

Highlights

- Mid-Atlantic gasoline inventories increased 1.1 million barrels (4.5%) since last week to 25.6 million barrels. Inventories are 17.3% below the year-ago level and 18.3% below the 5-year average.
- Mid-Atlantic ultra-low sulfur (ULS) distillate inventories remained the same since last week at 20.3 million barrels. Inventories are 42.6% below the year-ago level and 27.1% below the 5-year average.
- The weekly average New York State regular gasoline retail price increased \$0.021/gallon (0.6%) since last week to \$3.280/gallon and the price is currently \$0.994/gallon (43.5%) above the year-ago price of \$2.286/gallon.

Retail Prices

Prices are from the “AAA Daily Fuel Gauge Report.”

Regular Gasoline— For the week ending September 13th, 2021, the New York State weekly retail gasoline price averaged \$3.280/gallon, an increase of \$0.021/gallon (0.6%) from last week's average of \$3.259/gallon. Compared to the year earlier price of \$2.286/gallon, the statewide average has increased \$0.994/gallon (43.5%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

Diesel— For the week ending on September 13th, 2021, the New York State weekly retail diesel price averaged \$3.387/gallon, an increase of \$0.014/gallon (0.4%) from last week's average of \$3.373/gallon. Compared to the year earlier price of \$2.814/gallon, the statewide average has increased \$0.573/gallon (20.4%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

Crude Oil Spot Prices

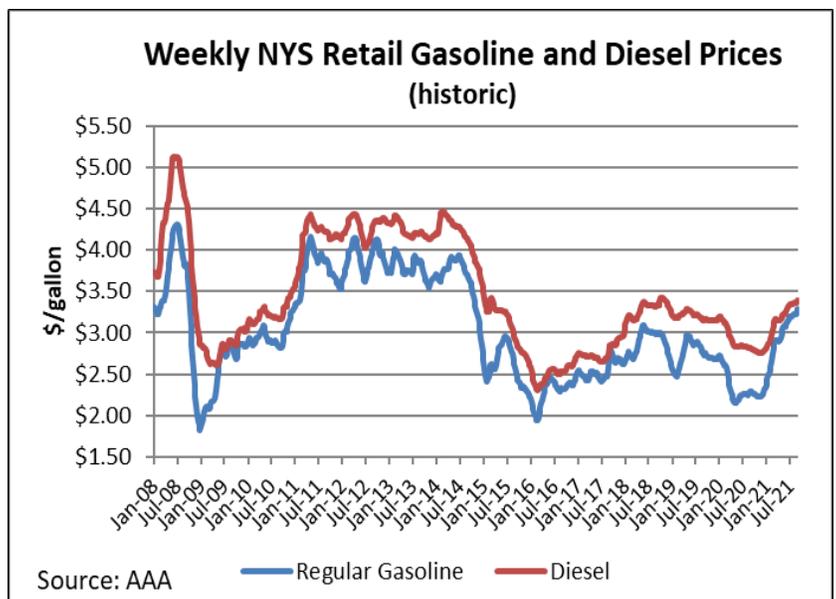
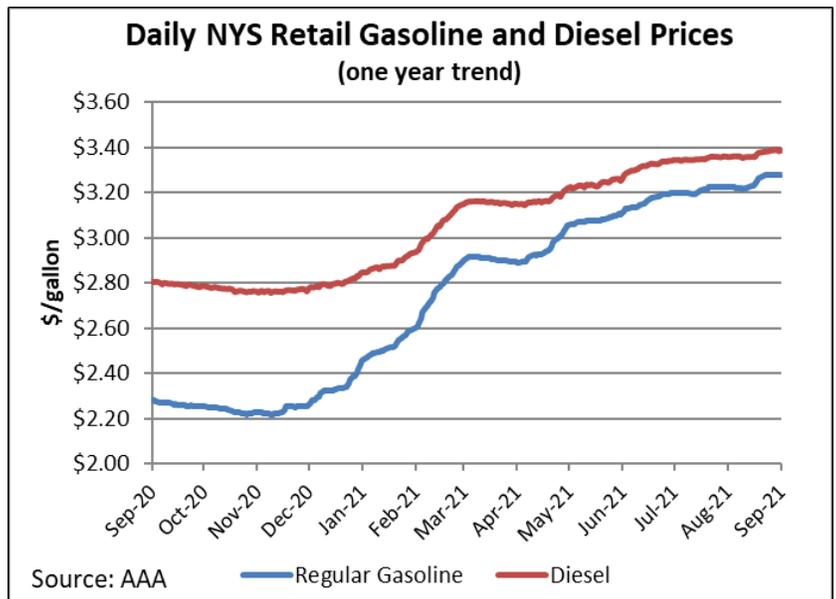
(see charts on page 3)

