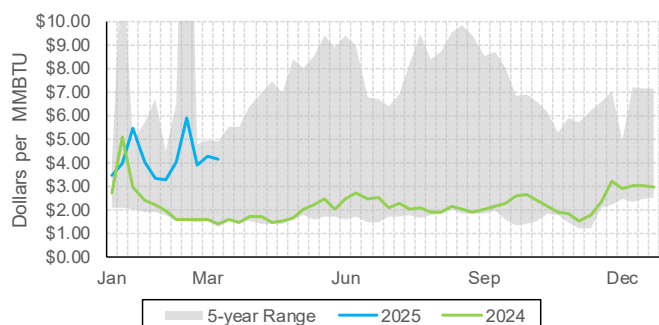
No. 2 Heating Oil Average Weekly Spot Prices New York Harbor



Propane Mt. Belvieu Average Weekly Spot Prices



Natural Gas Henry Hub Average Weekly Spot Prices



Weekly Survey Results by Fuel Type	NYS Average Retail Prices				
	3/17/2025	3/10/2025	% Difference	Prior Year	% Difference
Ultra-low #2 Heating Oil Posted Credit Prices (dollars per gallon) ²	\$3.845	\$3.912	-1.7%	\$4.102	-6.3%
Propane Posted Credit Prices - 1,100 gallon usage (dollars per gallon) ²	\$3.561	\$3.570	-0.3%	\$3.472	2.6%
Kerosene Posted Credit Prices (dollars per gallon) ²	\$4.678	\$4.719	-0.9%	\$5.521	-15.3%
Monthly USEIA Reporting	December 2024	November 2024	% Difference	December 2023	% Difference
Monthly Average Residential Natural Gas Prices (dollars per Therm) ³	\$1.485	\$1.898	-21.8%	\$1.424	4.3%

For regional NYS retail price summaries for heating fuels, visit the following NYSEDA resources:

[Home Heating Oil Prices Dashboard](#)

[Kerosene Prices Dashboard](#)

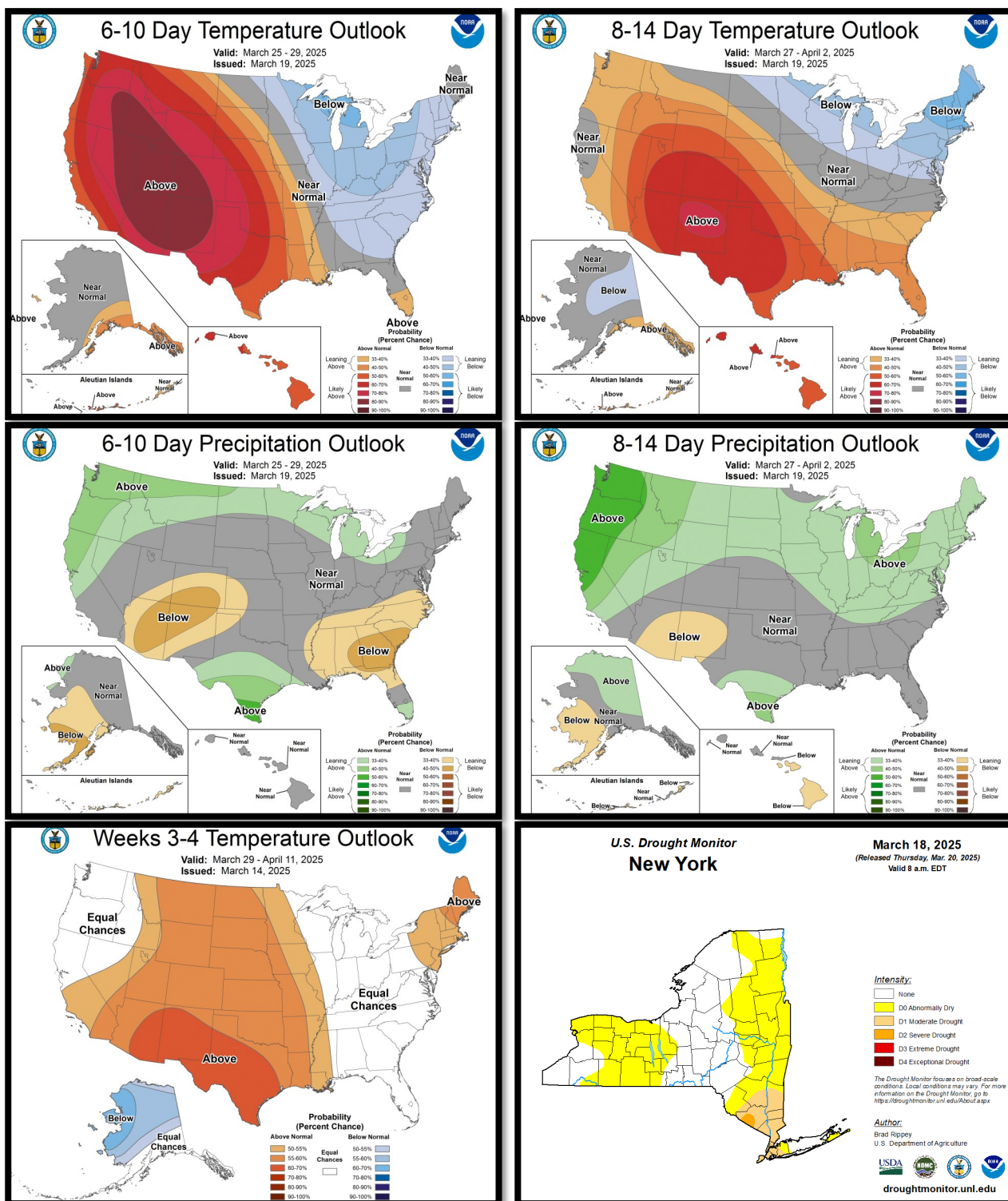
[Propane Prices Dashboard](#)

