

**Highlights**

- Mid-Atlantic gasoline inventories increased 1.8 million barrels (6.9%) since last week to 27.4 million barrels. Inventories are 11.0% below the year-ago level and 13.1% below the 5-year average.
- Mid-Atlantic ultra-low sulfur (ULS) distillate inventories decreased 1.1 million barrels (5.3%) since last week to 19.2 million barrels. Inventories are 44.2% below the year-ago level and 29.7% below the 5-year average.
- The weekly average New York State regular gasoline retail price increased by \$0.001/gallon (0.0%) since last week to \$3.281/gallon and the price is currently \$1.005/gallon (44.2%) above the year-ago price of \$2.276/gallon. This is the highest weekly average New York State regular gasoline retail price since November 2014.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**—For the week ending September 20<sup>th</sup>, 2021, the New York State weekly retail gasoline price averaged \$3.281/gallon, an increase of \$0.001/gallon (0.0%) from last week’s average of \$3.280/gallon. Compared to the year earlier price of \$2.276/gallon, the statewide average has increased \$1.005/gallon (44.2%).

The all-time high of \$4.309/gallon occurred on July 9<sup>th</sup>, 2008.

**Diesel**— For the week ending on September 20<sup>th</sup>, 2021, the New York State weekly retail diesel price averaged \$3.388/gallon, an increase of \$0.001/gallon (0.0%) from last week’s average of \$3.387/gallon. Compared to the year earlier price of \$2.800/gallon, the statewide average has increased \$0.588/gallon (21.0%).

The all-time high of \$5.138/gallon occurred on June 18<sup>th</sup>, 2008.

**Crude Oil Spot Prices**

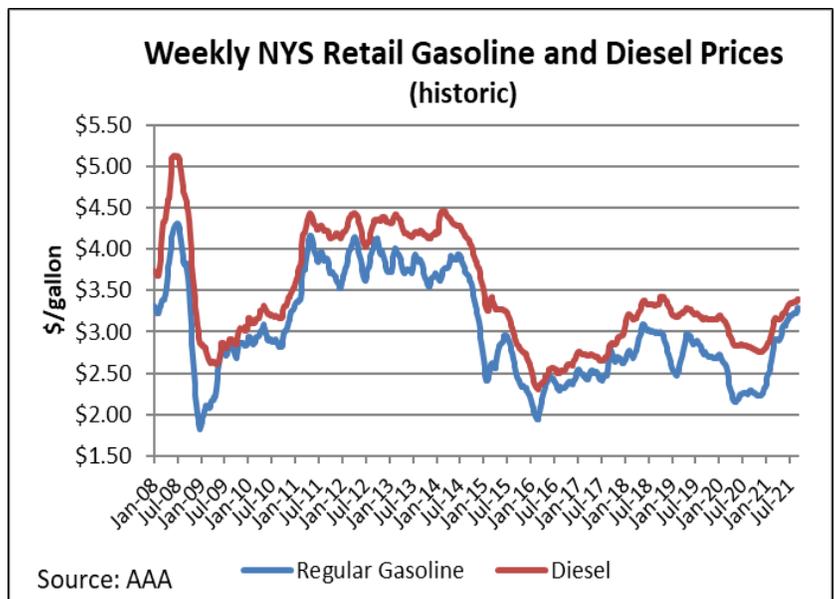
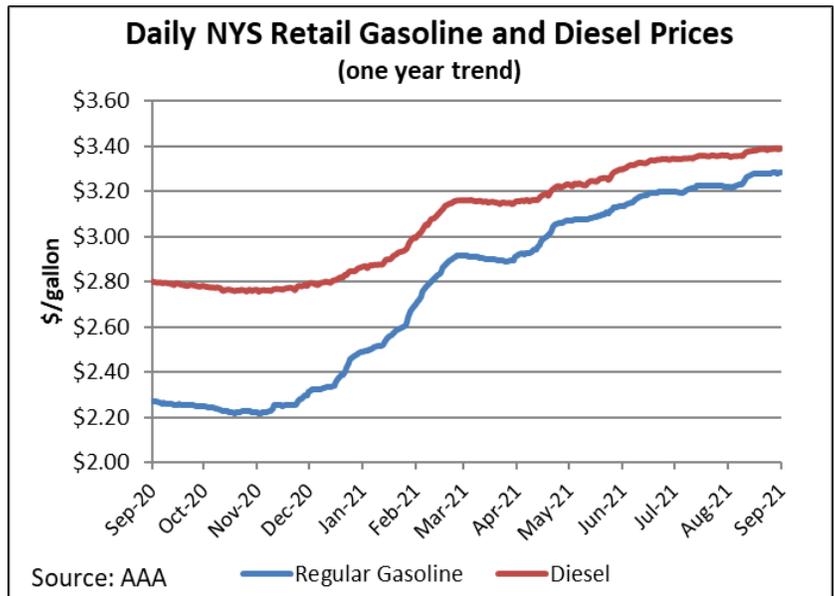
(see charts on page 3)

**WTI**— For the week ending September 17<sup>th</sup>, 2021, WTI crude oil spot prices averaged \$71.69/bbl, an increase of \$2.71/bbl (3.9%) from the week-ago average of \$68.98/bbl. WTI prices are now \$32.14/bbl (81.3%) above the year-ago weekly average of \$39.55/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4<sup>th</sup>, 2008.

