

Highlights

- The weekly average New York State regular gasoline price decreased for the ninth week in a row to \$2.665/gallon, and remains \$1.042/gallon (28.1%) below last year's weekly average price of \$3.707/gallon.
- The weekly average New York State retail diesel price decreased for the sixteenth week in a row to \$2.989/gallon, and remains \$1.150/gallon (27.8%) below last year's weekly average price of \$4.139/gallon.
- The weekly average WTI crude oil spot price decreased for the ninth week in a row to \$40.73/bbl, decreasing by \$0.61/bbl (1.5%) from last week. The weekly average WTI price is now \$55.52/bbl (57.7%) below the year-ago weekly average of \$96.25/bbl.

Retail Prices

Prices are from the "AAA Daily Fuel Gauge Report."

Regular Gasoline— For the week ending August 31st, the New York State weekly retail gasoline price averaged \$2.665/gallon, a decrease of \$0.070/gallon (2.6%) from last week's average of \$2.735/gallon. Compared to the year earlier price of \$3.707/gallon, the statewide average has decreased \$1.042/gallon (28.1%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

Diesel— For the week ending August 31st, the New York State weekly retail diesel price averaged \$2.989/gallon, a decrease of \$0.052/gallon (1.7%) from last week's average price of \$3.041/gallon. Compared to the year earlier price of \$4.139/gallon, the statewide average has decreased \$1.150/gallon (27.8%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

Crude Oil Spot Prices

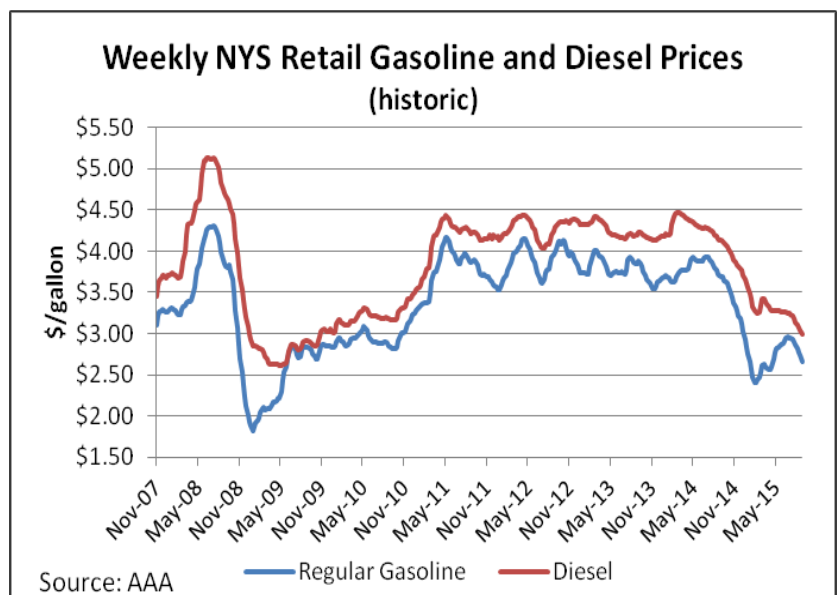
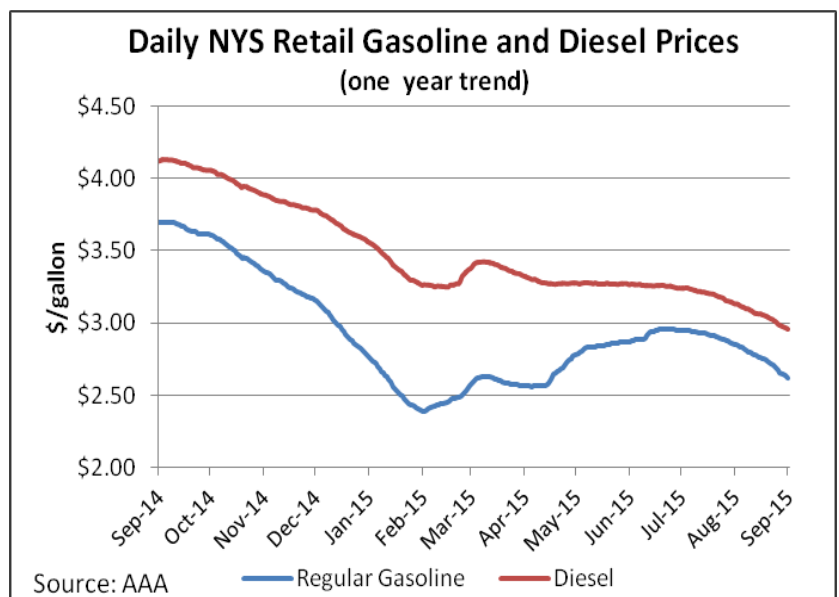
(see charts on page 3)