Heating fuels retail price summaries presented in this report and on the NYSEDA dashboards are part of the USEIA State Heating Oil and Propane Program/ NYSEDA Heating Fuel Prices surveys.

Notes:

1. Wholesale price data from USEIA, see references section for detailed citations. Visualizations by NYSEDA.
2. Retail price data from USEIA & NYSEDA, see references section for detailed citations. Visualizations by NYSEDA. Highlighted cells indicate price correction from prior week.
3. Residential natural gas price data from USEIA, see references section for detailed citations. Visualization by NYSEDA.

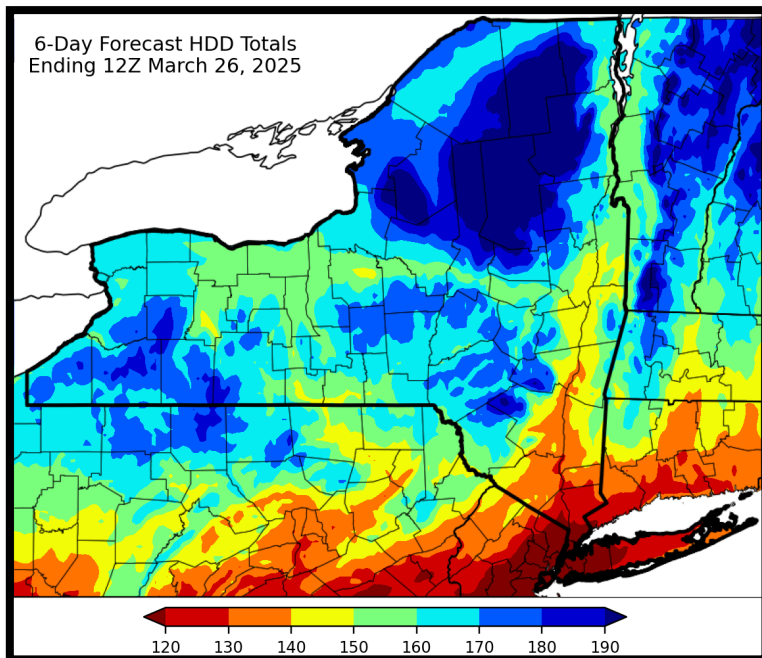
Weather Outlook and Seasonal Threat Monitoring



Notes:

1. Temperature and precipitation outlook graphics from NOAA. See references section for detailed citations.
2. Seasonal threat monitoring for winter season. Graphics from NOAA. See reference section for detailed citation.
3. Seasonal threat monitoring for drought conditions during the spring/summer. Graphic from National Drought Mitigation Center. See references section for detailed citation.

