

Highlights

- Mid-Atlantic gasoline inventories decreased 2.4 million barrels (7.5%) since last week to 30.0 million barrels. Inventories are 11.0% below the year-ago level and 9.8% below the 5-year average.
- Mid-Atlantic ultra-low sulfur (ULS) distillate inventories increased 0.2 million barrels (1.1%) since last week to 17.7 million barrels. Inventories are 49.8% below the year-ago level and 34.7% below the 5-year average.
- The weekly average New York State regular gasoline retail price increased \$0.009/gallon (0.3%) since last week to \$3.205/gallon and the price is currently \$0.940/gallon (41.5%) above the year-ago price of \$2.265/gallon.

Retail Prices

Prices are from the “AAA Daily Fuel Gauge Report.”

Regular Gasoline—For the week ending August 2nd, 2021, the New York State weekly retail gasoline price averaged \$3.205/gallon, an increase of \$0.009/gallon (0.3%) from last week’s average of \$3.196/gallon. Compared to the year earlier price of \$2.265/gallon, the statewide average has increased \$0.940/gallon (41.5%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

Diesel— For the week ending on August 2nd, 2021, the New York State weekly retail diesel price averaged \$3.348/gallon, an increase of \$0.003/gallon (0.1%) from last week’s average of \$3.345/gallon. Compared to the year earlier price of \$2.831/gallon, the statewide average has increased \$0.517/gallon (18.3%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

Crude Oil Spot Prices

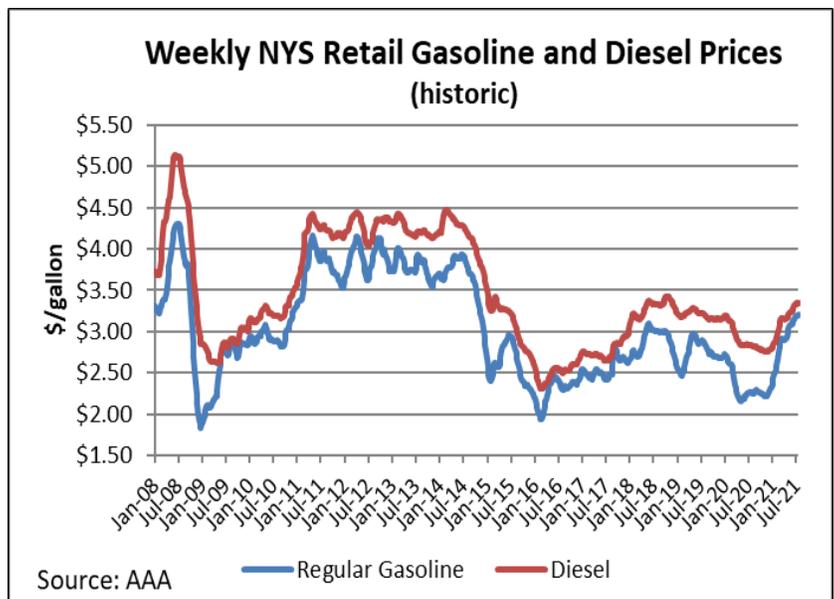
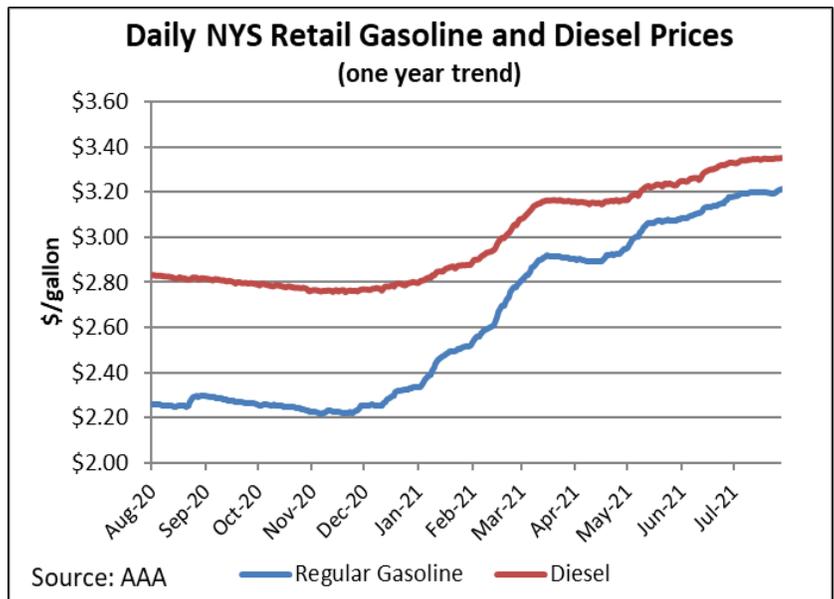
(see charts on page 3)

