

## Overall Energy & Fuels Markets Summary

- Summary of average spot prices for the following fuels (see page 1).
  - Crude oil (Brent and WTI) and natural gas (Henry Hub) average spot prices decreased while propane (Mt. Belvieu) increased compared to the prior week.
- Regional fuels inventories (see pages 2 and 3) compared to the previous week:
  - Total gasoline, propane, and natural gas inventories decreased while ultra-low sulfur diesel (ULSD) increased.
- Market influencers include:
  - Global factors such as continued conflicts in the Middle East, petroleum supply concerns, OPEC+ planned increase in production, potential impacts to energy markets associated with tariffs on imports, and associated geopolitical uncertainties.
  - Domestic factors such as increased winter heating demand as a result of colder temperatures and general economic conditions in the U.S. are influencing prices and inventories.
- In New York, the National Oceanic and Atmospheric Administration (NOAA) forecasts indicate likely above to leaning above normal temperatures for the 6-10 day and leaning above to near normal for the 8-14 day period. The NOAA forecasts for precipitation indicate leaning above average for the 6-10 and 8-14 day periods. (Page 6)
- NY retail prices (see pages 4 and 5) for heating and transportation fuels:
  - NY transportation regular gasoline slightly decreased while diesel slightly increased.
  - Heating fuels (heating oil, propane, and kerosene) prices all decreased compared to the prior week.

## Issue Contents:

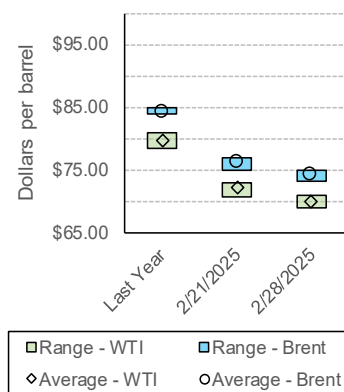
<a href="#">National crude and East Region natural gas inventories</a>	Page 2
<a href="#">Regional Inventories: Select Liquid Fuels</a>	Page 3
<a href="#">Transportation Fuels Prices Summary</a>	Page 4
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### Note:

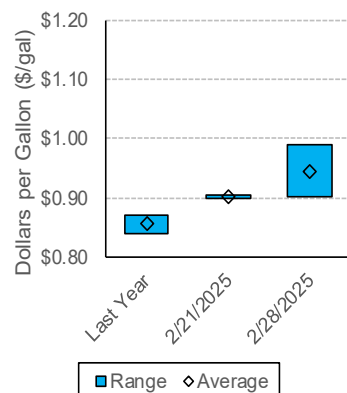
1. Data from USEIA, see references section for detailed citations. Visualizations by NYSERDA.
2. Graphics summarize available USEIA data from the most recent week ending on Fridays, noted by the date.