Degree Days Outlook and Summary



City	6-Day HDD Forecast	Normal	% Difference
Albany	140	163	-14%
Binghamton	160	184	-13%
Buffalo	158	174	-9%
Glens Falls	150	185	-19%
Massena	170	203	-16%
NYC	113	121	-7%
Rochester	151	167	-10%
Syracuse	147	174	-16%
Watertown	161	193	-17%

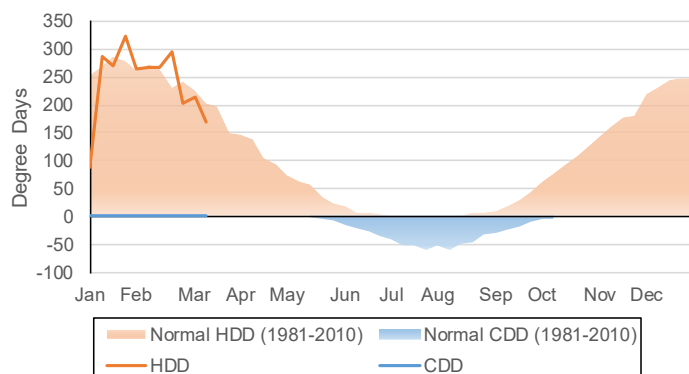
Forecast Dates:

03/20/2025 - 03/25/2025

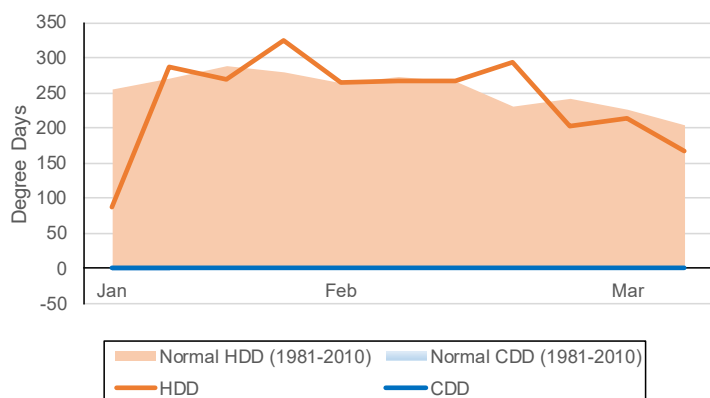
Notes:

1. M = Missing data

NYS Degree Day Weekly Summary: Current Year



NYS Degree Day Weekly Summary: 2-Month History



**For regional NYS
Heating and Cooling
Degree Data along with
additional information,
visit the following
NYSERDA resources:**

[Heating Degree Data](#)

[Monthly Degree Day Data
\(Heating & Cooling\)](#)

Notes:

1. Heating degree day (HDD) forecast from NOAA & Northeast Regional Climate Center at Cornell University (NRCC). See references section for detailed citations.
2. HDD and Cooling Degree Day (CDD) data from NOAA. Positive values represent HDD and negative values represent CDD. See reference section for detailed citation. Visualization by NYSERDA.

References

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Weather Outlook and Data

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<https://droughtmonitor.unl.edu/CurrentMap/StateDroughtMonitor.aspx?NY>.

Note that there may be slight differences between USEIA reported values and this NYSERDA summary due to methodology differences.

Developed weekly by the NYSERDA Energy Markets team, part of the Policy, Analysis, and Research Group. For any questions, please reach out to:

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