

Highlights

- Mid-Atlantic gasoline inventories increased 1.1 million barrels (4.0%) since last week to 28.9 million barrels. Inventories are 6.3% below the year-ago level and 5.9% below the 5-year average.
- Mid-Atlantic ultra-low sulfur (ULS) distillate inventories decreased 1.4 million barrels (7.4%) since last week to 17.0 million barrels. Inventories are 48.7% below the year-ago level and 33.3% below the 5-year average.
- The weekly average New York State regular gasoline retail price increased by \$0.039/gallon (1.2%) since last week to \$3.315/gallon and the price is currently \$1.060/gallon (47.0%) above the year-ago price of \$2.255/gallon.

Retail Prices

Prices are from the “AAA Daily Fuel Gauge Report.”

Regular Gasoline— For the week ending October 11th, 2021, the New York State weekly retail gasoline price averaged \$3.315/gallon, an increase of \$0.039/gallon (1.2%) from last week's average of \$3.276/gallon. Compared to the year earlier price of \$2.255/gallon, the statewide average has increased \$1.060/gallon (47.0%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

Diesel— For the week ending on October 11th, 2021, the New York State weekly retail diesel price averaged \$3.484/gallon, an increase of \$0.074/gallon (2.2%) from last week's average of \$3.410/gallon. Compared to the year earlier price of \$2.787/gallon, the statewide average has increased \$0.697/gallon (25.0%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

Crude Oil Spot Prices

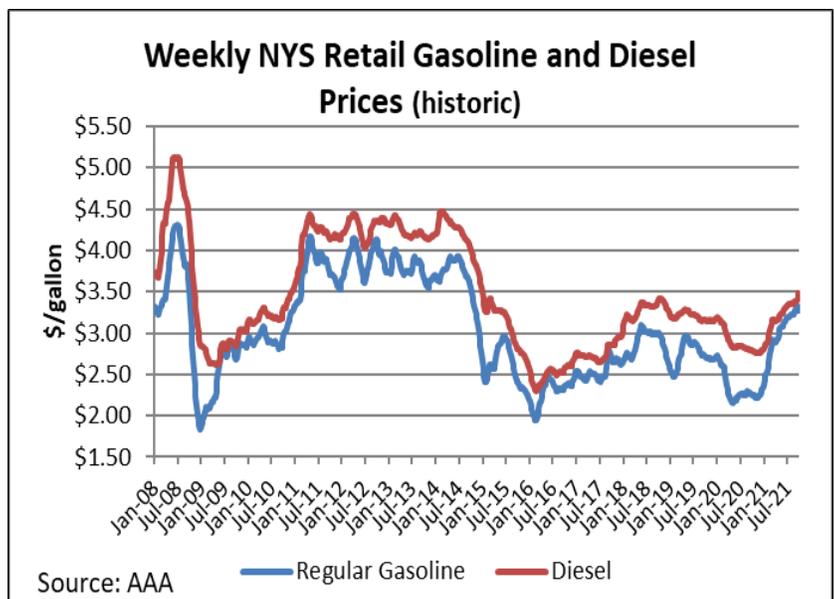
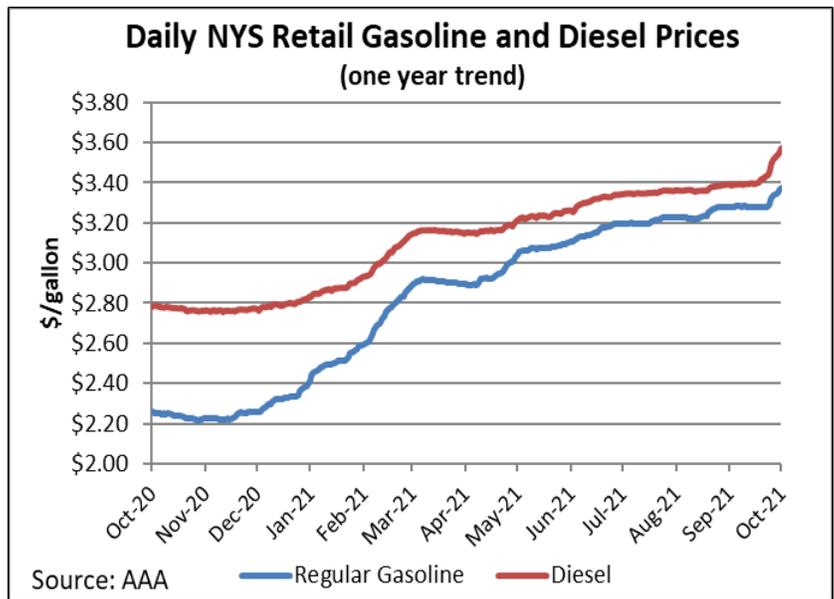
(see charts on page 3)

