

**Highlights**

- In the past week, the New York State average-weekly retail gasoline price was \$3.841/gallon, down 1.6¢/gallon (0.4%) from the prior week and down 11.6¢/gallon (2.9%) from the year-ago price.
- Diesel was \$4.192/gallon, up 0.4¢/gallon (0.1%) from the prior week and down 5.1¢/gallon (1.2%) from the year-ago price.
- Mid-Atlantic ultra-low sulfur highway diesel inventories remain well supplied; up 2.8% from last week and 95.9% above last year.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— As of August 28, 2013, the most recent daily price available, the statewide average regular gasoline price equaled \$3.839/gallon. Compared to the year earlier price of \$3.973/gallon, the statewide average has decreased \$0.134/gallon (3.4%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

**Diesel**— As of August 28, 2013, the most recent daily price available, the statewide average diesel price equaled \$4.193/gallon. Compared to the year earlier price of \$4.267/gallon, the statewide average has decreased \$0.074/gallon (1.7%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

**Crude Oil Spot Prices**

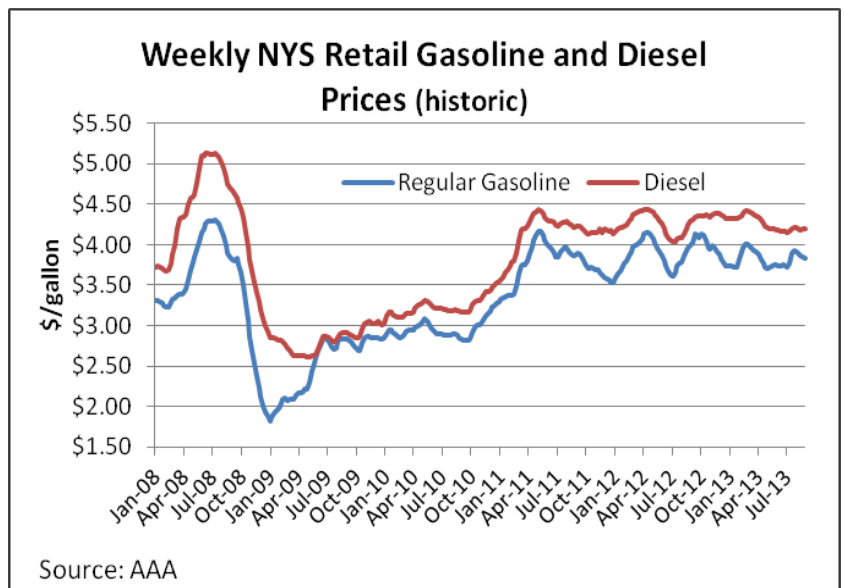
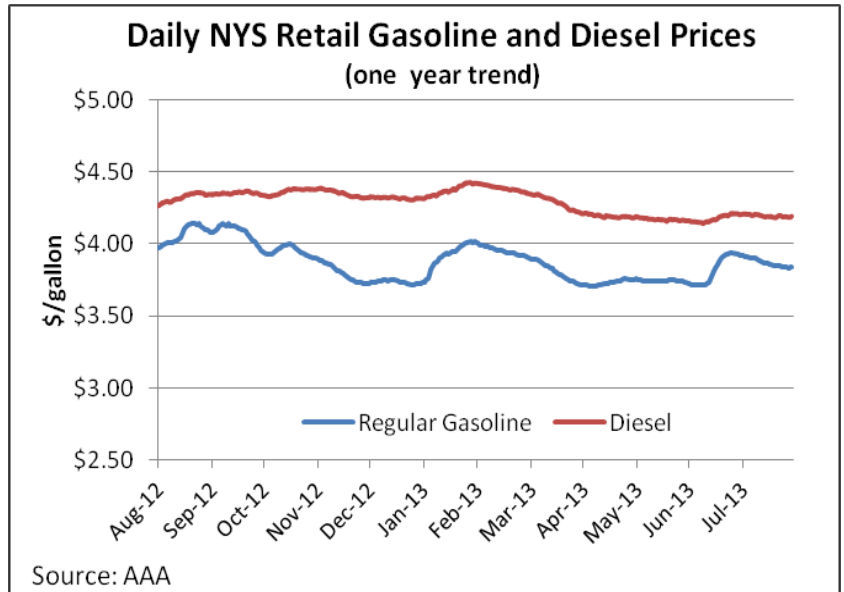
(see charts on page 3)

**WTI**—For the week ending Aug 23, 2013, WTI crude oil spot prices averaged \$105.48/bbl, a decrease of \$1.49/bbl (1.4%) from the prior week average of \$106.97/bbl. WTI prices are now \$9.26/bbl (9.6%) above the year-ago weekly average of \$96.22/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

