

Highlights

- Mid-Atlantic gasoline inventories decreased 0.6 million barrels (1.6%) since last week to 36.4 million barrels. Inventories are 6.8% below the year-ago level and 4.0% above the 5-year average.
- The weekly average New York State regular gasoline retail price increased \$0.024/gallon (0.8%) since last week to \$2.916/gallon and the price is currently \$0.718/gallon (32.7%) above the year-ago price of \$2.198/gallon.
- The weekly average Brent crude oil spot price increased \$0.65/barrel (1.0%) since last week to \$65.34/barrel. Current prices are \$51.10/barrel (358.8%) above the year-ago weekly average of \$14.24/barrel.

Retail Prices

Prices are from the “AAA Daily Fuel Gauge Report.”

Regular Gasoline—For the week ending April 26th, 2021, the New York State weekly retail gasoline price averaged \$2.916/gallon, an increase of \$0.024/gallon (0.8%) from last week’s average of \$2.892/gallon. Compared to the year earlier price of \$2.198/gallon, the statewide average has increased \$0.718/gallon (32.7%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

Diesel— For the week ending on April 26th, 2021, the New York State weekly retail diesel price averaged \$3.155/gallon, an increase of \$0.006/gallon (0.2%) from last week’s average of \$3.149/gallon. Compared to the year earlier price of \$2.875/gallon, the statewide average has increased \$0.280/gallon (9.7%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

Crude Oil Spot Prices

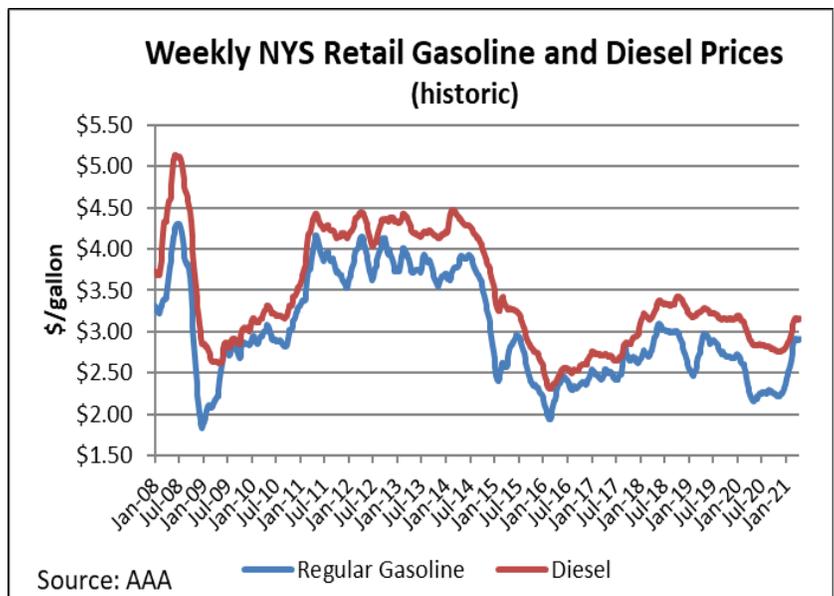
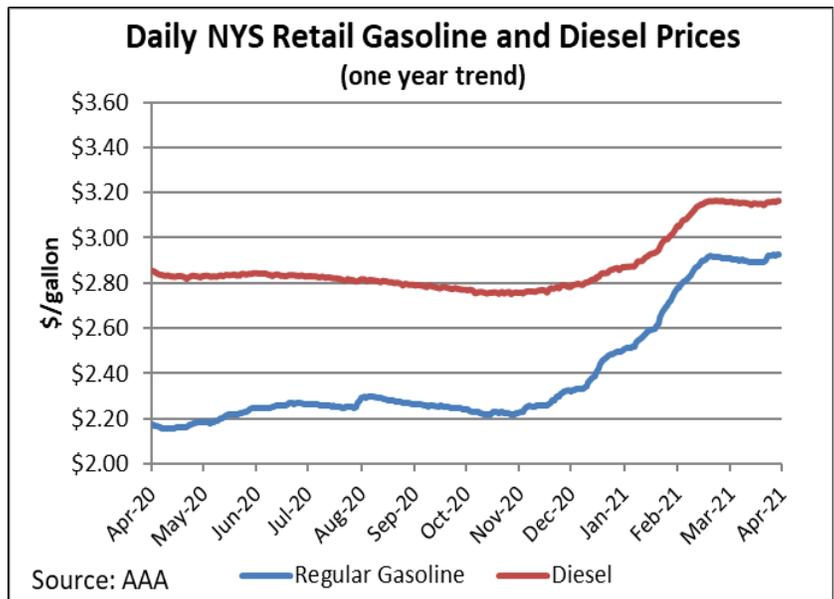
(see charts on page 3)

