

Highlights

- Mid-Atlantic gasoline inventories increased 1.0 million barrels (2.8%) since last week to 37.0 million barrels. Inventories are 8.9% below the year-ago level and 3.0% above the 5-year average.
- The weekly average New York State regular gasoline retail price decreased \$0.006/gallon (0.2%) since last week to \$2.892/gallon and the price is currently \$0.654/gallon (29.2%) above the year-ago price of \$2.238/gallon.
- The weekly average Brent crude oil spot price increased \$2.86/barrel (4.6%) since last week to \$64.69/barrel. Current prices are \$44.69/barrel (223.5%) above the year-ago weekly average of \$20.00/barrel.

Retail Prices

Prices are from the “AAA Daily Fuel Gauge Report.”

Regular Gasoline—For the week ending April 19th, 2021, the New York State weekly retail gasoline price averaged \$2.892/gallon, a decrease of \$0.006/gallon (0.2%) from last week’s average of \$2.898/gallon. Compared to the year earlier price of \$2.238/gallon, the statewide average has increased \$0.654/gallon (29.2%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

Diesel— For the week ending on April 19th, 2021, the New York State weekly retail diesel price averaged \$3.149/gallon, a decrease of \$0.002/gallon (0.1%) from last week’s average of \$3.151/gallon. Compared to the year earlier price of \$2.898/gallon, the statewide average has increased \$0.251/gallon (8.7%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

Crude Oil Spot Prices

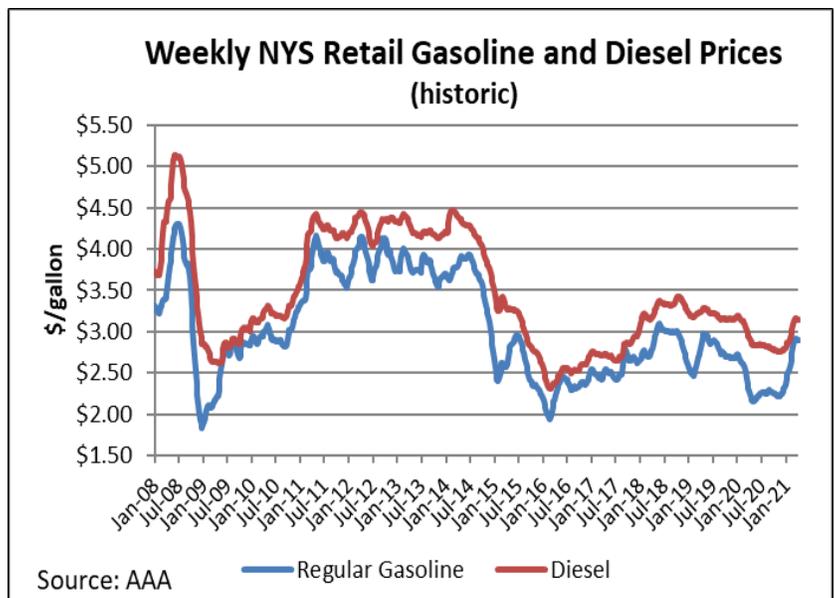
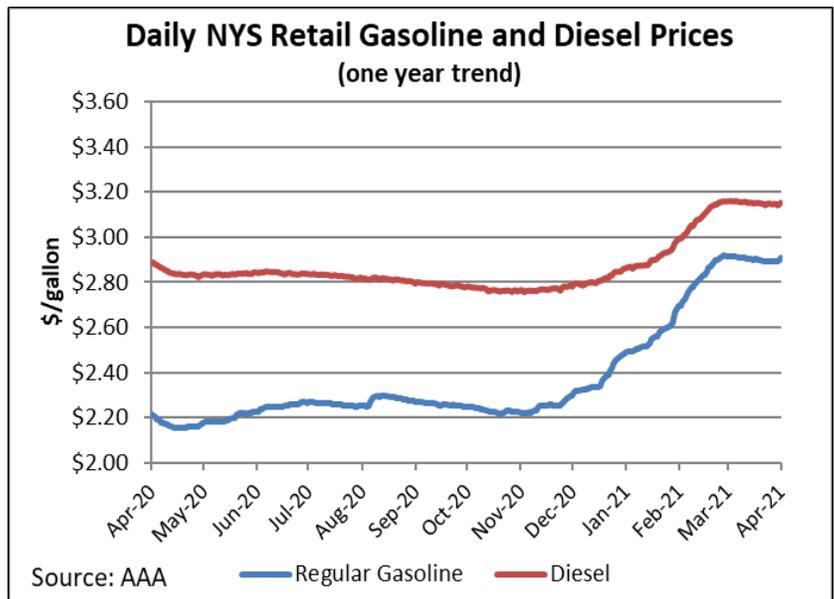
(see charts on page 3)

