

**Highlights**

- Mid-Atlantic gasoline inventories decreased 0.1 million barrels (0.6%) since last week to 26.8 million barrels. Inventories are 16.8% below the year-ago level and 17.4% below the 5-year average.
- Mid-Atlantic ultra-low sulfur (ULS) distillate inventories increased 0.5 million barrels (2.8%) since last week to 18.3 million barrels. Inventories are 48.6% below the year-ago level and 34.7% below the 5-year average.
- The weekly average New York State regular gasoline retail price increased \$0.002/gallon (0.1%) since last week to \$3.224/gallon and the price is currently \$0.944/gallon (41.4%) above the year-ago price of \$2.280/gallon.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— For the week ending August 30<sup>th</sup>, 2021, the New York State weekly retail gasoline price averaged \$3.224/gallon, an increase of \$0.002/gallon (0.1%) from last week's average of \$3.222/gallon. Compared to the year earlier price of \$2.280/gallon, the statewide average has increased \$0.944/gallon (41.4%).

The all-time high of \$4.309/gallon occurred on July 9<sup>th</sup>, 2008.

**Diesel**— For the week ending on August 30<sup>th</sup>, 2021, the New York State weekly retail diesel price averaged \$3.358/gallon, a decrease of \$0.002/gallon (0.1%) from last week's average of \$3.360/gallon. Compared to the year earlier price of \$2.814/gallon, the statewide average has increased \$0.544/gallon (19.3%).

The all-time high of \$5.138/gallon occurred on June 18<sup>th</sup>, 2008.

**Crude Oil Spot Prices**

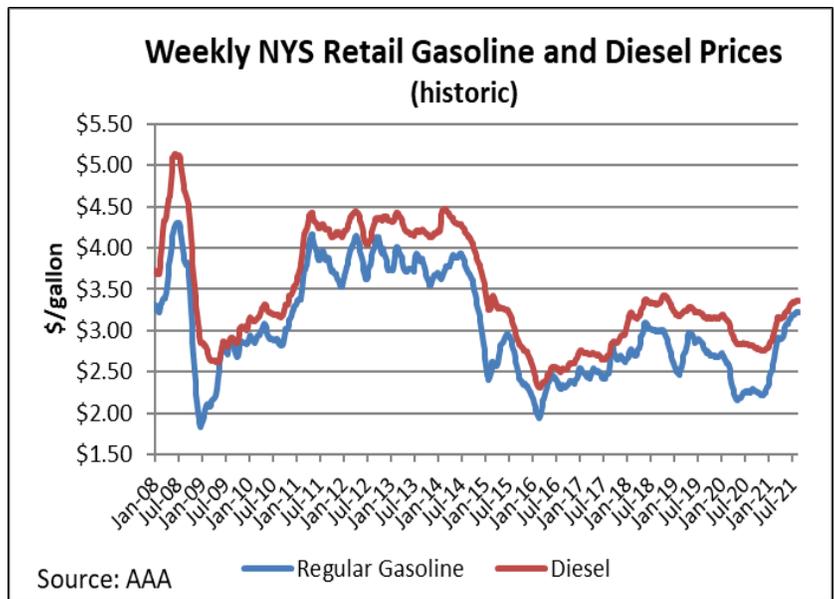
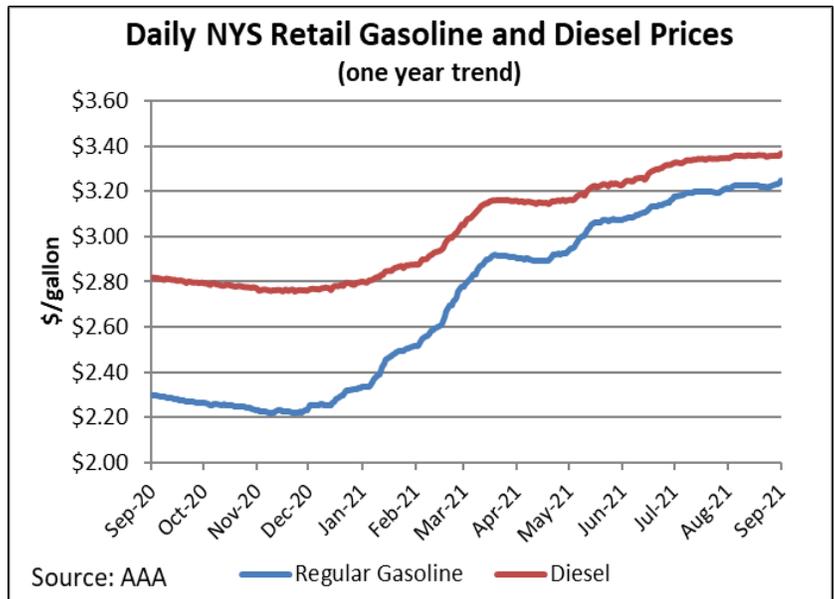
(see charts on page 3)

**WTI** – For the week ending August 27<sup>th</sup>, 2021, WTI crude oil spot prices averaged \$67.59/bbl, an increase of \$2.54/bbl (3.9%) from the week-ago average of \$65.05/bbl. WTI prices are now \$24.66/bbl (57.4%) above the year-ago weekly average of \$42.93/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4<sup>th</sup>, 2008.

