

**Highlights**

- In the past week, the New York State average-weekly retail gasoline price was \$3.751/gallon, down 0.1¢/gallon (0.0%) from the prior week and down 11.8¢/gallon (3.0%) from the year-ago price.
- Diesel was \$4.151/gallon, down 3.8¢/gallon (0.9%) from the prior week and down 10.5¢/gallon (2.5%) from the year-ago price.
- Mid-Atlantic ULSD inventories remain well supplied; up 18.6% from last week and 38.1% above last year.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— As of June 5, 2013, the most recent daily price available, the statewide average regular gasoline price equaled \$3.744/gallon. Compared to the year earlier price of \$3.832/gallon, the statewide average has decreased \$0.088/gallon (2.3%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

**Diesel**— As of June 5, 2013, the most recent daily price available, the statewide average diesel price equaled \$4.181/gallon. Compared to the year earlier price of \$4.220/gallon, the statewide average has decreased \$0.039/gallon (0.9%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

**Crude Oil Spot Prices**

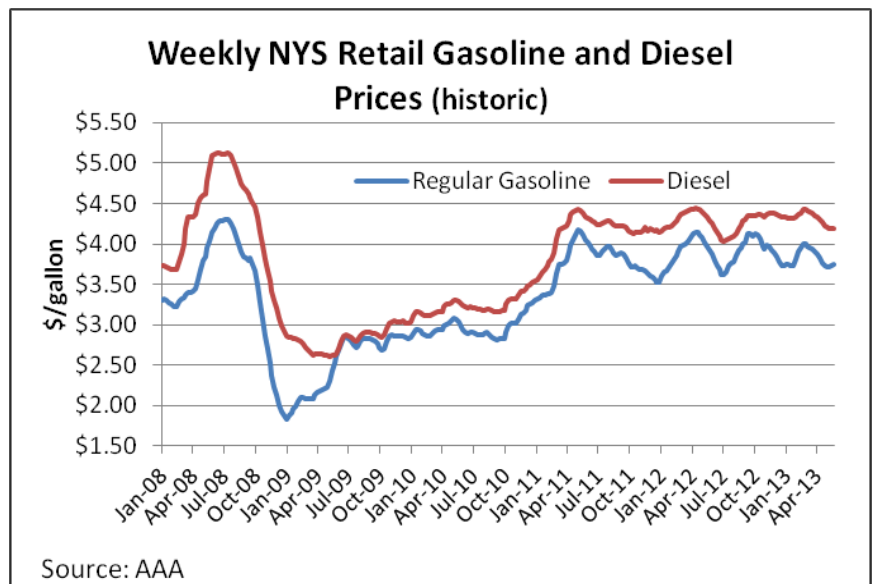
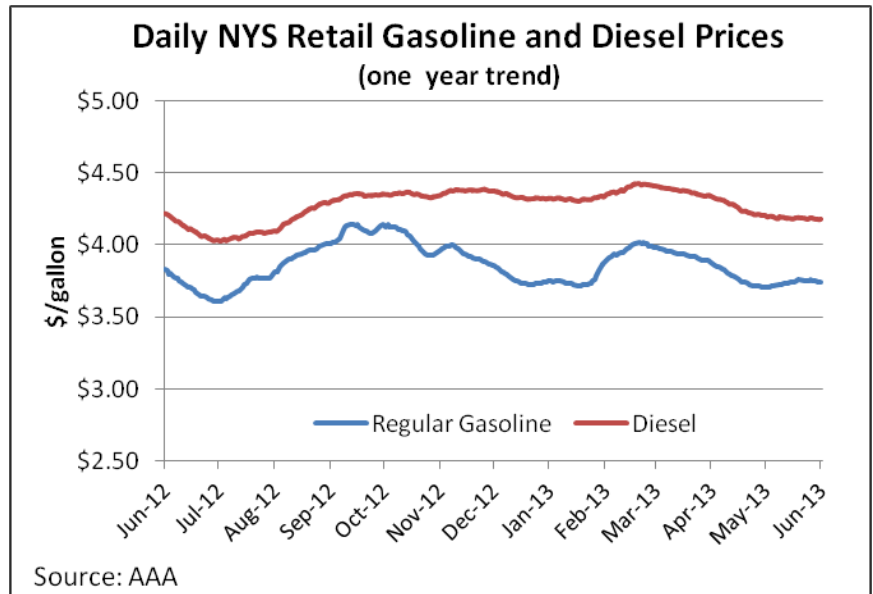
(see charts on page 3)

