

**Highlights**

- Mid-Atlantic gasoline inventories decreased 2.7 million barrels (9.5%) since last week to 26.2 million barrels. Inventories are 14.1% below the year-ago level and 15.2% below the 5-year average.
- Mid-Atlantic ultra-low sulfur (ULS) distillate inventories decreased 0.3 million barrels (2.1%) since last week to 16.7 million barrels. Inventories are 47.8% below the year-ago level and 32.8% below the 5-year average.
- The weekly average New York State regular gasoline retail price increased by \$0.079/gallon (2.4%) since last week to \$3.394/gallon and the price is currently \$1.141/gallon (50.6%) above the year-ago price of \$2.253/gallon.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**—For the week ending October 18<sup>th</sup>, 2021, the New York State weekly retail gasoline price averaged \$3.394/gallon, an increase of \$0.079/gallon (2.4%) from last week's average of \$3.315/gallon. Compared to the year earlier price of \$2.253/gallon, the statewide average has increased \$1.141/gallon (50.6%).

The all-time high of \$4.309/gallon occurred on July 9<sup>th</sup>, 2008.

**Diesel**— For the week ending on October 18<sup>th</sup>, 2021, the New York State weekly retail diesel price averaged \$3.593/gallon, an increase of \$0.109/gallon (3.1%) from last week's average of \$3.484/gallon. Compared to the year earlier price of \$2.781/gallon, the statewide average has increased \$0.812/gallon (29.2%).

The all-time high of \$5.138/gallon occurred on June 18<sup>th</sup>, 2008.

**Crude Oil Spot Prices**

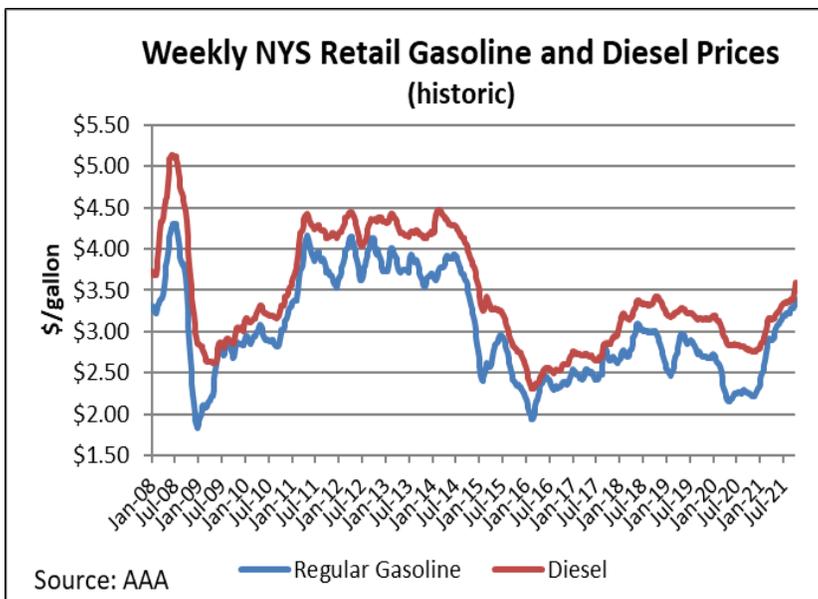
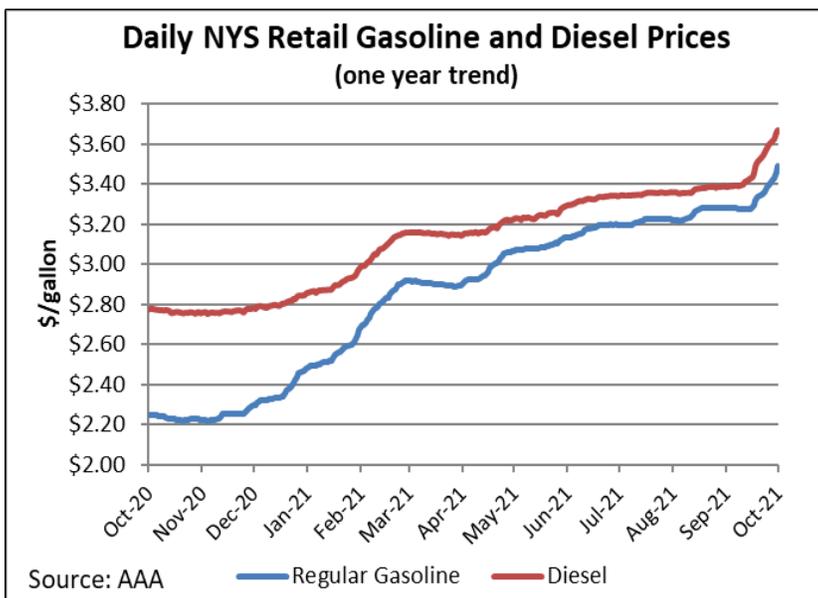
(see charts on page 3)

**WTI**— For the week ending October 15<sup>th</sup>, 2021, WTI crude oil spot prices averaged \$81.18/bbl, an increase of \$2.68/bbl (3.4%) from the week-ago average of \$78.50/bbl. WTI prices are now \$40.85/bbl (101.3%) above the year-ago weekly average of \$40.33/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4<sup>th</sup>, 2008.

