

**Highlights**

- The weekly average New York State regular gasoline price decreased for the eighth week in a row to \$2.735/gallon, and remains \$0.993/gallon (26.6%) below last year’s weekly average price of \$3.728/gallon.
- The weekly average New York State retail diesel price decreased for the fifteenth week in a row to \$3.041/gallon, and remains \$1.116/gallon (26.8%) below last year’s weekly average price of \$4.157/gallon.
- The weekly average WTI crude oil spot price decreased for the eighth week in a row to \$41.34/bbl, decreasing by \$1.86/bbl (4.3%) from last week. The weekly average WTI price is now \$53.61/bbl (56.5%) below the year-ago weekly average of \$94.95/bbl.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— For the week ending August 24<sup>th</sup>, the New York State weekly retail gasoline price averaged \$2.735/gallon, a decrease of \$0.042/gallon (1.5%) from last week’s average of \$2.777/gallon. Compared to the year earlier price of \$3.728/gallon, the statewide average has decreased \$0.993/gallon (26.6%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

**Diesel**— For the week ending August 24<sup>th</sup>, the New York State weekly retail diesel price averaged \$3.041/gallon, a decrease of \$0.031/gallon (1.0%) from last week’s average price of \$3.072/gallon. Compared to the year earlier price of \$4.157/gallon, the statewide average has decreased \$1.116/gallon (26.8%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

**Crude Oil Spot Prices**

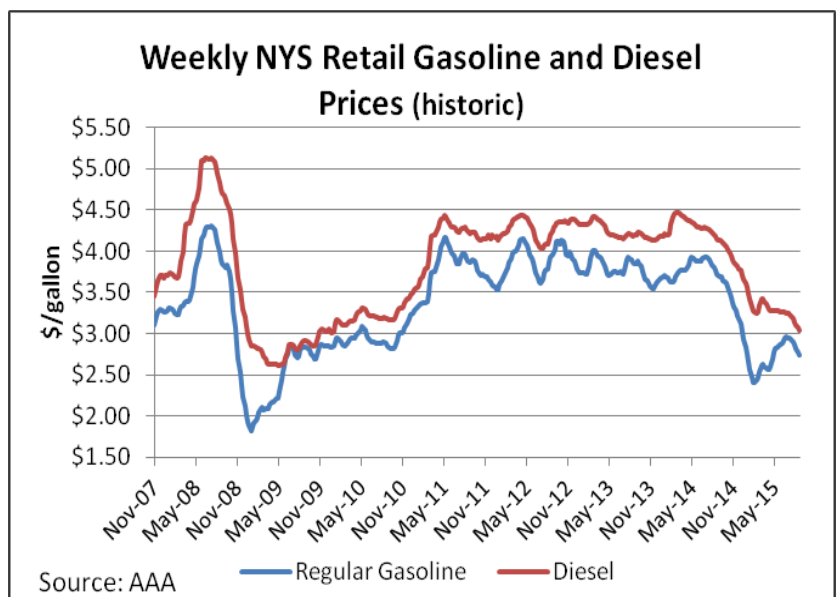
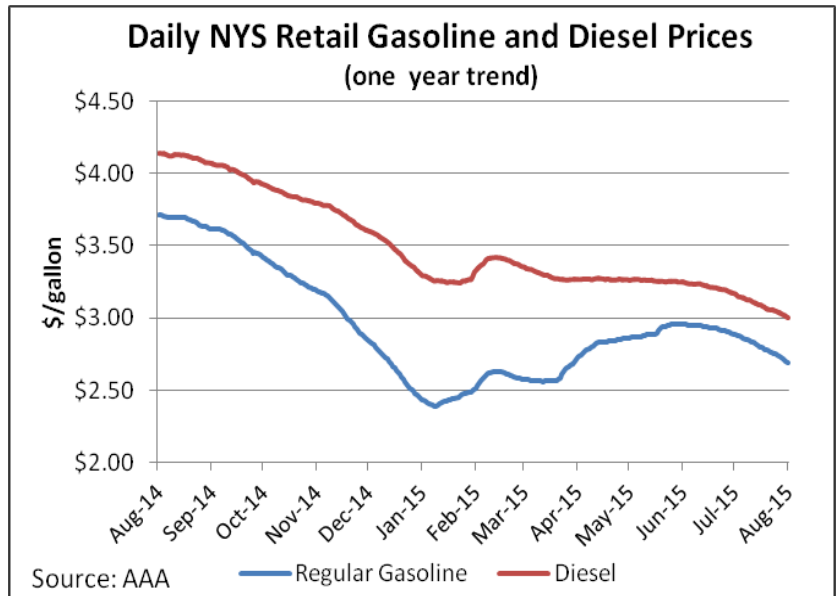
(see charts on page 3)

