

**Highlights**

- The weekly average New York State retail gasoline price decreased \$0.028/gallon from last week’s average of \$2.623 and is \$1.177 (31.2%) below last year’s weekly average of \$3.772/gallon.
- Mid-Atlantic ULS diesel stocks increased 3.8% from last week but are 1.5% below last year’s level of 9.4 million barrels.
- The weekly average West Texas Intermediate (WTI) crude oil spot price decreased \$3.30/bbl (6.9%) from last week. WTI is still \$55.38/bbl (55.5%) lower than last year’s weekly average price of \$99.77/bbl.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— For the week ending March 23<sup>th</sup>, the New York State weekly retail gasoline price averaged \$2.595/gallon, a decrease of \$0.028/gallon (1.1%) from last week’s average price of \$2.623/gallon. Compared to the year earlier price of \$3.772/gallon, the statewide average has decreased \$1.177/gallon (31.2%).

The all-time high of \$4.309/gallon occurred on July 9<sup>th</sup>, 2008.

**Diesel**— For the week ending March 23<sup>th</sup>, the New York State weekly retail diesel price averaged \$3.387/gallon, a decrease of \$0.030/gallon (0.9%) from last week’s average price of \$3.417/gallon. Compared to the year earlier price of \$4.437/gallon, the statewide average has decreased \$1.050/gallon (23.7%).

The all-time high of \$5.138/gallon occurred on June 18<sup>th</sup>, 2008.

**Crude Oil Spot Prices**

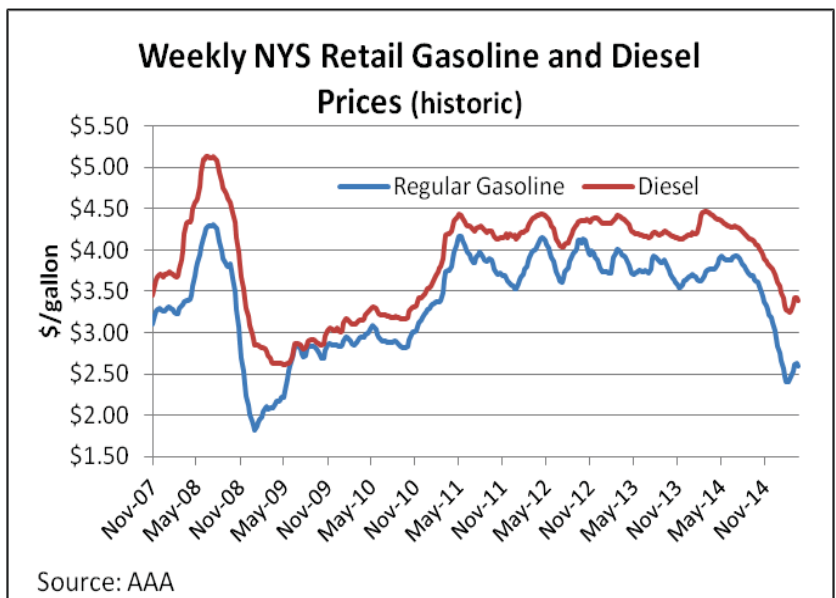
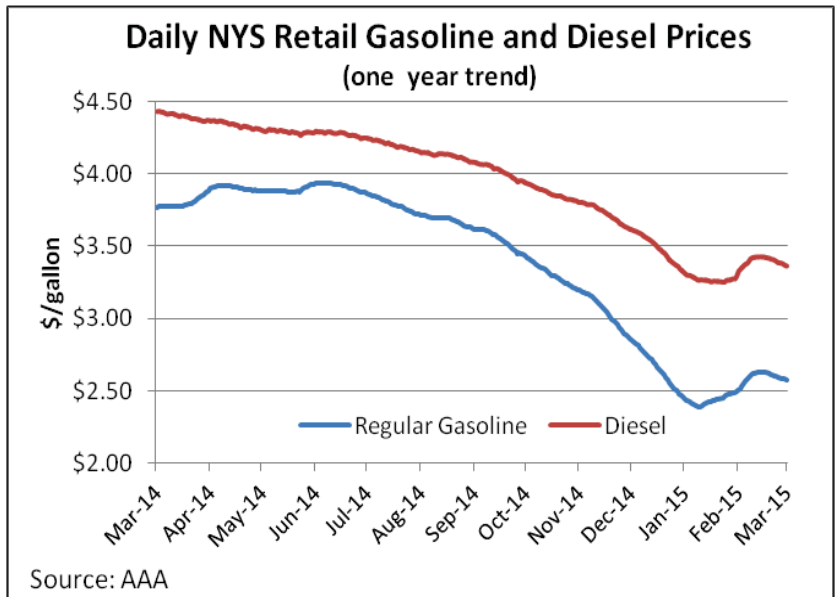
(see charts on page 3)

**WTI**—For the week ending March 20, 2015, WTI crude oil spot prices averaged \$44.39/bbl, a decrease of \$3.30/bbl (6.9%) from the prior week average of \$47.69/bbl. WTI prices are now \$55.38/bbl (55.5%) below the year-ago weekly average of \$99.77/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4<sup>th</sup>, 2008.

