

**Highlights**

- In the past week, the New York State average-weekly retail gasoline price equaled \$3.633/gallon, down 1.0¢/gallon (0.3%) from the prior week and down 17.6¢/gallon (4.6%) from the year-ago price.
- Diesel was \$4.318/gallon, up 10.6¢/gallon (2.5%) from the prior week and down 1.6¢/gallon (0.4%) from the year-ago price.
- Mid-Atlantic highway diesel inventories decreased 17.6% from the prior week and stocks are 37.4% below year-ago levels. Demand for ULS distillate for home heating due to persistent cold weather is contributing to this decline.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— As of February 5, 2014, the most recent daily price available, the statewide average regular gasoline price equaled \$3.626/gallon. Compared to the year earlier price of \$3.886/gallon, the statewide average has decreased \$0.260/gallon (6.7%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

**Diesel**— As of February 5, 2014, the most recent daily price available, the statewide average diesel price equaled \$4.392/gallon. Compared to the year earlier price of \$4.346/gallon, the statewide average has increased \$0.046/gallon (1.1%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

**Crude Oil Spot Prices**

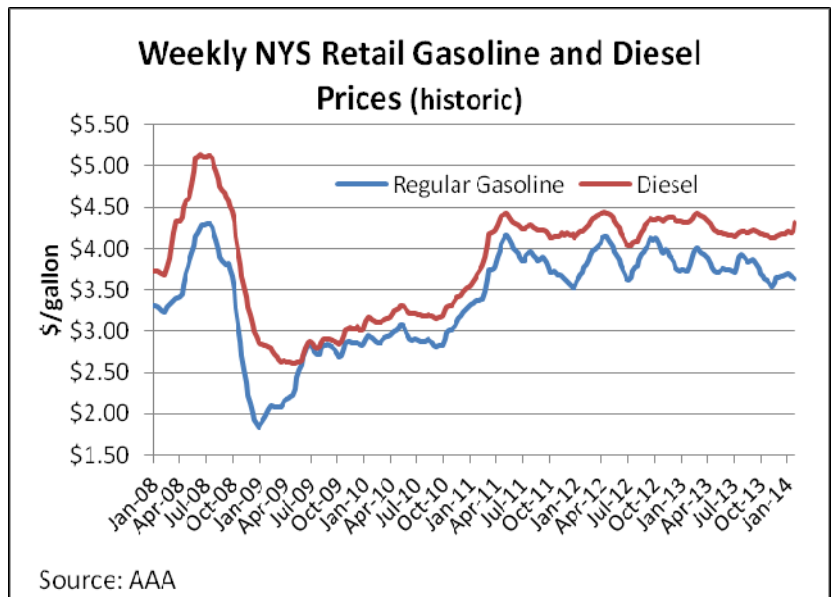
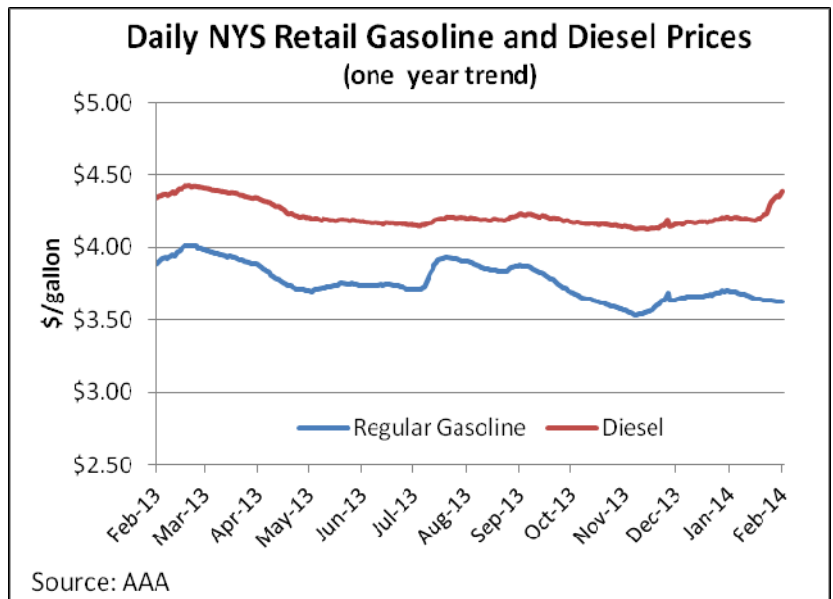
(see charts on page 3)

**WTI**—For the week ending January 31, 2014, WTI crude oil spot prices averaged \$97.29/bbl, an increase of \$1.10/bbl (1.1%) from the prior week average of \$96.19/bbl. WTI prices are now \$0.04/bbl (0.0%) below the year-ago weekly average of \$97.33/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