## Fundamental Fuels Market Weekly Price Summaries

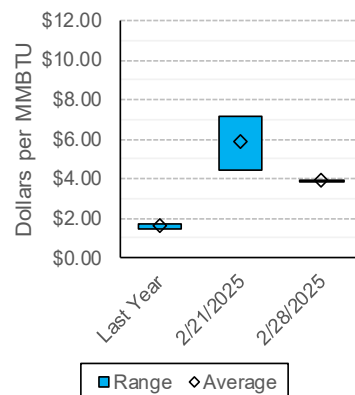
### Crude Oil Spot Price



### Propane Mt. Belvieu Spot Price

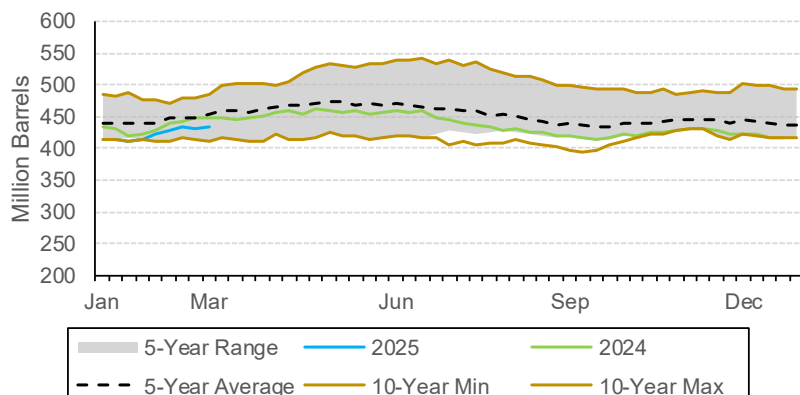


### Natural Gas Henry Hub Spot Price

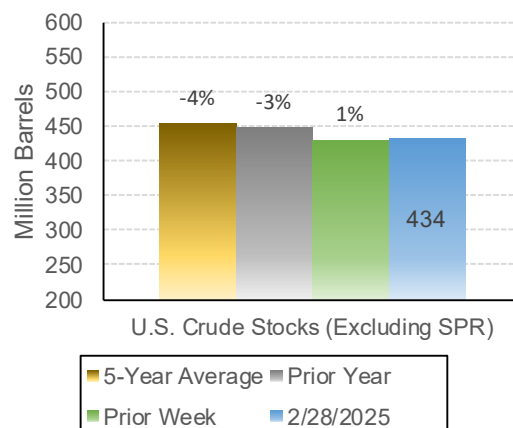


## National Crude and East Region Natural Gas Inventories

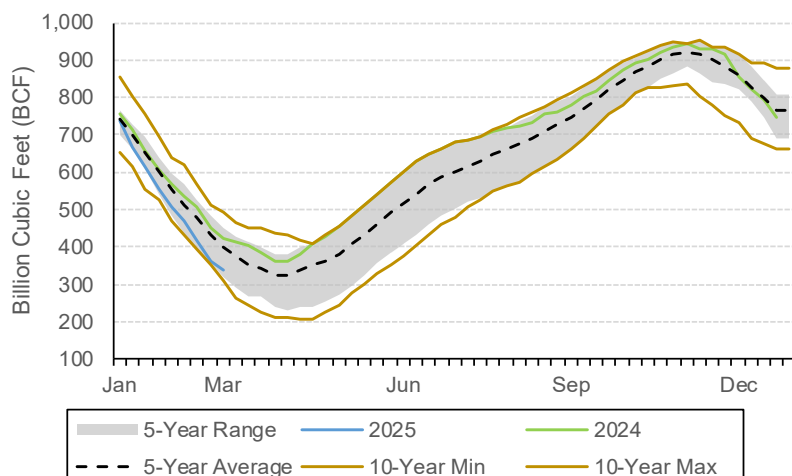
*U.S. Crude Weekly Stocks (Excluding Strategic Petroleum Reserve)*