WTI – For the week ending September 10th, 2021, WTI crude oil spot prices averaged \$68.98/bbl, a decrease of \$0.17/bbl (0.2%) from the week-ago average of \$69.15/bbl. WTI prices are now \$31.60/bbl (84.5%) above the year-ago weekly average of \$37.38/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

Brent - For the week ending September 10th, 2021, Brent crude oil spot prices averaged \$72.01/bbl, a decrease of \$1.01/bbl (1.4%) from the week-ago average of \$73.02/bbl. Brent prices are now \$32.56/bbl (82.5%) above the year-ago weekly average of \$39.45/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	9/13/2021	9/6/2021	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	3.243	3.219	0.7%	2.306	40.6%
Binghamton	3.271	3.240	1.0%	2.206	48.3%
Buffalo - Niagara Falls	3.233	3.200	1.0%	2.252	43.6%
Nassau - Suffolk	3.280	3.253	0.8%	2.217	47.9%
New York City	3.347	3.333	0.4%	2.321	44.2%
Rochester	3.276	3.246	0.9%	2.266	44.6%
Syracuse	3.244	3.228	0.5%	2.230	45.5%
Utica - Rome	3.295	3.281	0.4%	2.324	41.8%
State wide	3.280	3.259	0.6%	2.286	43.5%
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.285	3.267	0.6%	2.682	22.5%
Binghamton	3.381	3.375	0.2%	2.801	20.7%
Buffalo - Niagara Falls	3.294	3.267	0.8%	2.787	18.2%
Nassau - Suffolk	3.421	3.408	0.4%	2.784	22.9%
New York City	3.641	3.625	0.4%	3.081	18.2%
Rochester	3.302	3.288	0.4%	2.848	15.9%
Syracuse	3.327	3.328	0.0%	2.803	18.7%
Utica - Rome	3.334	3.313	0.6%	2.812	18.6%
State wide	3.387	3.373	0.4%	2.814	20.4%

Source: AAA, Daily prices. Weekly averaging by NYSERDA

Weekly Inventories (million barrels)							
Fuel Type	9/10/2021	9/3/2021	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	25.6	24.5	4.5%	30.9	-17.3%	31.3	-18.3%
East Coast PADD I Gasoline	53.8	54.1	-0.5%	62.2	-13.5%	62.0	-13.3%
East Coast PADD I Ethanol	6.8	6.9	-2.1%	6.3	7.2%	7.1	-4.0%
US Gasoline	218.1	220.0	-0.8%	231.5	-5.8%	228.7	-4.6%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	20.3	20.3	-0.1%	35.3	-42.6%	27.8	-27.1%
US Crude Oil	417.4	423.9	-1.5%	496.0	-15.8%	451.6	-7.6%
East Coast PADD I Jet Fuel	9.9	9.9	0.0%	8.8	12.3%	9.5	4.8%
Weekly Gasoline and Jet Fuel Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	1.19	1.14	3.9%	2.93	-59.6%	3.14	-62.3%
US Finished Gasoline Production	9.27	10.12	-8.4%	8.82	5.1%	9.67	-4.1%
US Gasoline Demand	8.89	9.61	-7.5%	8.48	4.9%	9.22	-3.5%
East Coast PADD I Jet Fuel Production	0.05	0.05	3.8%	0.02	260.0%	0.08	-35.1%
US Jet Fuel Production	1.26	1.34	-5.7%	0.81	55.8%	0.67	88.9%

ppm = parts per million sulfur content

Mid-Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

Inventory, Production and Demand—Current and historic data is presented in the table below.

Spot Prices—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, Brent crude oil, and the monthly wholesale price for New York State jet fuel.

Spot Prices, Weekly Average			
Fuel	9/10/2021	Year Ago	% Change
Regular Gasoline (\$/gal)	2.287	1.155	98.0%
Diesel (\$/gal)	2.127	1.077	97.5%
WTI (\$/bbl)	68.98	37.38	84.5%
Brent (\$/bbl)	72.01	39.45	82.5%
Fuel	Jun 2021	Year Ago	% Change
Jet Fuel (\$/gal)	1.973	1.091	80.8%

Note: Gasoline and diesel prices are for New York Harbor. Jet Fuel is the wholesale price by refiners for New York State and provided on a monthly basis with a 3 month delay.