WTI – For the week ending October 8th, 2021, WTI crude oil spot prices averaged \$78.50/bbl, an increase of \$3.05/bbl (4.0%) from the week-ago average of \$75.45/bbl. WTI prices are now \$38.31/bbl (95.3%) above the year-ago weekly average of \$40.19/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

Brent - For the week ending October 8th, 2021, Brent crude oil spot prices averaged \$82.01/bbl, an increase of \$3.57/bbl (4.6%) from the week-ago average of \$78.44/bbl. Brent prices are now \$40.95/bbl (99.7%) above the year-ago weekly average of \$41.06/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	10/11/2021	10/4/2021	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	3.280	3.234	1.4%	2.263	44.9%
Binghamton	3.295	3.237	1.8%	2.162	52.4%
Buffalo - Niagara Falls	3.266	3.230	1.1%	2.226	46.7%
Nassau - Suffolk	3.293	3.265	0.9%	2.183	50.8%
New York City	3.376	3.342	1.0%	2.288	47.6%
Rochester	3.315	3.276	1.2%	2.241	47.9%
Syracuse	3.286	3.236	1.5%	2.191	50.0%
Utica - Rome	3.337	3.298	1.2%	2.314	44.2%
State wide	3.315	3.276	1.2%	2.255	47.0%
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.395	3.307	2.7%	2.647	28.3%
Binghamton	3.538	3.425	3.3%	2.740	29.1%
Buffalo - Niagara Falls	3.391	3.317	2.2%	2.771	22.4%
Nassau - Suffolk	3.499	3.440	1.7%	2.761	26.7%
New York City	3.699	3.642	1.6%	3.054	21.1%
Rochester	3.413	3.333	2.4%	2.826	20.8%
Syracuse	3.440	3.362	2.3%	2.786	23.5%
Utica - Rome	3.441	3.349	2.7%	2.785	23.6%
State wide	3.484	3.410	2.2%	2.787	25.0%

Source: AAA, Daily prices. Weekly averaging by NYSERDA

Weekly Inventories (million barrels)							
Fuel Type	10/8/2021	10/1/2021	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	28.9	27.8	4.0%	30.8	-6.3%	30.7	-5.9%
East Coast PADD I Gasoline	57.2	57.8	-1.0%	59.5	-3.9%	61.8	-7.5%
East Coast PADD I Ethanol	6.0	6.4	-5.3%	6.4	-5.5%	7.0	-14.3%
US Gasoline	223.1	225.1	-0.9%	225.1	-0.9%	226.9	-1.7%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	17.0	18.4	-7.4%	33.2	-48.7%	25.6	-33.3%
US Crude Oil	427.0	420.9	1.4%	489.1	-12.7%	454.0	-6.0%
East Coast PADD I Jet Fuel	10.9	9.4	16.9%	8.8	24.9%	10.5	4.5%
Weekly Gasoline and Jet Fuel Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.16	3.20	-1.1%	3.03	4.4%	3.23	-2.0%
US Finished Gasoline Production	9.61	9.37	2.6%	9.24	4.0%	9.87	-2.7%
US Gasoline Demand	9.19	9.43	-2.6%	8.58	7.1%	9.15	0.4%
East Coast PADD I Jet Fuel Production	0.08	0.08	-1.3%	0.02	275.0%	0.07	10.0%
US Jet Fuel Production	1.31	1.34	-2.2%	0.75	75.3%	0.80	64.3%

ppm = parts per million sulfur content

Mid-Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

Inventory, Production and Demand—Current and historic data is presented in the table below.

Spot Prices—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, Brent crude oil, and the monthly wholesale price for New York State jet fuel.

Spot Prices, Weekly Average			
Fuel	10/8/2021	Year Ago	% Change
Regular Gasoline (\$/gal)	2.414	1.267	90.5%
Diesel (\$/gal)	2.467	1.176	109.8%
WTI (\$/bbl)	78.50	40.19	95.3%
Brent (\$/bbl)	82.01	41.06	99.7%
Fuel	Jul 2021	Year Ago	% Change
Jet Fuel (\$/gal)	1.997	1.214	64.5%

Note: Gasoline and diesel prices are for New York Harbor. Jet Fuel is the wholesale price by refiners for New York State and provided on a monthly basis with a 3 month delay.