**Brent**—For the week ending January 31, 2014, Brent crude oil spot prices averaged \$108.83/bbl, a decrease of \$0.31/bbl (0.3%) from the week-ago average of \$109.14/bbl. Brent prices are now \$6.30/bbl (5.5%) below the year-ago weekly average of \$115.13/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
MEIRO REGION	2/3/2014	1/27/2014	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	3.582	3.593	-0.3%	3.749	-4.5%
Binghamton	3.626	3.637	-0.3%	3.803	-4.7%
Buffalo - Niagara Falls	3.642	3.649	-0.2%	3.782	-3.7%
Nassau - Suffolk	3.614	3.628	-0.4%	3.843	-6.0%
New York	3.680	3.691	-0.3%	3.894	-5.5%
Rochester	3.621	3.630	-0.3%	3.743	-3.3%
Syracuse	3.574	3.586	-0.4%	3.738	-4.4%
Utica - Rome	3.658	3.662	-0.1%	3.827	-4.4%
<b>Statewide</b>	<b>3.633</b>	<b>3.643</b>	<b>-0.3%</b>	<b>3.809</b>	<b>-4.6%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	4.299	4.158	3.4%	4.238	1.5%
Binghamton	4.278	4.138	3.4%	4.262	0.4%
Buffalo - Niagara Falls	4.229	4.118	2.7%	4.243	-0.3%
Nassau - Suffolk	4.305	4.208	2.3%	4.359	-1.2%
New York	4.425	4.361	1.5%	4.481	-1.3%
Rochester	4.225	4.129	2.3%	4.257	-0.8%
Syracuse	4.299	4.149	3.6%	4.278	0.5%
Utica - Rome	4.274	4.138	3.3%	4.262	0.3%
<b>Statewide</b>	<b>4.318</b>	<b>4.212</b>	<b>2.5%</b>	<b>4.334</b>	<b>-0.4%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	1/31/2014	1/24/2014	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	31.8	32.1	-0.7%	32.4	-1.8%	32.0	-0.5%
East Coast PADD I Gasoline	64.6	63.7	1.4%	58.1	11.3%	60.3	7.2%
East Coast PADD I Ethanol	5.6	5.3	4.2%	7.1	-22.0%	n/a	n/a
US Total Gasoline	235.0	234.4	0.2%	234.0	0.4%	230.1	2.1%
Mid-Atlantic PADD I-B Highway Diesel (0-15 ppm)	8.2	9.9	-17.6%	13.0	-37.4%	11.1	-26.5%
US Crude Oil	358.1	357.6	0.1%	371.7	-3.7%	345.8	3.5%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	2.7	2.7	-1.1%	2.7	-2.9%	2.5	4.6%
US Total Finished Gasoline Production	8.8	9.2	-4.3%	8.8	0.4%	8.7	0.6%
Total US Gasoline Demand	8.5	8.6	-1.5%	8.4	0.4%	8.5	-0.9%

