

**Highlights**

- The weekly average New York State regular gasoline price decreased for the eleventh week in a row to \$2.569/gallon, and remains \$1.115/gallon (30.3%) below last year’s weekly average price of \$3.684/gallon.
- The weekly average New York State retail diesel price decreased for the eighteenth week in a row to \$2.920/gallon, and remains \$1.204/gallon (29.2%) below last year’s weekly average price of \$4.124/gallon.
- Mid-Atlantic gasoline stocks increased by 2.5 million barrels to 30 million barrels, an increase of 9.1% since the previous week. The weekly inventory is now 10.1% above the year-ago inventory of 27.3 million barrels.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— For the week ending September 14<sup>th</sup>, the New York State weekly retail gasoline price averaged \$2.569/gallon, a decrease of \$0.045/gallon (1.7%) from last week’s average of \$2.614/gallon. Compared to the year earlier price of \$3.684/gallon, the statewide average has decreased \$1.115/gallon (30.3%).

The all-time high of \$4.309/gallon occurred on July 9<sup>th</sup>, 2008.

**Diesel**— For the week ending September 14<sup>th</sup>, the New York State weekly retail diesel price averaged \$2.920/gallon, a decrease of \$0.036/gallon (1.2%) from last week’s average price of \$2.956/gallon. Compared to the year earlier price of \$4.124/gallon, the statewide average has decreased \$1.204/gallon (29.2%).

The all-time high of \$5.138/gallon occurred on June 18<sup>th</sup>, 2008.

**Crude Oil Spot Prices**

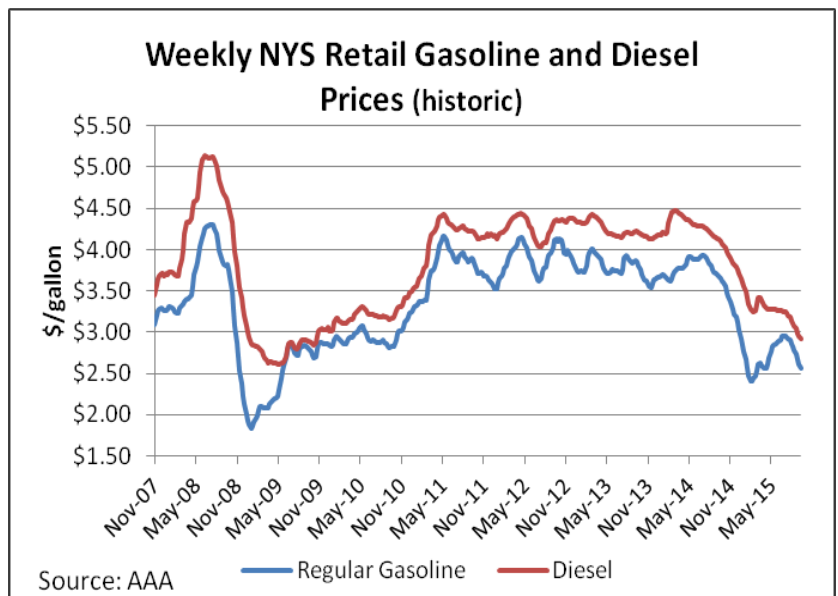
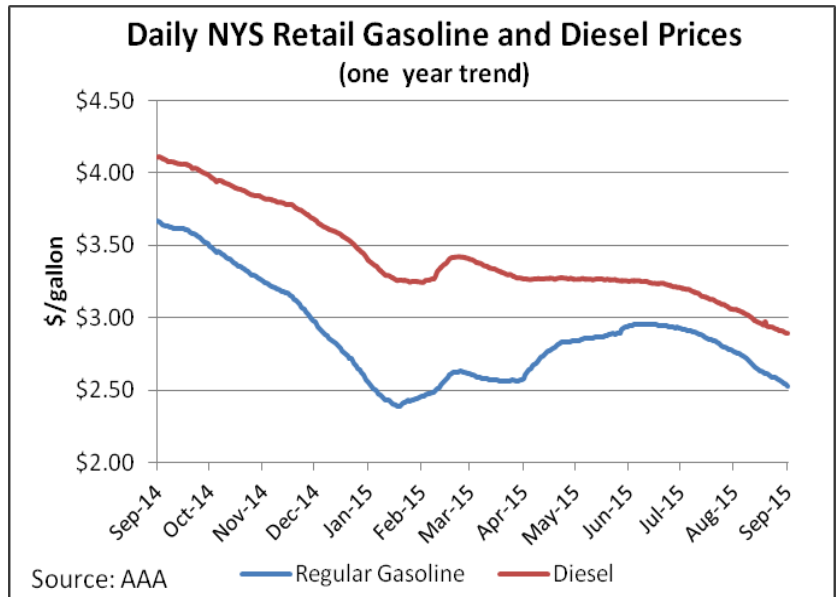
(see charts on page 3)

**WTI**—For the week ending September 11<sup>th</sup>, 2015, WTI crude oil spot prices averaged \$45.33/bbl, a decrease of \$1.40/bbl (3.0%) from the prior week average of \$46.73/bbl. WTI prices are now \$47.10/bbl (51.0%) below the year-ago weekly average of \$92.43/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4<sup>th</sup>, 2008.

