

**Highlights**

- In the past week, the New York State average-weekly retail gasoline price equaled \$3.668/gallon, down 2.5¢/gallon (0.7%) from the prior week and down 6.0¢/gallon (1.6%) from the year-ago price.
- Diesel was \$4.195/gallon, down 0.9¢/gallon (0.2%) from the prior week and down 12.3¢/gallon (2.8%) from the year-ago price.
- Mid-Atlantic highway diesel inventories decreased 10.7% from the prior week and stocks are 21.6% below year-ago levels. Heating demand for ULS distillate is contributing to this decline.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— As of January 22, 2014, the most recent daily price available, the statewide average regular gasoline price equaled \$3.647/gallon. Compared to the year earlier price of \$3.717/gallon, the statewide average has decreased \$0.070/gallon (1.9%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

**Diesel**— As of January 22, 2014, the most recent daily price available, the statewide average diesel price equaled \$4.201/gallon. Compared to the year earlier price of \$4.309/gallon, the statewide average has decreased \$0.108/gallon (2.5%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

**Crude Oil Spot Prices**

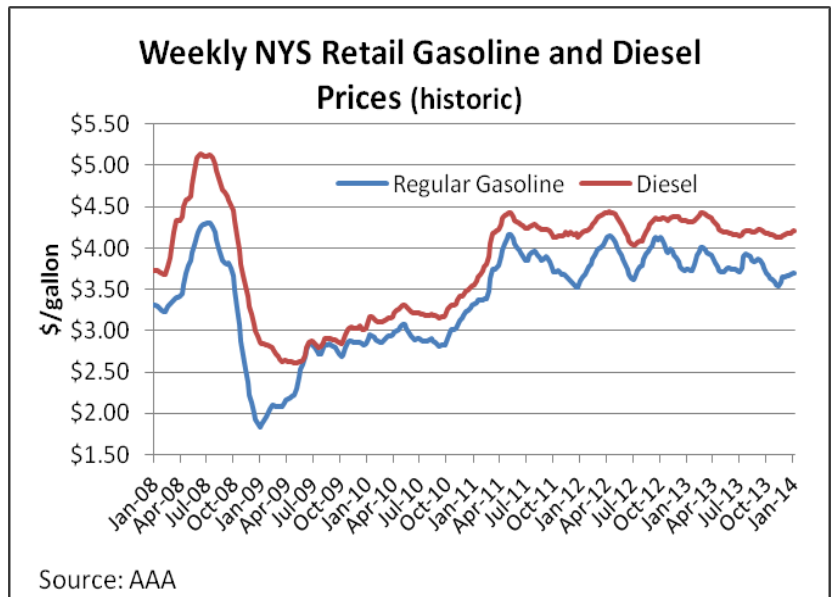
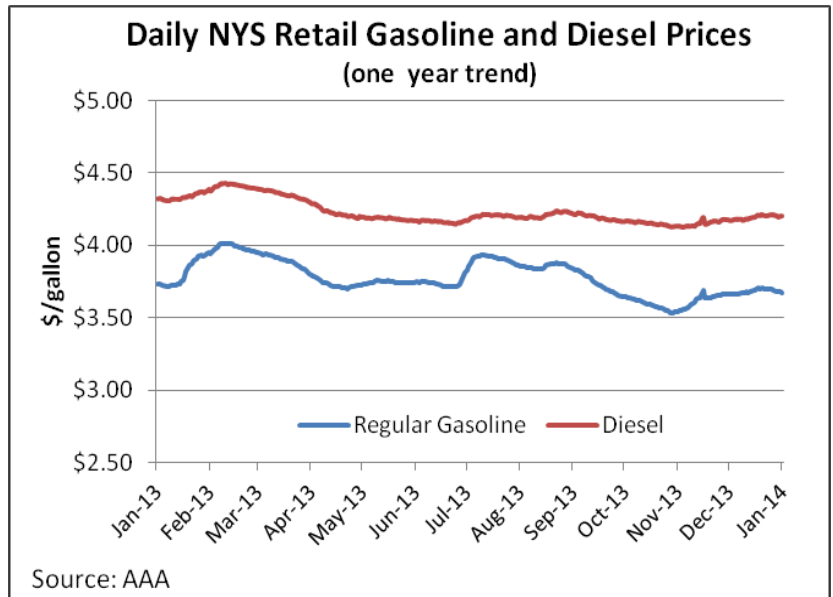
(see charts on page 3)

**WTI**—For the week ending January 17, 2014, WTI crude oil spot prices averaged \$92.73/bbl, an increase of \$0.31/bbl (0.3%) from the prior week average of \$92.42/bbl. WTI prices are now \$1.85/bbl (2.0%) below the year-ago weekly average of \$94.58/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

