

THE TRANSPORTATION FUELS REPORT DISTRIBUTION WILL BE TEMPORARILY PAUSED AFTER THIS ISSUE. PLEASE REFER TO THE TRANSPORTATION FUELS DASHBOARD FOR UPDATED DATA. A NEW WEEKLY REPORT IS UNDER DEVELOPMENT.

Highlights

- Mid-Atlantic gasoline inventories decreased 0.4 million barrels (1.6%) since last week to 24.0 million barrels. Inventories are 17.7% below the year-ago level and 22.9% below the 5-year average.
- The weekly average New York State regular gasoline retail price increased \$0.037/gallon (0.8%) since last week to \$4.930/gallon and the price is currently \$1.855/gallon (60.3%) above the year-ago price of \$3.075/gallon.
- The weekly average Brent crude oil spot price increased \$4.73/barrel (4.2%) since last week to \$117.66/barrel. Current prices are \$48.64/barrel (70.5%) above the year-ago weekly average \$69.02/barrel.

Retail Prices

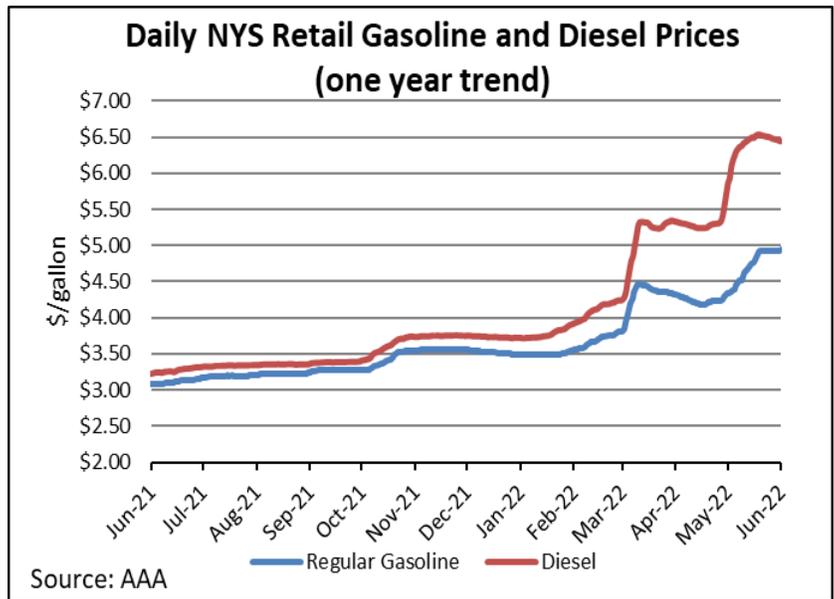
Prices are from the “AAA Daily Fuel Gauge Report.”

Regular Gasoline—For the week ending May 30th, 2022, the New York State weekly retail gasoline price averaged \$4.930/gallon, an increase of \$0.037/gallon (0.8%) from last week’s average of \$4.893/gallon. Compared to the year earlier price of \$3.075/gallon, the statewide average has increased \$1.855/gallon (60.3%).

The all-time high of \$4.933/gallon occurred on May 24th, 2022.

Diesel— For the week ending on May 30th, 2022, the New York State weekly retail diesel price averaged \$6.493/gallon, a decrease of \$0.036/gallon (0.6%) from last week’s average of \$6.529/gallon. Compared to the year earlier price of \$3.233/gallon, the statewide average has increased \$3.260/gallon (100.8%).

The all-time high price of \$6.542/gallon occurred on May 19th, 2022.



Crude Oil Spot Prices

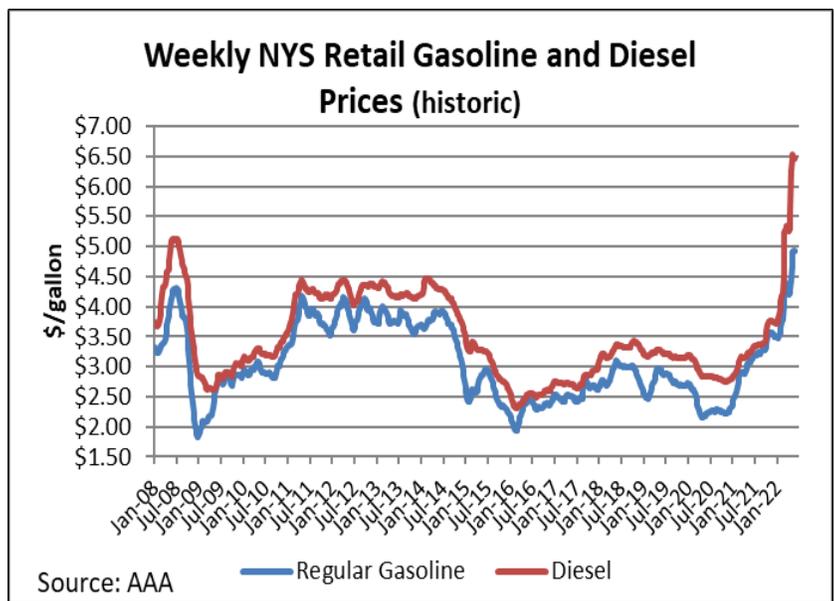
(see charts on page 3)