**Brent** - For the week ending October 15<sup>th</sup>, 2021, Brent crude oil spot prices averaged \$83.87/bbl, an increase of \$1.86/bbl (2.3%) from the week-ago average of \$82.01/bbl. Brent prices are now \$42.55/bbl (103.0%) above the year-ago weekly average of \$41.32/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4<sup>th</sup>, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	10/18/2021	10/11/2021	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	3.368	3.280	2.7%	2.262	48.9%
Binghamton	3.387	3.295	2.8%	2.170	56.1%
Buffalo - Niagara Falls	3.329	3.266	1.9%	2.223	49.8%
Nassau - Suffolk	3.362	3.293	2.1%	2.181	54.1%
New York City	3.445	3.376	2.0%	2.281	51.0%
Rochester	3.391	3.315	2.3%	2.239	51.5%
Syracuse	3.364	3.286	2.4%	2.185	54.0%
Utica - Rome	3.408	3.337	2.1%	2.312	47.4%
<b>Statewide</b>	<b>3.394</b>	<b>3.315</b>	<b>2.4%</b>	<b>2.253</b>	<b>50.6%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.517	3.395	3.6%	2.649	32.8%
Binghamton	3.645	3.538	3.0%	2.730	33.5%
Buffalo - Niagara Falls	3.481	3.391	2.7%	2.770	25.7%
Nassau - Suffolk	3.591	3.499	2.6%	2.754	30.4%
New York City	3.797	3.699	2.6%	3.054	24.3%
Rochester	3.513	3.413	2.9%	2.823	24.4%
Syracuse	3.571	3.440	3.8%	2.789	28.0%
Utica - Rome	3.561	3.441	3.5%	2.781	28.0%
<b>Statewide</b>	<b>3.593</b>	<b>3.484</b>	<b>3.1%</b>	<b>2.781</b>	<b>29.2%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

Weekly Inventories (million barrels)							
Fuel Type	10/15/2021	10/8/2021	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	26.2	28.9	-9.5%	30.5	-14.1%	30.8	-15.2%
East Coast PADD I Gasoline	54.5	57.2	-4.8%	60.1	-9.3%	62.3	-12.5%
East Coast PADD I Ethanol	6.1	6.0	1.0%	6.4	-4.4%	6.9	-11.9%
US Gasoline	217.7	223.1	-2.4%	227.0	-4.1%	226.9	-4.0%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	16.7	17.0	-2.1%	32.0	-47.8%	24.8	-32.8%
US Crude Oil	426.5	427.0	-0.1%	488.1	-12.6%	452.6	-5.8%
East Coast PADD I Jet Fuel	10.7	10.9	-2.1%	8.8	22.0%	10.6	0.8%
Weekly Gasoline and Jet Fuel Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.19	3.16	0.7%	2.91	9.5%	3.16	0.9%
US Finished Gasoline Production	10.06	9.61	4.7%	8.93	12.6%	9.72	3.5%
US Gasoline Demand	9.63	9.19	4.9%	8.29	16.2%	9.00	7.1%
East Coast PADD I Jet Fuel Production	0.07	0.08	-1.3%	0.02	270.0%	0.06	18.6%
US Jet Fuel Production	1.33	1.31	1.1%	0.78	69.8%	0.75	77.3%

ppm = parts per million sulfur content

Mid-Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, Brent crude oil, and the monthly wholesale price for New York State jet fuel.

Spot Prices, Weekly Average			
Fuel	10/15/2021	Year Ago	% Change
Regular Gasoline (\$/gal)	2.502	1.230	103.4%
Diesel (\$/gal)	2.555	1.183	116.0%
WTI (\$/bbl)	81.18	40.33	101.3%
Brent (\$/bbl)	83.87	41.32	103.0%
Fuel	Jul 2021	Year Ago	% Change
Jet Fuel (\$/gal)	1.997	1.214	64.5%

Note: Gasoline and diesel prices are for New York Harbor. Jet Fuel is the wholesale price by refiners for New York State and provided on a monthly basis with a 3 month delay.