**Brent** - For the week ending September 17<sup>th</sup>, 2021, Brent crude oil spot prices averaged \$74.13/bbl, an increase of \$2.12/bbl (2.9%) from the week-ago average of \$72.01/bbl. Brent prices are now \$33.36/bbl (81.8%) above the year-ago weekly average of \$40.77/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4<sup>th</sup>, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	9/20/2021	9/13/2021	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	3.240	3.243	-0.1%	2.293	41.3%
Binghamton	3.264	3.271	-0.2%	2.188	49.2%
Buffalo - Niagara Falls	3.229	3.233	-0.1%	2.241	44.1%
Nassau - Suffolk	3.282	3.280	0.1%	2.204	48.9%
New York City	3.350	3.347	0.1%	2.311	45.0%
Rochester	3.279	3.276	0.1%	2.259	45.2%
Syracuse	3.240	3.244	-0.1%	2.217	46.1%
Utica - Rome	3.297	3.295	0.1%	2.321	42.1%
<b>Statewide</b>	<b>3.281</b>	<b>3.280</b>	<b>0.0%</b>	<b>2.276</b>	<b>44.2%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.288	3.285	0.1%	2.665	23.4%
Binghamton	3.387	3.381	0.2%	2.766	22.5%
Buffalo - Niagara Falls	3.291	3.294	-0.1%	2.776	18.6%
Nassau - Suffolk	3.423	3.421	0.1%	2.769	23.6%
New York City	3.636	3.641	-0.1%	3.064	18.7%
Rochester	3.303	3.302	0.0%	2.845	16.1%
Syracuse	3.329	3.327	0.1%	2.792	19.2%
Utica - Rome	3.332	3.334	-0.1%	2.802	18.9%
<b>Statewide</b>	<b>3.388</b>	<b>3.387</b>	<b>0.0%</b>	<b>2.800</b>	<b>21.0%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

Weekly Inventories (million barrels)							
Fuel Type	9/17/2021	9/10/2021	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	27.4	25.6	6.9%	30.7	-11.0%	31.5	-13.1%
East Coast PADD I Gasoline	53.9	53.8	0.2%	59.4	-9.2%	59.7	-9.7%
East Coast PADD I Ethanol	6.3	6.8	-6.4%	6.4	-1.5%	6.9	-8.6%
US Gasoline	221.6	218.1	1.6%	227.5	-2.6%	226.6	-2.2%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	19.2	20.3	-5.3%	34.4	-44.2%	27.3	-29.7%
US Crude Oil	414.0	417.4	-0.8%	494.4	-16.3%	451.0	-8.2%
East Coast PADD I Jet Fuel	9.6	9.9	-3.2%	9.4	1.8%	10.5	-8.7%
Weekly Gasoline and Jet Fuel Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	1.17	1.19	-1.5%	2.94	-60.3%	3.09	-62.2%
US Finished Gasoline Production	9.64	9.27	4.0%	9.32	3.5%	9.85	-2.1%
US Gasoline Demand	8.90	8.89	0.0%	8.52	4.5%	9.30	-4.3%
East Coast PADD I Jet Fuel Production	0.07	0.05	31.5%	0.02	373.3%	0.08	-7.1%
US Jet Fuel Production	1.38	1.26	9.5%	0.78	76.3%	0.81	70.6%

ppm = parts per million sulfur content

Mid-Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, Brent crude oil, and the monthly wholesale price for New York State jet fuel.

Spot Prices, Weekly Average			
Fuel	9/17/2021	Year Ago	% Change
Regular Gasoline (\$/gal)	2.303	1.235	86.5%
Diesel (\$/gal)	2.190	1.125	94.7%
WTI (\$/bbl)	71.69	39.55	81.3%
Brent (\$/bbl)	74.13	40.77	81.8%
Fuel	Jun 2021	Year Ago	% Change
Jet Fuel (\$/gal)	1.973	1.091	80.8%

Note: Gasoline and diesel prices are for New York Harbor. Jet Fuel is the wholesale price by refiners for New York State and provided on a monthly basis with a 3 month delay.

