

**Highlights**

- The weekly average New York State retail gasoline price increased for the eighth week in a row, increasing by \$0.013/gallon (0.4%) from last week’s average to \$2.867/gallon but is \$1.015/gal (26.2%) lower than last year’s weekly average of \$3.882/gallon.
- Mid-Atlantic ULS diesel stocks increased for the ninth week in a row to 17.2 million barrels, a 4.2% increase from last week. Mid-Atlantic ULS diesel stocks are 50.0% above last year’s level of 11.5 million barrels.
- The weekly average U.S. gasoline demand decreased 7.8% since last week and is now 1.4% lower than last year.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— For the week ending June 1<sup>st</sup>, the New York State weekly retail gasoline price averaged \$2.867/gallon, an increase of \$0.013/gallon (0.4%) from last week’s average of \$2.854/gallon. Compared to the year earlier price of \$3.882/gallon, the statewide average has decreased \$1.015/gallon (26.2%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

**Diesel**— For the week ending June 1<sup>st</sup>, the New York State weekly retail diesel price averaged \$3.269/gallon, a decrease of \$0.002/gallon (0.0%) from last week’s average price of \$3.271/gallon. Compared to the year earlier price of \$4.297/gallon, the statewide average has decreased \$1.028/gallon (23.9%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

**Crude Oil Spot Prices**

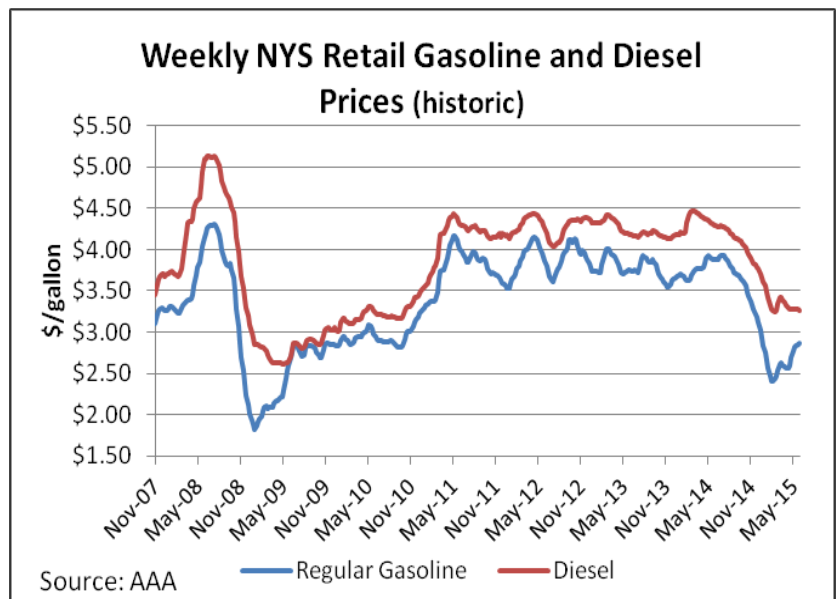
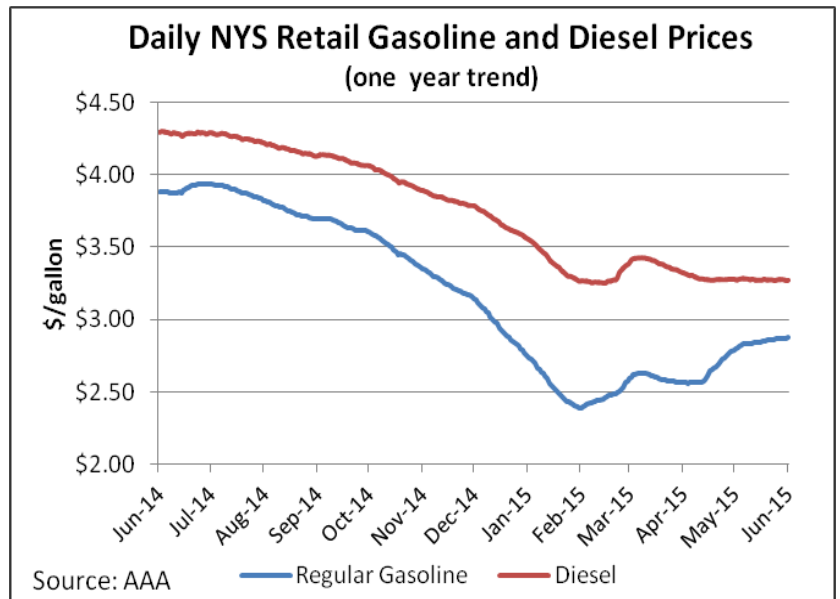
(see charts on page 3)

