

Highlights

- Mid-Atlantic gasoline inventories decreased 1.0 million barrels (3.3%) since last week to 26.4 million barrels. Inventories are 12.7% below the year-ago level and 15.3% below the 5-year average.
- Mid-Atlantic ultra-low sulfur (ULS) distillate inventories decreased 0.6 million barrels (3.0%) since last week to 18.6 million barrels. Inventories are 44.2% below the year-ago level and 30.1% below the 5-year average.
- The weekly average New York State regular gasoline retail price decreased by \$0.001/gallon (0.0%) since last week to \$3.280/gallon and the price is currently \$1.012/gallon (44.6%) above the year-ago price of \$2.268/gallon.

Retail Prices

Prices are from the “AAA Daily Fuel Gauge Report.”

Regular Gasoline—For the week ending September 27th, 2021, the New York State weekly retail gasoline price averaged \$3.280/gallon, a decrease of \$0.001/gallon (0.0%) from last week's average of \$3.281/gallon. Compared to the year earlier price of \$2.268/gallon, the statewide average has increased \$1.012/gallon (44.6%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

Diesel— For the week ending on September 27th, 2021, the New York State weekly retail diesel price averaged \$3.392/gallon, an increase of \$0.004/gallon (0.1%) from last week's average of \$3.388/gallon. Compared to the year earlier price of \$2.796/gallon, the statewide average has increased \$0.596/gallon (21.3%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

Crude Oil Spot Prices

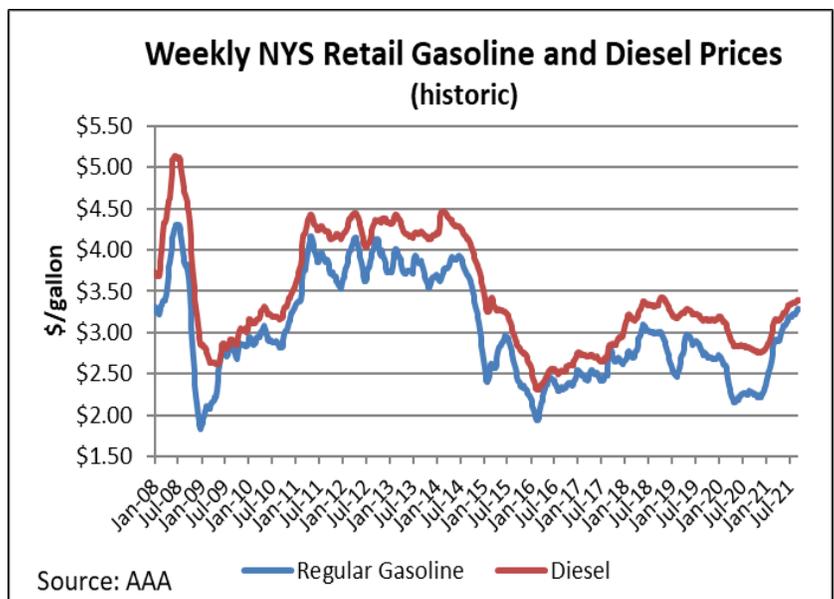
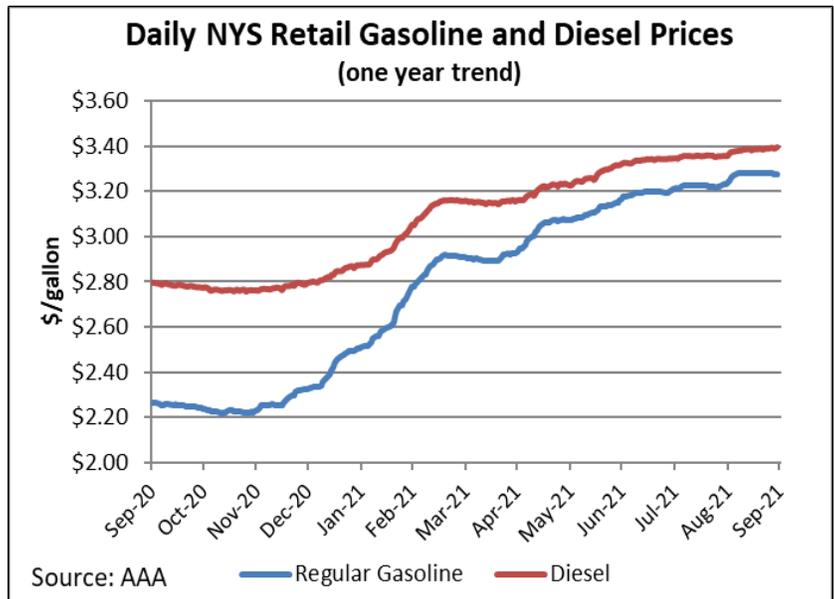
(see charts on page 3)