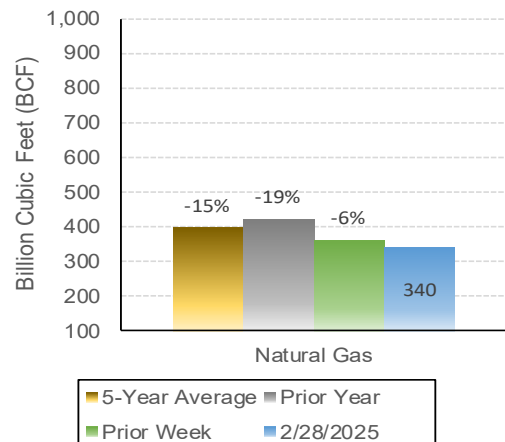
*Historical Comparison*



*East Region: Natural Gas Working Underground Storage*



*Historical Comparison*

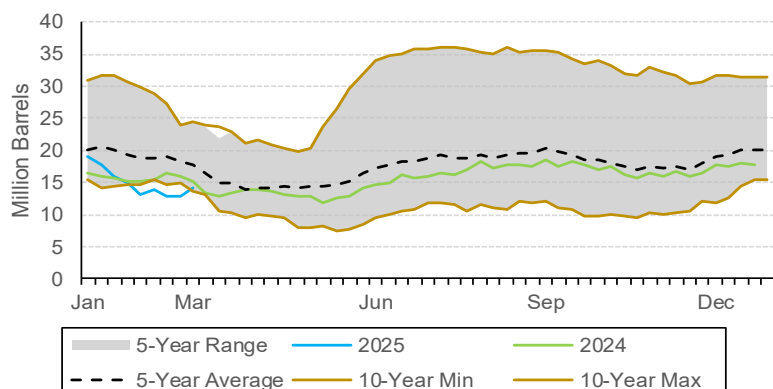


**Note:**

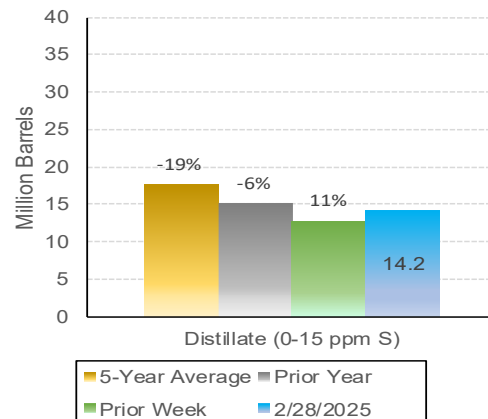
1. Data from USEIA, see references section for detailed citations. Visualizations by NYSERDA.
2. Graphics summarize available USEIA data from the most recent week ending on Fridays.
3. Historical comparison bar chart percentages reflect current week. Positive values indicate current week is greater, negative values indicate current week is less than the historical value.

## Regional Inventories: Select Liquid Fuels

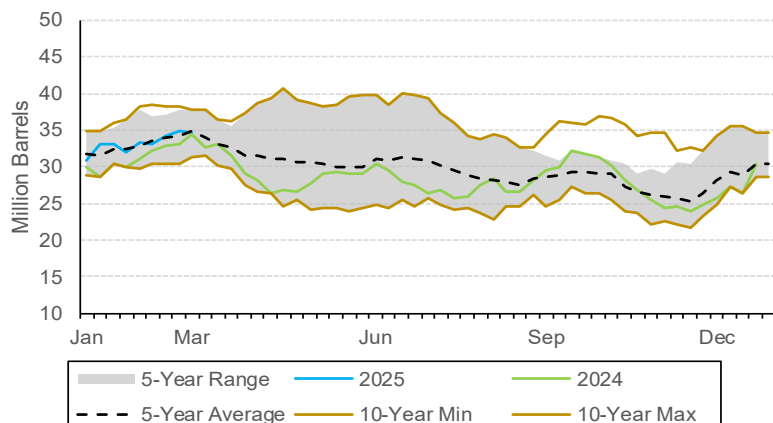
*PADD 1B: Distillate (0 - 15 ppm S) Weekly Stocks*