WTI— For the week ending April 23rd, 2021, WTI crude oil spot prices averaged \$62.18/bbl, an increase of \$0.25/bbl (0.4%) from the week-ago average of \$61.93/bbl. WTI prices are now \$58.86/bbl (1772.9%) above the year-ago weekly average of \$3.32/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

Brent - For the week ending April 23rd, 2021, Brent crude oil spot prices averaged \$65.34/bbl, an increase of \$0.65/bbl (1.0%) from the week-ago average of \$64.69/bbl. Brent prices are now \$51.10/bbl (358.8%) above the year-ago weekly average of \$14.24/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	4/26/2021	4/19/2021	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.884	2.857	0.9%	2.136	35.0%
Binghamton	2.871	2.853	0.6%	2.215	29.6%
Buffalo - Niagara Falls	2.849	2.821	1.0%	2.245	26.9%
Nassau - Suffolk	2.882	2.850	1.1%	2.117	36.1%
New York City	2.997	2.957	1.4%	2.312	29.6%
Rochester	2.882	2.872	0.3%	2.206	30.6%
Syracuse	2.879	2.852	0.9%	2.108	36.6%
Utica - Rome	2.950	2.933	0.6%	2.161	36.5%
State wide	2.916	2.892	0.8%	2.198	32.7%
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.064	3.059	0.2%	2.758	11.1%
Binghamton	3.129	3.111	0.6%	2.808	11.4%
Buffalo - Niagara Falls	3.041	3.035	0.2%	2.855	6.5%
Nassau - Suffolk	3.164	3.152	0.4%	2.852	10.9%
New York City	3.419	3.414	0.1%	3.177	7.6%
Rochester	3.107	3.103	0.1%	2.877	8.0%
Syracuse	3.135	3.136	0.0%	2.794	12.2%
Utica - Rome	3.100	3.096	0.1%	2.844	9.0%
State wide	3.155	3.149	0.2%	2.875	9.7%

Source: AAA, Daily prices. Weekly averaging by NYSERDA

Inventory, Production and Demand—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	4/23/2021	4/16/2021	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	36.4	37.0	-1.6%	39.0	-6.8%	35.0	4.0%
East Coast PADD I Gasoline	64.1	64.8	-1.0%	72.5	-11.6%	65.4	-2.0%
East Coast PADD I Ethanol	6.8	7.1	-4.2%	9.4	-27.7%	8.1	-16.2%
US Gasoline	235.1	235.0	0.0%	259.6	-9.4%	241.1	-2.5%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	19.9	20.3	-1.9%	18.3	8.8%	21.4	-7.3%
US Crude Oil	493.1	493.0	0.0%	527.6	-6.5%	493.2	0.0%
East Coast PADD I Jet Fuel	10.6	10.3	2.7%	10.9	-3.2%	10.3	2.5%
Weekly Gasoline and Jet Fuel Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.10	3.13	-0.8%	1.97	57.2%	3.01	3.1%
US Finished Gasoline Production	9.63	9.39	2.6%	6.74	43.0%	9.18	4.8%
US Gasoline Demand	8.88	9.10	-2.5%	5.86	51.5%	8.54	4.0%
East Coast PADD I Jet Fuel Production	0.03	0.03	0.0%	-0.01	-720.0%	0.08	-59.6%
US Jet Fuel Production	1.21	1.19	1.8%	0.60	101.2%	0.65	87.5%

ppm = parts per million sulfur content

Mid-Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

Spot Prices—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, Brent crude oil, and the monthly wholesale price for New York State jet fuel.

Spot Prices, Weekly Average			
Fuel	4/23/2021	Year Ago	% Change
Regular Gasoline (\$/gal)	1.979	0.568	248.4%
Diesel (\$/gal)	1.872	0.764	145.0%
WTI (\$/bbl)	62.18	3.32	1772.9%
Brent (\$/bbl)	65.34	14.24	358.8%
Fuel	Jan 2021	Year Ago	% Change
Jet Fuel (\$/gal)	1.517	2.037	-25.5%

Note: Gasoline and diesel prices are for New York Harbor. Jet Fuel is the wholesale price by refiners for New York State and provided on a monthly basis with a 3 month delay.

