

Highlights

- The weekly average New York State regular gasoline price decreased for the thirteenth week in a row to \$2.463/gallon, and remains \$1.156/gallon (31.9%) below last year’s weekly average price of \$3.619/gallon.
- The weekly average New York State retail diesel price decreased for the twentieth week in a row to \$2.856/gallon, and remains \$1.216/gallon (29.9%) below last year’s weekly average price of \$4.072/gallon.
- Mid-Atlantic gasoline stocks increased 2.2% since last week and are now 15.0% above last year’s level and 8.0% above the 5-year average.

Retail Prices

Prices are from the “AAA Daily Fuel Gauge Report.”

Regular Gasoline— For the week ending September 28th, the New York State weekly retail gasoline price averaged \$2.463/gallon, a decrease of \$0.050/gallon (2.0%) from last week’s average of \$2.513/gallon. Compared to the year earlier price of \$3.619/gallon, the statewide average has decreased \$1.156/gallon (31.9%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

Diesel— For the week ending September 28th, the New York State weekly retail diesel price averaged \$2.856/gallon, a decrease of \$0.031/gallon (1.1%) from last week’s average price of \$2.887/gallon. Compared to the year earlier price of \$4.072/gallon, the statewide average has decreased \$1.216/gallon (29.9%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

Crude Oil Spot Prices

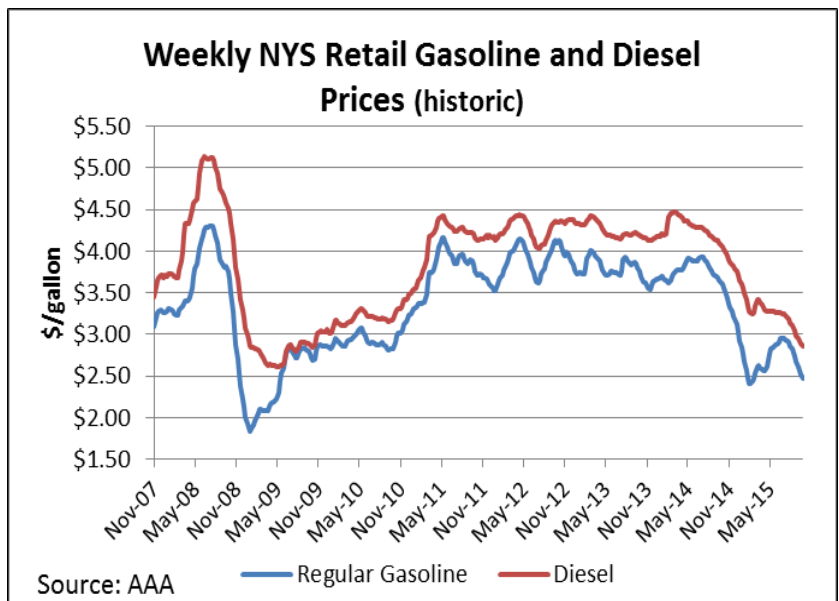
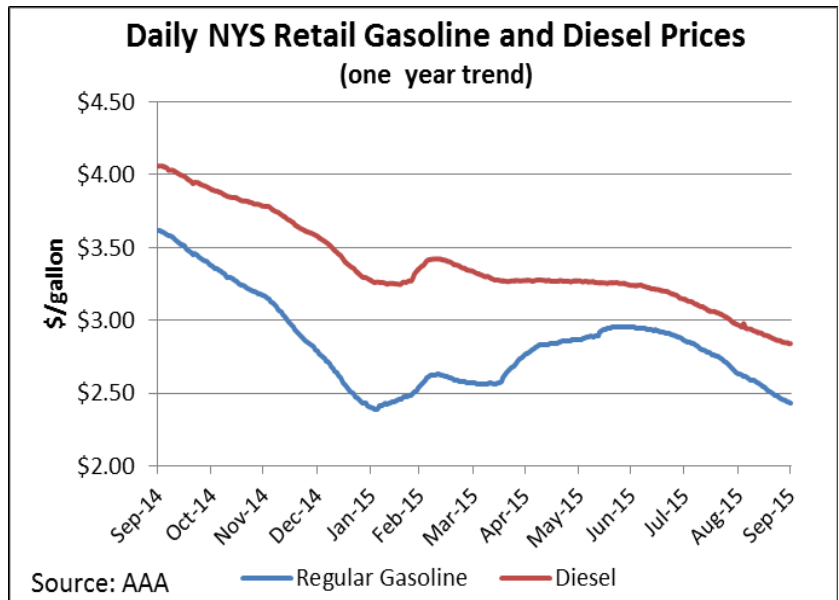
(see charts on page 3)