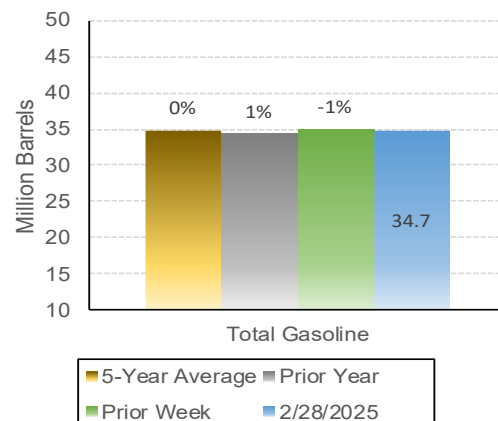
*Historical Comparison*



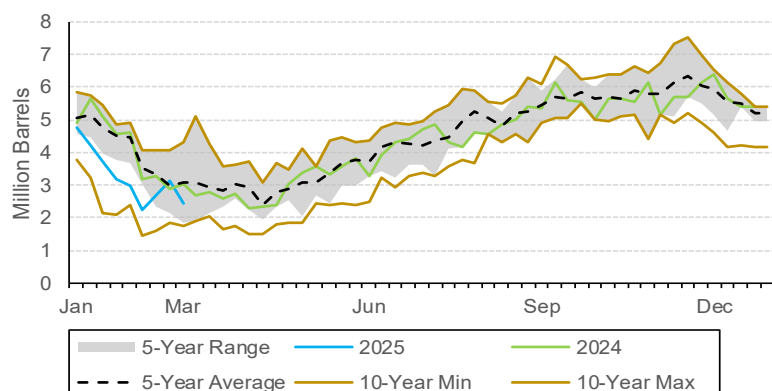
*PADD 1B: Total Gasoline Weekly Stocks*



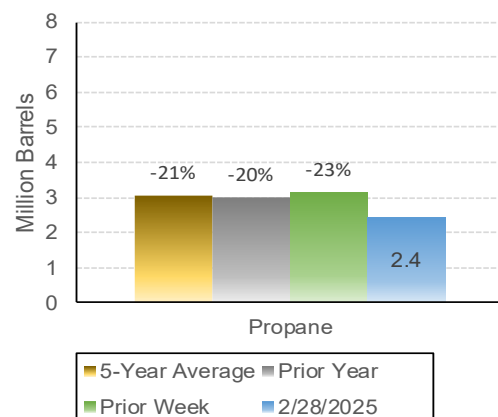
*Historical Comparison*



*PADD 1B: Propane and Propylene Weekly Inventory*



*Historical Comparison*

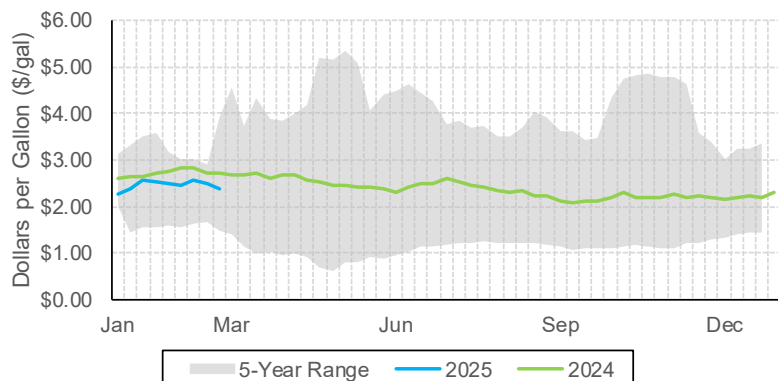


### Notes:

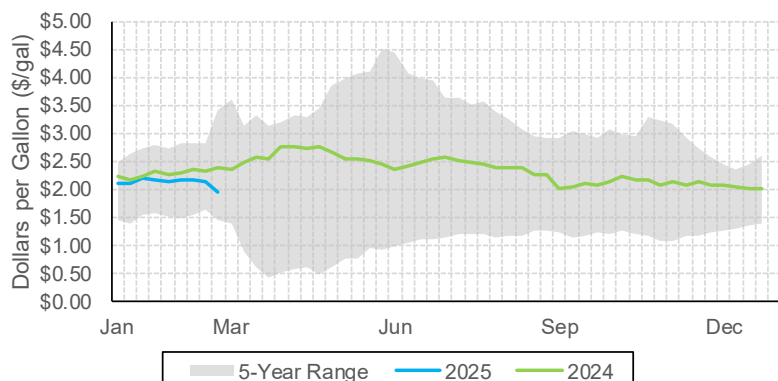
1. Data from USEIA, see references section for detailed citations. Visualizations by NYSDERDA.
2. Historical comparison bar chart percentages reflect current week. Positive values indicate current week is greater, negative values indicate current week is less than the historical value.

## Transportation Fuel Prices Summary

*Ultra-low Sulfur Diesel New York Harbor  
Average Weekly Spot Prices*



*Conventional Gasoline Average Weekly Spot  
Prices New York Harbor*



**For regional NYS  
retail price summaries for  
transportation fuels,  
visit the following  
NYSERDA resources:**

[Transportation Fuel Dashboard](#)

Transportation fuels retail price summaries presented in this report and on the NYSERDA dashboards are collected by the Energy Markets team from AAA and USEIA as part of our ongoing fuels markets analyses and monitoring.

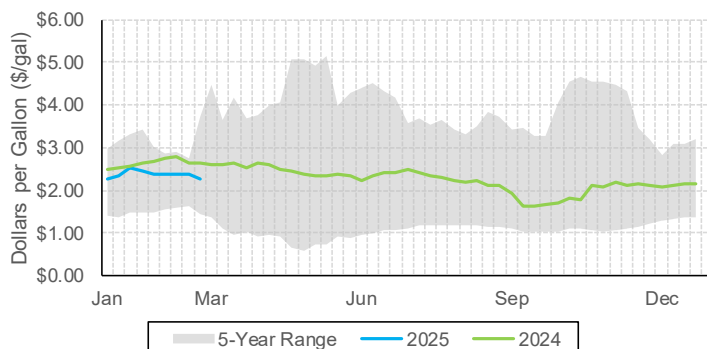
Fuel Type	NYS Average Retail Prices				
	2/28/2025	2/21/2025	% Difference	Prior Year	% Difference
Regular Gasoline (dollars per gallon) <sup>2</sup>	\$3.169	\$3.176	-0.2%	\$3.310	-4.3%
On-road Diesel (dollars per gallon) <sup>2</sup>	\$3.981	\$3.979	0.1%	\$4.405	-9.6%

