

**Highlights**

- In the past week, the New York State average-weekly retail gasoline price was \$3.743/gallon, down 0.8¢/gallon (0.2%) from the prior week and down 5.6¢/gallon (1.5%) from the year-ago price.
- Diesel was \$4.175/gallon, down 0.9¢/gallon (0.2%) from the prior week and down 2.1¢/gallon (0.5%) from the year-ago price.
- Mid-Atlantic gasoline inventories are 37.9% above last year and 17.5% above the five-year average.
- Mid-Atlantic ULSD inventories remain well supplied; up 5.2% from last week and 57.6% above last year.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— As of June 12, 2013, the most recent daily price available, the statewide average regular gasoline price equaled \$3.744/gallon. Compared to the year earlier price of \$3.764/gallon, the statewide average has decreased \$0.02/gallon (0.5%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

**Diesel**— As of June 12, 2013, the most recent daily price available, the statewide average diesel price equaled \$4.172/gallon. Compared to the year earlier price of \$4.166/gallon, the statewide average has increased \$0.006/gallon (0.1%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

**Crude Oil Spot Prices**

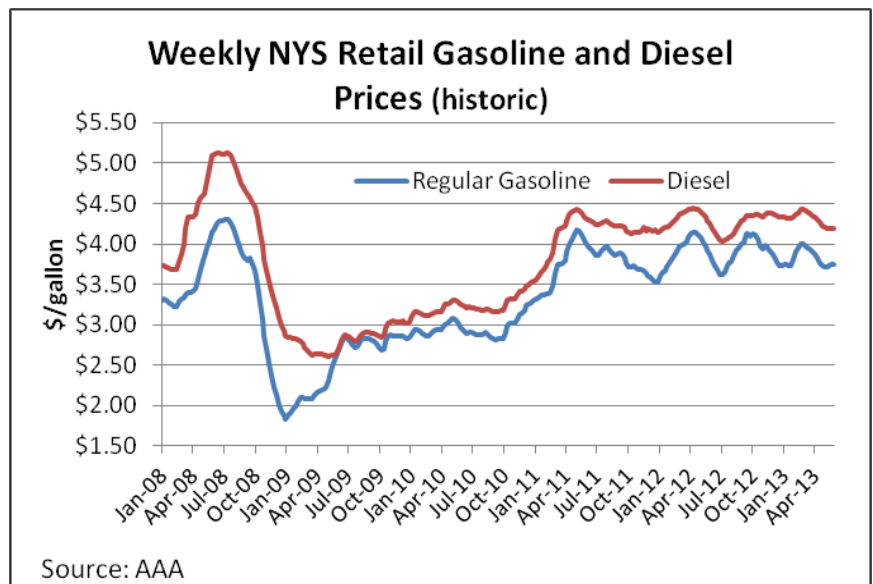
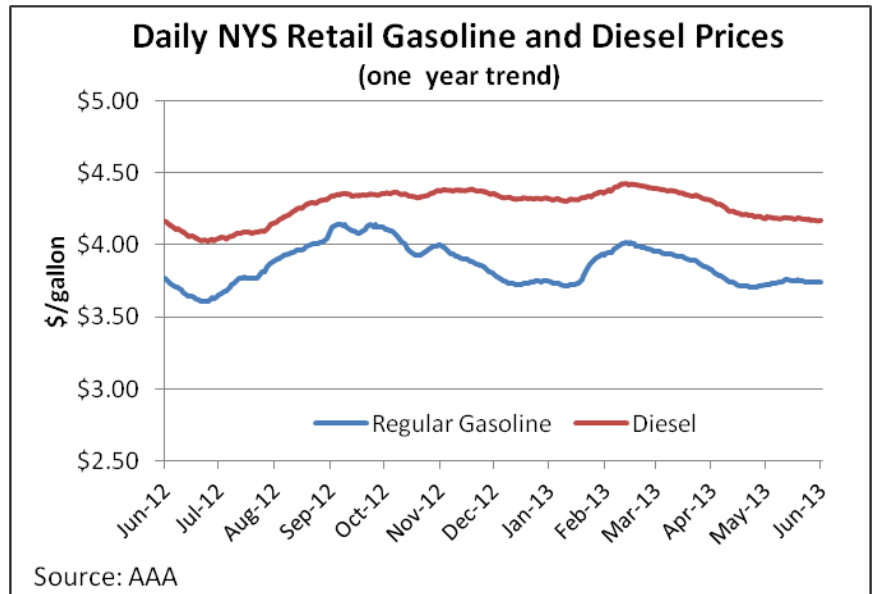
(see charts on page 3)

