

Highlights

- Mid-Atlantic gasoline inventories increased 0.6 million barrels (1.6%) since last week to 36.4 million barrels. Inventories are 2.3% below the year-ago level and 8.6% above the 5-year average.
- Mid-Atlantic ultra-low sulfur (ULS) distillate inventories decreased 0.6 million barrels (3.1%) since last week to 18.0 million barrels. Inventories are 50.1% below the year-ago level and 33.6% below the 5-year average.
- The weekly average New York State regular gasoline retail price increased \$0.020/gallon (0.6%) since last week to \$3.192/gallon and the price is currently \$0.937/gallon (41.6%) above the year-ago price of \$2.255/gallon.

Retail Prices

Prices are from the “AAA Daily Fuel Gauge Report.”

Regular Gasoline—For the week ending July 12th, 2021, the New York State weekly retail gasoline price averaged \$3.192/gallon, an increase of \$0.020/gallon (0.6%) from last week’s average of \$3.172/gallon. Compared to the year earlier price of \$2.255/gallon, the statewide average has increased \$0.937/gallon (41.6%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

Diesel— For the week ending on July 12th, 2021, the New York State weekly retail diesel price averaged \$3.336/gallon, an increase of \$0.012/gallon (0.4%) from last week’s average of \$3.324/gallon. Compared to the year earlier price of \$2.836/gallon, the statewide average has increased \$0.500/gallon (17.6%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

Crude Oil Spot Prices

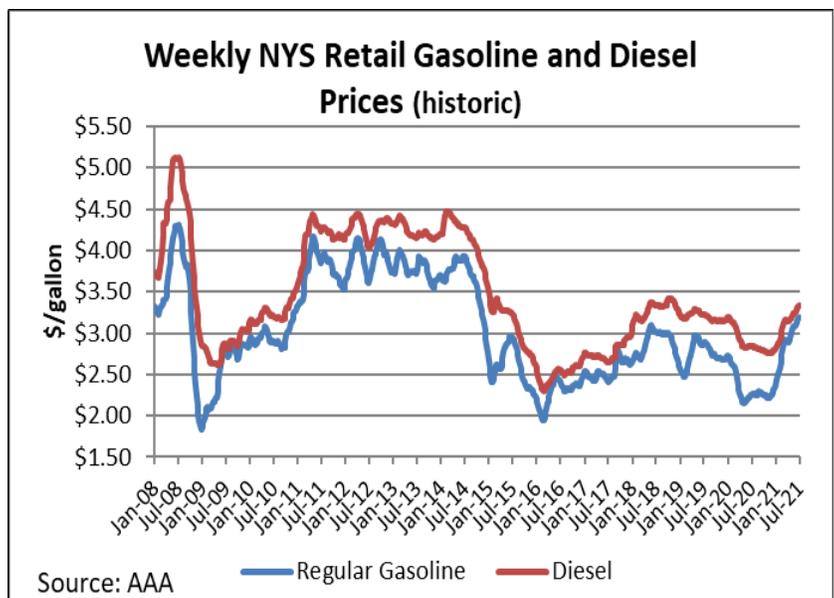
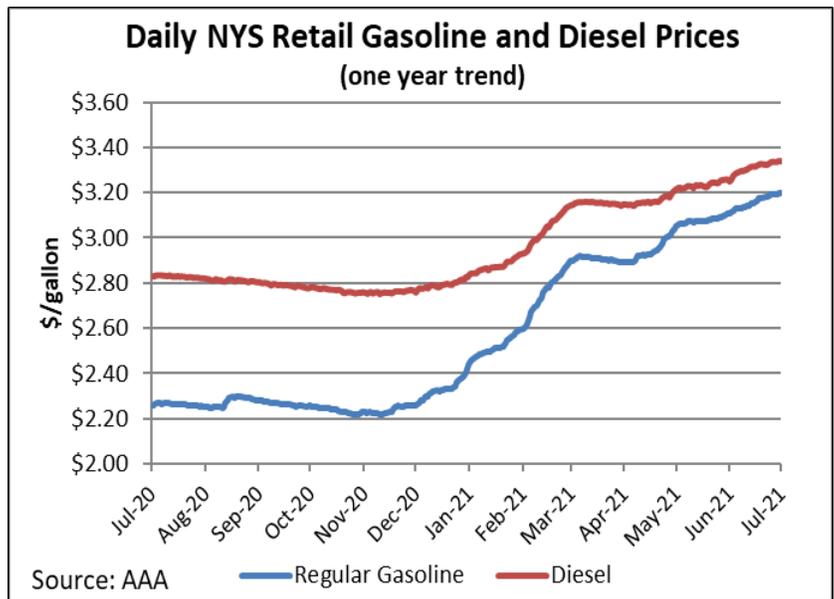
(see charts on page 3)