**Notes:**

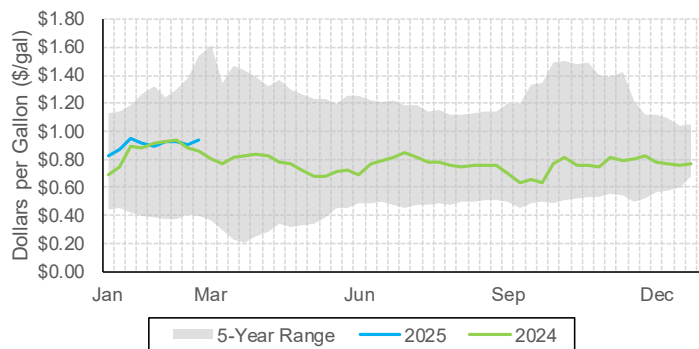
1. Wholesale price data from USEIA, see references section for detailed citations. Visualizations by NYSERDA.
2. Retail price data from AAA, see references section for detailed citations. Visualizations by NYSERDA.

## Heating Fuel Prices Summary

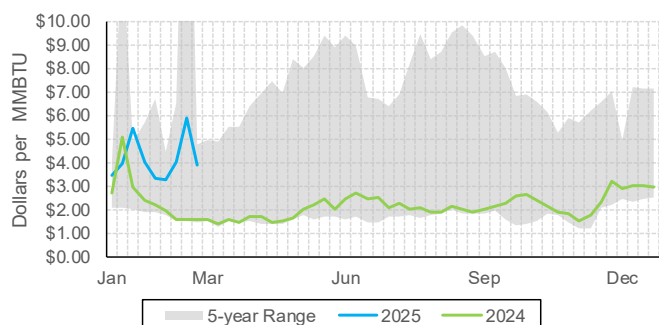
*No. 2 Heating Oil Average Weekly Spot Prices New York Harbor*



*Propane Mt. Belvieu Average Weekly Spot Prices*



*Natural Gas Henry Hub Average Weekly Spot Prices*



Weekly Survey Results by Fuel Type	NYS Average Retail Prices				
	3/3/2025	2/24/2025	% Difference	Prior Year	% Difference
Ultra-low #2 Heating Oil Posted Credit Prices (dollars per gallon) <sup>2</sup>	\$3.969	\$4.027	-1.4%	\$4.102	-3.2%
Propane Posted Credit Prices - 1,100 gallon usage (dollars per gallon) <sup>2</sup>	\$3.576	\$3.616	-1.1%	\$3.472	3.0%
Kerosene Posted Credit Prices (dollars per gallon) <sup>2</sup>	\$4.757	\$4.803	-1.0%	\$5.521	-13.8%
<b>Monthly USEIA Reporting</b>	<b>November 2024</b>	<b>October 2024</b>	<b>% Difference</b>	<b>November 2023</b>	<b>% Difference</b>
Monthly Average Residential Natural Gas Prices (dollars per Therm) <sup>3</sup>	\$1.898	\$2.160	-12.1%	\$1.578	20.3%

**For regional NYS retail price summaries for heating fuels, visit the following NYSEDA resources:**

[Home Heating Oil Prices Dashboard](#)

[Kerosene Prices Dashboard](#)

[Propane Prices Dashboard](#)