**Brent**—For the week ending March 20, 2015, Brent crude oil spot prices averaged \$52.72/bbl, a decrease of \$3.79/bbl (6.7%) from the week-ago average of \$56.51/bbl. Brent prices are now \$53.81/bbl (50.5%) below the year-ago weekly average of \$106.53/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4<sup>th</sup>, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
MEIRO REGION	3/23/2015	3/16/2015	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.548	2.589	-1.6%	3.706	-31.2%
Binghamton	2.573	2.619	-1.8%	3.762	-31.6%
Buffalo - Niagara Falls	2.557	2.570	-0.5%	3.752	-31.8%
Nassau - Suffolk	2.612	2.649	-1.4%	3.782	-30.9%
New York	2.666	2.682	-0.6%	3.826	-30.3%
Rochester	2.571	2.587	-0.6%	3.742	-31.3%
Syracuse	2.496	2.546	-2.0%	3.752	-33.5%
Utica - Rome	2.566	2.616	-1.9%	3.791	-32.3%
<b>Statewide</b>	<b>2.595</b>	<b>2.623</b>	<b>-1.1%</b>	<b>3.772</b>	<b>-31.2%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.284	3.334	-1.5%	4.419	-25.7%
Binghamton	3.348	3.369	-0.6%	4.380	-23.6%
Buffalo - Niagara Falls	3.300	3.323	-0.7%	4.377	-24.6%
Nassau - Suffolk	3.375	3.408	-1.0%	4.435	-23.9%
New York	3.578	3.591	-0.4%	4.528	-21.0%
Rochester	3.315	3.342	-0.8%	4.381	-24.3%
Syracuse	3.277	3.323	-1.4%	4.382	-25.2%
Utica - Rome	3.285	3.331	-1.4%	4.387	-25.1%
<b>Statewide</b>	<b>3.387</b>	<b>3.417</b>	<b>-0.9%</b>	<b>4.437</b>	<b>-23.7%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	3/20/2015	3/13/2015	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	37.0	37.0	-0.2%	31.6	17.1%	32.8	12.6%
East Coast PADD I Gasoline	66.1	67.1	-1.5%	57.1	15.8%	59.2	11.6%
East Coast PADD I Ethanol	7.7	7.2	6.9%	4.7	63.9%	n/a	n/a
US Total Gasoline	233.4	235.4	-0.9%	222.3	5.0%	221.9	5.2%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	9.3	8.9	3.8%	9.4	-1.5%	9.7	-4.7%
US Crude Oil	466.7	458.5	1.8%	382.5	22.0%	363.7	28.3%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.0	3.0	0.7%	2.8	6.2%	2.8	7.9%
US Total Finished Gasoline Production	9.0	9.8	-7.5%	9.0	0.3%	8.9	1.0%
Total US Gasoline Demand	8.6	9.3	-6.9%	9.0	-4.3%	8.8	-1.9%

