

**Highlights**

- In the past week, the New York State average weekly retail gasoline price equaled \$3.684/gallon, down 1.1¢/gallon (0.3%) from the prior week and 16.6¢/gallon (4.3%) lower than the year-ago price.
- The New York State average weekly retail diesel price was \$4.124/gallon, down 0.6¢/gallon (0.2%) from the prior week and 10.0¢/gallon (2.4%) lower than the year-ago price.
- The weekly average WTI crude oil spot price decreased to \$92.43 per barrel, \$14.80 per barrel (13.8%) lower than the price 3 months ago, \$15.93 per barrel (14.7%) below last year’s price and the lowest price since January.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— As of September 17, 2014, the most recent daily price available, the statewide average regular gasoline price equaled \$3.662/gallon. Compared to the year earlier price of \$3.832/gallon, the statewide average has decreased \$0.170/gallon (4.4%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

**Diesel**— As of September 17, 2014, the most recent daily price available, the statewide average diesel price equaled \$4.111/gallon. Compared to the year earlier price of \$4.216/gallon, the statewide average has decreased \$0.105/gallon (2.5%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

**Crude Oil Spot Prices**

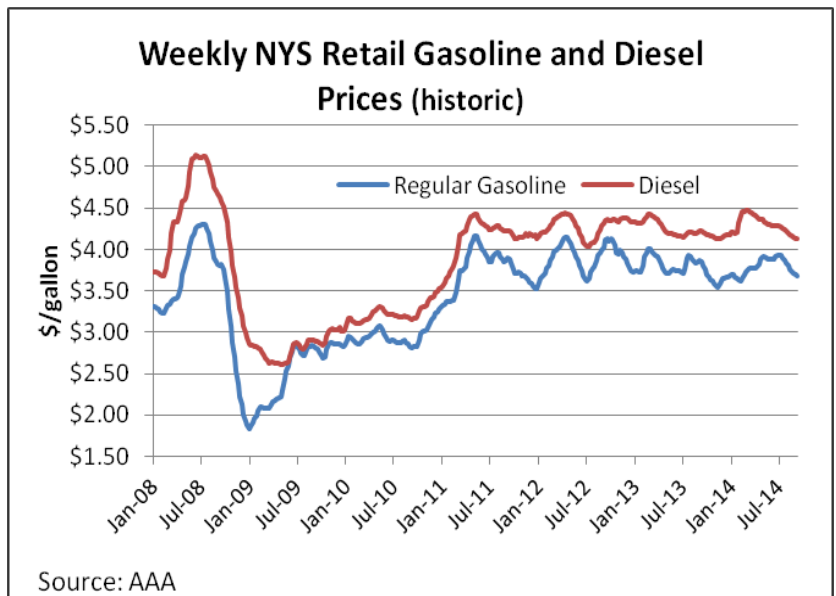
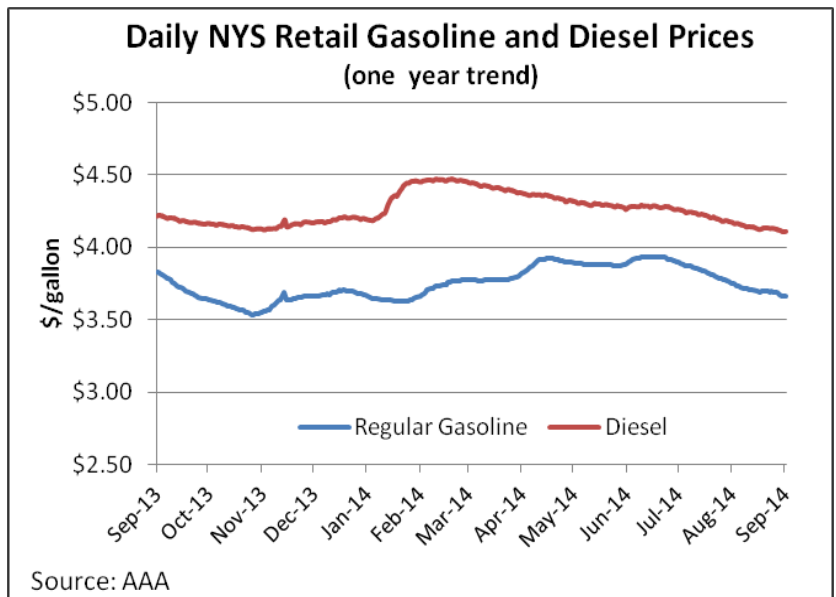
(see charts on page 3)

**WTI**—For the week ending September 12, 2014, WTI crude oil spot prices averaged \$92.43/bbl, a decrease of \$1.63/bbl (1.7%) from the prior week average of \$94.06/bbl. WTI prices are now \$15.93/bbl (14.7%) below the year-ago weekly average of \$108.36/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

