

**Highlights**

- The weekly average New York State regular gasoline price decreased for the fifteenth week in a row to \$2.404/gallon, and remains \$1.150/gallon (32.4%) below last year’s weekly average price of \$3.554/gallon.
- Mid-Atlantic gasoline stocks increased by 4.6% since last week and are now 29.0% above last year’s level and 26.7% above the 5-year average.
- The U.S. weekly inventory of crude oil increased for the third week in a row, increasing by 7.6 million barrels (1.6%), to 468.6 million barrels. Inventories are 26.4% higher than last year’s inventory of 370.6 million barrels.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— For the week ending October 12<sup>th</sup>, the New York State weekly retail gasoline price averaged \$2.404/gallon, a decrease of \$0.020/gallon (0.8%) from last week’s average of \$2.424/gallon. Compared to the year earlier price of \$3.554/gallon, the statewide average has decreased \$1.150/gallon (32.4%).

The all-time high of \$4.309/gallon occurred on July 9<sup>th</sup>, 2008.

**Diesel**— For the week ending October 12<sup>th</sup>, the New York State weekly retail diesel price averaged \$2.815/gallon, a decrease of \$0.017/gallon (0.6%) from last week’s average price of \$2.832/gallon. Compared to the year earlier price of \$4.019/gallon, the statewide average has decreased \$1.204/gallon (30.0%).

The all-time high of \$5.138/gallon occurred on June 18<sup>th</sup>, 2008.

**Crude Oil Spot Prices**

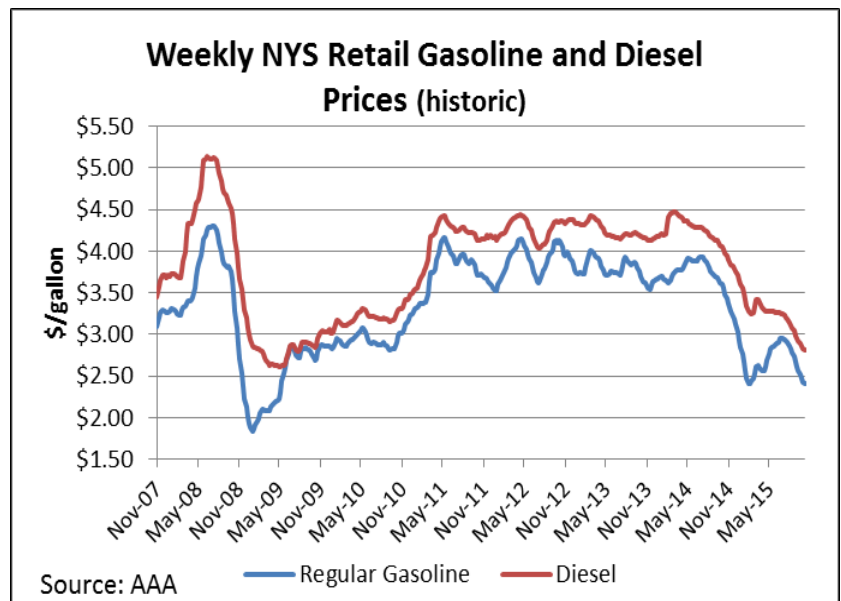
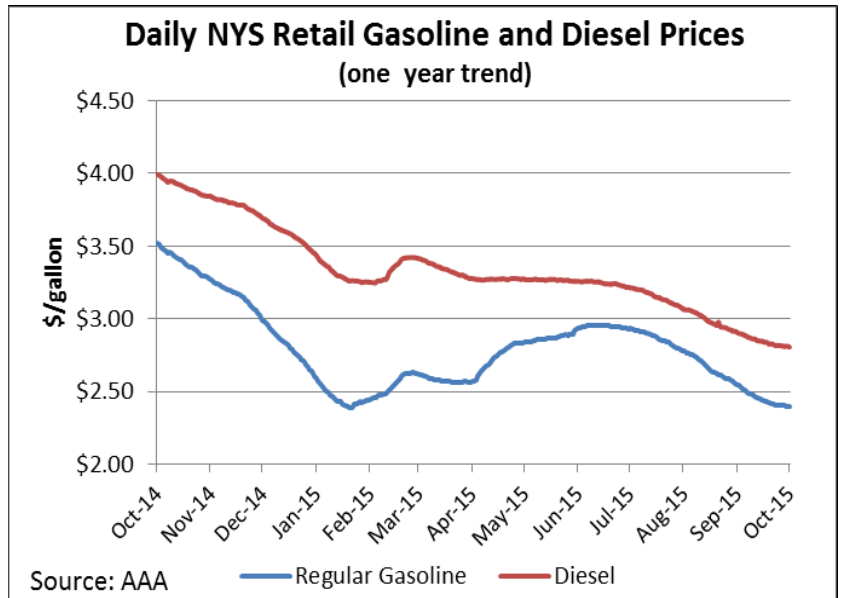
(see charts on page 3)

**WTI**—For the week ending October 9<sup>th</sup>, 2015, WTI crude oil spot prices averaged \$48.36/bbl, an increase of \$3.36/bbl (7.5%) from the prior week average of \$45.00/bbl. WTI prices are now \$39.27/bbl (44.8%) below the year-ago weekly average of \$87.63/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4<sup>th</sup>, 2008.