**Brent**—For the week ending September 11<sup>th</sup>, 2015, Brent crude oil spot prices averaged \$47.60/bbl, a decrease of \$1.09/bbl (2.2%) from the week-ago average of \$48.69/bbl. Brent prices are now \$49.72/bbl (51.1%) below the year-ago weekly average of \$97.32/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4<sup>th</sup>, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	9/14/2015	9/7/2015	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.435	2.480	-1.8%	3.585	-32.1%
Binghamton	2.420	2.452	-1.3%	3.589	-32.6%
Buffalo - Niagara Falls	2.562	2.596	-1.3%	3.696	-30.7%
Nassau - Suffolk	2.574	2.625	-2.0%	3.705	-30.5%
New York	2.738	2.780	-1.5%	3.773	-27.4%
Rochester	2.458	2.513	-2.2%	3.629	-32.3%
Syracuse	2.362	2.402	-1.7%	3.555	-33.6%
Utica - Rome	2.470	2.535	-2.6%	3.672	-32.7%
<b>Statewide</b>	<b>2.569</b>	<b>2.614</b>	<b>-1.7%</b>	<b>3.684</b>	<b>-30.3%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	2.820	2.855	-1.2%	3.975	-29.0%
Binghamton	2.797	2.811	-0.5%	4.031	-30.6%
Buffalo - Niagara Falls	2.879	2.913	-1.2%	4.083	-29.5%
Nassau - Suffolk	2.893	2.929	-1.2%	4.106	-29.5%
New York	3.232	3.267	-1.1%	4.341	-25.6%
Rochester	2.788	2.823	-1.3%	4.081	-31.7%
Syracuse	2.695	2.732	-1.4%	4.031	-33.1%
Utica - Rome	2.738	2.764	-0.9%	4.027	-32.0%
<b>Statewide</b>	<b>2.920</b>	<b>2.956</b>	<b>-1.2%</b>	<b>4.124</b>	<b>-29.2%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	9/11/2015	9/4/2015	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	30.0	27.5	9.1%	27.3	10.1%	27.9	7.7%
East Coast PADD I Gasoline	60.8	57.4	5.9%	54.6	11.3%	55.3	10.0%
East Coast PADD I Ethanol	6.3	6.3	0.3%	7.2	-11.4%	6.6	-3.5%
US Total Gasoline	217.4	214.5	1.3%	210.7	3.2%	211.9	2.6%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	29.4	30.2	-2.4%	18.3	60.9%	13.4	119.3%
US Crude Oil	455.9	458.0	-0.5%	362.3	25.8%	356.1	28.0%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.0	3.1	-5.7%	2.9	1.1%	2.8	3.9%
US Total Finished Gasoline Production	9.2	9.6	-3.5%	9.2	0.8%	9.2	0.3%
Total US Gasoline Demand	9.0	9.0	-0.4%	8.7	3.2%	8.9	1.4%

