

Highlights

- The weekly average New York State retail diesel price decreased \$0.032/gallon from last week’s average to \$3.320/gallon and is now \$1.086/gal (24.7%) lower than last year’s weekly average of \$4.406/gallon.
- Mid-Atlantic ULS diesel stocks increased 12.7% from last week but are 12.0% below last year’s level of 11.5 million barrels.
- The weekly average West Texas Intermediate (WTI) crude oil spot price increased \$0.27/bbl (0.6%) from last week. WTI is still \$51.51/bbl (51.3%) lower than last year’s weekly average price of \$100.46/bbl.

Retail Prices

Prices are from the “AAA Daily Fuel Gauge Report.”

Regular Gasoline— For the week ending April 6th, the New York State weekly retail gasoline price averaged \$2.566/gallon, a decrease of \$0.009/gallon (0.3%) from last week’s average price of \$2.575/gallon. Compared to the year earlier price of \$3.776/gallon, the statewide average has decreased \$1.210/gallon (32.1%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

Diesel— For the week ending April 6th, the New York State weekly retail diesel price averaged \$3.320/gallon, a decrease of \$0.032/gallon (1.0%) from last week’s average price of \$3.352/gallon. Compared to the year earlier price of \$4.406/gallon, the statewide average has decreased \$1.086/gallon (24.7%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

Crude Oil Spot Prices

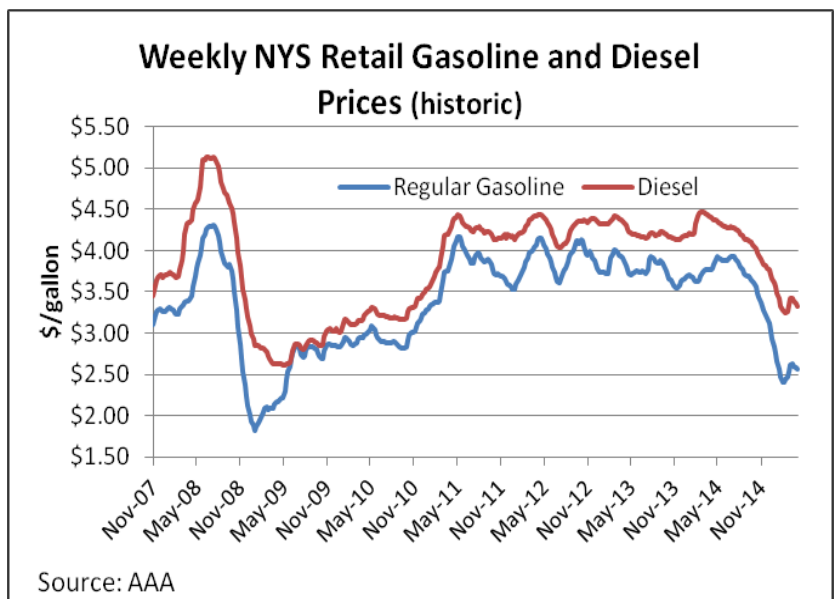
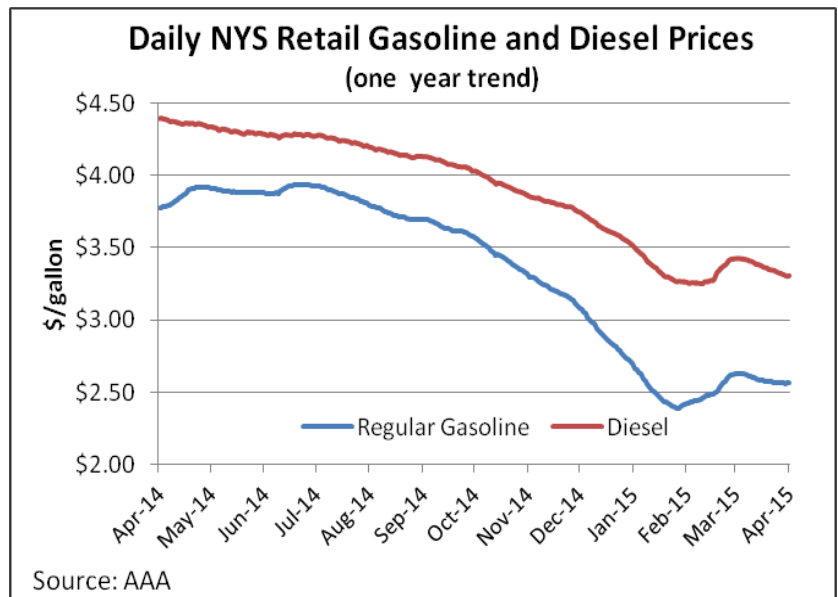
(see charts on page 3)