**WTI**—For the week ending August 21<sup>st</sup>, 2015, WTI crude oil spot prices averaged \$41.34/bbl, a decrease of \$1.86/bbl (4.3%) from the prior week average of \$43.20/bbl. WTI prices are now \$53.61/bbl (56.5%) below the year-ago weekly average of \$94.95/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

**Brent**—For the week ending August 21<sup>st</sup>, 2015, Brent crude oil spot prices averaged \$46.00/bbl, a decrease of \$1.94/bbl (4.0%) from the week-ago average of \$47.94/bbl. Brent prices are now \$53.88/bbl (53.9%) below the year-ago weekly average of \$99.88/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



| New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon) |              |              |                         |              |                        |
|---|--------------|--------------|-------------------------|--------------|------------------------|
| METRO REGION  | 8/24/2015    | 8/17/2015    | % Change vs. Prior Week | Year Ago     | % Change vs. Last Year |
| Albany – Schenectady - Troy   | 2.613        | 2.668        | -2.0%                   | 3.622        | -27.9%                 |
| Binghamton  | 2.574        | 2.615        | -1.6%                   | 3.603        | -28.6%                 |
| Buffalo - Niagara Falls   | 2.685        | 2.714        | -1.1%                   | 3.736        | -28.1%                 |
| Nassau - Suffolk  | 2.771        | 2.828        | -2.0%                   | 3.762        | -26.3%                 |
| New York  | 2.891        | 2.927        | -1.2%                   | 3.816        | -24.2%                 |
| Rochester   | 2.654        | 2.704        | -1.8%                   | 3.666        | -27.6%                 |
| Syracuse  | 2.520        | 2.562        | -1.7%                   | 3.581        | -29.6%                 |
| Utica - Rome  | 2.656        | 2.701        | -1.6%                   | 3.728        | -28.7%                 |
| <b>Statewide</b>  | <b>2.735</b> | <b>2.777</b> | <b>-1.5%</b>            | <b>3.728</b> | <b>-26.6%</b>          |
| New York State Retail Diesel Weekly Average Prices (dollars per gallon)           |              |              |                         |              |                        |
| Albany – Schenectady - Troy   | 2.914        | 2.950        | -1.2%                   | 4.005        | -27.2%                 |
| Binghamton  | 2.933        | 2.969        | -1.2%                   | 4.060        | -27.8%                 |
| Buffalo - Niagara Falls   | 2.980        | 3.008        | -1.0%                   | 4.122        | -27.7%                 |
| Nassau - Suffolk  | 3.025        | 3.071        | -1.5%                   | 4.142        | -27.0%                 |
| New York  | 3.363        | 3.382        | -0.6%                   | 4.374        | -23.1%                 |
| Rochester   | 2.915        | 2.952        | -1.2%                   | 4.119        | -29.2%                 |
| Syracuse  | 2.822        | 2.834        | -0.4%                   | 4.073        | -30.7%                 |
| Utica - Rome  | 2.845        | 2.869        | -0.8%                   | 4.061        | -29.9%                 |
| <b>Statewide</b>  | <b>3.041</b> | <b>3.072</b> | <b>-1.0%</b>            | <b>4.157</b> | <b>-26.8%</b>          |