WTI— For the week ending April 16th, 2021, WTI crude oil spot prices averaged \$61.93/bbl, an increase of \$2.58/bbl (4.3%) from the week-ago average of \$59.35/bbl. WTI prices are now \$41.81/bbl (207.8%) above the year-ago weekly average of \$20.12/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

Brent - For the week ending April 16th, 2021, Brent crude oil spot prices averaged \$64.69/bbl, an increase of \$2.86/bbl (4.6%) from the week-ago average of \$61.83/bbl. Brent prices are now \$44.69/bbl (223.5%) above the year-ago weekly average of \$20.00/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	4/19/2021	4/12/2021	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.857	2.866	-0.3%	2.188	30.6%
Binghamton	2.853	2.867	-0.5%	2.257	26.4%
Buffalo - Niagara Falls	2.821	2.821	0.0%	2.283	23.6%
Nassau - Suffolk	2.850	2.858	-0.3%	2.164	31.7%
New York City	2.957	2.970	-0.4%	2.340	26.4%
Rochester	2.872	2.874	-0.1%	2.228	28.9%
Syracuse	2.852	2.853	0.0%	2.163	31.9%
Utica - Rome	2.933	2.932	0.0%	2.220	32.1%
State wide	2.892	2.898	-0.2%	2.238	29.2%
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.059	3.065	-0.2%	2.793	9.5%
Binghamton	3.111	3.125	-0.4%	2.833	9.8%
Buffalo - Niagara Falls	3.035	3.036	0.0%	2.881	5.3%
Nassau - Suffolk	3.152	3.157	-0.2%	2.873	9.7%
New York City	3.414	3.409	0.1%	3.187	7.1%
Rochester	3.103	3.103	0.0%	2.901	7.0%
Syracuse	3.136	3.143	-0.2%	2.824	11.0%
Utica - Rome	3.096	3.099	-0.1%	2.859	8.3%
State wide	3.149	3.151	-0.1%	2.898	8.7%

Source: AAA, Daily prices. Weekly averaging by NYSERDA

Inventory, Production and Demand—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	4/16/2021	4/9/2021	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	37.0	36.0	2.8%	40.6	-8.9%	35.9	3.0%
East Coast PADD I Gasoline	64.8	63.6	1.9%	73.9	-12.3%	64.8	0.0%
East Coast PADD I Ethanol	7.1	7.2	-1.2%	9.7	-26.4%	8.0	-11.2%
US Gasoline	235.0	234.9	0.0%	263.2	-10.7%	240.5	-2.3%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	20.3	20.9	-3.2%	16.7	21.4%	21.1	-4.1%
US Crude Oil	493.0	492.4	0.1%	518.6	-4.9%	489.3	0.8%
East Coast PADD I Jet Fuel	10.3	9.8	4.6%	11.7	-11.8%	10.5	-1.8%
Weekly Gasoline and Jet Fuel Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.13	3.14	-0.5%	1.78	75.4%	2.93	6.8%
US Finished Gasoline Production	9.39	9.62	-2.4%	6.21	51.3%	9.08	3.4%
US Gasoline Demand	9.10	8.94	1.8%	5.31	71.4%	8.65	5.3%
East Coast PADD I Jet Fuel Production	0.03	0.06	-46.6%	0.01	287.5%	0.07	-56.1%
US Jet Fuel Production	1.19	1.19	0.0%	0.65	84.2%	0.72	66.4%

ppm = parts per million sulfur content

Mid-Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

Spot Prices—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, Brent crude oil, and the monthly wholesale price for New York State jet fuel.

Spot Prices, Weekly Average			
Fuel	4/16/2021	Year Ago	% Change
Regular Gasoline (\$/gal)	2.003	0.609	228.9%
Diesel (\$/gal)	1.861	0.963	93.3%
WTI (\$/bbl)	61.93	20.12	207.8%
Brent (\$/bbl)	64.69	20.00	223.5%
Fuel	Jan 2021	Year Ago	% Change
Jet Fuel (\$/gal)	1.517	2.037	-25.5%

Note: Gasoline and diesel prices are for New York Harbor. Jet Fuel is the wholesale price by refiners for New York State and provided on a monthly basis with a 3 month delay.

