

Highlights

- The weekly average Brent crude oil spot price increased \$1.79/barrel (2.6%) since last week to \$71.33/barrel. Current prices are \$0.09/barrel (0.1%) above the year-ago weekly average of \$71.24/barrel.
- Mid-Atlantic regular gasoline inventories decreased 1.5 million barrels (4.3%) since last week to 32.8 million barrels. Current inventories are 1.0 million barrels (2.8%) below the 5-year average.
- The weekly average New York State regular gasoline price increased \$0.051/gallon (1.8%) since last week to \$2.799/gallon. Current prices are \$0.010/gallon (0.4%) above the year-ago price of \$2.789/gallon.

Retail Prices

Prices are from the “AAA Daily Fuel Gauge Report.”

Regular Gasoline— For the week ending April 15th, 2019, the New York State weekly retail gasoline price averaged \$2.799/gallon, an increase of \$0.051/gallon (1.8%) from last week's average of \$2.748/gallon. Compared to the year earlier price of \$2.789/gallon, the statewide average has increased \$0.010/gallon (0.4%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

Diesel— For the week ending on April 15th, 2019, the New York State weekly retail diesel price averaged \$3.243/gallon, an increase of \$0.009/gallon (0.3%) from last week's average of \$3.234/gallon. Compared to the year earlier price of \$3.178/gallon, the statewide average has increased \$0.065/gallon (2.1%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

Crude Oil Spot Prices

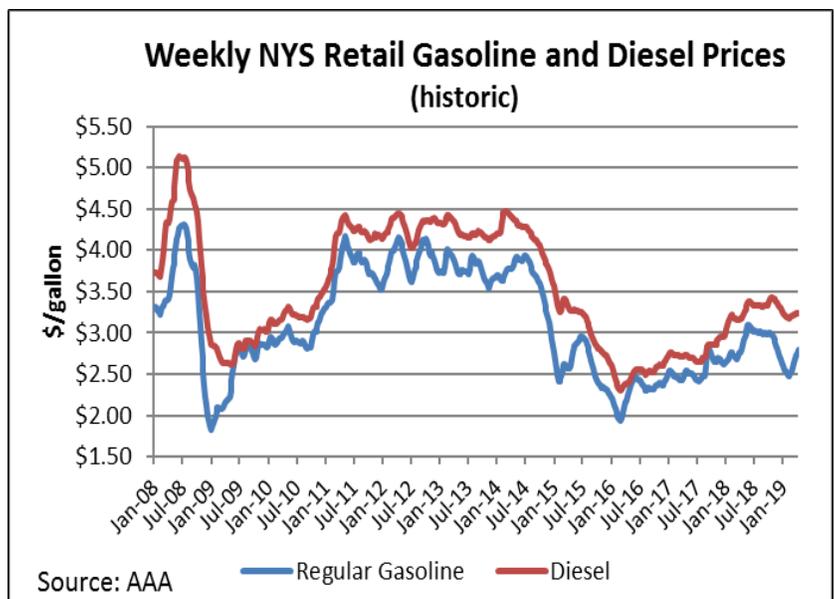
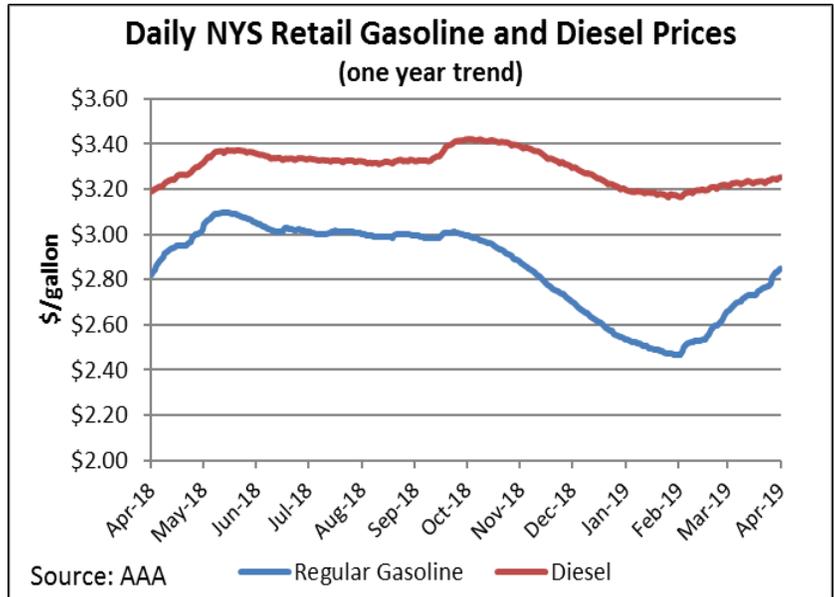
(see charts on page 3)