ppm = parts per million sulfur content

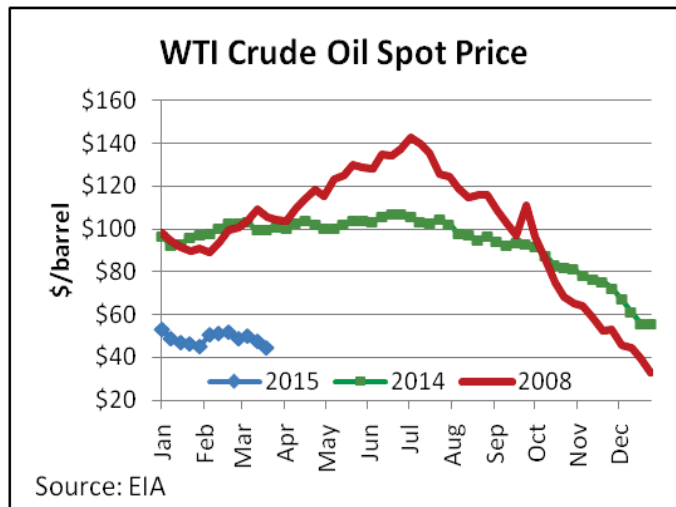
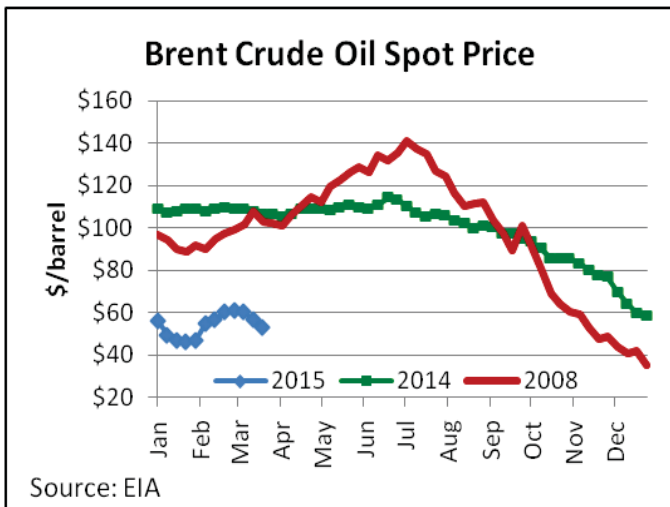
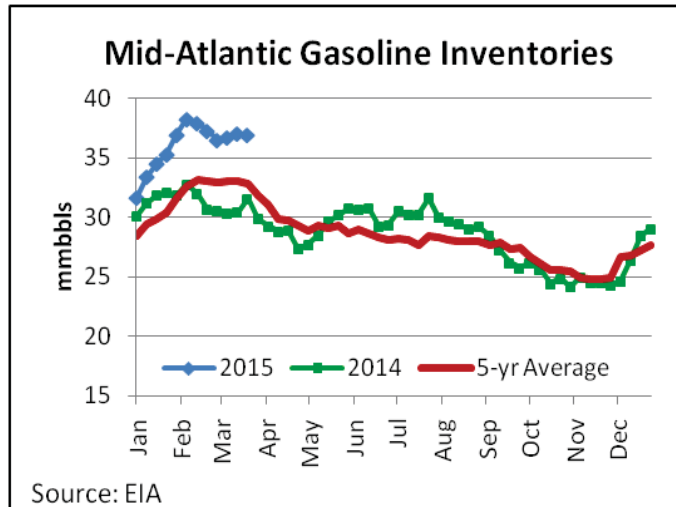
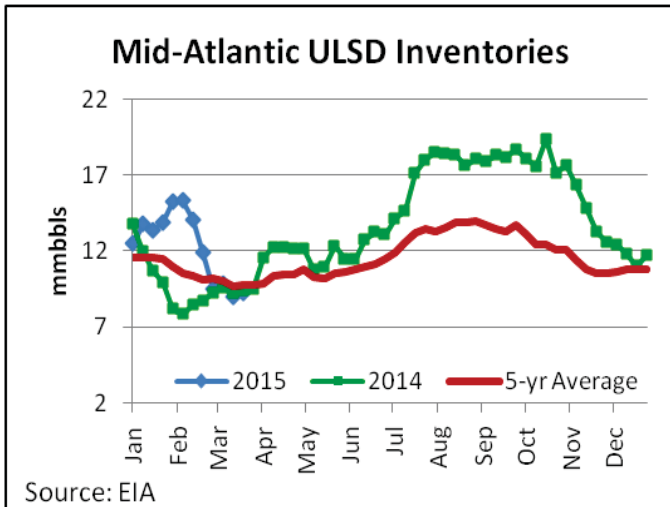
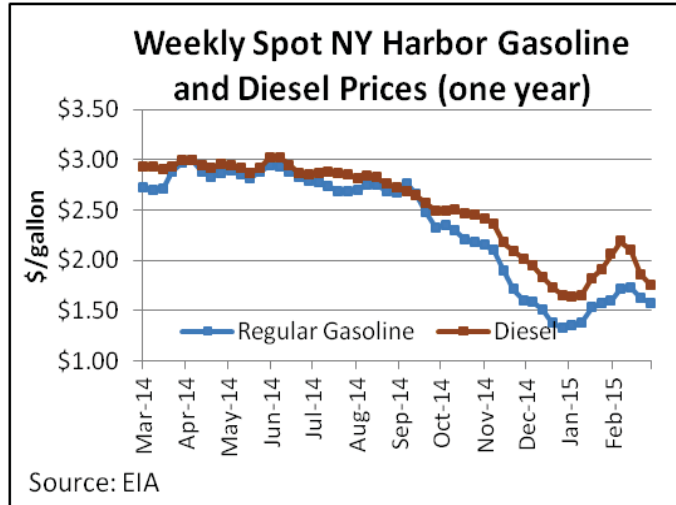
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	3/20/2015	Year Ago	% Change
Regular Gasoline (\$/gal)	1.575	2.722	-42.1%
Diesel (\$/gal)	1.761	2.928	-39.9%
WTI (\$/bbl)	44.39	99.77	-55.5%
Brent (\$/bbl)	52.72	106.53	-50.5%

Note: Gasoline and diesel prices are for New York Harbor



For more information please contact Matthew Milford at (518) 862-1090 ext. 3416, e-mail [Matthew.Milford@nyserda.ny.gov](mailto:Matthew.Milford@nyserda.ny.gov).