WTI—For the week ending April 3, 2015, WTI crude oil spot prices averaged \$48.95/bbl, an increase of \$0.27/bbl (0.6%) from the prior week average of \$48.68/bbl. WTI prices are now \$51.51/bbl (51.3%) below the year-ago weekly average of \$100.46/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

Brent—For the week ending April 3, 2015, Brent crude oil spot prices averaged \$54.97/bbl, a decrease of \$0.04/bbl (0.1%) from the week-ago average of \$55.01/bbl. Brent prices are now \$50.29/bbl (47.8%) below the year-ago weekly average of \$105.26/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
MEIRO REGION	4/6/2015	3/30/2015	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.496	2.513	-0.7%	3.705	-32.6%
Binghamton	2.544	2.544	0.0%	3.762	-32.4%
Buffalo - Niagara Falls	2.536	2.544	-0.3%	3.742	-32.2%
Nassau - Suffolk	2.579	2.589	-0.4%	3.795	-32.0%
New York	2.650	2.657	-0.2%	3.844	-31.1%
Rochester	2.549	2.554	-0.2%	3.737	-31.8%
Syracuse	2.450	2.462	-0.5%	3.737	-34.5%
Utica - Rome	2.530	2.536	-0.2%	3.790	-33.2%
Statewide	2.566	2.575	-0.3%	3.776	-32.1%
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.193	3.237	-1.3%	4.377	-27.0%
Binghamton	3.267	3.299	-1.0%	4.337	-24.7%
Buffalo - Niagara Falls	3.251	3.274	-0.7%	4.367	-25.5%
Nassau - Suffolk	3.303	3.337	-1.0%	4.401	-25.0%
New York	3.528	3.559	-0.9%	4.514	-21.8%
Rochester	3.274	3.296	-0.7%	4.363	-24.9%
Syracuse	3.211	3.246	-1.1%	4.343	-26.1%
Utica - Rome	3.212	3.234	-0.7%	4.346	-26.1%
Statewide	3.320	3.352	-1.0%	4.406	-24.7%

Source: AAA. Daily prices. Weekly averaging by NYSERDA

Inventory, Production and Demand—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	4/3/2015	3/27/2015	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	36.1	36.4	-0.8%	29.3	23.3%	31.1	16.1%
East Coast PADD I Gasoline	64.4	64.4	0.0%	53.9	19.4%	56.6	13.7%
East Coast PADD I Ethanol	7.5	7.5	0.4%	5.2	45.5%	n/a	n/a
US Total Gasoline	229.9	229.1	0.4%	215.6	6.6%	218.8	5.1%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	10.1	9.0	12.7%	11.5	-12.0%	9.9	3.0%
US Crude Oil	482.4	471.4	2.3%	384.1	25.6%	369.8	30.4%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.0	3.0	-1.1%	3.1	-5.6%	2.9	3.8%
US Total Finished Gasoline Production	9.1	9.7	-6.0%	9.4	-2.4%	9.0	1.7%
Total US Gasoline Demand	8.6	9.4	-8.7%	9.0	-4.3%	8.8	-2.6%