WTI— For the week ending September 24th, 2021, WTI crude oil spot prices averaged \$72.18/bbl, an increase of \$0.49/bbl (0.7%) from the week-ago average of \$71.69/bbl. WTI prices are now \$32.40/bbl (81.4%) above the year-ago weekly average of \$39.78/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

Brent- For the week ending September 24th, 2021, Brent crude oil spot prices averaged \$75.32/bbl, an increase of \$1.19/bbl (1.6%) from the week-ago average of \$74.13/bbl. Brent prices are now \$34.43/bbl (84.2%) above the year-ago weekly average of \$40.89/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	9/27/2021	9/20/2021	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	3.236	3.240	-0.1%	2.284	41.7%
Binghamton	3.249	3.264	-0.5%	2.176	49.3%
Buffalo - Niagara Falls	3.230	3.229	0.0%	2.234	44.6%
Nassau - Suffolk	3.277	3.282	-0.2%	2.193	49.4%
New York City	3.348	3.350	-0.1%	2.299	45.6%
Rochester	3.279	3.279	0.0%	2.253	45.5%
Syracuse	3.237	3.240	-0.1%	2.207	46.7%
Utica - Rome	3.296	3.297	0.0%	2.319	42.1%
Statewide	3.280	3.281	0.0%	2.268	44.6%
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.295	3.288	0.2%	2.656	24.1%
Binghamton	3.396	3.387	0.3%	2.762	23.0%
Buffalo - Niagara Falls	3.296	3.291	0.2%	2.773	18.9%
Nassau - Suffolk	3.426	3.423	0.1%	2.758	24.2%
New York City	3.634	3.636	-0.1%	3.067	18.5%
Rochester	3.306	3.303	0.1%	2.836	16.6%
Syracuse	3.341	3.329	0.4%	2.797	19.4%
Utica - Rome	3.335	3.332	0.1%	2.798	19.2%
Statewide	3.392	3.388	0.1%	2.796	21.3%

Source: AAA, Daily prices. Weekly averaging by NYSERDA

Weekly Inventories (million barrels)							
Fuel Type	9/24/2021	9/17/2021	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	26.4	27.4	-3.3%	30.3	-12.7%	31.2	-15.3%
East Coast PADD I Gasoline	55.4	53.9	2.8%	59.8	-7.3%	60.8	-8.9%
East Coast PADD I Ethanol	6.6	6.3	4.8%	6.1	8.4%	7.1	-6.7%
US Gasoline	221.8	221.6	0.1%	228.2	-2.8%	227.7	-2.6%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	18.6	19.2	-3.0%	33.4	-44.2%	26.6	-30.1%
US Crude Oil	418.5	414.0	1.1%	492.4	-15.0%	450.8	-7.2%
East Coast PADD I Jet Fuel	9.6	9.6	0.2%	9.2	5.1%	10.1	-4.5%
Weekly Gasoline and Jet Fuel Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	1.20	1.17	2.6%	2.98	-59.8%	3.17	-62.2%
US Finished Gasoline Production	9.89	9.64	2.6%	8.89	11.2%	9.67	2.3%
US Gasoline Demand	9.40	8.90	5.7%	8.53	10.2%	9.01	4.3%
East Coast PADD I Jet Fuel Production	0.07	0.07	1.4%	0.03	188.0%	0.07	-3.0%
US Jet Fuel Production	1.32	1.38	-4.4%	0.87	51.8%	0.78	68.5%

ppm = parts per million sulfur content

Mid-Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

Inventory, Production and Demand—Current and historic data is presented in the table below.

Spot Prices—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, Brent crude oil, and the monthly wholesale price for New York State jet fuel.

Spot Prices, Weekly Average			
Fuel	9/24/2021	Year Ago	% Change
Regular Gasoline (\$/gal)	2.238	1.238	80.8%
Diesel (\$/gal)	2.217	1.117	98.5%
WTI (\$/bbl)	72.18	39.78	81.4%
Brent (\$/bbl)	75.32	40.89	84.2%
Fuel	Jun 2021	Year Ago	% Change
Jet Fuel (\$/gal)	1.973	1.091	80.8%

Note: Gasoline and diesel prices are for New York Harbor. Jet Fuel is the wholesale price by refiners for New York State and provided on a monthly basis with a 3 month delay.