**Brent**—For the week ending September 12, 2014, Brent crude oil spot prices averaged \$97.32/bbl, a decrease of \$3.13/bbl (3.1%) from the week-ago average of \$100.45/bbl. Brent prices are now \$15.90/bbl (14.0%) below the year-ago weekly average of \$113.22/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
MEIRO REGION	9/15/2014	9/8/2014	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	3.585	3.598	-0.4%	3.745	-4.3%
Binghamton	3.589	3.597	-0.2%	3.804	-5.7%
Buffalo - Niagara Falls	3.696	3.703	-0.2%	3.854	-4.1%
Nassau - Suffolk	3.705	3.723	-0.5%	3.874	-4.4%
New York	3.772	3.780	-0.2%	3.928	-4.0%
Rochester	3.629	3.637	-0.2%	3.814	-4.9%
Syracuse	3.555	3.560	-0.2%	3.768	-5.7%
Utica - Rome	3.672	3.682	-0.3%	3.828	-4.1%
<b>Statewide</b>	<b>3.684</b>	<b>3.695</b>	<b>-0.3%</b>	<b>3.850</b>	<b>-4.3%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.974	3.988	-0.4%	4.118	-3.5%
Binghamton	4.029	4.036	-0.2%	4.112	-2.0%
Buffalo - Niagara Falls	4.083	4.086	-0.1%	4.163	-1.9%
Nassau - Suffolk	4.107	4.112	-0.1%	4.240	-3.2%
New York	4.339	4.344	-0.1%	4.408	-1.5%
Rochester	4.081	4.092	-0.3%	4.146	-1.6%
Syracuse	4.030	4.041	-0.3%	4.137	-2.6%
Utica - Rome	4.028	4.037	-0.2%	4.132	-2.5%
<b>Statewide</b>	<b>4.124</b>	<b>4.130</b>	<b>-0.2%</b>	<b>4.224</b>	<b>-2.4%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	9/12/2014	9/5/2014	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	27.3	28.5	-4.2%	29.3	-7.0%	27.4	-0.5%
East Coast PADD I Gasoline	54.6	57.1	-4.5%	56.1	-2.6%	54.7	-0.2%
East Coast PADD I Ethanol	7.2	7.1	1.5%	5.8	23.1%	n/a	n/a
US Total Gasoline	210.7	212.4	-0.8%	216.0	-2.4%	211.1	-0.2%
Mid-Atlantic PADD I-B Highway Diesel (0-15 ppm)	18.3	17.9	2.2%	18.8	-2.8%	11.8	55.0%
US Crude Oil	362.3	358.6	1.0%	355.6	1.9%	352.0	2.9%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	2.9	3.0	-3.3%	2.8	3.5%	2.8	6.1%
US Total Finished Gasoline Production	9.2	9.0	2.3%	9.3	-1.2%	9.1	0.4%
Total US Gasoline Demand	8.7	8.6	1.1%	9.0	-3.6%	8.9	-2.2%

ppm = parts per million sulfur content

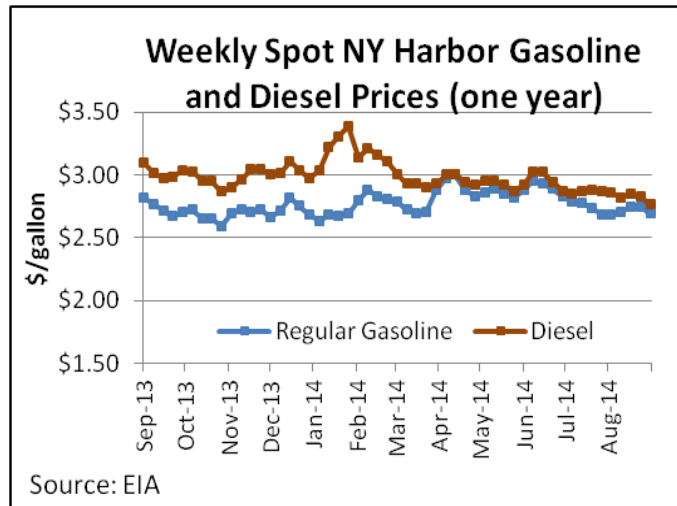
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