**WTI**—For the week ending June 7, 2013, WTI crude oil spot prices averaged \$94.25/bbl, an increase of \$0.93 /bbl (1.0%) from the prior week average of \$93.32/bbl. WTI prices are now \$9.82/bbl (11.6%) above the year-ago weekly average of \$84.43/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

**Brent**—For the week ending June 7, 2013, Brent crude oil spot prices averaged \$102.92/bbl, an increase of \$0.89/bbl (0.9%) from the week-ago average of \$102.03/bbl. Brent prices are now \$3.89/bbl (3.9%) above the year-ago weekly average of \$99.03/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
MEIRO REGION	6/10/2013	6/3/2013	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	3.616	3.625	-0.2%	3.720	-2.8%
Binghamton	3.660	3.675	-0.4%	3.708	-1.3%
Buffalo - Niagara Falls	3.748	3.757	-0.2%	3.845	-2.5%
Nassau - Suffolk	3.800	3.805	-0.1%	3.783	0.4%
New York	3.845	3.848	-0.1%	3.889	-1.1%
Rochester	3.698	3.708	-0.3%	3.758	-1.6%
Syracuse	3.621	3.645	-0.7%	3.695	-2.0%
Utica - Rome	3.698	3.712	-0.4%	3.746	-1.3%
<b>Statewide</b>	<b>3.743</b>	<b>3.751</b>	<b>-0.2%</b>	<b>3.799</b>	<b>-1.5%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	4.036	4.048	-0.3%	4.097	-1.5%
Binghamton	4.002	4.029	-0.7%	4.096	-2.3%
Buffalo - Niagara Falls	4.109	4.116	-0.2%	4.186	-1.9%
Nassau - Suffolk	4.191	4.195	-0.1%	4.149	1.0%
New York	4.387	4.389	0.0%	4.384	0.1%
Rochester	4.118	4.128	-0.3%	4.163	-1.1%
Syracuse	4.083	4.093	-0.2%	4.125	-1.0%
Utica - Rome	4.078	4.087	-0.2%	4.134	-1.4%
<b>Statewide</b>	<b>4.175</b>	<b>4.184</b>	<b>-0.2%</b>	<b>4.196</b>	<b>-0.5%</b>

Source: AAA Daily prices. Weekly averaging by NYSERDA.

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	6/7/2013	5/31/2013	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	32.7	31.8	3.0%	23.7	37.9%	27.8	17.5%
East Coast PADD I Gasoline	63.8	60.9	4.7%	53.8	18.6%	56.0	13.8%
East Coast PADD I Ethanol	5.9	5.6	4.5%	8.2	-28.2%	n/a	n/a
US Total Gasoline	221.5	218.8	1.3%	201.8	9.8%	209.5	5.7%
Mid-Atlantic PADD I-B Highway Diesel (0-15 ppm)	13.5	12.8	5.2%	8.6	57.6%	9.0	50.8%
US Crude Oil	393.8	391.3	0.6%	384.4	2.4%	355.0	10.9%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.1	3.0	3.9%	3.0	2.8%	2.6	17.3%
US Total Finished Gasoline Production	9.2	9.3	-1.5%	9.6	-3.6%	9.3	-0.7%
Total US Gasoline Demand	9.2	9.3	-1.5%	9.1	0.8%	9.2	-0.5%