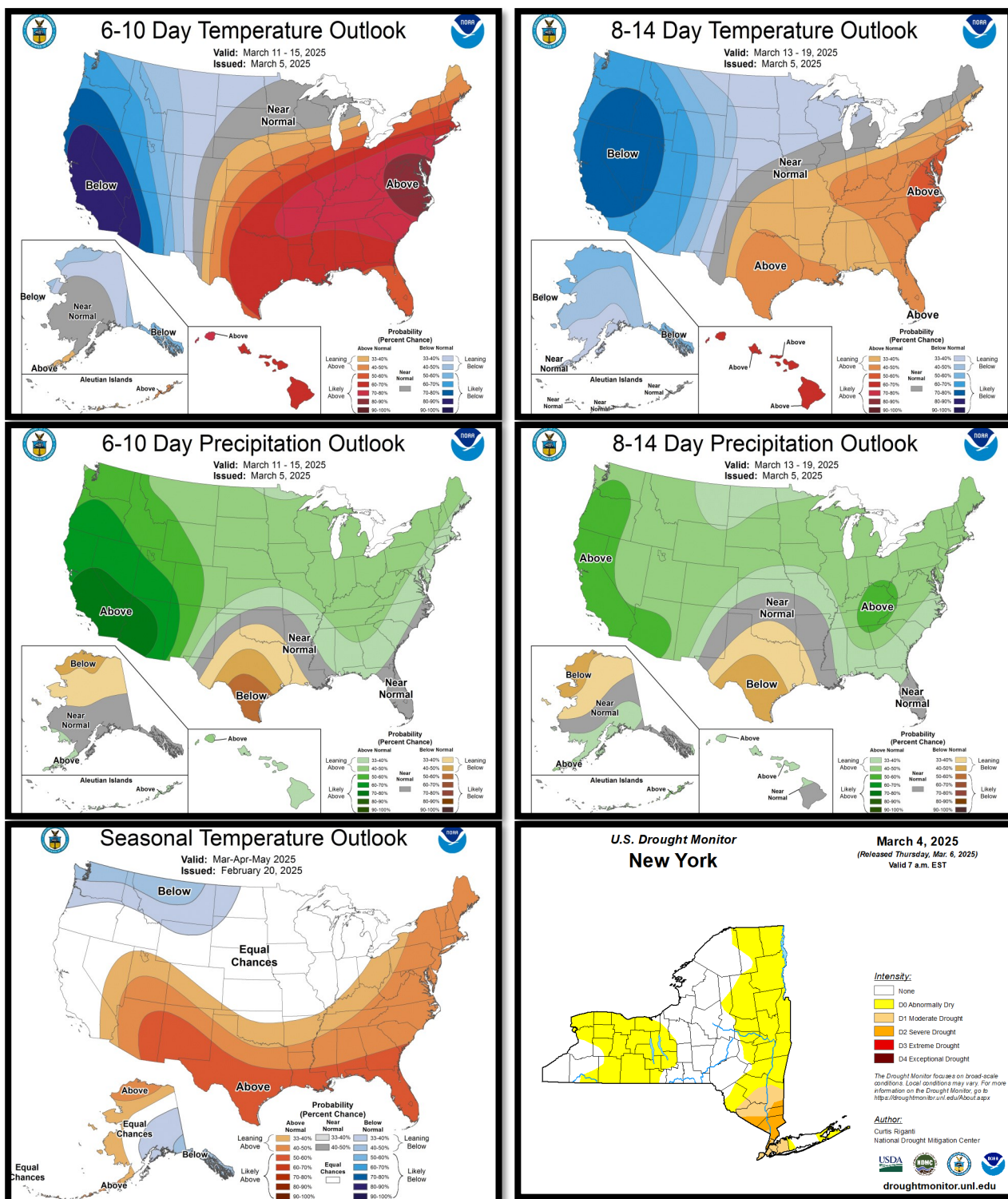
Heating fuels retail price summaries presented in this report and on the NYSEDA dashboards are part of the USEIA State Heating Oil and Propane Program/ NYSEDA Heating Fuel Prices surveys.

Notes:

1. Wholesale price data from USEIA, see references section for detailed citations. Visualizations by NYSEDA.
2. Retail price data from USEIA & NYSEDA, see references section for detailed citations. Visualizations by NYSEDA. Highlighted cells indicate price correction from prior week.
3. Residential natural gas price data from USEIA, see references section for detailed citations. Visualization by NYSEDA.



