

**Highlights**

- Mid-Atlantic gasoline inventories increased 0.1 million barrels (0.4%) since last week to 36.1 million barrels. Inventories are 9.1% below the year-ago level and 1.8% above the 5-year average.
- Mid-Atlantic ultra-low sulfur (ULS) distillate inventories increased 0.1 million barrels (0.5%) since last week to 18.1 million barrels. Inventories are 49.3% below the year-ago level and 30.4% below the 5-year average.
- The weekly average New York State regular gasoline retail price increased \$0.017/gallon (0.5%) since last week to \$3.143/gallon and the price is currently \$0.900/gallon (40.1%) above the year-ago price of \$2.243/gallon.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**—For the week ending June 28<sup>th</sup>, 2021, the New York State weekly retail gasoline price averaged \$3.143/gallon, an increase of \$0.017/gallon (0.5%) from last week’s average of \$3.126/gallon. Compared to the year earlier price of \$2.243/gallon, the statewide average has increased \$0.900/gallon (40.1%).

The all-time high of \$4.309/gallon occurred on July 9<sup>th</sup>, 2008.

**Diesel**— For the week ending on June 28<sup>th</sup>, 2021, the New York State weekly retail diesel price averaged \$3.309/gallon, an increase of \$0.025/gallon (0.8%) from last week’s average of \$3.284/gallon. Compared to the year earlier price of \$2.844/gallon, the statewide average has increased \$0.465/gallon (16.4%).

The all-time high of \$5.138/gallon occurred on June 18<sup>th</sup>, 2008.

**Crude Oil Spot Prices**

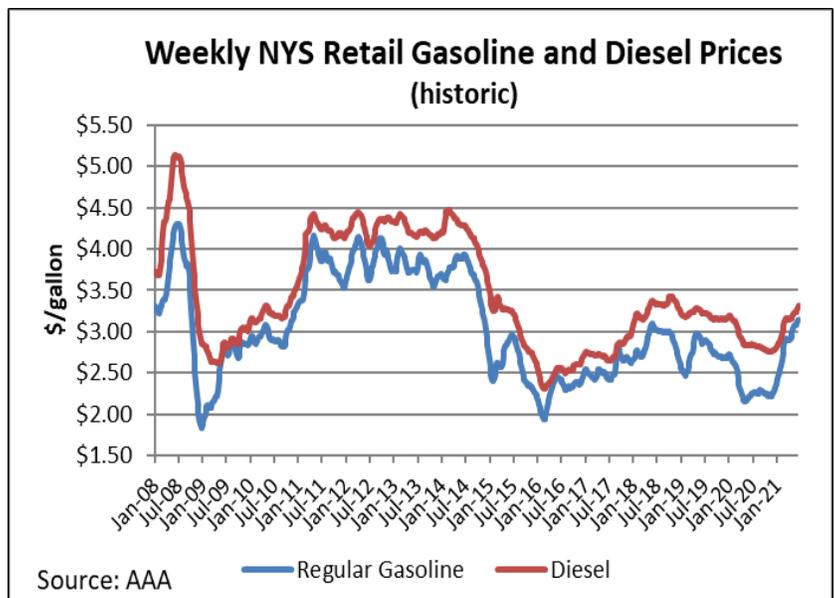
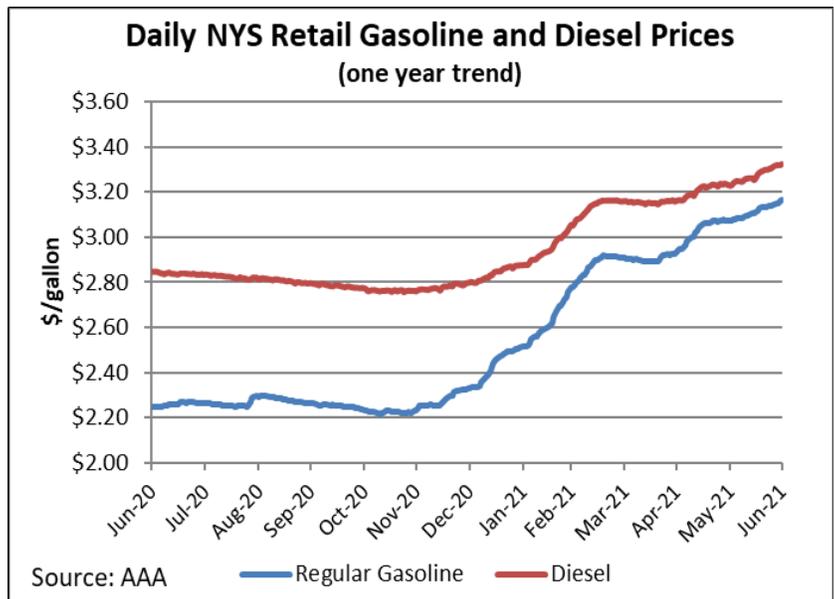
(see charts on page 3)

**WTI**— For the week ending June 25<sup>th</sup>, 2021, WTI crude oil spot prices averaged \$73.48/bbl, an increase of \$1.93/bbl (2.7%) from the week-ago average of \$71.55/bbl. WTI prices are now \$34.26/bbl (87.4%) above the year-ago weekly average of \$39.22/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4<sup>th</sup>, 2008.