WTI—For the week ending September 25th, 2015, WTI crude oil spot prices averaged \$45.57/bbl, an increase of \$0.09/bbl (0.2%) from the prior week average of \$45.48/bbl. WTI prices are now \$47.58/bbl (51.1%) below the year-ago weekly average of \$93.15/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

Brent—For the week ending September 25th, 2015, Brent crude oil spot prices averaged \$47.33/bbl, a decrease of \$0.01/bbl (0.0%) from the week-ago average of \$47.34/bbl. Brent prices are now \$47.68/bbl (50.2%) below the year-ago weekly average of \$95.01/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	9/28/2015	9/21/2015	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.343	2.384	-1.7%	3.529	-33.6%
Binghamton	2.351	2.386	-1.5%	3.524	-33.3%
Buffalo - Niagara Falls	2.480	2.524	-1.7%	3.649	-32.0%
Nassau - Suffolk	2.448	2.508	-2.4%	3.619	-32.4%
New York	2.628	2.679	-1.9%	3.700	-29.0%
Rochester	2.355	2.400	-1.9%	3.571	-34.1%
Syracuse	2.267	2.312	-1.9%	3.491	-35.1%
Utica - Rome	2.362	2.405	-1.8%	3.627	-34.9%
Statewide	2.463	2.513	-2.0%	3.619	-31.9%
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	2.761	2.787	-0.9%	3.932	-29.8%
Binghamton	2.761	2.781	-0.7%	3.978	-30.6%
Buffalo - Niagara Falls	2.808	2.843	-1.2%	4.042	-30.5%
Nassau - Suffolk	2.840	2.869	-1.0%	4.039	-29.7%
New York	3.160	3.192	-1.0%	4.291	-26.4%
Rochester	2.704	2.740	-1.3%	4.021	-32.8%
Syracuse	2.634	2.658	-0.9%	4.000	-34.2%
Utica - Rome	2.671	2.704	-1.2%	3.987	-33.0%
Statewide	2.856	2.887	-1.1%	4.072	-29.9%

Source: AAA, Daily prices. Weekly averaging by NYSERDA

Inventory, Production and Demand—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	9/25/2015	9/18/2015	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	29.6	29.0	2.2%	25.7	15.0%	27.4	8.0%
East Coast PADD I Gasoline	60.3	58.2	3.5%	53.6	12.5%	54.1	11.4%
East Coast PADD I Ethanol	6.5	6.7	-3.3%	7.2	-10.1%	6.5	-0.7%
US Total Gasoline	222.0	218.8	1.5%	208.5	6.5%	212.3	4.6%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	29.8	29.9	-0.3%	18.7	59.2%	13.7	117.8%
US Crude Oil	457.9	454.0	0.9%	356.6	28.4%	356.9	28.3%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.1	3.1	1.5%	3.0	5.7%	2.9	8.8%
US Total Finished Gasoline Production	9.7	9.5	1.4%	9.0	7.0%	9.1	6.3%
Total US Gasoline Demand	9.0	9.2	-2.1%	8.7	4.2%	8.9	1.8%

