

**Highlights**

- Mid-Atlantic gasoline inventories increased 1.9 million barrels (5.5%) since last week to 35.6 million barrels. Inventories are 8.3% below the year-ago level and 0.5% above the 5-year average.
- The weekly average New York State regular gasoline retail price decreased \$0.008/gallon (0.3%) since last week to \$2.904/gallon and the price is currently \$0.591/gallon (25.6%) above the year-ago price of \$2.313/gallon.
- The weekly average Brent crude oil spot price increased \$1.17/barrel (1.9%) since last week to \$63.68/barrel. Current prices are \$44.96/barrel (240.2%) above the year-ago weekly average of \$18.72/barrel.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**—For the week ending April 5<sup>th</sup>, 2021, the New York State weekly retail gasoline price averaged \$2.904/gallon, a decrease of \$0.008/gallon (0.3%) from last week’s average of \$2.912/gallon. Compared to the year earlier price of \$2.313/gallon, the statewide average has increased \$0.591/gallon (25.6%).

The all-time high of \$4.309/gallon occurred on July 9<sup>th</sup>, 2008.

**Diesel**— For the week ending on April 5<sup>th</sup>, 2021, the New York State weekly retail diesel price averaged \$3.156/gallon, a decrease of \$0.004/gallon (0.1%) from last week’s average of \$3.160/gallon. Compared to the year earlier price of \$2.950/gallon, the statewide average has increased \$0.206/gallon (7.0%).

The all-time high of \$5.138/gallon occurred on June 18<sup>th</sup>, 2008.

**Crude Oil Spot Prices**

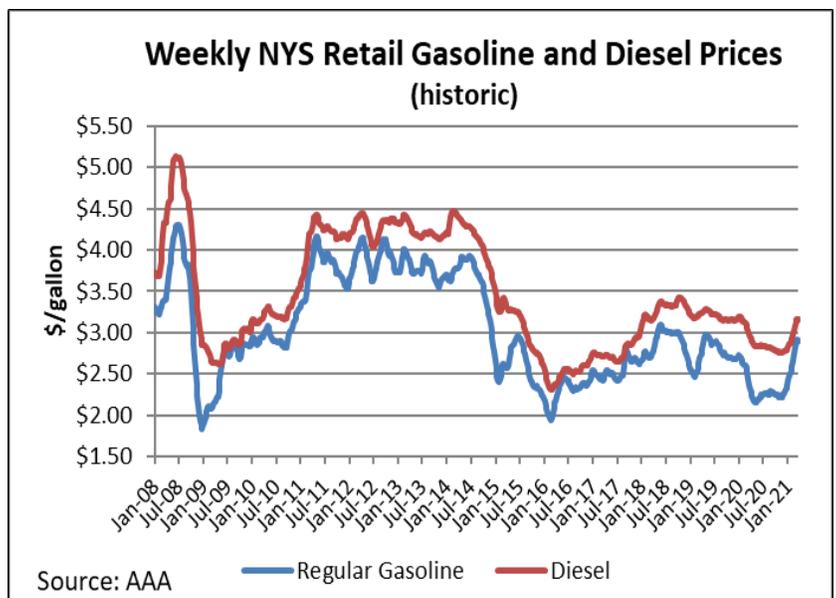
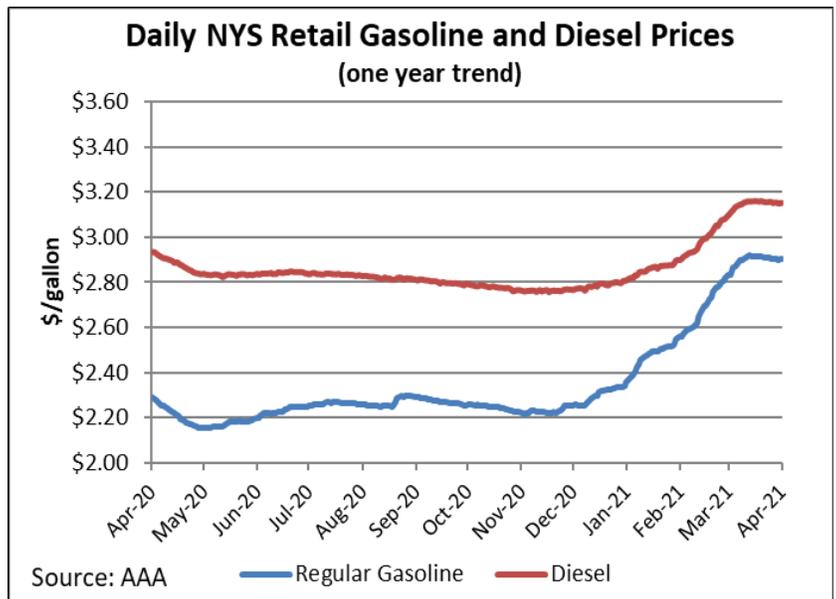
(see charts on page 3)

**WTI**— For the week ending April 2<sup>nd</sup>, 2021, WTI crude oil spot prices averaged \$60.66/bbl, an increase of \$0.71/bbl (1.2%) from the week-ago average of \$59.95/bbl. WTI prices are now \$38.97/bbl (179.7%) above the year-ago weekly average of \$21.69/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4<sup>th</sup>, 2008.

