

**Highlights**

- Mid-Atlantic gasoline inventories increased 1.4 million barrels (5.1%) since last week to 27.8 million barrels. Inventories are 7.6% below the year-ago level and 10.5% below the 5-year average.
- Mid-Atlantic ultra-low sulfur (ULS) distillate inventories decreased 0.2 million barrels (1.0%) since last week to 18.4 million barrels. Inventories are 45.8% below the year-ago level and 29.4% below the 5-year average.
- The weekly average New York State regular gasoline retail price decreased by \$0.004/gallon (0.1%) since last week to \$3.276/gallon and the price is currently \$1.016/gallon (45.0%) above the year-ago price of \$2.260/gallon.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**—For the week ending October 4<sup>th</sup>, 2021, the New York State weekly retail gasoline price averaged \$3.276/gallon, a decrease of \$0.004/gallon (0.1%) from last week’s average of \$3.280/gallon. Compared to the year earlier price of \$2.260/gallon, the statewide average has increased \$1.016/gallon (45.0%).

The all-time high of \$4.309/gallon occurred on July 9<sup>th</sup>, 2008.

**Diesel**— For the week ending on October 4<sup>th</sup>, 2021, the New York State weekly retail diesel price averaged \$3.410/gallon, an increase of \$0.018/gallon (0.5%) from last week’s average of \$3.392/gallon. Compared to the year earlier price of \$2.790/gallon, the statewide average has increased \$0.620/gallon (22.2%).

The all-time high of \$5.138/gallon occurred on June 18<sup>th</sup>, 2008.

**Crude Oil Spot Prices**

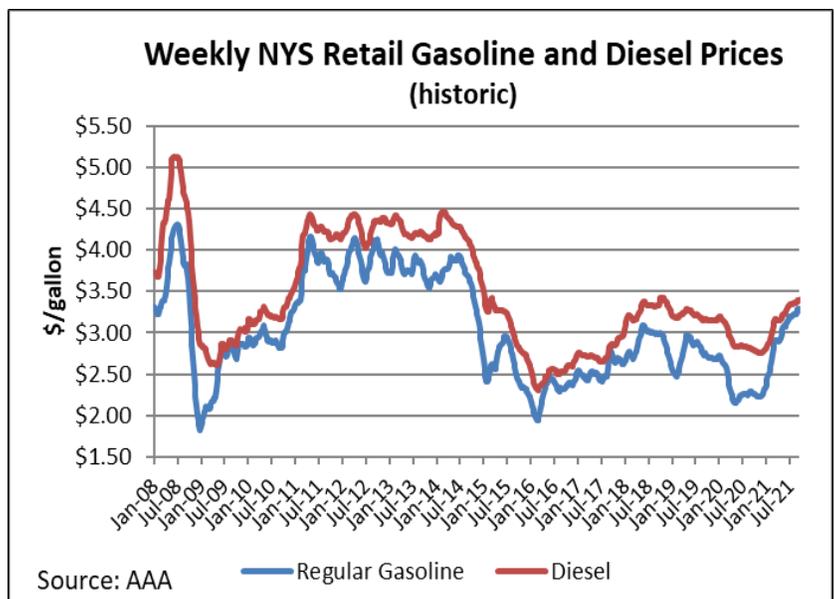
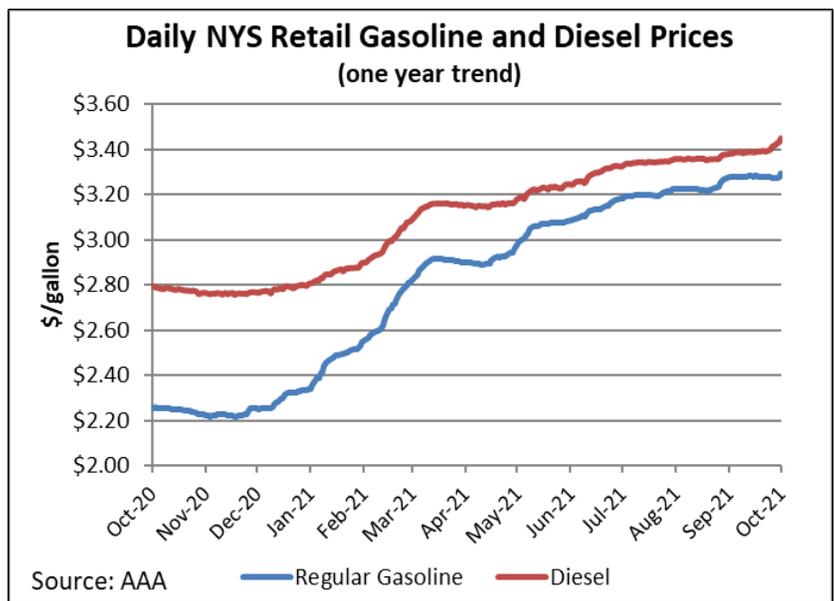
(see charts on page 3)

**WTI**– For the week ending October 1<sup>st</sup>, 2021, WTI crude oil spot prices averaged \$75.45/bbl, an increase of \$3.27/bbl (4.5%) from the week-ago average of \$72.18/bbl. WTI prices are now \$36.46/bbl (93.5%) above the year-ago weekly average of \$38.99/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4<sup>th</sup>, 2008.