ppm = parts per million sulfur content

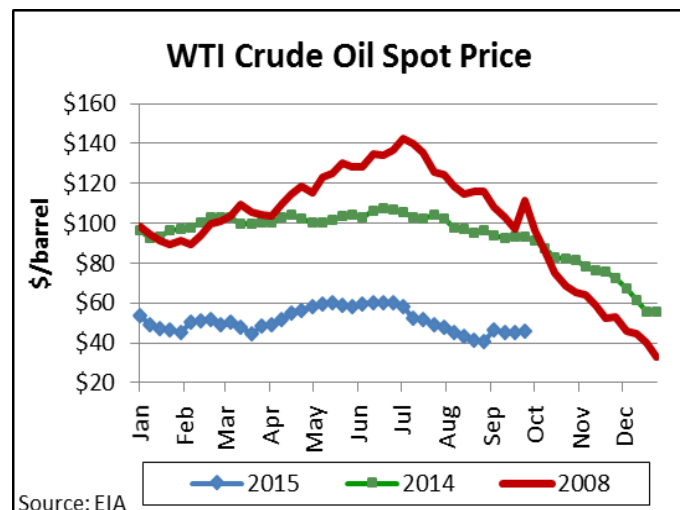
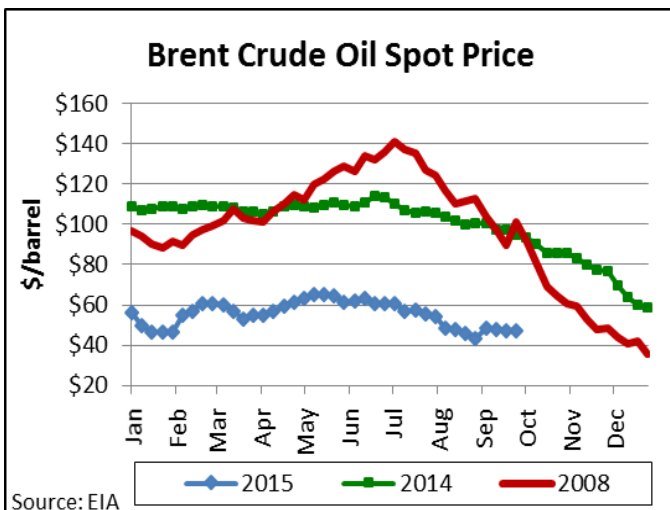
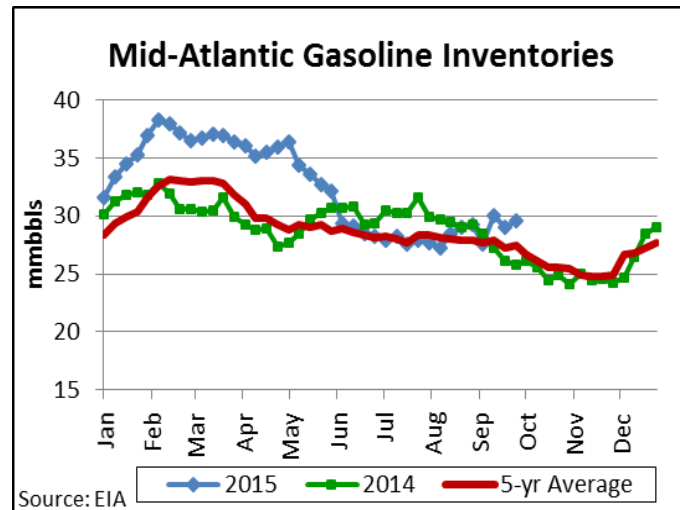
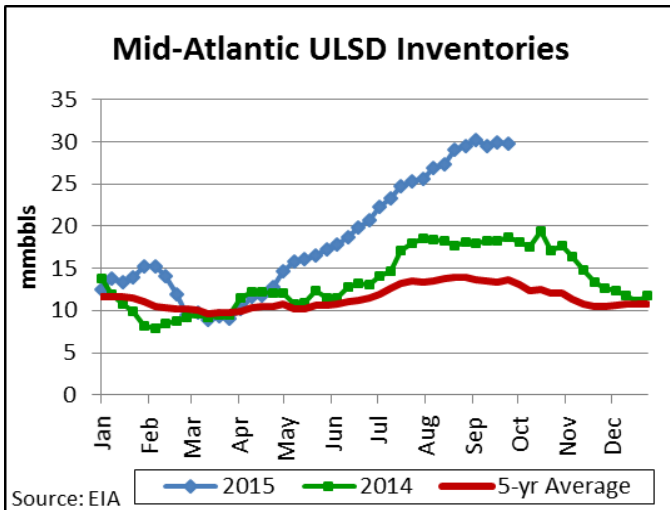
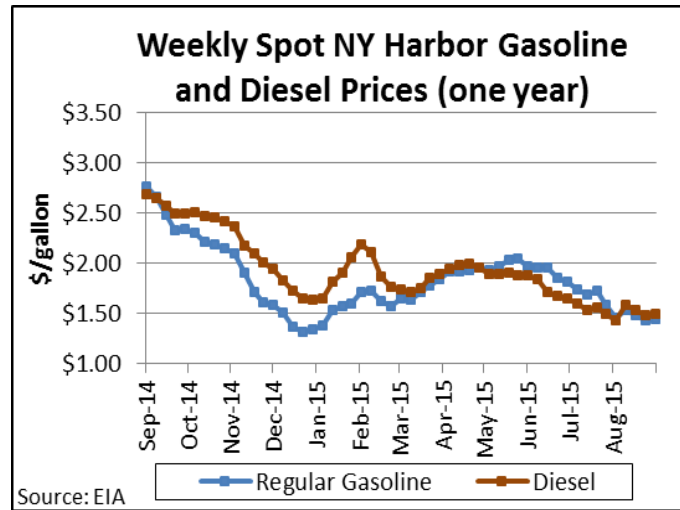
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

Spot Prices—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	9/25/2015	Year Ago	% Change
Regular Gasoline (\$/gal)	1.446	2.762	-47.6%
Diesel (\$/gal)	1.492	2.689	-44.5%
WTI (\$/bbl)	45.57	93.15	-51.1%
Brent (\$/bbl)	47.33	95.01	-50.2%

Note: Gasoline and diesel prices are for New York Harbor



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