

**Highlights**

- The weekly average U.S. WTI crude oil spot price increased by \$1.99 per barrel (4.4%) since last week and is now \$6.65 per barrel (16.4%) above last year’s price.
- Mid-Atlantic distillate inventories increased by 2.2 million barrels (6.7%) since last week to 34.8 million barrels and are now 2.9 million barrels (9.3%) above last year’s level of 31.9 million barrels.
- Mid-Atlantic gasoline inventories increased by 0.7 million barrels (2.4%) since last week to 30.1 million barrels and are now 2.4 million barrels (8.6%) above last year’s level of 27.7 million barrels.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— For the week ending November 28<sup>th</sup>, 2016 the New York State weekly retail gasoline price averaged \$2.364/gallon, a decrease of \$0.012/gallon (0.5%) from last week’s average of \$2.376/gallon. Compared to the year earlier price of \$2.322/gallon, the statewide average has increased \$0.042/gallon (1.8%).

The all-time high of \$4.309/gallon occurred on July 9<sup>th</sup>, 2008.

**Diesel**— For the week ending November 28<sup>th</sup>, 2016 the New York State weekly retail diesel price averaged \$2.599/gallon, a decrease of \$0.002/gallon (0.1%) from last week’s average price of \$2.601/gallon. Compared to the year earlier price of \$2.736/gallon, the statewide average has decreased \$0.137/gallon (5.0%).

The all-time high of \$5.138/gallon occurred on June 18<sup>th</sup>, 2008.

**Crude Oil Spot Prices**

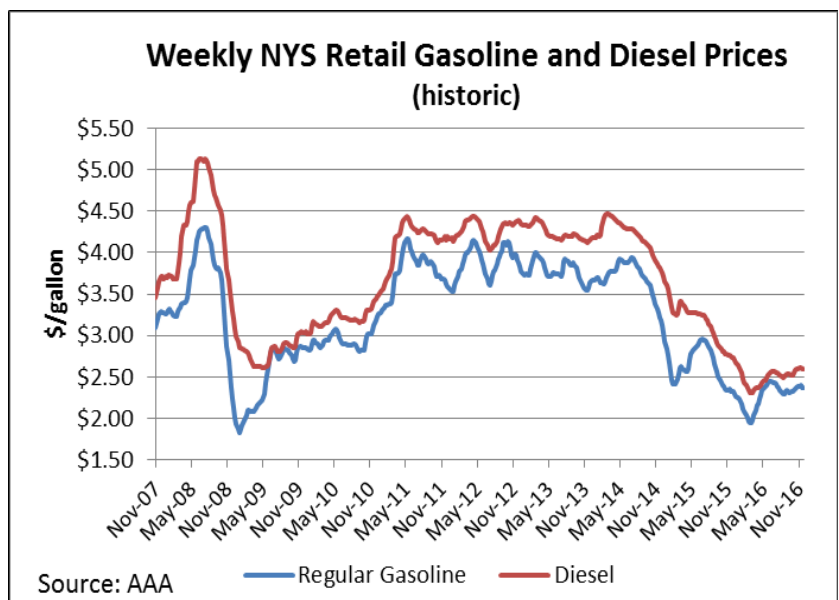
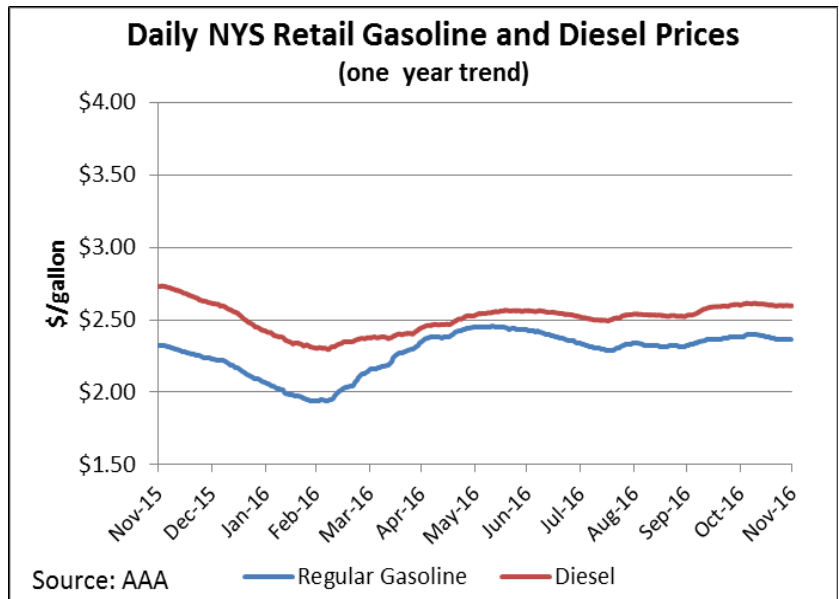
(see charts on page 3)