**Brent**—For the week ending January 17, 2014, Brent crude oil spot prices averaged \$107.67/bbl, an increase of \$0.66/bbl (0.6%) from the week-ago average of \$107.01/bbl. Brent prices are now \$3.68/bbl (3.3%) below the year-ago weekly average of \$111.35/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
MEIRO REGION	1/20/2014	1/13/2014	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	3.616	3.633	-0.5%	3.634	-0.5%
Binghamton	3.662	3.691	-0.8%	3.686	-0.6%
Buffalo - Niagara Falls	3.667	3.681	-0.4%	3.731	-1.7%
Nassau - Suffolk	3.660	3.698	-1.0%	3.744	-2.2%
New York	3.721	3.755	-0.9%	3.820	-2.6%
Rochester	3.651	3.668	-0.5%	3.684	-0.9%
Syracuse	3.617	3.647	-0.8%	3.660	-1.2%
Utica - Rome	3.676	3.697	-0.6%	3.758	-2.2%
<b>Statewide</b>	<b>3.668</b>	<b>3.693</b>	<b>-0.7%</b>	<b>3.728</b>	<b>-1.6%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	4.129	4.131	-0.1%	4.228	-2.3%
Binghamton	4.106	4.116	-0.2%	4.242	-3.2%
Buffalo - Niagara Falls	4.110	4.109	0.0%	4.237	-3.0%
Nassau - Suffolk	4.194	4.205	-0.3%	4.336	-3.3%
New York	4.348	4.358	-0.2%	4.463	-2.6%
Rochester	4.117	4.123	-0.1%	4.244	-3.0%
Syracuse	4.134	4.137	-0.1%	4.243	-2.6%
Utica - Rome	4.126	4.136	-0.3%	4.246	-2.8%
<b>Statewide</b>	<b>4.195</b>	<b>4.204</b>	<b>-0.2%</b>	<b>4.318</b>	<b>-2.8%</b>

Source: AAA Daily prices. Weekly averaging by NYSEERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	1/17/2014	1/10/2014	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	31.9	31.2	2.0%	28.8	10.7%	31.0	2.6%
East Coast PADD I Gasoline	62.7	62.8	-0.1%	53.9	16.3%	58.7	6.8%
East Coast PADD I Ethanol	5.5	5.1	6.9%	7.3	-24.6%	n/a	n/a
US Total Gasoline	235.3	233.1	0.9%	233.3	0.9%	227.1	3.6%
Mid-Atlantic PADD I-B Highway Diesel (0-15 ppm)	10.7	12.0	-10.7%	13.6	-21.6%	11.2	-4.2%
US Crude Oil	351.2	350.2	0.3%	363.1	-3.3%	339.4	3.5%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	2.7	2.7	2.3%	2.7	-0.1%	2.5	8.8%
US Total Finished Gasoline Production	8.5	8.3	1.8%	8.9	-4.9%	8.7	-2.7%
Total US Gasoline Demand	8.1	8.0	0.5%	8.4	-4.4%	8.5	-5.3%