ppm = parts per million sulfur content

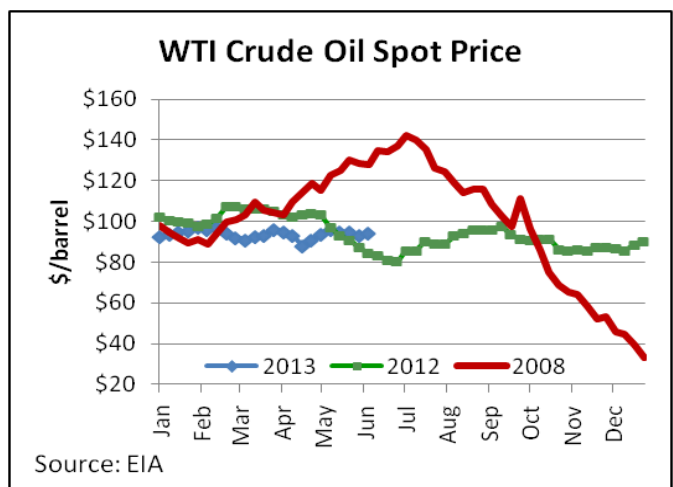
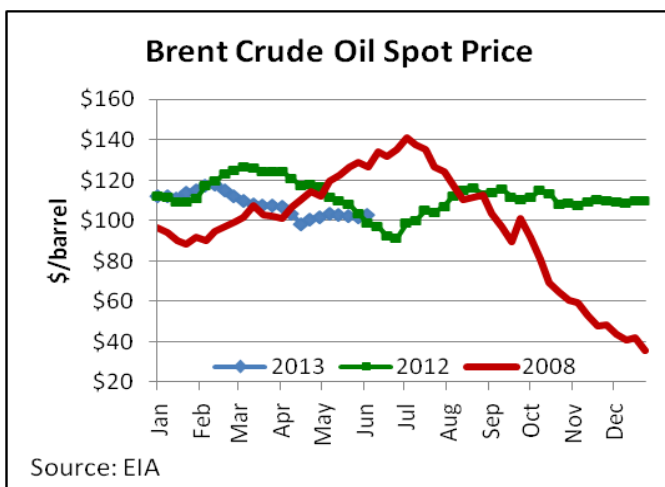
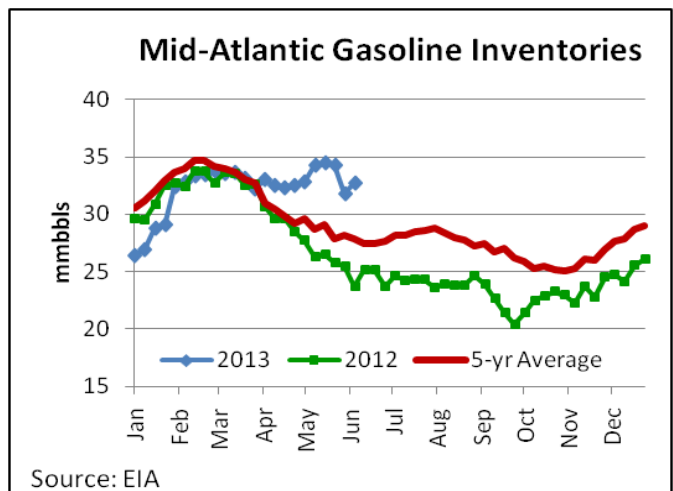
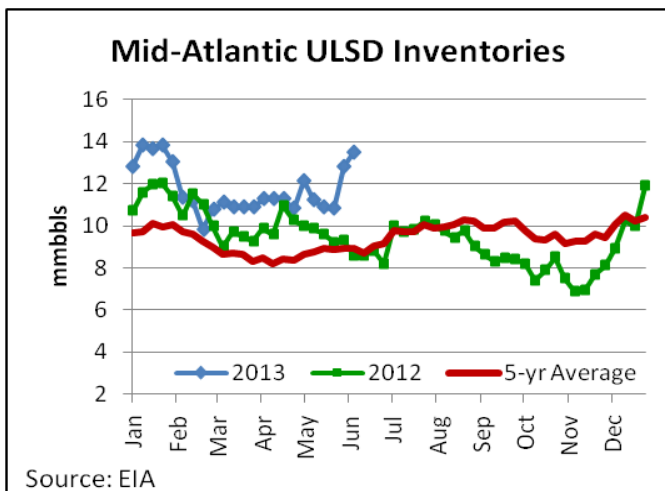
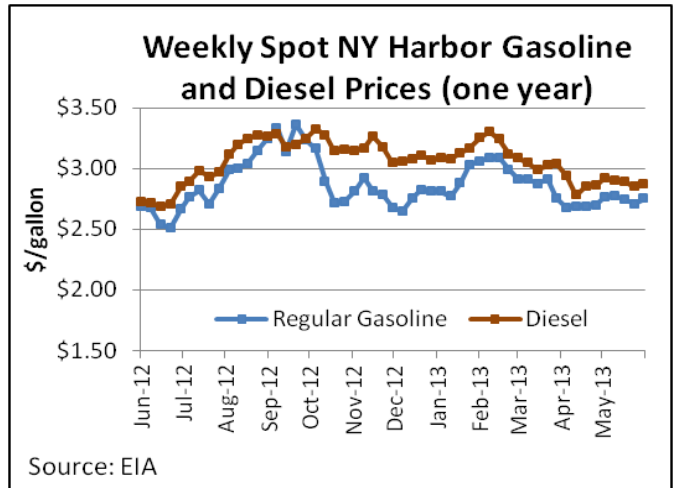
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	6/7/2013	Year Ago	% Change
Regular Gasoline (\$/gal)	2.752	2.683	2.6%
Diesel (\$/gal)	2.869	2.725	5.3%
WTI (\$/bbl)	94.25	84.43	11.6%
Brent (\$/bbl)	102.92	99.03	3.9%

Note: Gasoline and diesel prices are for New York Harbor



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