

Highlights

- The weekly average New York State regular gasoline price decreased for the fourteenth week in a row to \$2.424/gallon, and remains \$1.179/gallon (32.7%) below last year’s weekly average price of \$3.603/gallon.
- The weekly average New York State retail diesel price decreased for the twenty-first week in a row to \$2.832/gallon, and remains \$1.221/gallon (30.1%) below last year’s weekly average price of \$4.053/gallon.
- The weekly average Brent crude oil spot price decreased for the fourth week in a row to \$46.99/barrel, and remains \$46.42/barrel (49.7%) below last year’s weekly average price of \$93.41/barrel.

Retail Prices

Prices are from the “AAA Daily Fuel Gauge Report.”

Regular Gasoline— For the week ending October 5th, the New York State weekly retail gasoline price averaged \$2.424/gallon, a decrease of \$0.039/gallon (1.6%) from last week’s average of \$2.463/gallon. Compared to the year earlier price of \$3.603/gallon, the statewide average has decreased \$1.179/gallon (32.7%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

Diesel— For the week ending October 5th, the New York State weekly retail diesel price averaged \$2.832/gallon, a decrease of \$0.024/gallon (0.8%) from last week’s average price of \$2.856/gallon. Compared to the year earlier price of \$4.053/gallon, the statewide average has decreased \$1.221/gallon (30.1%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

Crude Oil Spot Prices

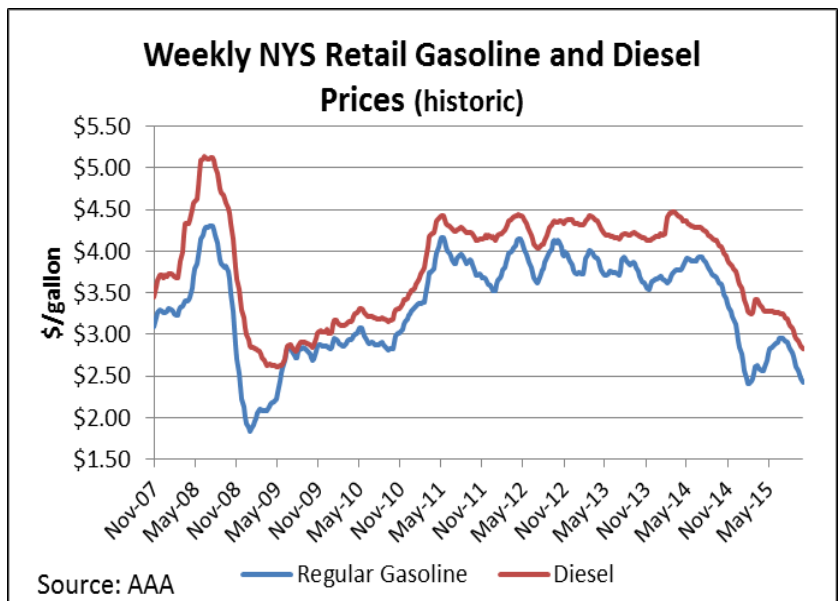
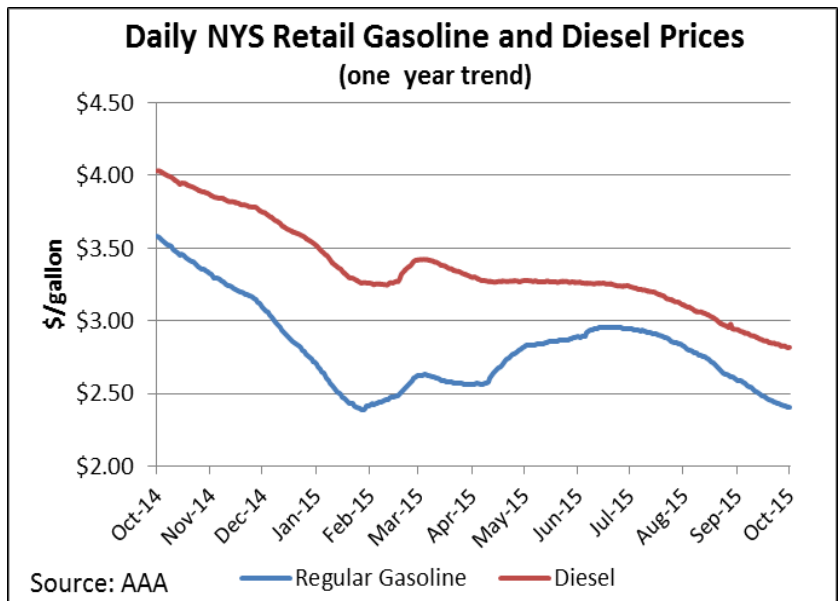
(see charts on page 3)