**Brent**—For the week ending Aug 23, 2013, Brent crude oil spot prices averaged \$111.12/bbl, an increase of \$0.39/bbl (0.4%) from the week-ago average of \$110.73/bbl. Brent prices are now \$4.98/bbl (4.3%) below the year-ago weekly average of \$116.10/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
MEIRO REGION	8/26/2013	8/19/2013	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	3.720	3.747	-0.7%	3.868	-3.8%
Binghamton	3.776	3.792	-0.4%	3.907	-3.4%
Buffalo - Niagara Falls	3.824	3.827	-0.1%	3.866	-1.1%
Nassau - Suffolk	3.894	3.913	-0.5%	4.017	-3.1%
New York	3.937	3.954	-0.4%	4.077	-3.4%
Rochester	3.791	3.802	-0.3%	3.863	-1.9%
Syracuse	3.724	3.737	-0.3%	3.879	-4.0%
Utica - Rome	3.802	3.812	-0.3%	3.940	-3.5%
<b>Statewide</b>	<b>3.841</b>	<b>3.857</b>	<b>-0.4%</b>	<b>3.957</b>	<b>-2.9%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	4.065	4.067	0.0%	4.156	-2.2%
Binghamton	4.058	4.048	0.2%	4.188	-3.1%
Buffalo - Niagara Falls	4.120	4.113	0.2%	4.176	-1.3%
Nassau - Suffolk	4.227	4.226	0.0%	4.244	-0.4%
New York	4.403	4.399	0.1%	4.400	0.1%
Rochester	4.102	4.108	-0.2%	4.159	-1.4%
Syracuse	4.057	4.058	0.0%	4.205	-3.5%
Utica - Rome	4.062	4.059	0.1%	4.193	-3.1%
<b>Statewide</b>	<b>4.192</b>	<b>4.188</b>	<b>0.1%</b>	<b>4.243</b>	<b>-1.2%</b>

Source: AAA, Daily prices. Weekly averaging by NYSEERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	8/23/2013	8/16/2013	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	29.9	30.2	-1.0%	23.8	25.2%	27.7	7.7%
East Coast PADD I Gasoline	58.3	58.5	-0.4%	49.5	17.9%	54.9	6.2%
East Coast PADD I Ethanol	6.2	6.2	-0.2%	7.3	-15.1%	n/a	n/a
US Total Gasoline	217.8	218.4	-0.3%	201.2	8.2%	207.8	4.8%
Mid-Atlantic PADD I-B Highway Diesel (0-15 ppm)	19.1	18.6	2.8%	9.8	95.9%	10.3	86.3%
US Crude Oil	362.0	359.1	0.8%	364.5	-0.7%	345.9	4.7%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.0	3.0	0.2%	3.0	2.2%	2.7	12.1%
US Total Finished Gasoline Production	9.4	9.4	-0.3%	9.2	2.4%	9.2	1.7%
Total US Gasoline Demand	9.0	9.2	-1.8%	9.1	-0.4%	9.2	-2.2%

ppm = parts per million sulfur content

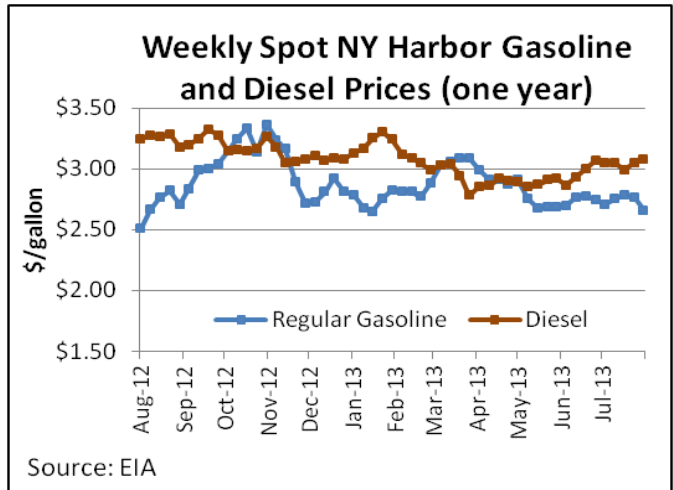
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