ppm = parts per million sulfur content

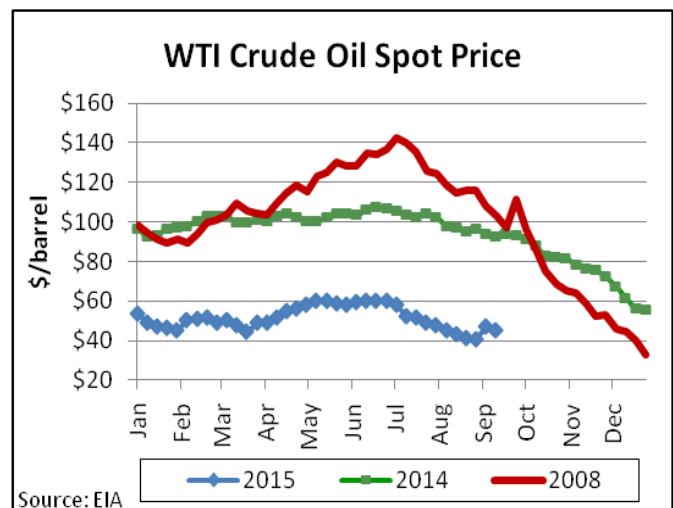
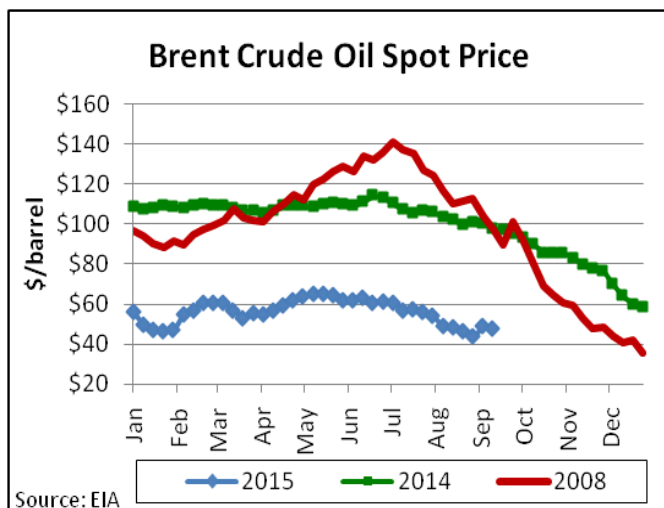
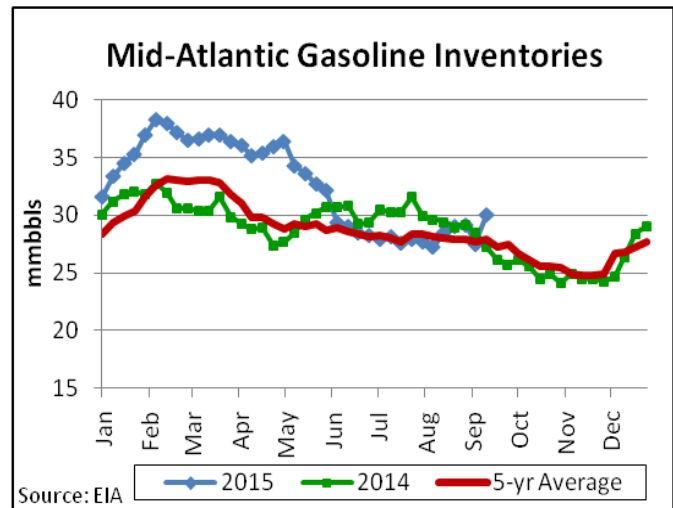
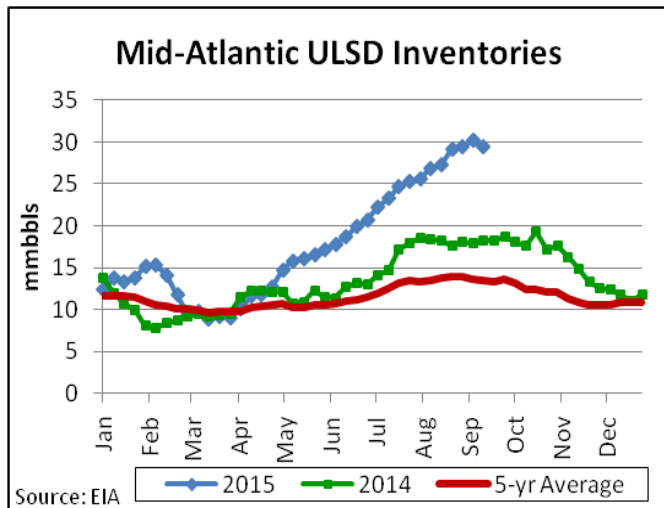
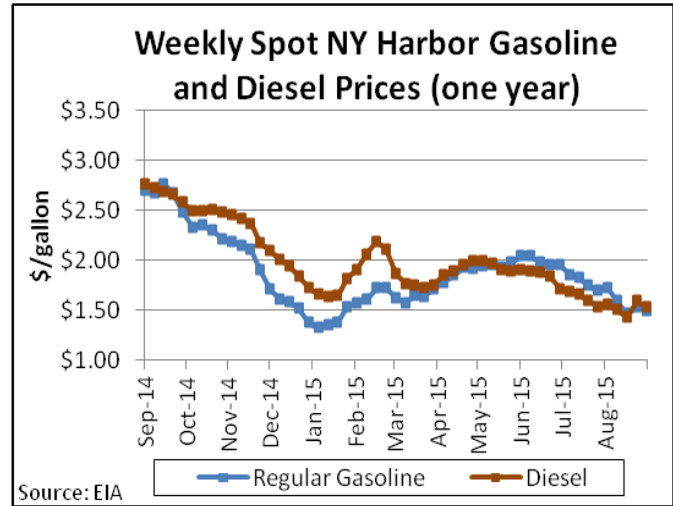
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	9/11/2015	Year Ago	% Change
Regular Gasoline (\$/gal)	1.490	2.691	-44.6%
Diesel (\$/gal)	1.538	2.766	-44.4%
WTI (\$/bbl)	45.33	92.43	-51.0%
Brent (\$/bbl)	47.60	97.32	-51.1%

Note: Gasoline and diesel prices are for New York Harbor



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