**WTI**—For the week ending May 29<sup>th</sup>, 2015, WTI crude oil spot prices averaged \$58.32/bbl, a decrease of \$0.63/bbl (1.1%) from the prior week average of \$58.95/bbl. WTI prices are now \$45.63/bbl (43.9%) below the year-ago weekly average of \$103.95/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

**Brent**—For the week ending May 29<sup>th</sup>, 2015, Brent crude oil spot prices averaged \$62.16/bbl, a decrease of \$2.15/bbl (3.3%) from the week-ago average of \$64.31/bbl. Brent prices are now \$47.46/bbl (43.3%) below the year-ago weekly average of \$109.62/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	6/1/2015	5/25/2015	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.777	2.750	1.0%	3.792	-26.7%
Binghamton	2.794	2.786	0.3%	3.801	-26.5%
Buffalo - Niagara Falls	2.771	2.762	0.3%	3.828	-27.6%
Nassau - Suffolk	2.930	2.928	0.1%	3.930	-25.4%
New York	2.997	2.984	0.4%	3.988	-24.8%
Rochester	2.774	2.759	0.5%	3.814	-27.3%
Syracuse	2.707	2.709	-0.1%	3.784	-28.5%
Utica - Rome	2.786	2.785	0.0%	3.850	-27.6%
<b>Statewide</b>	<b>2.867</b>	<b>2.854</b>	<b>0.4%</b>	<b>3.882</b>	<b>-26.2%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.115	3.117	-0.1%	4.206	-25.9%
Binghamton	3.222	3.226	-0.1%	4.216	-23.6%
Buffalo - Niagara Falls	3.208	3.212	-0.1%	4.265	-24.8%
Nassau - Suffolk	3.273	3.276	-0.1%	4.257	-23.1%
New York	3.514	3.513	0.0%	4.459	-21.2%
Rochester	3.175	3.178	-0.1%	4.261	-25.5%
Syracuse	3.108	3.110	-0.1%	4.236	-26.6%
Utica - Rome	3.125	3.128	-0.1%	4.234	-26.2%
<b>Statewide</b>	<b>3.269</b>	<b>3.271</b>	<b>0.0%</b>	<b>4.297</b>	<b>-23.9%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	5/29/2015	5/22/2015	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	32.1	32.7	-1.7%	30.7	4.5%	28.7	12.1%
East Coast PADD I Gasoline	61.3	60.5	1.4%	60.6	1.1%	57.7	6.3%
East Coast PADD I Ethanol	7.0	7.3	-4.3%	6.9	2.0%	n/a	n/a
US Total Gasoline	220.3	220.6	-0.2%	211.6	4.1%	212.4	3.7%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	17.2	16.5	4.2%	11.5	50.0%	10.6	61.9%
US Crude Oil	477.4	479.4	-0.4%	389.5	22.6%	380.5	25.5%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.1	3.3	-4.2%	3.1	1.0%	2.9	6.4%
US Total Finished Gasoline Production	9.4	10.2	-7.4%	9.5	-0.7%	9.3	1.2%
Total US Gasoline Demand	9.0	9.7	-7.8%	9.1	-1.4%	9.1	-1.3%