ppm = parts per million sulfur content

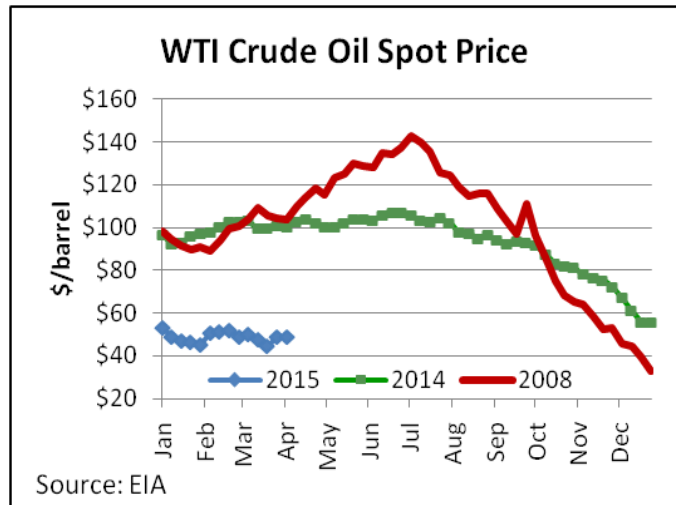
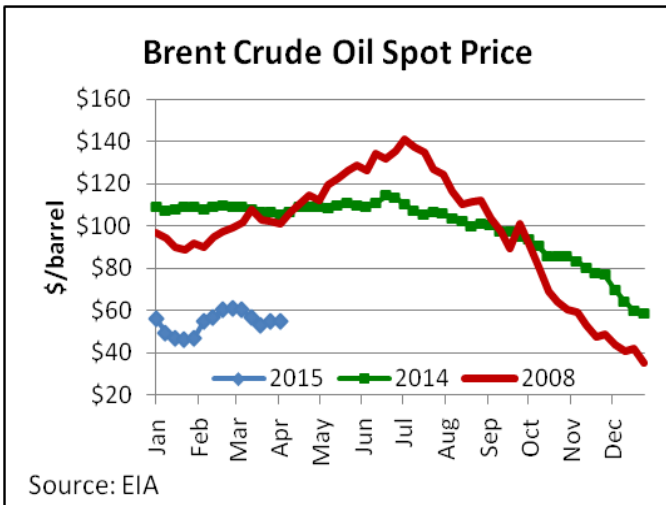
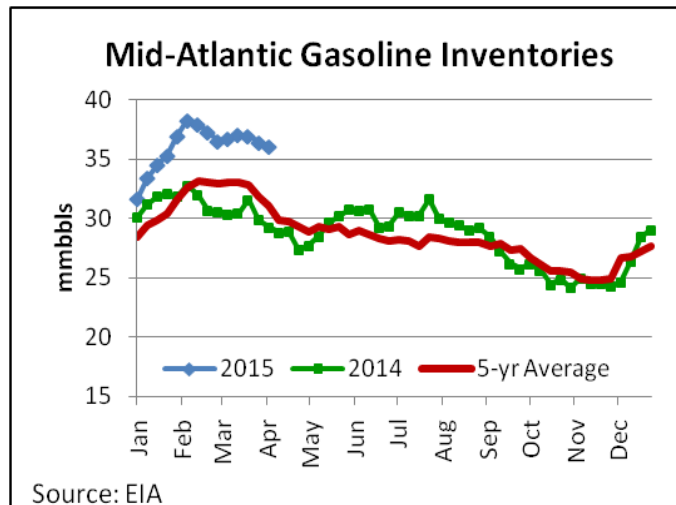
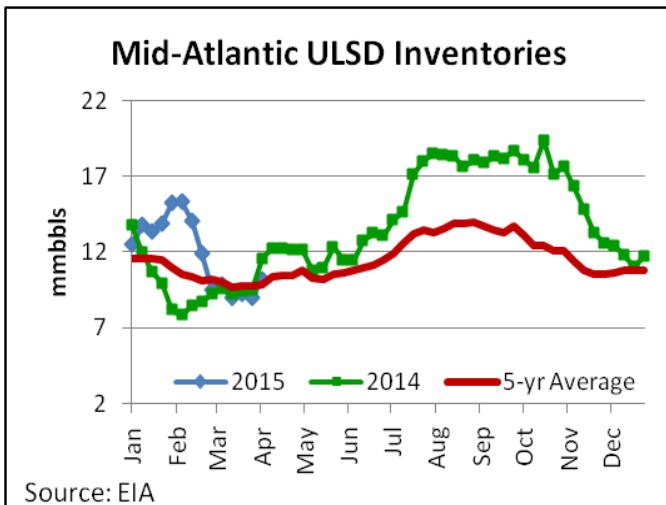
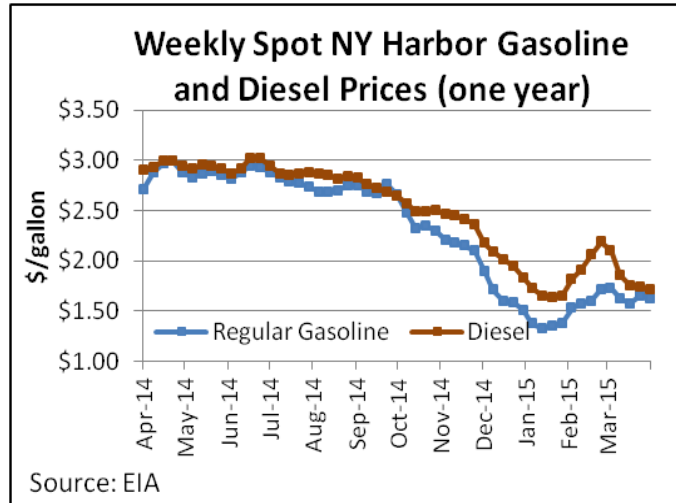
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

Spot Prices—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	4/3/2015	Year Ago	% Change
Regular Gasoline (\$/gal)	1.628	2.709	-39.9%
Diesel (\$/gal)	1.713	2.905	-41.0%
WTI (\$/bbl)	48.95	100.46	-51.3%
Brent (\$/bbl)	54.97	105.26	-47.8%

Note: Gasoline and diesel prices are for New York Harbor



For more information please contact Matthew Milford at (518) 862-1090 ext. 3416, e-mail Matthew.Milford@nyserda.ny.gov.