**Brent**—For the week ending October 9<sup>th</sup>, 2015, Brent crude oil spot prices averaged \$51.33/bbl, an increase of \$4.34/bbl (9.2%) from the week-ago average of \$46.99/bbl. Brent prices are now \$38.86/bbl (43.1%) below the year-ago weekly average of \$90.19/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4<sup>th</sup>, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	10/12/2015	10/5/2015	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.297	2.312	-0.6%	3.456	-33.5%
Binghamton	2.303	2.311	-0.3%	3.468	-33.6%
Buffalo - Niagara Falls	2.419	2.444	-1.0%	3.593	-32.7%
Nassau - Suffolk	2.396	2.415	-0.8%	3.556	-32.6%
New York	2.554	2.580	-1.0%	3.627	-29.6%
Rochester	2.296	2.311	-0.7%	3.516	-34.7%
Syracuse	2.226	2.236	-0.4%	3.441	-35.3%
Utica - Rome	2.330	2.335	-0.2%	3.574	-34.8%
<b>Statewide</b>	<b>2.404</b>	<b>2.424</b>	<b>-0.8%</b>	<b>3.554</b>	<b>-32.4%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	2.729	2.738	-0.4%	3.882	-29.7%
Binghamton	2.749	2.738	0.4%	3.930	-30.1%
Buffalo - Niagara Falls	2.757	2.781	-0.9%	3.979	-30.7%
Nassau - Suffolk	2.793	2.814	-0.7%	3.986	-29.9%
New York	3.125	3.139	-0.5%	4.240	-26.3%
Rochester	2.658	2.680	-0.8%	3.976	-33.2%
Syracuse	2.574	2.600	-1.0%	3.954	-34.9%
Utica - Rome	2.623	2.641	-0.7%	3.938	-33.4%
<b>Statewide</b>	<b>2.815</b>	<b>2.832</b>	<b>-0.6%</b>	<b>4.019</b>	<b>-30.0%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	10/9/2015	10/2/2015	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	33.1	31.6	4.6%	25.6	29.0%	26.1	26.7%
East Coast PADD I Gasoline	63.5	63.2	0.5%	52.3	21.4%	52.5	21.1%
East Coast PADD I Ethanol	6.3	6.3	0.0%	6.9	-9.1%	6.3	0.8%
US Total Gasoline	221.3	223.9	-1.2%	205.7	7.6%	209.2	5.8%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	30.7	29.8	3.1%	17.6	74.7%	12.4	147.6%
US Crude Oil	468.6	461.0	1.6%	370.6	26.4%	361.9	29.5%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.1	3.0	0.7%	3.1	-0.7%	2.9	6.5%
US Total Finished Gasoline Production	9.6	9.3	3.4%	9.3	3.9%	9.1	6.2%
Total US Gasoline Demand	9.1	9.0	2.0%	9.0	1.0%	8.9	2.6%