ppm = parts per million sulfur content

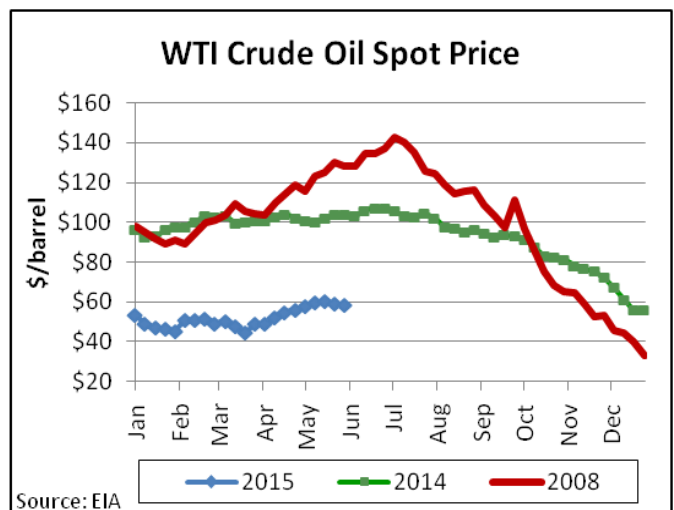
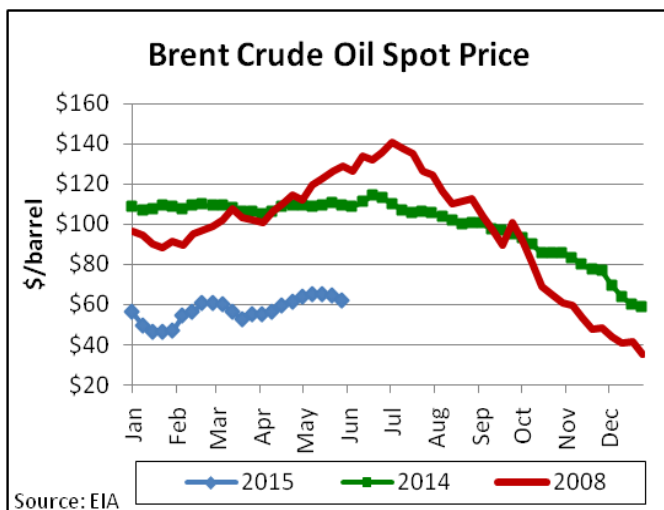
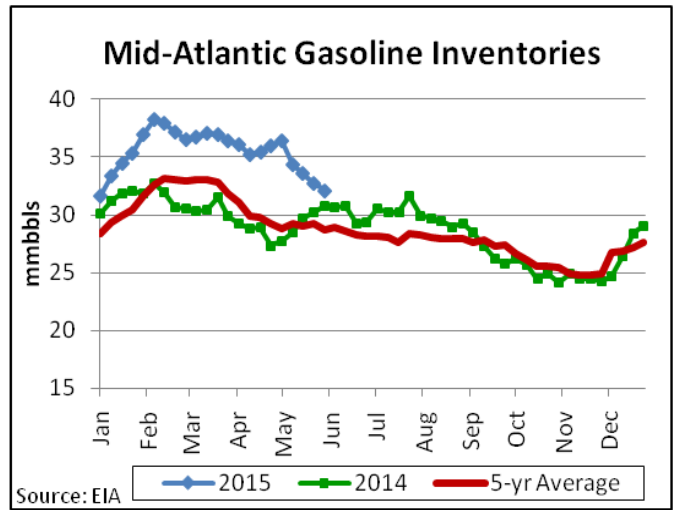
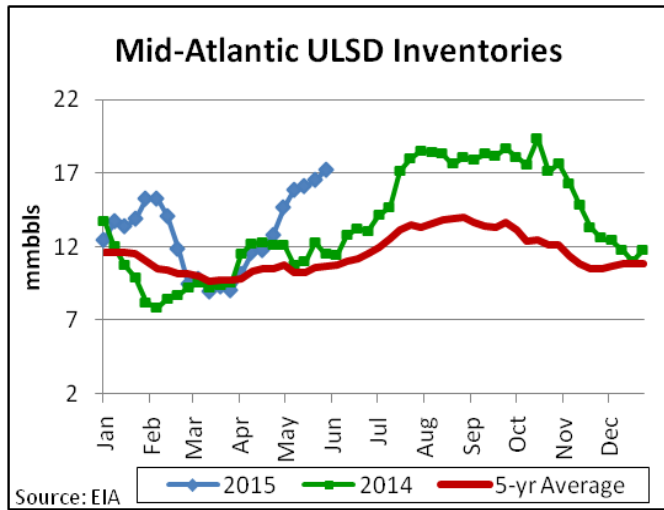
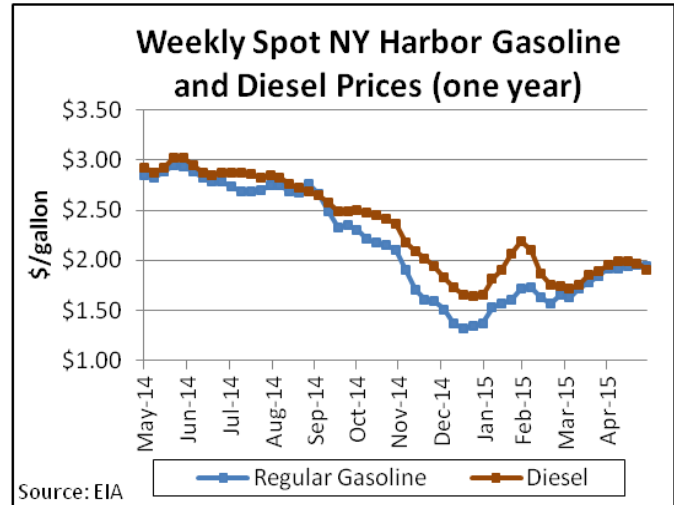
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	5/29/2015	Year Ago	% Change
Regular Gasoline (\$/gal)	1.940	2.853	-32.0%
Diesel (\$/gal)	1.911	2.923	-34.6%
WTI (\$/bbl)	58.32	103.95	-43.9%
Brent (\$/bbl)	62.16	109.62	-43.3%

Note: Gasoline and diesel prices are for New York Harbor



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