WTI—For the week ending October 2nd, 2015, WTI crude oil spot prices averaged \$45.00/bbl, a decrease of \$0.57/bbl (1.3%) from the prior week average of \$45.57/bbl. WTI prices are now \$46.44/bbl (50.8%) below the year-ago weekly average of \$91.44/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

Brent—For the week ending October 2nd, 2015, Brent crude oil spot prices averaged \$46.99/bbl, a decrease of \$0.34/bbl (0.7%) from the week-ago average of \$47.33/bbl. Brent prices are now \$46.42/bbl (49.7%) below the year-ago weekly average of \$93.41/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	10/5/2015	9/28/2015	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.312	2.343	-1.3%	3.506	-34.1%
Binghamton	2.311	2.351	-1.7%	3.526	-34.5%
Buffalo - Niagara Falls	2.444	2.480	-1.4%	3.632	-32.7%
Nassau - Suffolk	2.415	2.448	-1.3%	3.603	-33.0%
New York	2.580	2.628	-1.8%	3.683	-30.0%
Rochester	2.311	2.355	-1.8%	3.557	-35.0%
Syracuse	2.236	2.267	-1.4%	3.482	-35.8%
Utica - Rome	2.335	2.362	-1.2%	3.614	-35.4%
Statewide	2.424	2.463	-1.6%	3.603	-32.7%
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	2.738	2.761	-0.8%	3.916	-30.1%
Binghamton	2.738	2.761	-0.8%	3.966	-31.0%
Buffalo - Niagara Falls	2.781	2.808	-1.0%	4.010	-30.7%
Nassau - Suffolk	2.814	2.840	-0.9%	4.019	-30.0%
New York	3.139	3.160	-0.7%	4.277	-26.6%
Rochester	2.680	2.704	-0.9%	4.005	-33.1%
Syracuse	2.600	2.634	-1.3%	3.983	-34.7%
Utica - Rome	2.641	2.671	-1.1%	3.970	-33.5%
Statewide	2.832	2.856	-0.8%	4.053	-30.1%

Source: AAA, Daily prices. Weekly averaging by NYSERDA

Inventory, Production and Demand—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	10/2/2015	9/25/2015	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	31.6	29.6	6.6%	26.2	20.7%	26.7	18.4%
East Coast PADD I Gasoline	63.2	60.3	5.0%	54.9	15.2%	54.1	16.9%
East Coast PADD I Ethanol	6.3	6.5	-2.8%	7.0	-9.8%	6.3	-0.5%
US Total Gasoline	223.9	222.0	0.9%	209.7	6.8%	211.8	5.7%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	29.8	29.8	0.1%	18.1	65.0%	13.1	127.4%
US Crude Oil	461.0	457.9	0.7%	361.7	27.5%	358.8	28.5%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.0	3.1	-3.4%	2.9	6.4%	2.8	7.3%
US Total Finished Gasoline Production	9.3	9.7	-3.8%	8.9	4.9%	9.0	3.8%
Total US Gasoline Demand	9.0	9.0	-0.7%	8.6	3.6%	8.8	1.6%