**WTI** – For the week ending November 25<sup>th</sup>, 2016 WTI crude oil spot prices averaged \$47.14/bbl, an increase of \$1.99/bbl (4.4%) from the week-ago average of \$45.15/bbl. WTI prices are now \$6.65/bbl (16.4%) above the year-ago weekly average of \$40.49/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4<sup>th</sup>, 2008.

**Brent** - For the week ending November 25<sup>th</sup>, 2016, Brent crude oil spot prices averaged \$46.49/bbl, an increase of \$2.48/bbl (5.6%) from the week-ago average of \$44.01/bbl. Brent prices are now \$2.84/bbl (6.5%) above the year-ago weekly average of \$43.65/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4<sup>th</sup>, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	11/28/2016	11/21/2016	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.262	2.282	-0.8%	2.238	1.1%
Binghamton	2.342	2.360	-0.8%	2.289	2.3%
Buffalo - Niagara Falls	2.335	2.342	-0.3%	2.296	1.7%
Nassau - Suffolk	2.368	2.383	-0.7%	2.333	1.5%
New York	2.483	2.492	-0.3%	2.427	2.3%
Rochester	2.326	2.336	-0.4%	2.245	3.6%
Syracuse	2.260	2.284	-1.1%	2.186	3.4%
Utica - Rome	2.331	2.343	-0.5%	2.288	1.9%
<b>State wide</b>	<b>2.364</b>	<b>2.376</b>	<b>-0.5%</b>	<b>2.322</b>	<b>1.8%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	2.504	2.509	-0.2%	2.638	-5.1%
Binghamton	2.605	2.601	0.1%	2.681	-2.8%
Buffalo - Niagara Falls	2.465	2.473	-0.3%	2.695	-8.5%
Nassau - Suffolk	2.626	2.629	-0.1%	2.720	-3.4%
New York	2.809	2.807	0.1%	3.033	-7.4%
Rochester	2.513	2.515	-0.1%	2.577	-2.5%
Syracuse	2.502	2.506	-0.1%	2.507	-0.2%
Utica - Rome	2.481	2.494	-0.5%	2.538	-2.2%
<b>State wide</b>	<b>2.599</b>	<b>2.601</b>	<b>-0.1%</b>	<b>2.736</b>	<b>-5.0%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	11/25/2016	11/18/2016	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	30.1	29.4	2.4%	27.7	8.6%	25.6	17.6%
East Coast PADD I Gasoline	59.4	59.0	0.8%	57.3	3.7%	52.6	13.0%
East Coast PADD I Ethanol	6.1	6.3	-4.6%	6.6	-7.8%	5.9	2.0%
US Total Gasoline	226.1	224.0	0.9%	216.9	4.3%	210.0	7.7%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	34.8	32.6	6.7%	31.9	9.3%	14.8	136.1%
US Crude Oil	488.1	489.0	-0.2%	457.2	6.8%	365.2	33.7%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.2	3.2	0.5%	3.0	6.8%	2.9	11.0%
US Total Finished Gasoline Production	10.0	9.7	2.9%	9.8	2.4%	9.2	8.0%
Total US Gasoline Demand	9.1	9.0	0.6%	9.3	-2.2%	9.0	1.3%

ppm = parts per million sulfur content

Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	11/25/2016	Year Ago	% Change
Regular Gasoline (\$/gal)	1.470	1.371	7.2%
Diesel (\$/gal)	1.516	1.369	10.7%
WTI (\$/bbl)	47.14	40.49	16.4%
Brent (\$/bbl)	46.49	43.65	6.5%

Note: Gasoline and diesel prices are for New York Harbor

