

**Highlights**

- Mid-Atlantic ultra-low sulfur (ULS) distillate inventories decreased 0.4 million barrels (2.3%) since last week to 15.7 million barrels. Current inventories are 3.7 million barrels (19.0%) below the 5-year average.
- Mid-Atlantic gasoline inventories decreased 0.3 million barrels (1.1%) since last week to 32.5 million barrels. Current inventories are 1.5 million barrels (4.5%) below the 5-year average.
- The weekly average New York State regular gasoline price increased \$0.066/gallon (2.4%) since last week to \$2.865/gallon. Current prices are \$0.010/gallon (0.4%) above the year-ago price of \$2.855/gallon.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— For the week ending April 22<sup>nd</sup>, 2019, the New York State weekly retail gasoline price averaged \$2.865/gallon, an increase of \$0.066/gallon (2.4%) from last week's average of \$2.799/gallon. Compared to the year earlier price of \$2.855/gallon, the statewide average has increased \$0.010/gallon (0.4%).

The all-time high of \$4.309/gallon occurred on July 9<sup>th</sup>, 2008.

**Diesel**— For the week ending on April 22<sup>nd</sup>, 2019, the New York State weekly retail diesel price averaged \$3.256/gallon, an increase of \$0.013/gallon (0.4%) from last week's average of \$3.243/gallon. Compared to the year earlier price of \$3.205/gallon, the statewide average has increased \$0.051/gallon (1.6%).

The all-time high of \$5.138/gallon occurred on June 18<sup>th</sup>, 2008.

**Crude Oil Spot Prices**

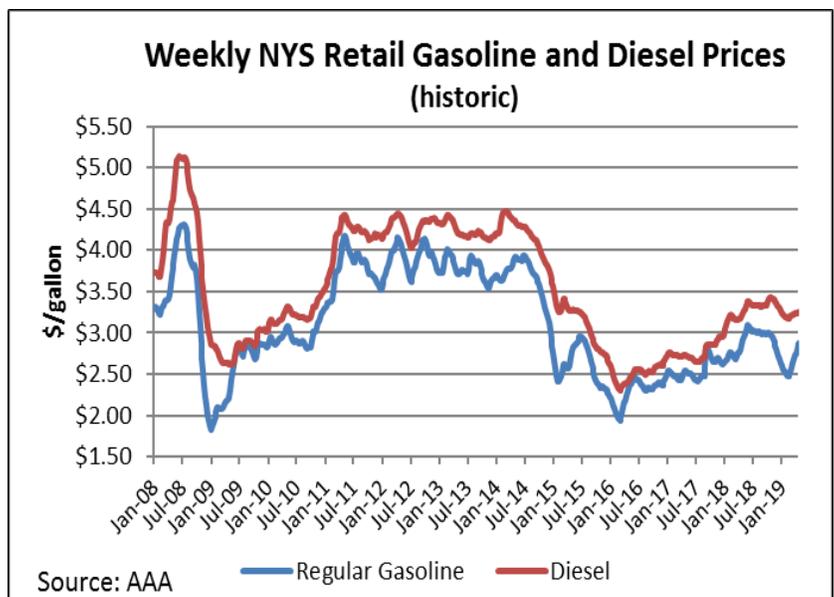
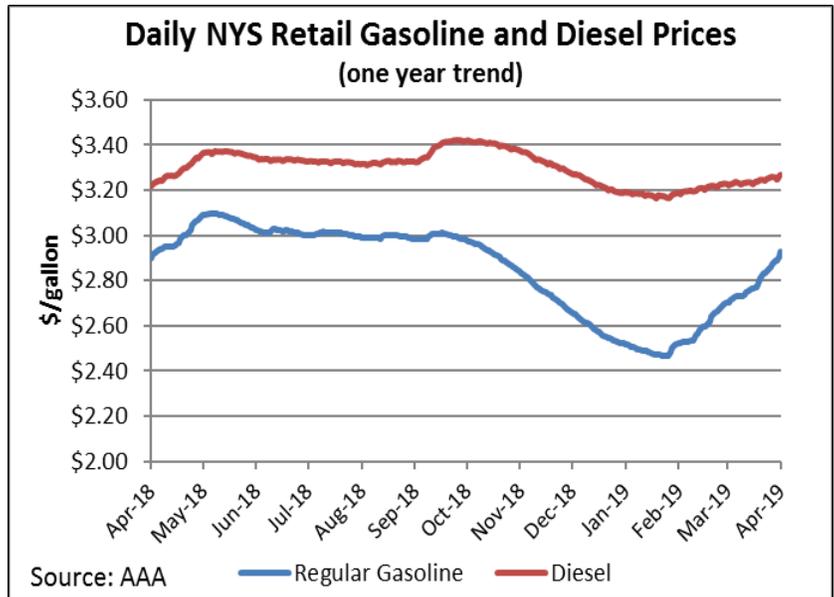
(see charts on page 3)

**WTI** – For the week ending April 19<sup>th</sup>, 2019, WTI crude oil spot prices averaged \$63.80/bbl, a decrease of \$0.30/bbl (0.5%) from the week-ago average of \$64.10/bbl. WTI prices are now \$3.75/bbl (5.6%) below the year-ago weekly average of \$67.55/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4<sup>th</sup>, 2008.