ppm = parts per million sulfur content

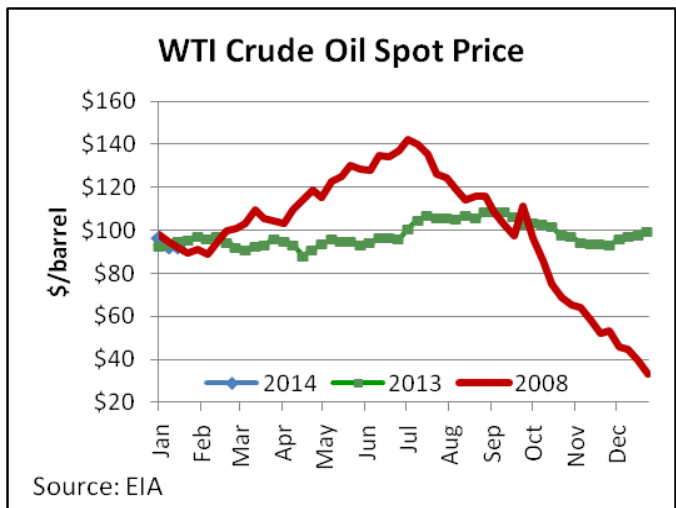
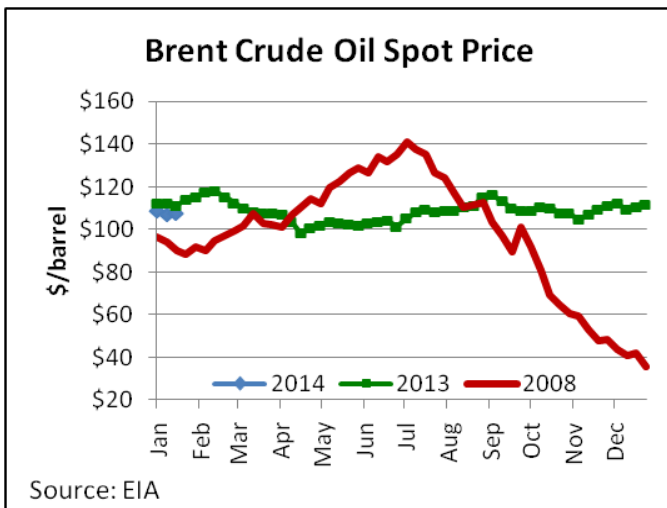
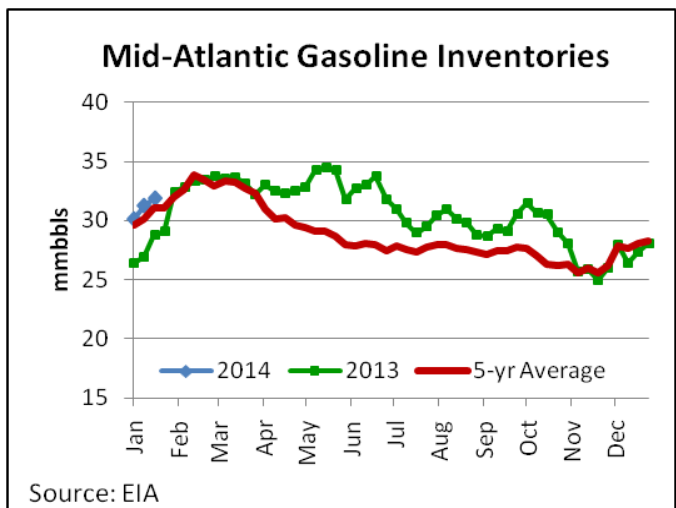
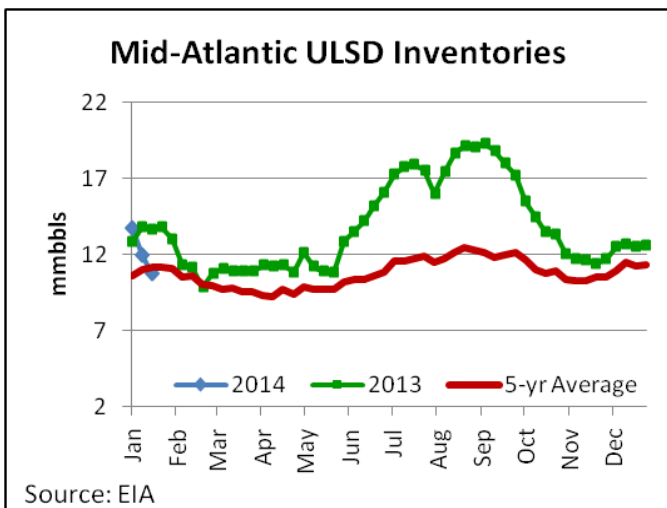
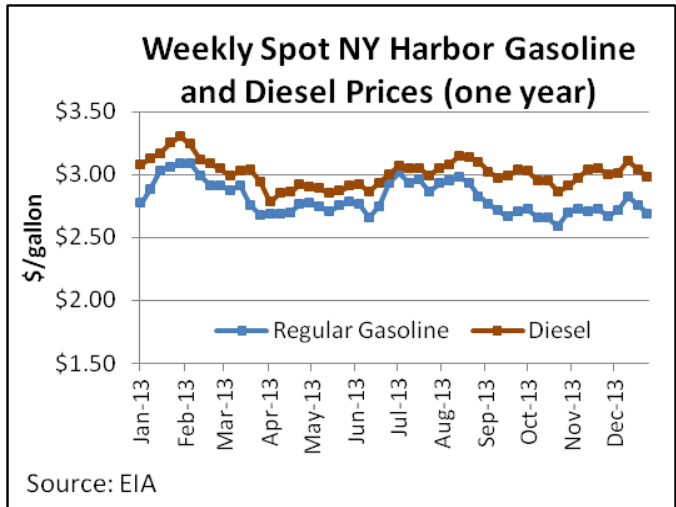
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	1/17/2014	Year Ago	% Change
Regular Gasoline (\$/gal)	2.631	2.770	-5.0%
Diesel (\$/gal)	3.011	3.080	-2.2%
WTI (\$/bbl)	92.73	94.58	-2.0%
Brent (\$/bbl)	107.67	111.35	-3.3%

Note: Gasoline and diesel prices are for New York Harbor



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