**Brent** - For the week ending October 1<sup>st</sup>, 2021, Brent crude oil spot prices averaged \$78.44/bbl, an increase of \$3.12/bbl (4.1%) from the week-ago average of \$75.32/bbl. Brent prices are now \$38.45/bbl (96.1%) above the year-ago weekly average of \$39.99/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4<sup>th</sup>, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	10/4/2021	9/27/2021	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	3.234	3.236	-0.1%	2.269	42.5%
Binghamton	3.237	3.249	-0.4%	2.170	49.2%
Buffalo - Niagara Falls	3.230	3.230	0.0%	2.233	44.6%
Nassau - Suffolk	3.265	3.277	-0.4%	2.185	49.4%
New York City	3.342	3.348	-0.2%	2.298	45.4%
Rochester	3.276	3.279	-0.1%	2.248	45.7%
Syracuse	3.236	3.237	0.0%	2.191	47.7%
Utica - Rome	3.298	3.296	0.1%	2.317	42.3%
<b>Statewide</b>	<b>3.276</b>	<b>3.280</b>	<b>-0.1%</b>	<b>2.260</b>	<b>45.0%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.307	3.295	0.4%	2.650	24.8%
Binghamton	3.425	3.396	0.9%	2.762	24.0%
Buffalo - Niagara Falls	3.317	3.296	0.6%	2.770	19.7%
Nassau - Suffolk	3.440	3.426	0.4%	2.758	24.7%
New York City	3.642	3.634	0.2%	3.060	19.0%
Rochester	3.333	3.306	0.8%	2.830	17.8%
Syracuse	3.362	3.341	0.6%	2.798	20.2%
Utica - Rome	3.349	3.335	0.4%	2.796	19.8%
<b>Statewide</b>	<b>3.410</b>	<b>3.392</b>	<b>0.5%</b>	<b>2.790</b>	<b>22.2%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

Weekly Inventories (million barrels)							
Fuel Type	10/1/2021	9/24/2021	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	27.8	26.4	5.1%	30.1	-7.6%	31.0	-10.5%
East Coast PADD I Gasoline	57.8	55.4	4.2%	61.5	-6.0%	62.2	-7.1%
East Coast PADD I Ethanol	6.4	6.6	-4.0%	6.5	-1.7%	7.2	-11.3%
US Gasoline	225.1	221.8	1.5%	226.7	-0.7%	227.4	-1.0%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	18.4	18.6	-1.0%	34.0	-45.8%	26.1	-29.4%
US Crude Oil	420.9	418.5	0.6%	492.9	-14.6%	451.3	-6.7%
East Coast PADD I Jet Fuel	9.4	9.6	-2.8%	9.5	-1.9%	11.0	-15.1%
Weekly Gasoline and Jet Fuel Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	1.21	1.20	0.7%	2.86	-57.9%	3.15	-61.7%
US Finished Gasoline Production	9.37	9.89	-5.3%	9.52	-1.6%	9.83	-4.7%
US Gasoline Demand	9.43	9.40	0.3%	8.90	6.0%	9.22	2.3%
East Coast PADD I Jet Fuel Production	0.08	0.07	5.6%	0.02	230.4%	0.07	4.7%
US Jet Fuel Production	1.34	1.32	1.6%	0.80	68.0%	0.87	54.3%

ppm = parts per million sulfur content

Mid-Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, Brent crude oil, and the monthly wholesale price for New York State jet fuel.

Spot Prices, Weekly Average			
Fuel	10/1/2021	Year Ago	% Change
Regular Gasoline (\$/gal)	2.294	1.236	85.6%
Diesel (\$/gal)	2.323	1.124	106.7%
WTI (\$/bbl)	75.45	38.99	93.5%
Brent (\$/bbl)	78.44	39.99	96.1%
Fuel	Jul 2021	Year Ago	% Change
Jet Fuel (\$/gal)	1.997	1.214	64.5%

Note: Gasoline and diesel prices are for New York Harbor. Jet Fuel is the wholesale price by refiners for New York State and provided on a monthly basis with a 3 month delay.