WTI—For the week ending August 28th, 2015, WTI crude oil spot prices averaged \$40.73/bbl, a decrease of \$0.61/bbl (1.5%) from the prior week average of \$41.34/bbl. WTI prices are now \$55.52/bbl (57.7%) below the year-ago weekly average of \$96.25/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

Brent—For the week ending August 28th, 2015, Brent crude oil spot prices averaged \$43.53/bbl, a decrease of \$2.47/bbl (5.4%) from the week-ago average of \$46.00/bbl. Brent prices are now \$57.11/bbl (56.7%) below the year-ago weekly average of \$100.64/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	8/31/2015	8/24/2015	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.534	2.613	-3.0%	3.609	-29.8%
Binghamton	2.503	2.574	-2.7%	3.594	-30.4%
Buffalo - Niagara Falls	2.637	2.685	-1.8%	3.716	-29.0%
Nassau - Suffolk	2.680	2.771	-3.3%	3.735	-28.2%
New York	2.826	2.891	-2.3%	3.790	-25.4%
Rochester	2.577	2.654	-2.9%	3.648	-29.4%
Syracuse	2.455	2.520	-2.6%	3.568	-31.2%
Utica - Rome	2.589	2.656	-2.5%	3.705	-30.1%
Statewide	2.665	2.735	-2.6%	3.707	-28.1%
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	2.881	2.914	-1.1%	3.996	-27.9%
Binghamton	2.861	2.933	-2.4%	4.059	-29.5%
Buffalo - Niagara Falls	2.947	2.980	-1.1%	4.100	-28.1%
Nassau - Suffolk	2.968	3.025	-1.9%	4.123	-28.0%
New York	3.313	3.363	-1.5%	4.346	-23.8%
Rochester	2.868	2.915	-1.6%	4.101	-30.1%
Syracuse	2.775	2.822	-1.7%	4.055	-31.6%
Utica - Rome	2.793	2.845	-1.8%	4.047	-31.0%
Statewide	2.989	3.041	-1.7%	4.139	-27.8%

Source: AAA, Daily prices. Weekly averaging by NYSERDA

Inventory, Production and Demand—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	8/28/2015	8/21/2015	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	29.2	29.1	0.5%	29.2	0.0%	27.9	4.6%
East Coast PADD I Gasoline	59.8	60.4	-1.0%	57.0	5.0%	56.6	5.7%
East Coast PADD I Ethanol	6.5	6.6	-2.2%	6.8	-4.1%	6.6	-2.0%
US Total Gasoline	214.2	214.4	-0.1%	210.0	2.0%	212.3	0.9%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	29.5	29.1	1.2%	18.1	62.9%	14.0	110.6%
US Crude Oil	455.4	450.8	1.0%	359.6	26.7%	360.6	26.3%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.3	3.2	2.2%	3.0	9.6%	3.0	9.3%
US Total Finished Gasoline Production	9.8	9.8	0.2%	9.6	2.4%	9.4	4.7%
Total US Gasoline Demand	9.4	9.2	2.7%	9.5	-0.4%	9.3	2.0%

