

Highlights

- The weekly average New York State retail gasoline price increased \$0.075/gallon (2.8%) from last week’s average to \$2.771/gallon but is \$1.149/gal (29.3%) lower than last year’s weekly average of \$3.920/gallon.
- Mid-Atlantic ULS diesel stocks increased for the fifth week in a row to 14.7 million barrels, a 14.9% increase from last week. Mid-Atlantic ULS diesel stocks are 21.0% above last year’s level of 12.1 million barrels.
- The weekly average North Sea Brent crude oil spot price increased for the fourth week in a row to \$63.49/bbl, an increase of \$2.08/bbl (3.4%) from last week. Brent is still \$45.66/bbl (41.8%) lower than last year’s weekly average price of \$109.15/bbl.

Retail Prices

Prices are from the “AAA Daily Fuel Gauge Report.”

Regular Gasoline— For the week ending May 4th, the New York State weekly retail gasoline price averaged \$2.771/gallon, an increase of \$0.075/gallon (2.8%) from last week’s average of \$2.696/gallon. Compared to the year earlier price of \$3.920/gallon, the statewide average has decreased \$1.149/gallon (29.3%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

Diesel— For the week ending May 4th, the New York State weekly retail diesel price averaged \$3.273/gallon, an increase of \$0.002/gallon (0.1%) from last week’s average price of \$3.271/gallon. Compared to the year earlier price of \$4.356/gallon, the statewide average has decreased \$1.083/gallon (24.9%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

Crude Oil Spot Prices

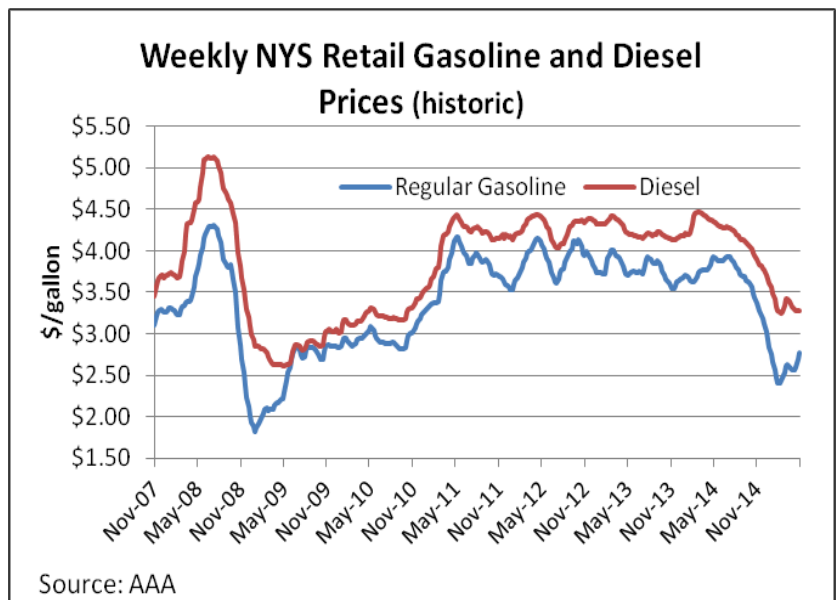
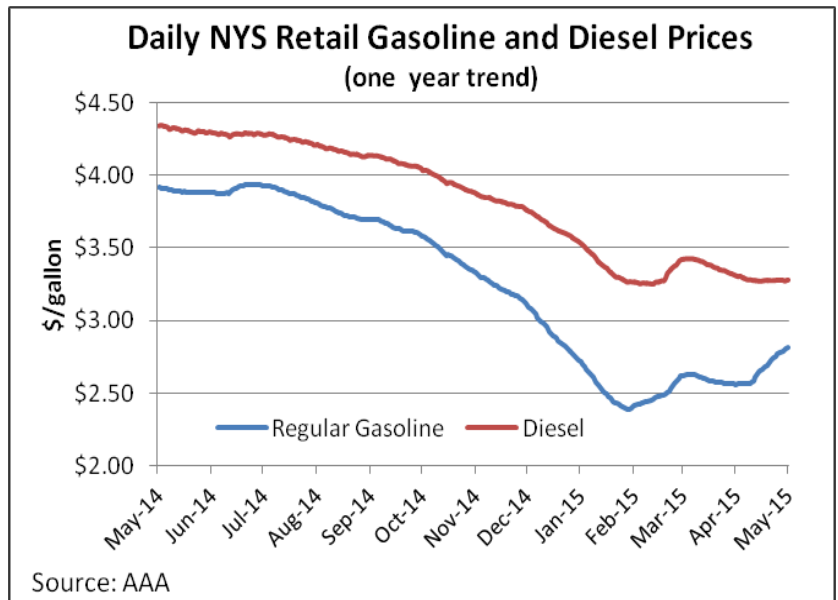
(see charts on page 3)