WTI– For the week ending July 30, 2021, WTI crude oil spot prices averaged \$72.75/bbl, an increase of \$3.07/bbl (4.4%) from the week-ago average of \$69.68/bbl. WTI prices are now \$32.06/bbl (78.8%) above the year-ago weekly average of \$40.69/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

Brent - For the week ending July 30, 2021, Brent crude oil spot prices averaged \$75.75/bbl, an increase of \$3.55/bbl (4.9%) from the week-ago average of \$72.20/bbl. Brent prices are now \$32.53/bbl (75.3%) above the year-ago weekly average of \$43.22/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	8/2/2021	7/26/2021	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	3.136	3.141	-0.2%	2.286	37.2%
Binghamton	3.191	3.167	0.8%	2.184	46.1%
Buffalo - Niagara Falls	3.136	3.121	0.5%	2.206	42.2%
Nassau - Suffolk	3.200	3.195	0.2%	2.201	45.4%
New York City	3.295	3.279	0.5%	2.324	41.8%
Rochester	3.186	3.166	0.6%	2.234	42.6%
Syracuse	3.174	3.160	0.4%	2.195	44.6%
Utica - Rome	3.243	3.243	0.0%	2.293	41.4%
State wide	3.205	3.196	0.3%	2.265	41.5%
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.241	3.244	-0.1%	2.686	20.7%
Binghamton	3.356	3.343	0.4%	2.804	19.7%
Buffalo - Niagara Falls	3.229	3.221	0.2%	2.797	15.4%
Nassau - Suffolk	3.376	3.374	0.1%	2.810	20.1%
New York City	3.613	3.606	0.2%	3.091	16.9%
Rochester	3.257	3.256	0.0%	2.859	13.9%
Syracuse	3.315	3.311	0.1%	2.804	18.2%
Utica - Rome	3.290	3.293	-0.1%	2.813	17.0%
State wide	3.348	3.345	0.1%	2.831	18.3%

Source: AAA, Daily prices. Weekly averaging by NYSDERDA

Weekly Inventories (million barrels)							
Fuel Type	7/30/2021	7/23/2021	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	30.0	32.4	-7.5%	33.7	-11.0%	33.3	-9.8%
East Coast PADD I Gasoline	61.2	64.7	-5.4%	68.5	-10.7%	65.5	-6.6%
East Coast PADD I Ethanol	7.0	7.2	-2.1%	6.1	14.3%	7.2	-3.0%
US Gasoline	228.9	234.2	-2.3%	247.8	-7.6%	236.0	-3.0%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	17.7	17.5	1.1%	35.2	-49.8%	27.1	-34.7%
US Crude Oil	439.2	435.6	0.8%	518.6	-15.3%	468.0	-6.2%
East Coast PADD I Jet Fuel	10.5	11.7	-10.7%	8.7	20.1%	10.2	2.7%
Weekly Gasoline and Jet Fuel Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.31	3.29	0.4%	2.98	11.1%	3.26	1.6%
US Finished Gasoline Production	10.15	9.78	3.8%	9.30	9.2%	9.98	1.7%
US Gasoline Demand	9.78	9.33	4.8%	8.62	13.4%	9.55	2.4%
East Coast PADD I Jet Fuel Production	0.06	0.06	8.6%	0.02	231.6%	0.08	-21.6%
US Jet Fuel Production	1.44	1.45	-0.6%	0.85	68.8%	0.93	55.5%

ppm = parts per million sulfur content

Mid-Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

Inventory, Production and Demand—Current and historic data is presented in the table below.

Spot Prices—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, Brent crude oil, and the monthly wholesale price for New York State jet fuel.

Spot Prices, Weekly Average			
Fuel	7/30/2021	Year Ago	% Change
Regular Gasoline (\$/gal)	2.330	1.200	94.2%
Diesel (\$/gal)	2.167	1.242	74.5%
WTI (\$/bbl)	72.75	40.69	78.8%
Brent (\$/bbl)	75.75	43.22	75.3%
Fuel	May 2021	Year Ago	% Change
Jet Fuel (\$/gal)	1.891	0.725	160.8%

Note: Gasoline and diesel prices are for New York Harbor. Jet Fuel is the wholesale price by refiners for New York State and provided on a monthly basis with a 3 month delay.