ppm = parts per million sulfur content

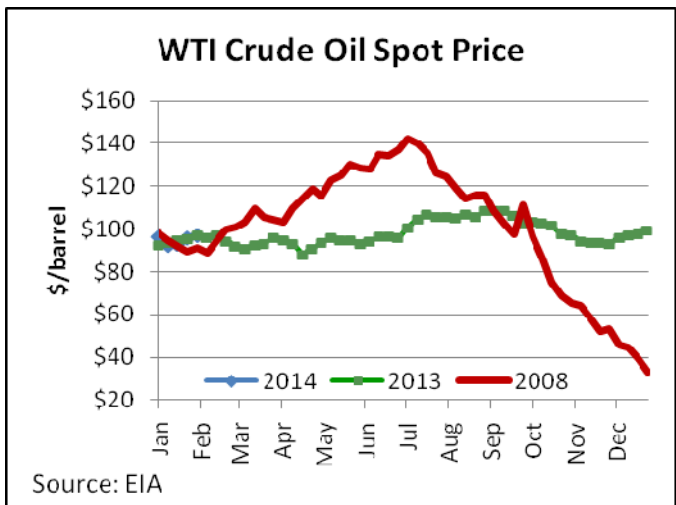
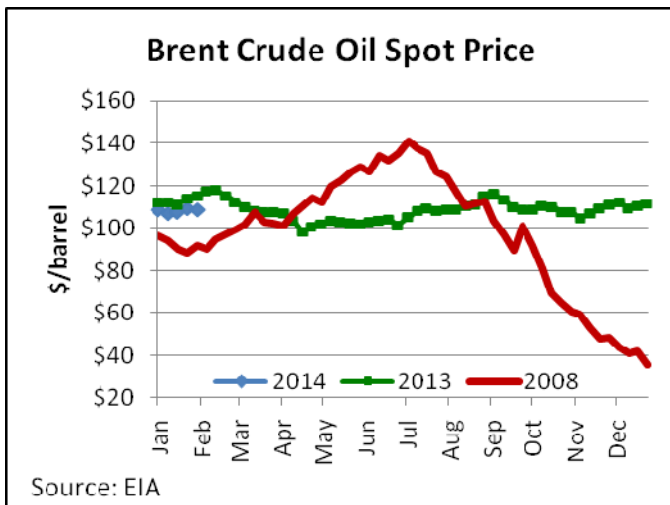
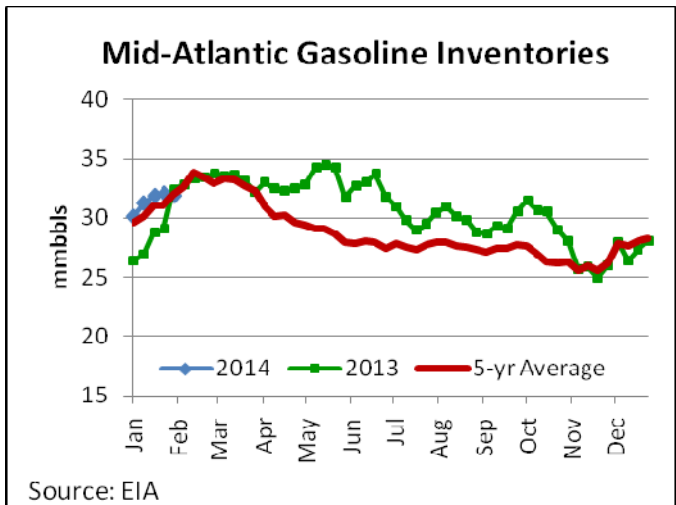
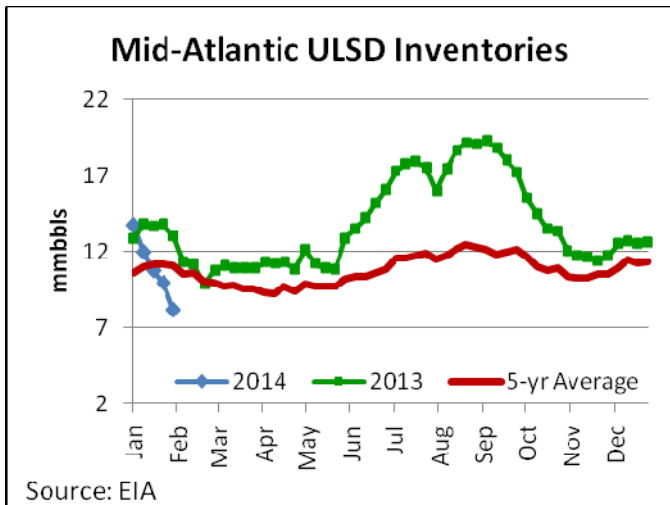
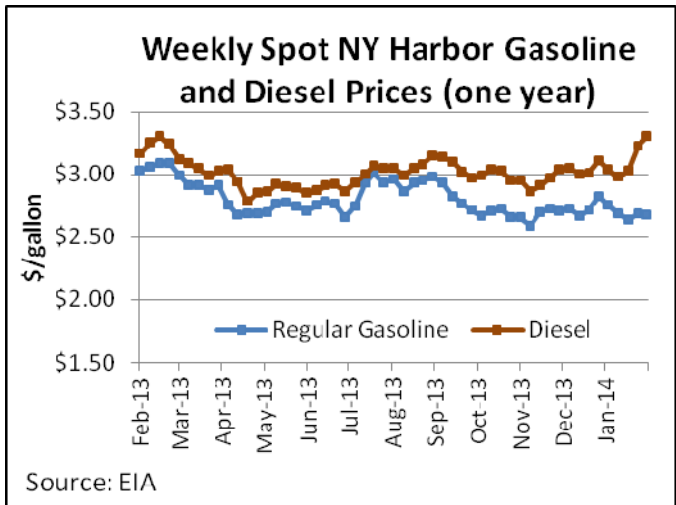
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	1/31/2014	Year Ago	% Change
Regular Gasoline (\$/gal)	2.675	3.032	-11.8%
Diesel (\$/gal)	3.304	3.168	4.3%
WTI (\$/bbl)	97.29	97.33	0.0%
Brent (\$/bbl)	108.83	115.13	-5.5%

Note: Gasoline and diesel prices are for New York Harbor



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