WTI—For the week ending May 1, 2015, WTI crude oil spot prices averaged \$57.98/bbl, an increase of \$1.84/bbl (3.3%) from the prior week average of \$56.14/bbl. WTI prices are now \$42.53/bbl (42.3%) below the year-ago weekly average of \$100.51/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

Brent—For the week ending May 1, 2015, Brent crude oil spot prices averaged \$63.49/bbl, an increase of \$2.08/bbl (3.4%) from the week-ago average of \$61.41/bbl. Brent prices are now \$45.66/bbl (41.8%) below the year-ago weekly average of \$109.15/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	5/4/2015	4/27/2015	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.684	2.610	2.8%	3.820	-29.7%
Binghamton	2.740	2.680	2.2%	3.865	-29.1%
Buffalo - Niagara Falls	2.683	2.622	2.3%	3.864	-30.6%
Nassau - Suffolk	2.843	2.749	3.4%	3.985	-28.6%
New York	2.877	2.792	3.0%	4.018	-28.4%
Rochester	2.691	2.637	2.0%	3.849	-30.1%
Syracuse	2.671	2.607	2.5%	3.856	-30.7%
Utica - Rome	2.740	2.672	2.5%	3.897	-29.7%
Statewide	2.771	2.696	2.8%	3.920	-29.3%
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.120	3.115	0.2%	4.285	-27.2%
Binghamton	3.203	3.201	0.0%	4.258	-24.8%
Buffalo - Niagara Falls	3.214	3.216	-0.1%	4.337	-25.9%
Nassau - Suffolk	3.272	3.255	0.5%	4.337	-24.6%
New York	3.500	3.503	-0.1%	4.500	-22.2%
Rochester	3.197	3.197	0.0%	4.310	-25.8%
Syracuse	3.158	3.163	-0.2%	4.298	-26.5%
Utica - Rome	3.153	3.150	0.1%	4.287	-26.5%
Statewide	3.273	3.271	0.1%	4.356	-24.9%

Source: AAA, Daily prices. Weekly averaging by NYSERDA

Inventory, Production and Demand—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	5/1/2015	4/24/2015	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	36.4	36.0	1.2%	27.7	31.3%	28.8	26.3%
East Coast PADD I Gasoline	64.4	63.7	1.1%	54.5	18.3%	55.2	16.7%
East Coast PADD I Ethanol	7.8	8.0	-1.6%	6.2	25.6%	n/a	n/a
US Total Gasoline	227.9	227.5	0.2%	211.6	7.7%	213.5	6.7%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	14.7	12.8	14.9%	12.1	21.0%	10.8	36.3%
US Crude Oil	487.0	490.9	-0.8%	397.6	22.5%	379.2	28.4%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.1	3.1	-0.4%	3.0	1.4%	2.9	6.7%
US Total Finished Gasoline Production	9.2	9.4	-2.4%	9.0	1.8%	8.9	2.3%
Total US Gasoline Demand	8.8	8.9	-1.5%	8.7	0.8%	8.8	-0.4%