ppm = parts per million sulfur content

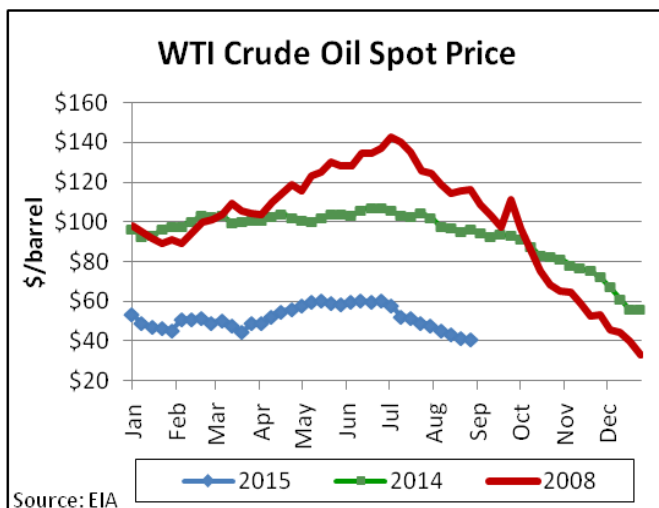
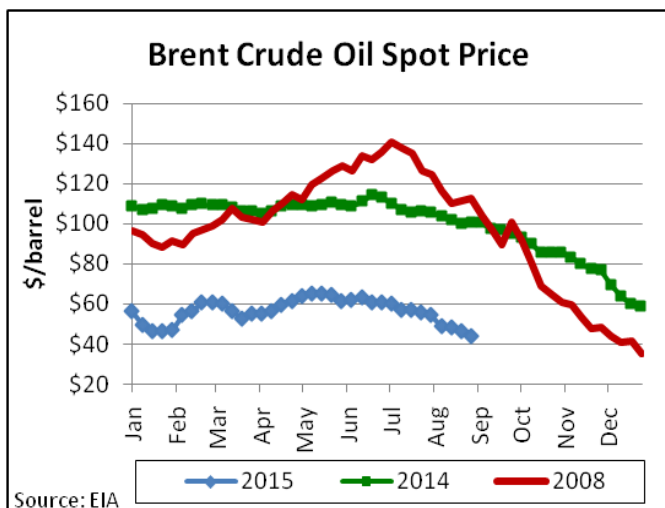
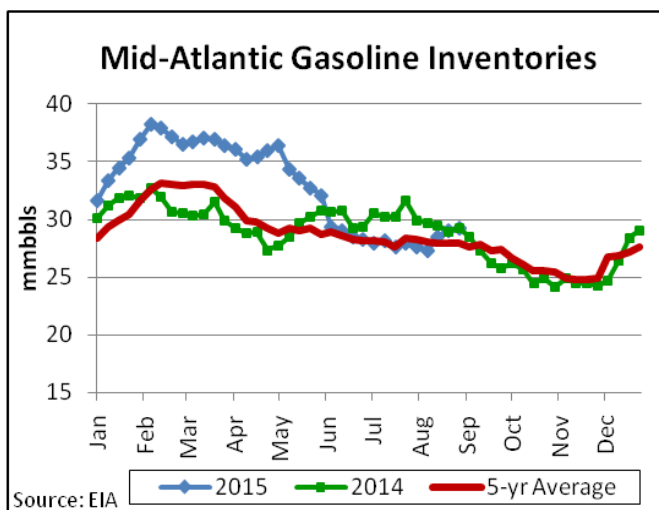
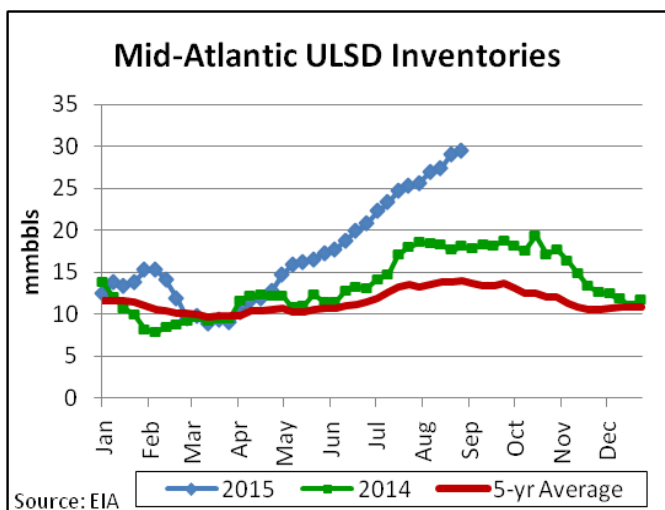
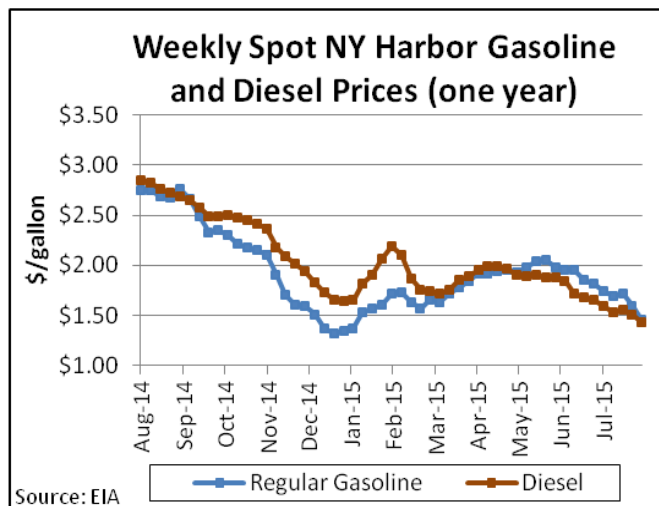
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

Spot Prices—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	8/28/2015	Year Ago	% Change
Regular Gasoline (\$/gal)	1.463	2.750	-46.8%
Diesel (\$/gal)	1.435	2.847	-49.6%
WTI (\$/bbl)	40.73	96.25	-57.7%
Brent (\$/bbl)	43.53	100.64	-56.7%

Note: Gasoline and diesel prices are for New York Harbor



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