WTI– For the week ending May 27, 2022, WTI crude oil spot prices averaged \$113.38/bbl, an increase of \$1.20/bbl (1.1%) from the week-ago average of \$112.18/bbl. WTI prices are now \$46.98/bbl (70.8%) above the year-ago weekly average of \$66.40/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

Brent - For the week ending May 27, 2022, Brent crude oil spot prices averaged \$117.66/bbl, an increase of \$4.73/bbl (4.2%) from the week-ago average of \$112.93/bbl. Brent prices are now \$48.64/bbl (70.5%) above the year-ago weekly average of \$69.02/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	5/30/2022	5/23/2022	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	4.875	4.854	0.4%	3.026	61.1%
Binghamton	4.889	4.851	0.8%	3.000	63.0%
Buffalo - Niagara Falls	4.827	4.769	1.2%	3.002	60.8%
Nassau - Suffolk	4.965	4.935	0.6%	3.060	62.3%
New York City	5.047	5.007	0.8%	3.182	58.6%
Rochester	4.886	4.834	1.1%	3.028	61.4%
Syracuse	4.858	4.815	0.9%	3.038	59.9%
Utica - Rome	4.872	4.842	0.6%	3.105	56.9%
Statewide	4.930	4.893	0.8%	3.075	60.3%
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	6.527	6.557	-0.5%	3.119	109.3%
Binghamton	6.366	6.466	-1.5%	3.242	96.4%
Buffalo - Niagara Falls	6.227	6.220	0.1%	3.096	101.1%
Nassau - Suffolk	6.615	6.642	-0.4%	3.263	102.7%
New York City	6.646	6.738	-1.4%	3.502	89.8%
Rochester	6.323	6.309	0.2%	3.144	101.1%
Syracuse	6.441	6.445	-0.1%	3.202	101.2%
Utica - Rome	6.402	6.383	0.3%	3.177	101.5%
Statewide	6.493	6.529	-0.6%	3.233	100.8%

Source: AAA, Daily prices. Weekly averaging by NYSERDA

Inventory, Production and Demand—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	5/27/2022	5/20/2022	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	24.0	24.4	-1.6%	32.2	-25.5%	34.3	-30.0%
East Coast PADD I Gasoline	51.3	52.1	-1.4%	62.4	-17.7%	66.6	-22.9%
East Coast PADD I Ethanol	6.6	7.5	-11.7%	6.2	7.9%	7.2	-8.2%
US Gasoline	219.0	219.7	-0.3%	234.0	-6.4%	238.8	-8.3%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	7.7	7.4	4.5%	16.7	-53.9%	21.9	-64.9%
US Crude Oil	414.7	419.8	-1.2%	479.3	-13.5%	486.5	-14.8%
East Coast PADD I Jet Fuel	10.7	8.7	22.9%	11.1	-3.6%	10.1	5.8%
Weekly Gasoline and Jet Fuel Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.28	3.22	1.7%	3.26	0.4%	3.14	4.3%
US Finished Gasoline Production	9.97	9.42	5.8%	9.57	4.2%	9.65	3.3%
US Gasoline Demand	8.98	8.80	2.0%	9.15	-1.8%	9.12	-1.6%
East Coast PADD I Jet Fuel Production	0.08	0.10	-14.3%	0.03	154.5%	0.07	15.4%
US Jet Fuel Production	1.72	1.71	0.2%	1.25	37.5%	1.29	32.8%

ppm = parts per million sulfur content

Mid-Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

Spot Prices—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, Brent crude oil, and the monthly wholesale price for New York State jet fuel.

Spot Prices, Weekly Average			
Fuel	5/27/2022	Year Ago	% Change
Regular Gasoline (\$/gal)	3.927	2.106	86.5%
Diesel (\$/gal)	4.012	2.044	96.3%
WTI (\$/bbl)	113.38	66.40	70.8%
Brent (\$/bbl)	117.66	69.02	70.5%
Fuel	Mar 2022	Year Ago	% Change
Jet Fuel (\$/gal)	3.243	1.798	80.4%

Note: Gasoline and diesel prices are for New York Harbor. Jet Fuel is the wholesale price by refiners for New York State and provided on a monthly basis with a 3 month delay.