ppm = parts per million sulfur content

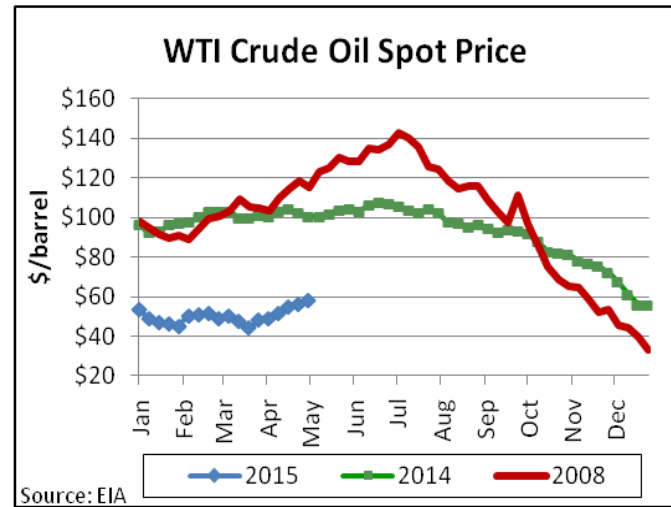
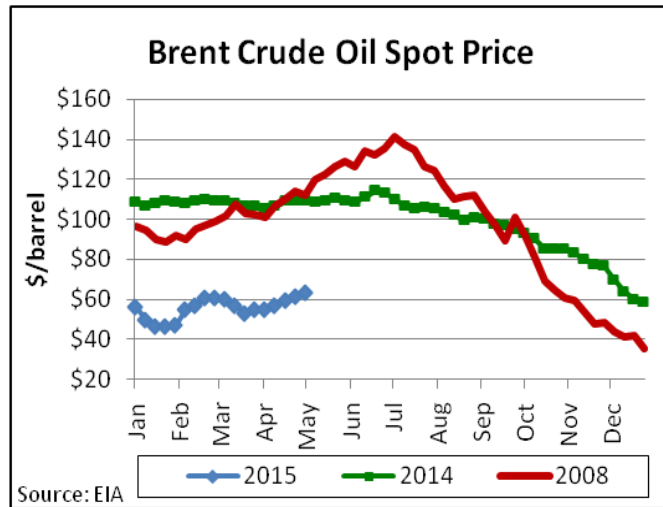
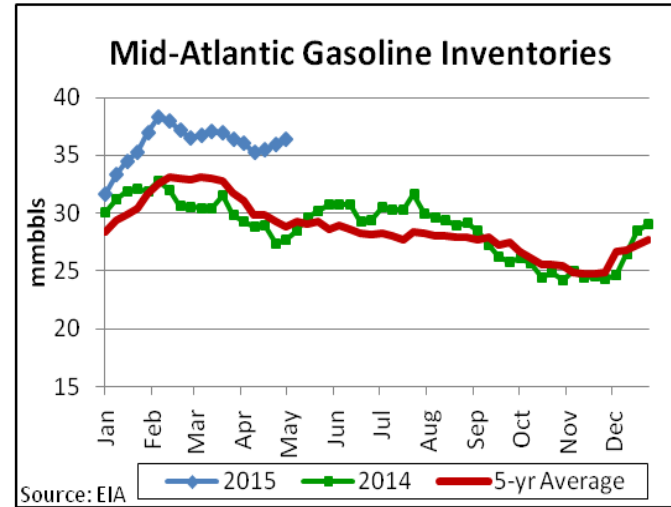
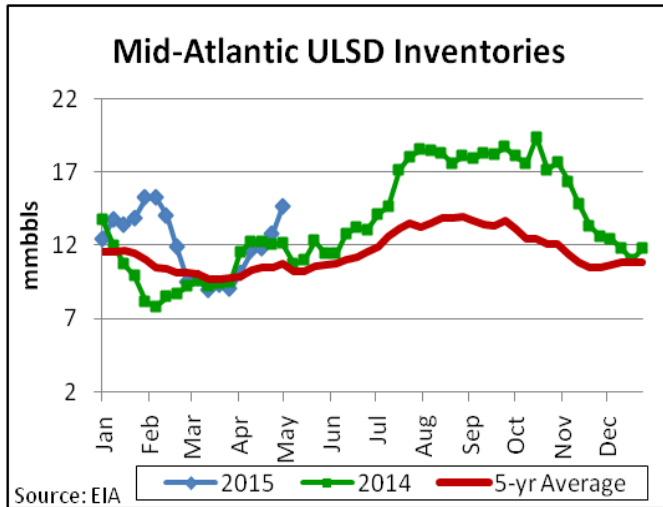
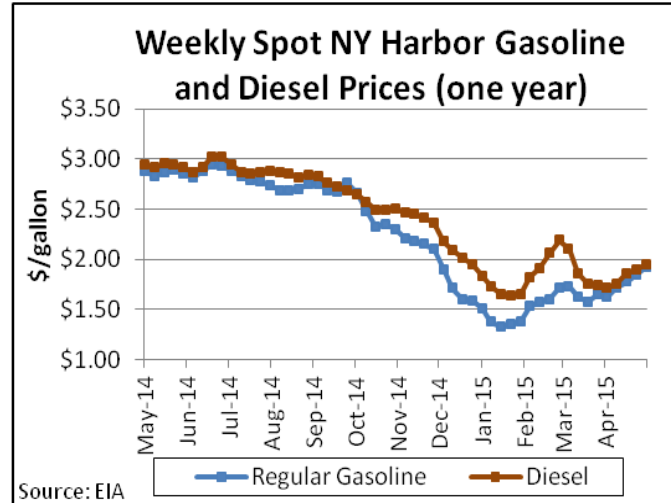
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

Spot Prices—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	5/1/2015	Year Ago	% Change
Regular Gasoline (\$/gal)	1.924	2.883	-33.3%
Diesel (\$/gal)	1.949	2.945	-33.8%
WTI (\$/bbl)	57.98	100.51	-42.3%
Brent (\$/bbl)	63.49	109.15	-41.8%

Note: Gasoline and diesel prices are for New York Harbor



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