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

| Weekly Inventories (million barrels)                            |           |           |                        |          |                        |                |                         |
|---|-----------|-----------|------------------------|----------|------------------------|----------------|-------------------------|
| Fuel Type   | 8/21/2015 | 8/14/2015 | % Change vs. Last Week | Year Ago | % Change vs. Last Year | 5-Year Average | % Change vs. 5-Year Avg |
| Mid-Atlantic PADD I-B Gasoline                                  | 29.1      | 28.5      | 2.0%                   | 29.0     | 0.3%                   | 28.0           | 4.0%                    |
| East Coast PADD I Gasoline                                      | 60.4      | 59.5      | 1.5%                   | 57.6     | 4.9%                   | 56.6           | 6.7%                    |
| East Coast PADD I Ethanol                                       | 6.6       | 6.5       | 1.8%                   | 6.5      | 1.6%                   | 6.6            | 0.4%                    |
| US Total Gasoline   | 214.4     | 212.8     | 0.8%                   | 212.3    | 1.0%                   | 214.0          | 0.2%                    |
| Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)                 | 29.1      | 27.4      | 6.4%                   | 17.6     | 65.2%                  | 13.9           | 109.7%                  |
| US Crude Oil  | 450.8     | 456.2     | -1.2%                  | 360.5    | 25.0%                  | 358.7          | 25.7%                   |
| Weekly Gasoline Production and Demand (million barrels per day) |           |           |                        |          |                        |                |                         |
| East Coast PADD I Finished Gasoline Production                  | 3.2       | 3.3       | -2.1%                  | 3.2      | 1.1%                   | 3.0            | 6.4%                    |
| US Total Finished Gasoline Production                           | 9.8       | 10.2      | -4.5%                  | 9.5      | 2.8%                   | 9.4            | 3.9%                    |
| Total US Gasoline Demand  | 9.2       | 9.7       | -5.3%                  | 9.1      | 1.0%                   | 9.1            | 0.8%                    |