**Brent** - For the week ending April 2<sup>nd</sup>, 2021, Brent crude oil spot prices averaged \$63.68/bbl, an increase of \$1.17/bbl (1.9%) from the week-ago average of \$62.51/bbl. Brent prices are now \$44.96/bbl (240.2%) above the year-ago weekly average of \$18.72/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4<sup>th</sup>, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	4/5/2021	3/29/2021	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.875	2.885	-0.3%	2.269	26.7%
Binghamton	2.885	2.900	-0.5%	2.323	24.2%
Buffalo - Niagara Falls	2.817	2.830	-0.5%	2.351	19.8%
Nassau - Suffolk	2.863	2.875	-0.4%	2.248	27.4%
New York City	2.984	2.993	-0.3%	2.397	24.5%
Rochester	2.877	2.881	-0.1%	2.294	25.4%
Syracuse	2.859	2.870	-0.4%	2.263	26.3%
Utica - Rome	2.933	2.935	-0.1%	2.301	27.5%
<b>Statewide</b>	<b>2.904</b>	<b>2.912</b>	<b>-0.3%</b>	<b>2.313</b>	<b>25.6%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.063	3.066	-0.1%	2.868	6.8%
Binghamton	3.126	3.160	-1.1%	2.861	9.3%
Buffalo - Niagara Falls	3.041	3.046	-0.2%	2.925	4.0%
Nassau - Suffolk	3.165	3.168	-0.1%	2.908	8.8%
New York City	3.421	3.421	0.0%	3.223	6.1%
Rochester	3.101	3.105	-0.1%	2.946	5.3%
Syracuse	3.137	3.129	0.3%	2.877	9.0%
Utica - Rome	3.098	3.100	-0.1%	2.911	6.4%
<b>Statewide</b>	<b>3.156</b>	<b>3.160</b>	<b>-0.1%</b>	<b>2.950</b>	<b>7.0%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	4/2/2021	3/26/2021	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	35.6	33.7	5.5%	38.8	-8.3%	35.4	0.5%
East Coast PADD I Gasoline	64.0	61.4	4.2%	70.5	-9.2%	64.0	0.0%
East Coast PADD I Ethanol	7.1	7.4	-3.4%	9.6	-25.8%	8.1	-11.6%
US Gasoline	234.6	230.5	1.8%	257.3	-8.8%	241.6	-2.9%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	21.6	21.1	2.4%	13.8	56.7%	21.4	0.8%
US Crude Oil	498.3	501.8	-0.7%	484.4	2.9%	480.1	3.8%
East Coast PADD 1 Jet Fuel	10.4	10.0	4.5%	10.5	-0.3%	10.4	0.3%
Weekly Gasoline and Jet Fuel Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.01	3.08	-2.3%	1.71	76.4%	2.87	4.9%
US Finished Gasoline Production	9.28	9.34	-0.6%	5.82	59.5%	9.05	2.5%
US Gasoline Demand	8.78	8.89	-1.2%	5.07	73.4%	8.51	3.2%
East Coast PADD 1 Jet Fuel Production	0.06	0.05	9.6%	0.03	96.6%	0.07	-15.9%
US Jet Fuel Production	1.16	1.15	1.1%	0.87	32.9%	1.13	2.7%

ppm = parts per million sulfur content

Mid-Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, Brent crude oil, and the monthly wholesale price for New York State jet fuel.

Spot Prices, Weekly Average			
Fuel	4/2/2021	Year Ago	% Change
Regular Gasoline (\$/gal)	1.959	0.528	271.0%
Diesel (\$/gal)	1.798	1.025	75.4%
WTI (\$/bbl)	60.66	21.69	179.7%
Brent (\$/bbl)	63.68	18.72	240.2%
Fuel	Jan 2021	Year Ago	% Change
Jet Fuel (\$/gal)	1.517	2.037	-25.5%

Note: Gasoline and diesel prices are for New York Harbor. Jet Fuel is the wholesale price by refiners for New York State and provided on a monthly basis with a 3 month delay.