**Brent** - For the week ending August 27<sup>th</sup>, 2021, Brent crude oil spot prices averaged \$71.02/bbl, an increase of \$2.94/bbl (4.3%) from the week-ago average of \$68.08/bbl. Brent prices are now \$25.76/bbl (56.9%) above the year-ago weekly average of \$45.26/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4<sup>th</sup>, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	8/30/2021	8/23/2021	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	3.161	3.158	0.1%	2.313	36.7%
Binghamton	3.173	3.174	0.0%	2.200	44.2%
Buffalo - Niagara Falls	3.147	3.141	0.2%	2.238	40.6%
Nassau - Suffolk	3.218	3.214	0.1%	2.210	45.6%
New York City	3.318	3.316	0.1%	2.319	43.1%
Rochester	3.195	3.193	0.1%	2.257	41.6%
Syracuse	3.186	3.187	0.0%	2.219	43.6%
Utica - Rome	3.267	3.267	0.0%	2.319	40.9%
<b>State wide</b>	<b>3.224</b>	<b>3.222</b>	<b>0.1%</b>	<b>2.280</b>	<b>41.4%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.243	3.246	-0.1%	2.675	21.2%
Binghamton	3.356	3.358	-0.1%	2.801	19.8%
Buffalo - Niagara Falls	3.236	3.240	-0.1%	2.788	16.1%
Nassau - Suffolk	3.395	3.399	-0.1%	2.789	21.7%
New York City	3.622	3.621	0.0%	3.083	17.5%
Rochester	3.267	3.271	-0.1%	2.848	14.7%
Syracuse	3.324	3.317	0.2%	2.798	18.8%
Utica - Rome	3.300	3.306	-0.2%	2.811	17.4%
<b>State wide</b>	<b>3.358</b>	<b>3.360</b>	<b>-0.1%</b>	<b>2.814</b>	<b>19.3%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

Weekly Inventories (million barrels)							
Fuel Type	8/27/2021	8/20/2021	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	26.8	26.9	-0.6%	32.2	-16.8%	32.4	-17.4%
East Coast PADD I Gasoline	57.7	56.4	2.3%	63.2	-8.8%	64.4	-10.5%
East Coast PADD I Ethanol	7.0	7.1	-1.7%	6.5	6.3%	7.1	-2.3%
US Gasoline	227.2	225.9	0.6%	234.9	-3.3%	231.8	-2.0%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	18.3	17.8	2.8%	35.6	-48.6%	28.1	-34.7%
US Crude Oil	425.4	432.6	-1.7%	498.4	-14.6%	456.0	-6.7%
East Coast PADD I Jet Fuel	10.3	11.2	-7.4%	8.6	19.9%	9.3	10.7%
Weekly Gasoline and Jet Fuel Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	1.22	3.27	-62.6%	3.02	-59.5%	3.28	-62.7%
US Finished Gasoline Production	9.89	10.25	-3.6%	9.53	3.7%	10.13	-2.4%
US Gasoline Demand	9.58	9.57	0.1%	8.79	9.0%	9.50	0.8%
East Coast PADD I Jet Fuel Production	0.04	0.06	-29.0%	0.01	266.7%	0.08	-46.6%
US Jet Fuel Production	1.41	1.41	0.3%	0.85	65.8%	0.90	55.9%

ppm = parts per million sulfur content

Mid-Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, Brent crude oil, and the monthly wholesale price for New York State jet fuel.

Spot Prices, Weekly Average			
Fuel	8/27/2021	Year Ago	% Change
Regular Gasoline (\$/gal)	2.225	1.323	68.2%
Diesel (\$/gal)	2.072	1.219	70.0%
WTI (\$/bbl)	67.59	42.93	57.4%
Brent (\$/bbl)	71.02	44.79	56.9%
Fuel	Jun 2021	Year Ago	% Change
Jet Fuel (\$/gal)	1.973	0.725	80.8%

Note: Gasoline and diesel prices are for New York Harbor. Jet Fuel is the wholesale price by refiners for New York State and provided on a monthly basis with a 3 month delay.