WTI – For the week ending April 12, 2019, WTI crude oil spot prices averaged \$64.10/bbl, an increase of \$1.74/bbl (2.8%) from the week-ago average of \$62.36/bbl. WTI prices are now \$1.92/bbl (2.9%) below the year-ago weekly average of \$66.02/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

Brent - For the week ending April 12, 2019, Brent crude oil spot prices averaged \$71.33/bbl, an increase of \$1.79/bbl (2.6%) from the week-ago average of \$69.54/bbl. Brent prices are now \$0.09/bbl (0.1%) above the year-ago weekly average of \$71.24/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	4/15/2019	4/8/2019	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.675	2.640	1.3%	2.703	-1.0%
Binghamton	2.773	2.725	1.7%	2.772	0.0%
Buffalo - Niagara Falls	2.728	2.667	2.3%	2.729	0.0%
Nassau - Suffolk	2.813	2.756	2.1%	2.808	0.2%
New York City	2.907	2.847	2.1%	2.875	1.1%
Rochester	2.774	2.728	1.7%	2.734	1.5%
Syracuse	2.759	2.711	1.8%	2.745	0.5%
Utica - Rome	2.776	2.730	1.7%	2.762	0.5%
Statewide	2.799	2.748	1.8%	2.789	0.4%
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.137	3.133	0.1%	3.123	0.4%
Binghamton	3.249	3.234	0.5%	3.246	0.1%
Buffalo - Niagara Falls	3.150	3.147	0.1%	3.066	2.7%
Nassau - Suffolk	3.240	3.226	0.4%	3.194	1.4%
New York City	3.488	3.473	0.4%	3.353	4.0%
Rochester	3.144	3.142	0.1%	3.092	1.7%
Syracuse	3.153	3.147	0.2%	3.129	0.8%
Utica - Rome	3.129	3.122	0.2%	3.101	0.9%
Statewide	3.243	3.234	0.3%	3.178	2.1%

Source: AAA, Daily prices. Weekly averaging by NYSERDA

Inventory, Production and Demand—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	4/12/2019	4/5/2019	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	32.8	34.3	-4.3%	33.7	-2.6%	33.8	-2.8%
East Coast PADD I Gasoline	59.2	60.3	-1.8%	60.3	-1.7%	61.1	-3.1%
East Coast PADD I Ethanol	7.2	7.5	-2.9%	6.6	9.1%	7.3	-0.2%
US Gasoline	228.0	229.1	-0.5%	236.0	-3.4%	230.3	-1.0%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	16.1	16.3	-1.1%	17.5	-8.2%	19.2	-16.0%
US Crude Oil	455.2	456.6	-0.3%	427.6	6.5%	455.7	-0.1%
East Coast PADD I Jet Fuel	10.4	11.0	-5.4%	8.4	23.8%	9.5	9.0%
Weekly Gasoline and Jet Fuel Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.35	3.27	2.3%	3.24	3.3%	3.12	7.2%
US Finished Gasoline Production	9.92	10.17	-2.5%	10.20	-2.8%	9.58	3.5%
US Gasoline Demand	9.42	9.81	-3.9%	9.86	-4.4%	9.25	1.9%
East Coast PADD I Jet Fuel Production	0.08	0.07	16.7%	0.10	-17.6%	0.09	-7.1%
US Jet Fuel Production	1.71	1.72	-0.5%	1.79	-4.0%	1.77	-3.1%

ppm = parts per million sulfur content

Mid-Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

Spot Prices—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, Brent crude oil, and the monthly wholesale price for New York State jet fuel.

Spot Prices, Weekly Average			
Fuel	4/12/2019	Year Ago	% Change
Regular Gasoline (\$/gal)	2.040	1.967	3.7%
Diesel (\$/gal)	2.065	2.071	-0.3%
WTI (\$/bbl)	64.10	66.02	-2.9%
Brent (\$/bbl)	71.33	71.24	0.1%
Fuel	Jan 2019	Year Ago	% Change
Jet Fuel (\$/gal)	1.946	2.106	-7.6%

Note: Gasoline and diesel prices are for New York Harbor. Jet Fuel is the wholesale price by refiners for New York State and provided on a monthly basis with a 3 month delay.