ppm = parts per million sulfur content

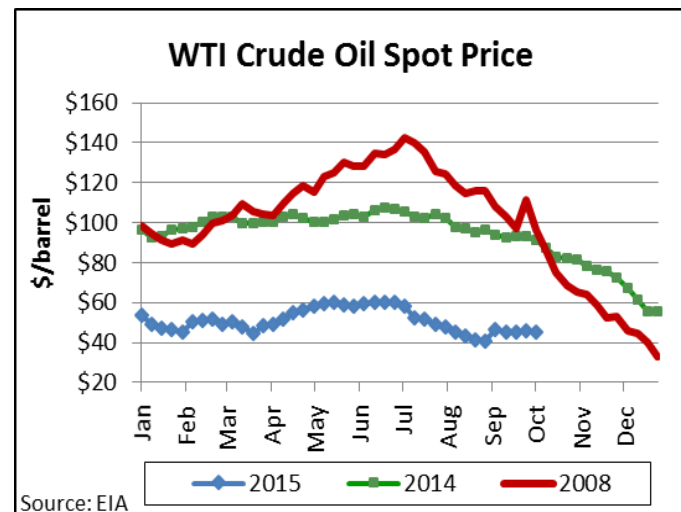
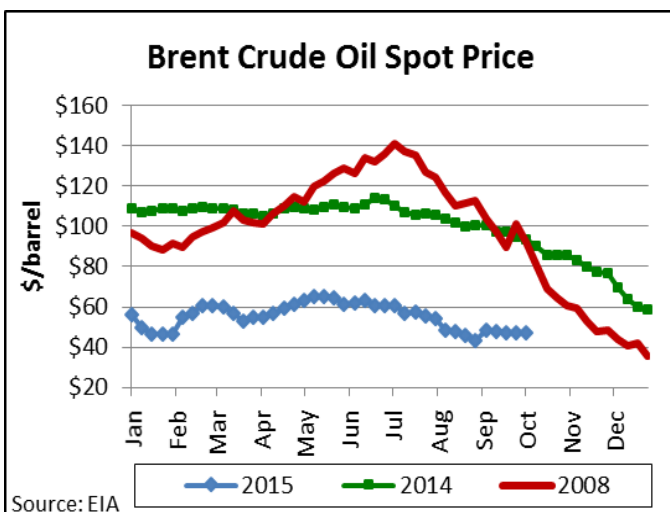
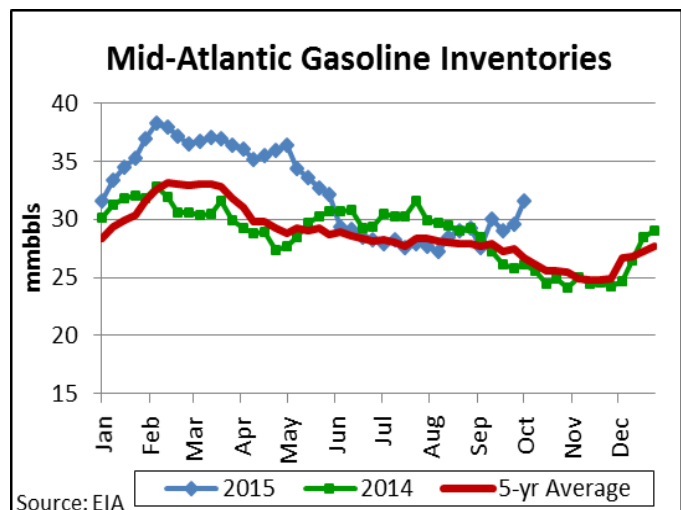
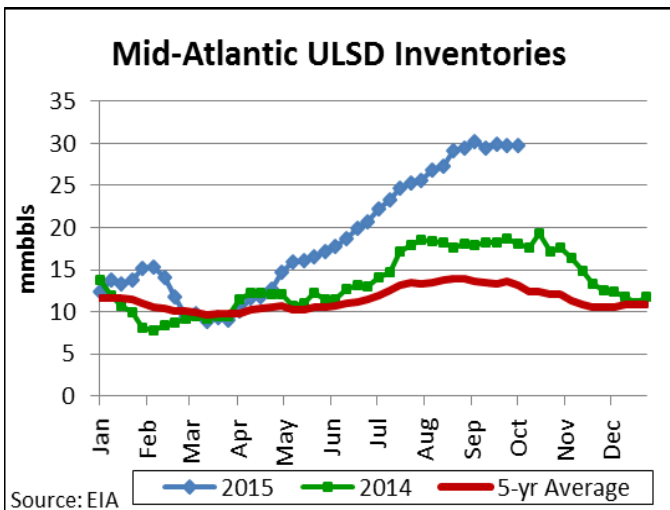
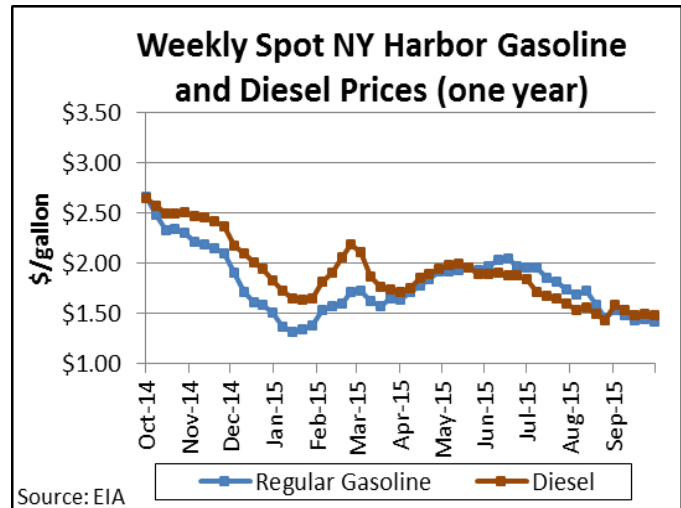
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

Spot Prices—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	10/2/2015	Year Ago	% Change
Regular Gasoline (\$/gal)	1.418	2.667	-46.8%
Diesel (\$/gal)	1.486	2.654	-44.0%
WTI (\$/bbl)	45.00	91.44	-50.8%
Brent (\$/bbl)	46.99	93.41	-49.7%

Note: Gasoline and diesel prices are for New York Harbor



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