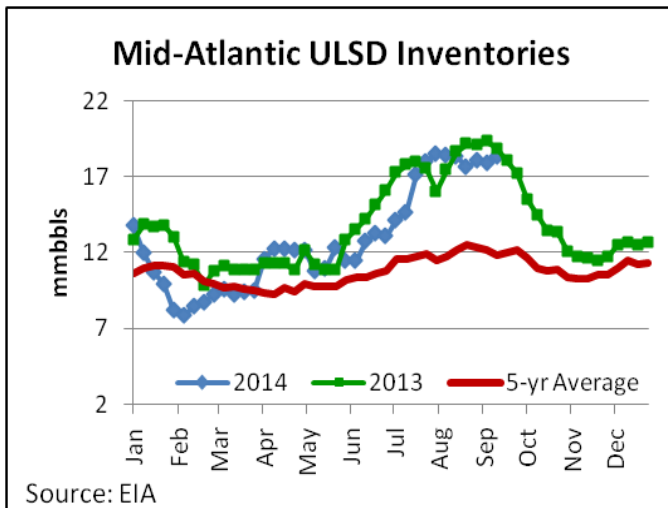
**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	9/12/2014	Year Ago	% Change
Regular Gasoline (\$/gal)	2.691	2.824	-4.7%
Diesel (\$/gal)	2.766	3.099	-10.7%
WTI (\$/bbl)	92.43	108.36	-14.7%
Brent (\$/bbl)	97.32	113.22	-14.0%

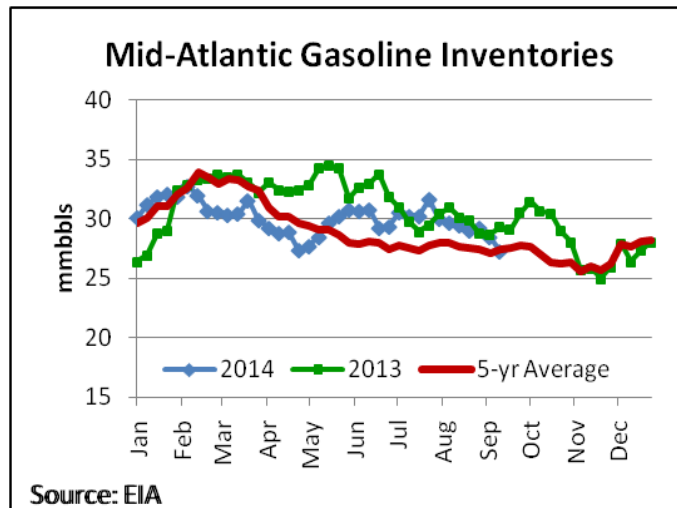
Note: Gasoline and diesel prices are for New York Harbor



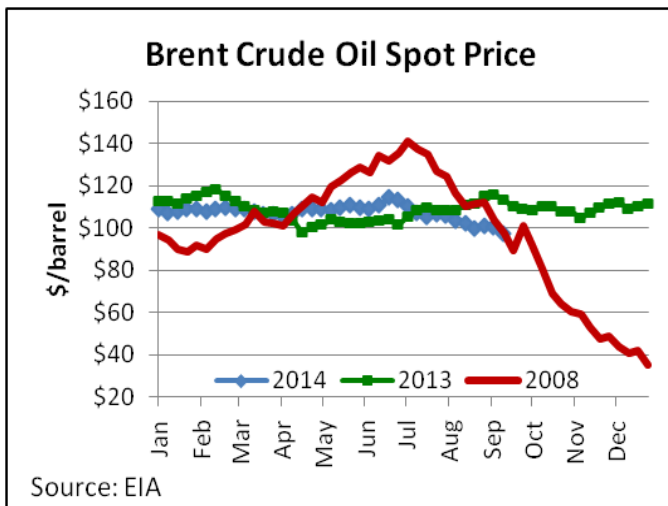
Source: EIA



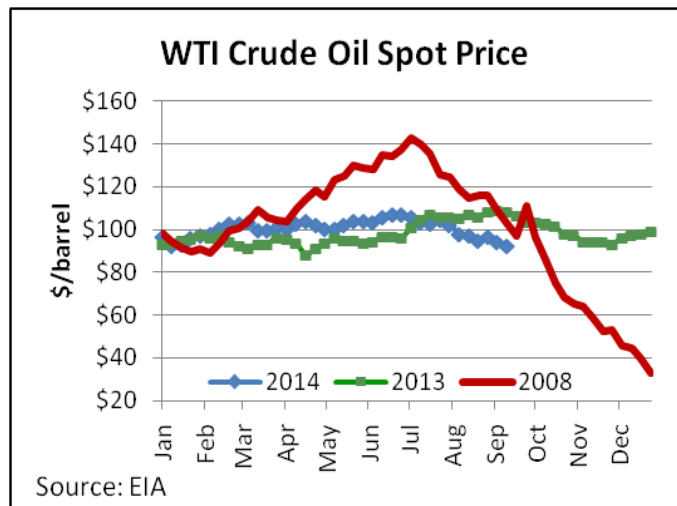
Source: EIA



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Source: EIA



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