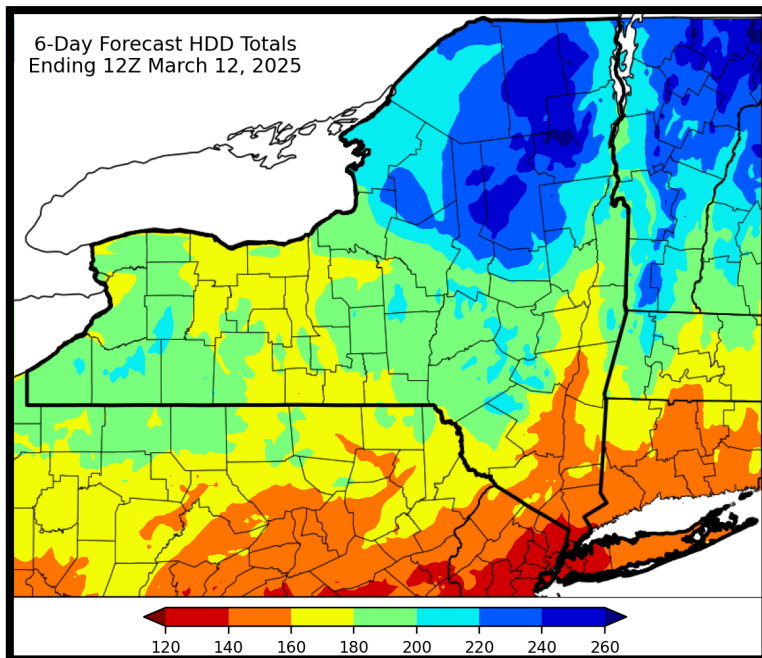
## Weather Outlook and Seasonal Threat Monitoring



### Notes:

1. Temperature and precipitation outlook graphics from NOAA. See references section for detailed citations.
2. Seasonal threat monitoring for winter season. Graphics from NOAA. See reference section for detailed citation.
3. Seasonal threat monitoring for drought conditions during the spring/summer. Graphic from National Drought Mitigation Center. See references section for detailed citation.

## Degree Days Outlook and Summary



City	6-Day HDD Forecast	Normal	% Difference
Albany	173	192	-10%
Binghamton	188	211	-11%
Buffalo	178	200	-11%
Glens Falls	192	217	-12%
Massena	222	239	-7%
NYC	137	145	-6%
Rochester	173	194	-11%
Syracuse	181	203	-11%
Watertown	203	225	-10%

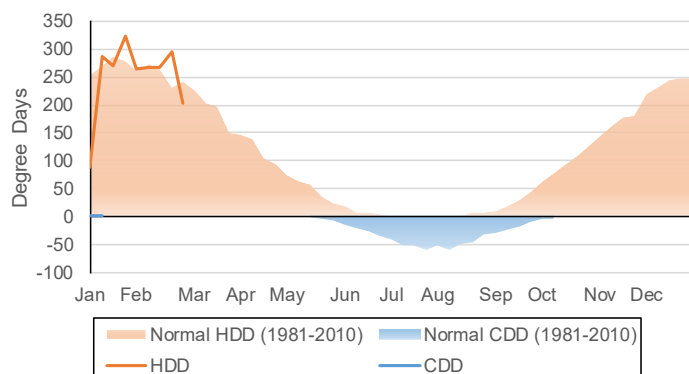
Forecast Dates:

03/06/2025 - 03/11/2025

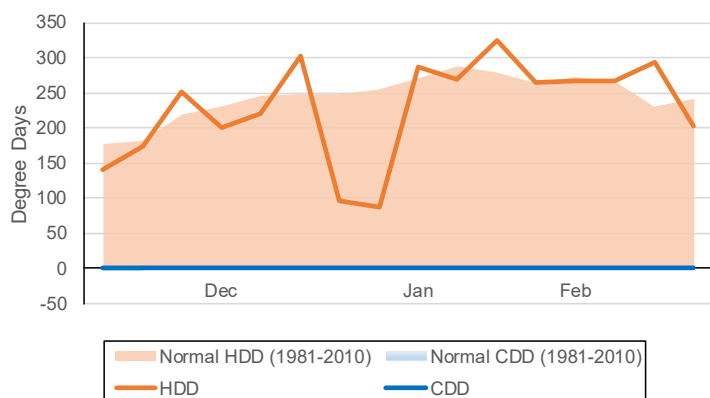
Notes:

1. M = Missing data

NYS Degree Day Weekly Summary: Current Year



NYS Degree Day Weekly Summary: 2-Month History



Notes:

1. Heating degree day (HDD) forecast from NOAA & Northeast Regional Climate Center at Cornell University (NRCC). See references section for detailed citations.
2. HDD and Cooling Degree Day (CDD) data from NOAA. Positive values represent HDD and negative values represent CDD. See reference section for detailed citation. Visualization by NYSERDA.

