

**Highlights**

- The weekly average New York State regular gasoline price decreased for the sixth week in a row to \$2.823/gallon, and remains \$0.975/gallon (25.7%) below last year’s weekly average price of \$3.798/gallon.
- The weekly average New York State retail diesel price decreased for the thirteenth week in a row to \$3.110/gallon, and remains \$1.088/gallon (25.9%) below last year’s weekly average price of \$4.198/gallon.
- The Brent crude oil spot price decreased for the third week in a row to \$48.59/bbl, decreasing \$5.55/bbl (10.3%) from last week. Brent prices are now \$55.01/bbl (53.1%) below the year-ago weekly average of \$103.60/bbl.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— For the week ending August 10<sup>th</sup>, the New York State weekly retail gasoline price averaged \$2.823/gallon, a decrease of \$0.040/gallon (1.4%) from last week’s average of \$2.863/gallon. Compared to the year earlier price of \$3.798/gallon, the statewide average has decreased \$0.975/gallon (25.7%).

The all-time high of \$4.309/gallon occurred on July 9<sup>th</sup>, 2008.

**Diesel**— For the week ending August 10<sup>th</sup>, the New York State weekly retail diesel price averaged \$3.110/gallon, a decrease of \$0.033/gallon (1.1%) from last week’s average price of \$3.143/gallon. Compared to the year earlier price of \$4.198/gallon, the statewide average has decreased \$1.088/gallon (25.9%).

The all-time high of \$5.138/gallon occurred on June 18<sup>th</sup>, 2008.

**Crude Oil Spot Prices**

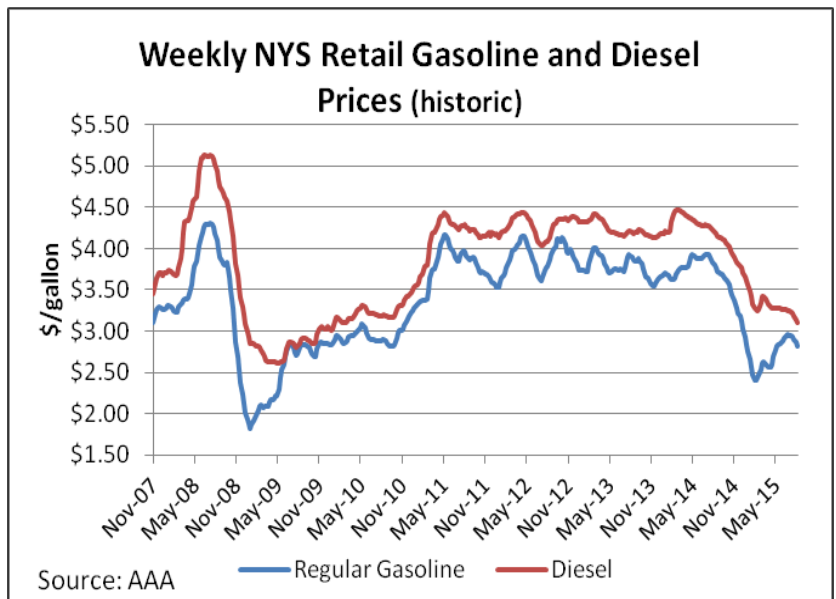
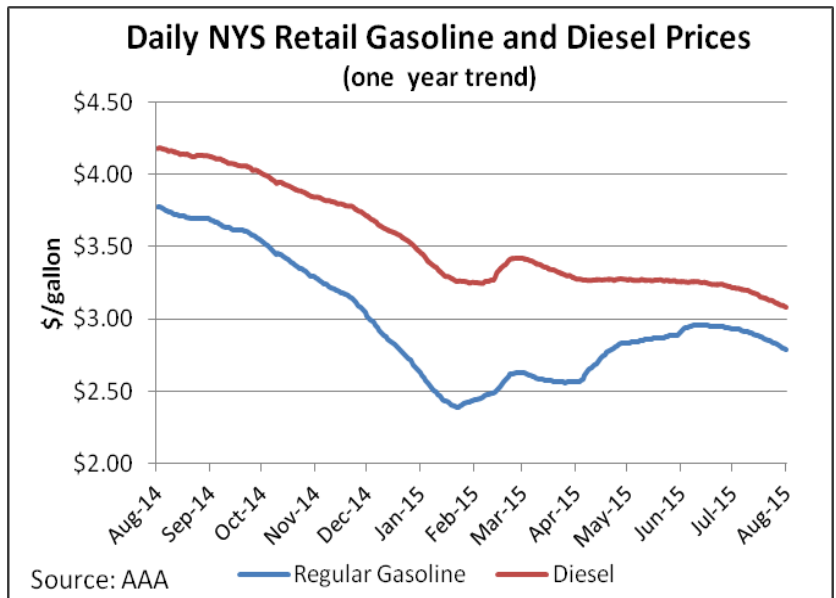
(see charts on page 3)

**WTI**—For the week ending August 7<sup>th</sup>, 2015, WTI crude oil spot prices averaged \$44.94/bbl, a decrease of \$2.97/bbl (6.2%) from the prior week average of \$47.91/bbl. WTI prices are now \$52.56/bbl (53.9%) below the year-ago weekly average of \$97.50/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4<sup>th</sup>, 2008.