WTI— For the week ending July 9th, 2021, WTI crude oil spot prices averaged \$73.35/bbl, a decrease of \$0.72/bbl (1.0%) from the week-ago average of \$74.07/bbl. WTI prices are now \$32.91/bbl (81.4%) above the year-ago weekly average of \$40.44/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

Brent - For the week ending July 9th, 2021, Brent crude oil spot prices averaged \$76.13/bbl, a decrease of \$0.13/bbl (0.2%) from the week-ago average of \$76.26/bbl. Brent prices are now \$33.07/bbl (76.8%) above the year-ago weekly average of \$43.06/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	7/12/2021	7/5/2021	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	3.133	3.105	0.9%	2.272	37.9%
Binghamton	3.171	3.153	0.6%	2.168	45.7%
Buffalo - Niagara Falls	3.123	3.110	0.4%	2.193	42.4%
Nassau - Suffolk	3.191	3.170	0.7%	2.192	45.6%
New York City	3.277	3.259	0.6%	2.331	40.6%
Rochester	3.162	3.141	0.7%	2.209	43.1%
Syracuse	3.162	3.152	0.3%	2.156	46.7%
Utica - Rome	3.242	3.223	0.6%	2.274	42.6%
Statewide	3.192	3.172	0.6%	2.255	41.6%
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.229	3.220	0.3%	2.691	20.0%
Binghamton	3.354	3.342	0.4%	2.798	19.9%
Buffalo - Niagara Falls	3.215	3.205	0.3%	2.810	14.4%
Nassau - Suffolk	3.370	3.359	0.3%	2.820	19.5%
New York City	3.596	3.572	0.7%	3.095	16.2%
Rochester	3.255	3.248	0.2%	2.857	13.9%
Syracuse	3.310	3.302	0.2%	2.800	18.2%
Utica - Rome	3.281	3.271	0.3%	2.820	16.3%
Statewide	3.336	3.324	0.4%	2.836	17.6%

Source: AAA, Daily prices. Weekly averaging by NYSERDA

Inventory, Production and Demand—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	7/9/2021	7/2/2021	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	36.4	35.8	1.6%	37.2	-2.3%	33.5	8.6%
East Coast PADD I Gasoline	68.8	69.0	-0.3%	71.1	-3.2%	67.1	2.6%
East Coast PADD I Ethanol	6.6	6.6	-0.2%	6.1	7.9%	7.2	-7.8%
US Gasoline	236.5	235.5	0.4%	248.5	-4.8%	239.2	-1.1%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	18.0	18.6	-3.1%	36.2	-50.1%	27.2	-33.6%
US Crude Oil	437.6	445.5	-1.8%	531.7	-17.7%	475.9	-8.0%
East Coast PADD I Jet Fuel	11.6	12.3	-5.7%	9.6	21.1%	10.2	13.4%
Weekly Gasoline and Jet Fuel Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.16	3.29	-3.9%	2.89	9.4%	3.15	0.4%
US Finished Gasoline Production	9.86	10.55	-6.6%	9.10	8.4%	9.99	-1.3%
US Gasoline Demand	9.28	10.04	-7.6%	8.65	7.3%	9.32	-0.4%
East Coast PADD I Jet Fuel Production	0.06	0.05	22.4%	0.01	445.5%	0.08	-27.2%
US Jet Fuel Production	1.48	1.35	9.3%	0.84	75.6%	0.85	73.2%

ppm = parts per million sulfur content

Mid-Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

Spot Prices—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, Brent crude oil, and the monthly wholesale price for New York State jet fuel.

Spot Prices, Weekly Average			
Fuel	7/9/2021	Year Ago	% Change
Regular Gasoline (\$/gal)	2.220	1.231	80.3%
Diesel (\$/gal)	2.122	1.239	71.3%
WTI (\$/bbl)	73.35	40.44	81.4%
Brent (\$/bbl)	76.13	43.06	76.8%
Fuel	Apr 2021	Year Ago	% Change
Jet Fuel (\$/gal)	1.756	0.756	132.3%

Note: Gasoline and diesel prices are for New York Harbor. Jet Fuel is the wholesale price by refiners for New York State and provided on a monthly basis with a 3 month delay.