ppm = parts per million sulfur content

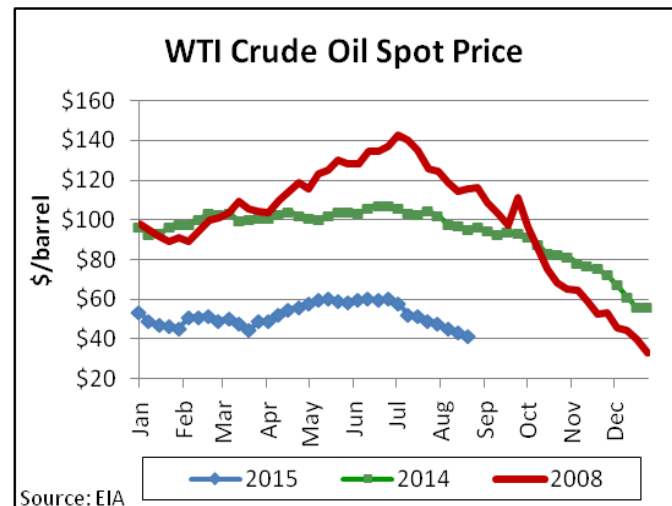
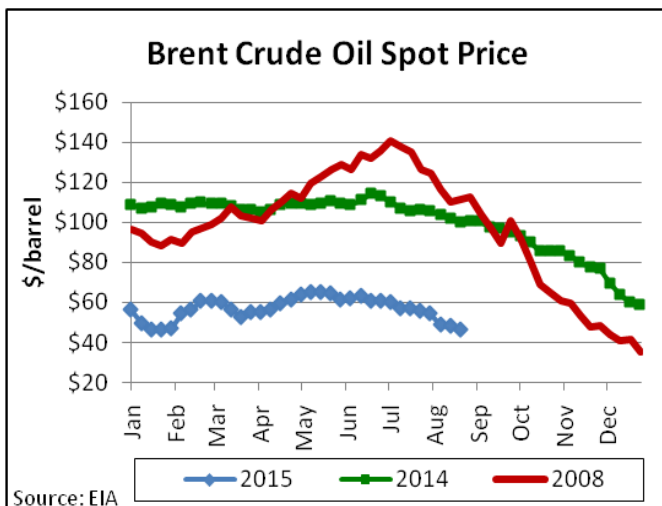
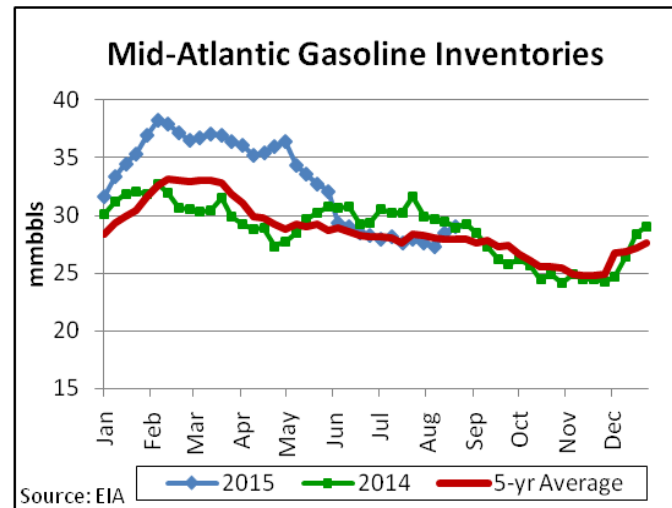
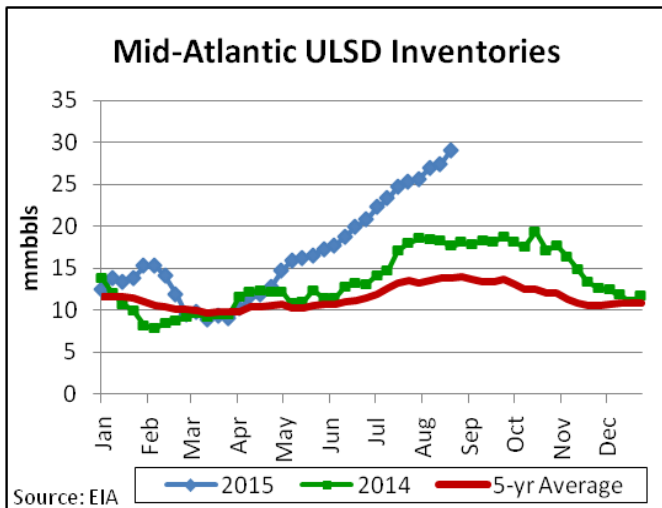
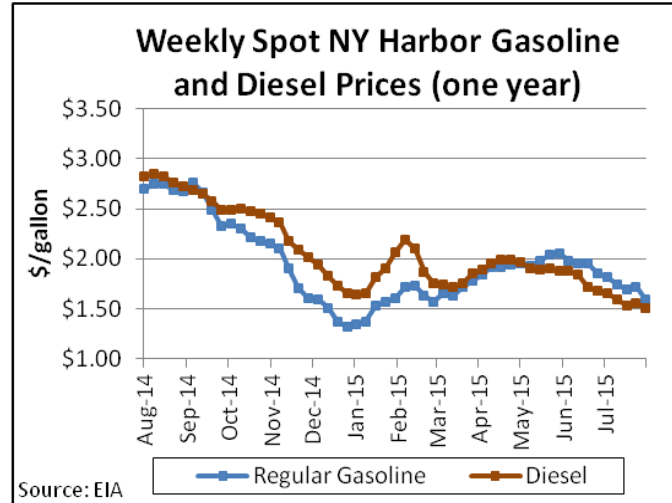
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

| Spot Prices, Weekly Average |           |          |          |
|-----------------------------|-----------|----------|----------|
| Fuel                        | 8/21/2015 | Year Ago | % Change |
| Regular Gasoline (\$/gal)   | 1.593     | 2.704    | -41.1%   |
| Diesel (\$/gal)             | 1.502     | 2.821    | -46.8%   |
| WTI (\$/bbl)                | 41.34     | 94.95    | -56.5%   |
| Brent (\$/bbl)              | 46.00     | 99.88    | -53.9%   |

Note: Gasoline and diesel prices are for New York Harbor



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