**Brent**—For the week ending August 7<sup>th</sup>, 2015, Brent crude oil spot prices averaged \$48.59/bbl, a decrease of \$5.55/bbl (10.3%) from the week-ago average of \$54.14/bbl. Brent prices are now \$55.01/bbl (53.1%) below the year-ago weekly average of \$103.60/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4<sup>th</sup>, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	8/10/2015	8/3/2015	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.720	2.763	-1.6%	3.682	-26.1%
Binghamton	2.661	2.711	-1.9%	3.669	-27.5%
Buffalo - Niagara Falls	2.746	2.773	-1.0%	3.775	-27.3%
Nassau - Suffolk	2.884	2.930	-1.6%	3.847	-25.0%
New York	2.972	3.009	-1.2%	3.899	-23.8%
Rochester	2.752	2.792	-1.4%	3.728	-26.2%
Syracuse	2.613	2.666	-2.0%	3.656	-28.5%
Utica - Rome	2.757	2.814	-2.0%	3.777	-27.0%
<b>Statewide</b>	<b>2.823</b>	<b>2.863</b>	<b>-1.4%</b>	<b>3.798</b>	<b>-25.7%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	2.983	3.002	-0.6%	4.050	-26.3%
Binghamton	3.005	3.042	-1.2%	4.106	-26.8%
Buffalo - Niagara Falls	3.047	3.082	-1.1%	4.157	-26.7%
Nassau - Suffolk	3.109	3.150	-1.3%	4.184	-25.7%
New York	3.411	3.441	-0.9%	4.410	-22.7%
Rochester	2.993	3.023	-1.0%	4.154	-28.0%
Syracuse	2.871	2.934	-2.2%	4.130	-30.5%
Utica - Rome	2.914	2.962	-1.6%	4.110	-29.1%
<b>Statewide</b>	<b>3.110</b>	<b>3.143</b>	<b>-1.1%</b>	<b>4.198</b>	<b>-25.9%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	8/7/2015	7/31/2015	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	27.3	27.7	-1.4%	29.7	-8.0%	28.1	-2.8%
East Coast PADD I Gasoline	59.2	59.8	-1.0%	58.0	2.1%	57.5	2.9%
East Coast PADD I Ethanol	6.5	7.1	-8.7%	6.1	6.8%	n/a	n/a
US Total Gasoline	215.5	216.7	-0.6%	213.8	0.8%	215.6	-0.1%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	26.9	25.6	4.9%	18.4	46.0%	13.5	98.6%
US Crude Oil	453.6	455.3	-0.4%	367.0	23.6%	360.4	25.9%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.2	3.2	-0.3%	3.1	2.6%	3.0	6.6%
US Total Finished Gasoline Production	10.0	10.0	0.1%	9.5	5.0%	9.4	6.8%
Total US Gasoline Demand	9.7	9.7	0.0%	8.9	8.6%	9.1	6.6%