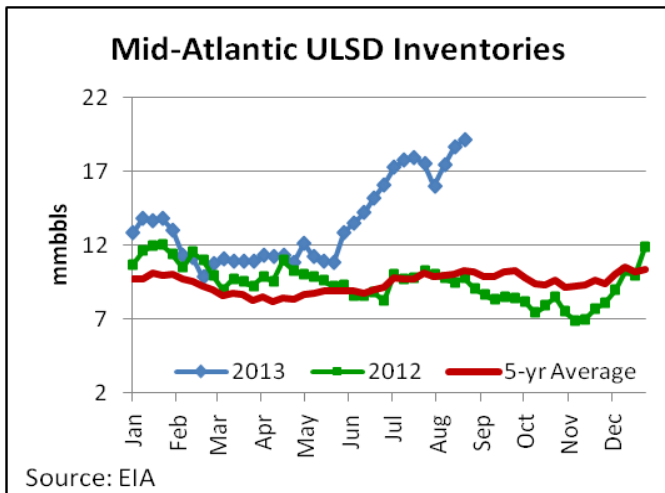
**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	8/23/2013	Year Ago	% Change
Regular Gasoline (\$/gal)	2.947	3.041	-3.1%
Diesel (\$/gal)	3.077	3.243	-5.1%
WTI (\$/bbl)	105.48	96.22	9.6%
Brent (\$/bbl)	111.12	116.10	-4.3%

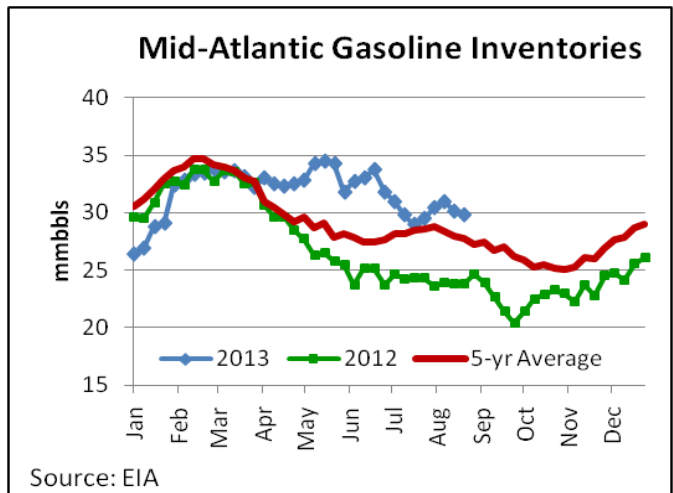
Note: Gasoline and diesel prices are for New York Harbor



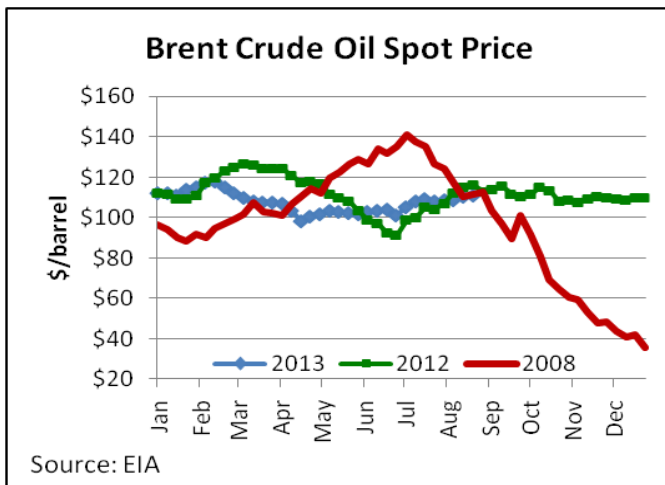
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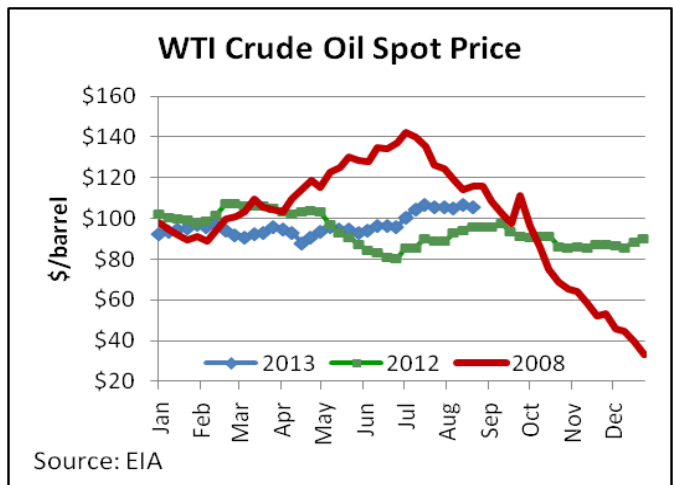
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