ppm = parts per million sulfur content

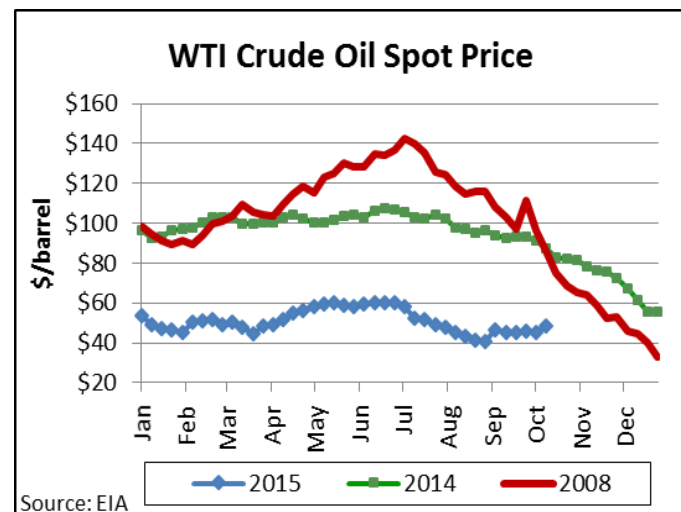
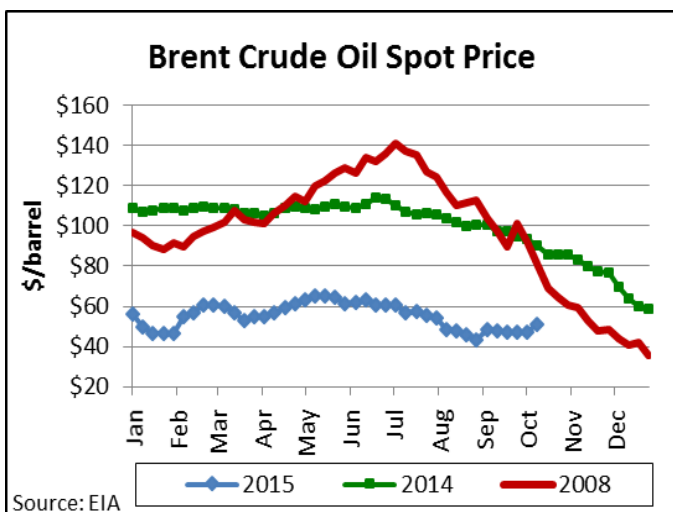
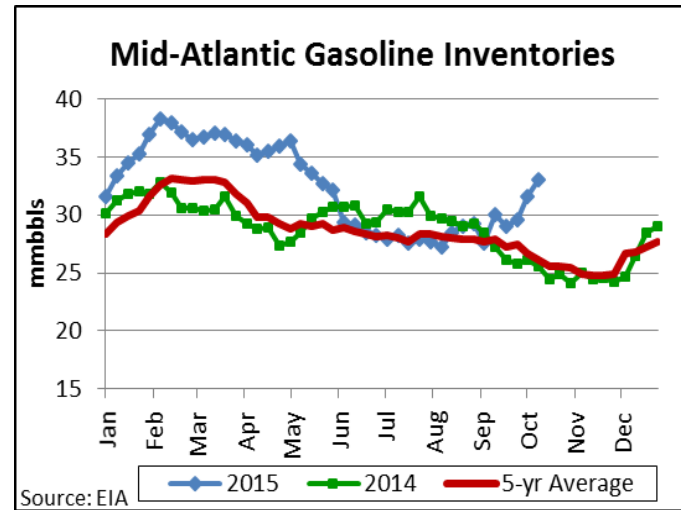
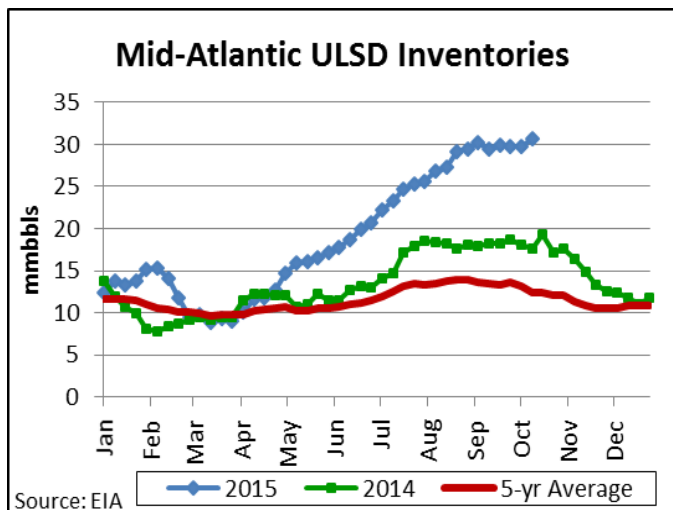
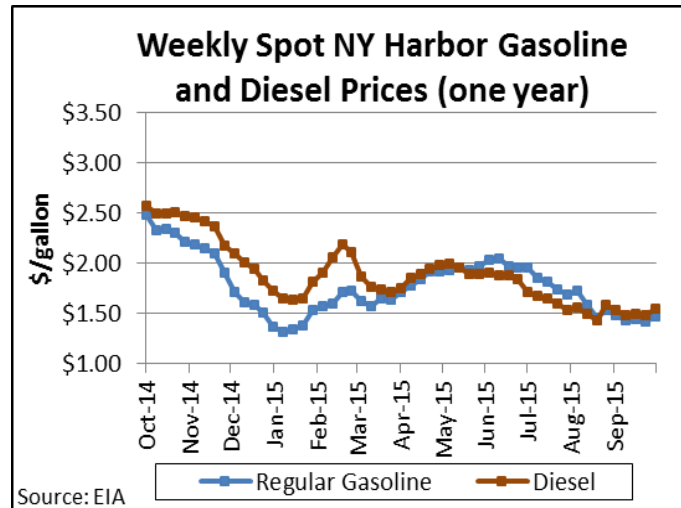
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	10/9/2015	Year Ago	% Change
Regular Gasoline (\$/gal)	1.477	2.483	-40.5%
Diesel (\$/gal)	1.548	2.577	-39.9%
WTI (\$/bbl)	48.36	87.63	-44.8%
Brent (\$/bbl)	51.33	90.19	-43.1%

Note: Gasoline and diesel prices are for New York Harbor



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