ppm = parts per million sulfur content

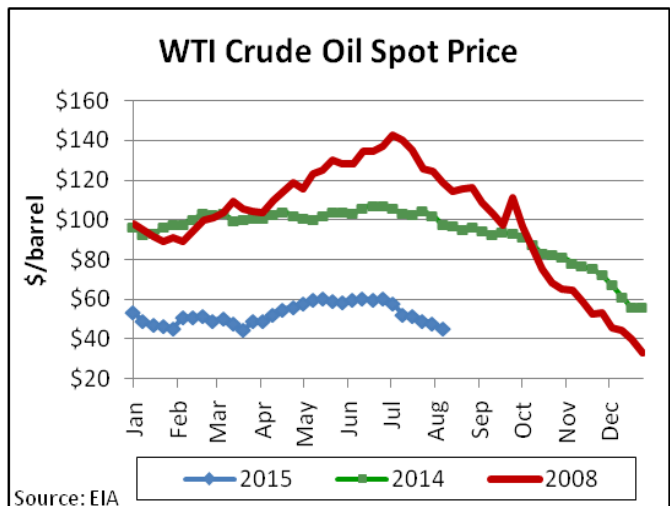
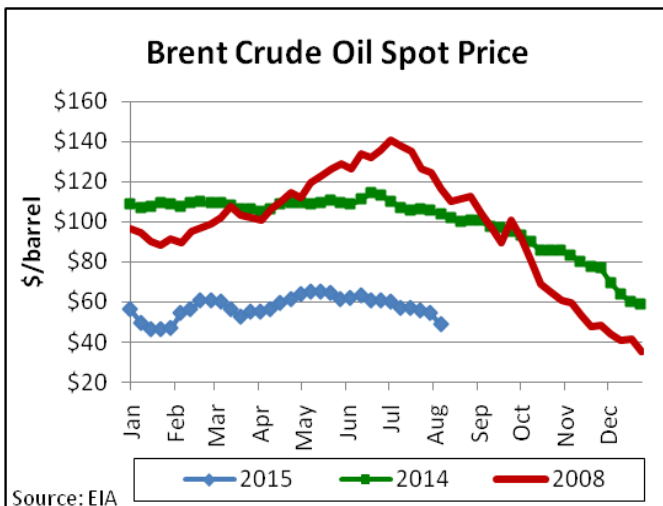
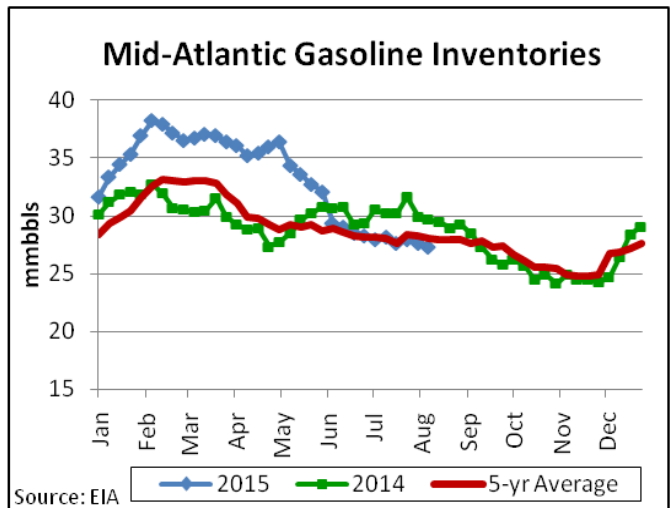
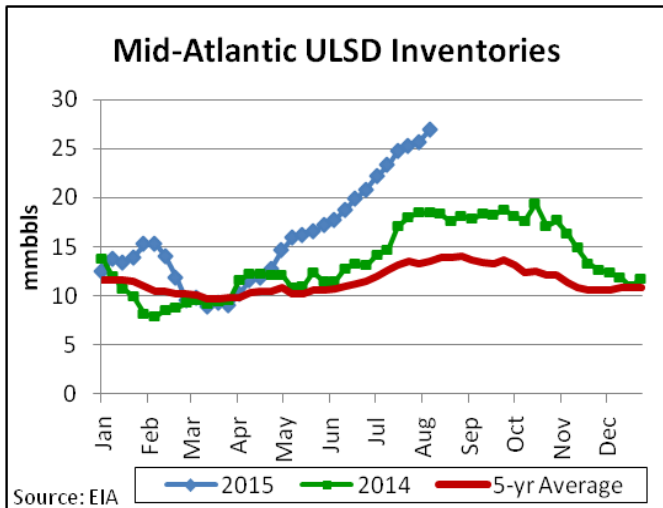
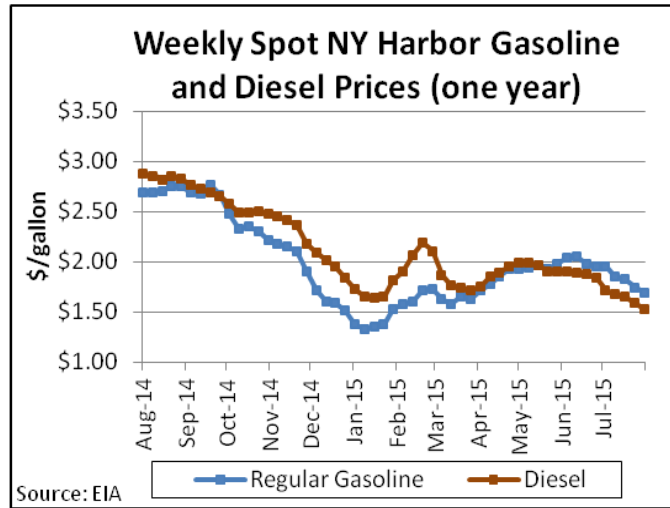
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	8/7/2015	Year Ago	% Change
Regular Gasoline (\$/gal)	1.695	2.688	-36.9%
Diesel (\$/gal)	1.532	2.873	-46.7%
WTI (\$/bbl)	44.94	97.50	-53.9%
Brent (\$/bbl)	48.59	103.60	-53.1%

Note: Gasoline and diesel prices are for New York Harbor



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