**Brent** - For the week ending June 25<sup>th</sup>, 2021, Brent crude oil spot prices averaged \$75.41/bbl, an increase of \$2.30/bbl (3.1%) from the week-ago average of \$73.11/bbl. Brent prices are now \$33.72/bbl (80.9%) above the year-ago weekly average of \$41.69/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4<sup>th</sup>, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	6/28/2021	6/21/2021	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	3.089	3.074	0.5%	2.234	38.3%
Binghamton	3.101	3.091	0.3%	2.173	42.7%
Buffalo - Niagara Falls	3.072	3.062	0.3%	2.195	40.0%
Nassau - Suffolk	3.142	3.118	0.8%	2.184	43.9%
New York City	3.224	3.213	0.3%	2.332	38.3%
Rochester	3.101	3.089	0.4%	2.211	40.3%
Syracuse	3.128	3.102	0.8%	2.145	45.8%
Utica - Rome	3.205	3.179	0.8%	2.265	41.5%
<b>Statewide</b>	<b>3.143</b>	<b>3.126</b>	<b>0.5%</b>	<b>2.243</b>	<b>40.1%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.197	3.165	1.0%	2.725	17.3%
Binghamton	3.328	3.301	0.8%	2.797	19.0%
Buffalo - Niagara Falls	3.192	3.169	0.7%	2.813	13.5%
Nassau - Suffolk	3.341	3.312	0.9%	2.819	18.5%
New York City	3.562	3.535	0.8%	3.103	14.8%
Rochester	3.233	3.204	0.9%	2.860	13.0%
Syracuse	3.289	3.253	1.1%	2.802	17.4%
Utica - Rome	3.266	3.231	1.1%	2.824	15.7%
<b>Statewide</b>	<b>3.309</b>	<b>3.284</b>	<b>0.8%</b>	<b>2.844</b>	<b>16.4%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	6/25/2021	6/18/2021	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	36.1	36.0	0.4%	39.7	-9.1%	35.5	1.8%
East Coast PADD I Gasoline	70.7	68.9	2.6%	75.2	-6.0%	68.3	3.5%
East Coast PADD I Ethanol	6.9	6.6	3.7%	6.6	4.9%	7.3	-5.5%
US Gasoline	241.6	240.1	0.6%	256.5	-5.8%	241.7	0.0%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	18.1	18.0	0.5%	35.7	-49.3%	26.0	-30.4%
US Crude Oil	452.3	459.1	-1.5%	533.5	-15.2%	484.8	-6.7%
East Coast PADD I Jet Fuel	11.0	11.5	-4.0%	9.2	19.0%	10.4	5.8%
Weekly Gasoline and Jet Fuel Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.28	3.20	2.4%	2.91	12.8%	3.26	0.7%
US Finished Gasoline Production	9.58	10.33	-7.3%	8.91	7.6%	9.89	-3.2%
US Gasoline Demand	9.17	9.44	-2.8%	8.56	7.1%	9.41	-2.5%
East Coast PADD I Jet Fuel Production	0.06	0.06	0.0%	0.01	450.0%	0.08	-29.5%
US Jet Fuel Production	1.36	1.39	-2.2%	0.74	82.9%	0.69	95.8%

ppm = parts per million sulfur content

Mid-Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, Brent crude oil, and the monthly wholesale price for New York State jet fuel.

Spot Prices, Weekly Average			
Fuel	6/25/2021	Year Ago	% Change
Regular Gasoline (\$/gal)	2.208	1.182	86.8%
Diesel (\$/gal)	2.149	1.178	82.4%
WTI (\$/bbl)	73.48	39.22	87.4%
Brent (\$/bbl)	75.41	41.69	80.9%
Fuel	Mar 2021	Year Ago	% Change
Jet Fuel (\$/gal)	1.798	1.420	26.6%

Note: Gasoline and diesel prices are for New York Harbor. Jet Fuel is the wholesale price by refiners for New York State and provided on a monthly basis with a 3 month delay.