**Brent** - For the week ending April 19<sup>th</sup>, 2019, Brent crude oil spot prices averaged \$70.87/bbl, a decrease of \$0.46/bbl (0.6%) from the week-ago average of \$71.33/bbl. Brent prices are now \$2.52/bbl (3.4%) below the year-ago weekly average of \$73.39/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4<sup>th</sup>, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	4/22/2019	4/15/2019	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.738	2.675	2.4%	2.756	-0.6%
Binghamton	2.836	2.773	2.3%	2.843	-0.3%
Buffalo - Niagara Falls	2.795	2.728	2.5%	2.773	0.8%
Nassau - Suffolk	2.890	2.813	2.8%	2.880	0.3%
New York City	2.995	2.907	3.0%	2.940	1.9%
Rochester	2.812	2.774	1.4%	2.825	-0.5%
Syracuse	2.796	2.759	1.3%	2.827	-1.1%
Utica - Rome	2.820	2.776	1.6%	2.839	-0.7%
<b>Statewide</b>	<b>2.865</b>	<b>2.799</b>	<b>2.4%</b>	<b>2.855</b>	<b>0.4%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.139	3.137	0.1%	3.147	-0.2%
Binghamton	3.281	3.249	1.0%	3.266	0.5%
Buffalo - Niagara Falls	3.163	3.150	0.4%	3.088	2.4%
Nassau - Suffolk	3.262	3.240	0.7%	3.233	0.9%
New York City	3.502	3.488	0.4%	3.374	3.8%
Rochester	3.149	3.144	0.2%	3.120	0.9%
Syracuse	3.154	3.153	0.0%	3.140	0.4%
Utica - Rome	3.142	3.129	0.4%	3.130	0.4%
<b>Statewide</b>	<b>3.256</b>	<b>3.243</b>	<b>0.4%</b>	<b>3.205</b>	<b>1.6%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	4/19/2019	4/12/2019	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	32.5	32.8	-1.1%	32.7	-0.8%	34.0	-4.5%
East Coast PADD I Gasoline	60.1	59.2	1.5%	60.8	-1.2%	62.3	-3.5%
East Coast PADD I Ethanol	7.5	7.2	3.9%	6.9	9.0%	7.4	1.6%
US Gasoline	225.8	228.0	-0.9%	236.8	-4.6%	230.6	-2.1%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	15.7	16.1	-2.3%	16.1	-2.4%	19.4	-19.0%
US Crude Oil	460.6	455.2	1.2%	429.7	7.2%	457.6	0.7%
East Coast PADD I Jet Fuel	10.5	10.4	1.2%	8.7	20.9%	10.0	5.2%
Weekly Gasoline and Jet Fuel Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.29	3.35	-1.6%	3.17	3.8%	3.14	4.9%
US Finished Gasoline Production	9.78	9.92	-1.4%	9.89	-1.1%	9.55	2.4%
US Gasoline Demand	9.41	9.42	-0.1%	9.08	3.6%	9.07	3.7%
East Coast PADD I Jet Fuel Production	0.10	0.08	14.3%	0.10	-3.0%	0.09	4.1%
US Jet Fuel Production	1.70	1.71	-0.7%	1.89	-9.8%	1.79	-4.6%

ppm = parts per million sulfur content

Mid-Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, Brent crude oil, and the monthly wholesale price for New York State jet fuel.

Spot Prices, Weekly Average			
Fuel	4/19/2019	Year Ago	% Change
Regular Gasoline (\$/gal)	2.069	2.039	1.5%
Diesel (\$/gal)	2.074	2.100	-1.2%
WTI (\$/bbl)	63.80	67.55	-5.6%
Brent (\$/bbl)	70.87	73.39	-3.4%
Fuel	Jan 2019	Year Ago	% Change
Jet Fuel (\$/gal)	1.946	2.106	-7.6%

Note: Gasoline and diesel prices are for New York Harbor. Jet Fuel is the wholesale price by refiners for New York State and provided on a monthly basis with a 3 month delay.