**For regional NYS  
Heating and Cooling  
Degree Data along with  
additional information,  
visit the following  
NYSERDA resources:**

[Heating Degree Data](#)

[Monthly Degree Day Data  
\(Heating & Cooling\)](#)

## References

### National and Regional Fuel Inventories

USEIA. 2024. U.S. Stocks of Crude Oil and Petroleum Products. Available online:

[https://www.eia.gov/dnav/pet/xls/PET\\_STOC\\_WSTK\\_DCU\\_NUS\\_W.xls](https://www.eia.gov/dnav/pet/xls/PET_STOC_WSTK_DCU_NUS_W.xls).

USEIA. 2024. Weekly Central Atlantic (PADD 1B) Ending Stocks of Distillate Fuel Oil, 0 to 15 ppm Sulfur (Thousand Barrels). Available online: [https://www.eia.gov/dnav/pet/hist\\_xls/WD0ST\\_R1Y\\_1w.xls](https://www.eia.gov/dnav/pet/hist_xls/WD0ST_R1Y_1w.xls).

USEIA. 2024. Weekly Central Atlantic (PADD 1B) Ending Stocks of Total Gasoline (Thousand Barrels).

Available online: [https://www.eia.gov/dnav/pet/hist\\_xls/WGTST1B1w.xls](https://www.eia.gov/dnav/pet/hist_xls/WGTST1B1w.xls).

USEIA. 2024. Weekly Central Atlantic (PADD 1B) Propane and Propylene Ending Stocks Excluding Propylene at Terminal (Thousand Barrels). Available online: [https://www.eia.gov/dnav/pet/hist\\_xls/WPRST1B1w.xls](https://www.eia.gov/dnav/pet/hist_xls/WPRST1B1w.xls).

USEIA. 2024. Natural Gas Prices Data. *New York Monthly*. Available online: [https://www.eia.gov/dnav/ng/ng\\_pri\\_sum\\_dcu\\_SNY\\_m.htm](https://www.eia.gov/dnav/ng/ng_pri_sum_dcu_SNY_m.htm).

### National and Regional Price Summaries

AAA. 2024. National and State Gas Prices. *New York Average Gas Prices*. Available online:

<https://gasprices.aaa.com/?state=NY>.

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[https://www.eia.gov/dnav/pet/xls/PET\\_PRI\\_SPT\\_S1\\_D.xls](https://www.eia.gov/dnav/pet/xls/PET_PRI_SPT_S1_D.xls).

USEIA. 2024. Natural Gas. *Natural Gas Spot and Future Prices (NYMEX)*. Available online:

[https://www.eia.gov/dnav/ng/xls/NG\\_PRI\\_FUT\\_S1\\_D.xls](https://www.eia.gov/dnav/ng/xls/NG_PRI_FUT_S1_D.xls).

USEIA & NYSERDA. 2024. State Heating Oil and Propane Program/NYSERDA Heating Fuel Prices Survey.

Available online: <https://www.eia.gov/petroleum/heatingoilpropane/>.

### Weather Outlook and Data

National Oceanic and Atmospheric Administration (NOAA). 2024. National Weather Service Climate Prediction Center. Temperature and Precipitation Outlooks. Available online: <https://www.cpc.ncep.noaa.gov/>.

NOAA and Northeast Regional Climate Center (NRCC) at Cornell University. 2024. Weekly HDD Summary for New York. Available online: <http://www.nrcc.cornell.edu/industry/hdd/>.

NOAA. 2024. National Weather Service Climate Prediction Center. Degree Days Statistics. Available online:

[https://www.cpc.ncep.noaa.gov/products/analysis\\_monitoring/cdus/degree\\_days/](https://www.cpc.ncep.noaa.gov/products/analysis_monitoring/cdus/degree_days/).

National Drought Mitigation Center. 2024. U.S. Drought Monitor. New York. Available online at:

<https://droughtmonitor.unl.edu/CurrentMap/StateDroughtMonitor.aspx?NY>.

*Note that there may be slight differences between USEIA reported values and this NYSERDA summary due to methodology differences.*

*Developed weekly by the NYSERDA Energy Markets team, part of the Policy, Analysis, and Research Group. For any questions, please reach out to:*

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