**WTI**—For the week ending May 31, 2013, WTI crude oil spot prices averaged \$93.32/bbl, a decrease of \$1.44 /bbl (1.5%) from the prior week average of \$94.76/bbl. WTI prices are now \$6.26/bbl (7.2%) above the year-ago weekly average of \$87.06/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

**Brent**—For the week ending May 31, 2013, Brent crude oil spot prices averaged \$102.03/bbl, a decrease of \$0.27/bbl (0.3%) from the week-ago average of \$102.30/bbl. Brent prices are now \$1.44/bbl (1.4%) below the year-ago weekly average of \$103.47/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
MEIRO REGION	6/3/2013	5/27/2013	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	3.625	3.629	-0.1%	3.784	-4.2%
Binghamton	3.675	3.682	-0.2%	3.776	-2.7%
Buffalo - Niagara Falls	3.757	3.752	0.1%	3.902	-3.7%
Nassau - Suffolk	3.805	3.804	0.0%	3.877	-1.9%
New York	3.848	3.849	0.0%	3.958	-2.8%
Rochester	3.708	3.712	-0.1%	3.829	-3.2%
Syracuse	3.645	3.649	-0.1%	3.770	-3.3%
Utica - Rome	3.712	3.717	-0.1%	3.813	-2.6%
<b>Statewide</b>	<b>3.751</b>	<b>3.752</b>	<b>0.0%</b>	<b>3.869</b>	<b>-3.0%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	4.048	4.061	-0.3%	4.181	-3.2%
Binghamton	4.029	4.040	-0.3%	4.170	-3.4%
Buffalo - Niagara Falls	4.116	4.116	0.0%	4.227	-2.6%
Nassau - Suffolk	4.195	4.203	-0.2%	4.228	-0.8%
New York	4.389	4.391	0.0%	4.431	-0.9%
Rochester	4.128	4.132	-0.1%	4.214	-2.0%
Syracuse	4.093	4.107	-0.3%	4.182	-2.1%
Utica - Rome	4.087	4.094	-0.2%	4.191	-2.5%
<b>Statewide</b>	<b>4.151</b>	<b>4.189</b>	<b>-0.9%</b>	<b>4.256</b>	<b>-2.5%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	5/31/2013	5/24/2013	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	31.8	34.3	-7.3%	25.5	24.6%	28.2	12.7%
East Coast PADD I Gasoline	60.9	62.7	-2.9%	54.8	11.2%	55.4	9.9%
East Coast PADD I Ethanol	5.6	5.6	0.6%	8.2	-31.3%	n/a	n/a
US Total Gasoline	218.8	219.2	-0.2%	203.5	7.5%	209.9	4.3%
Mid-Atlantic PADD I-B Highway Diesel (0-15 ppm)	12.8	10.8	18.6%	9.3	38.1%	8.9	43.6%
US Crude Oil	391.3	397.6	-1.6%	384.6	1.7%	357.9	9.3%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.0	3.1	-3.8%	2.9	4.1%	2.5	17.0%
US Total Finished Gasoline Production	9.3	9.0	3.7%	9.1	3.1%	9.1	2.3%
Total US Gasoline Demand	9.3	9.0	3.7%	8.6	8.0%	9.0	3.5%

ppm = parts per million sulfur content

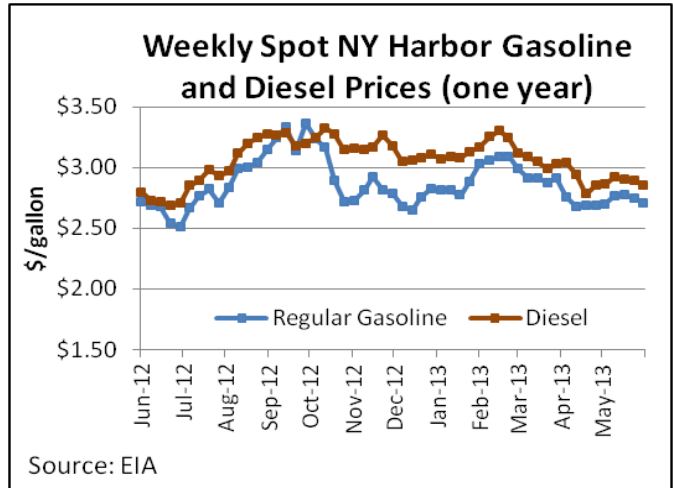
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

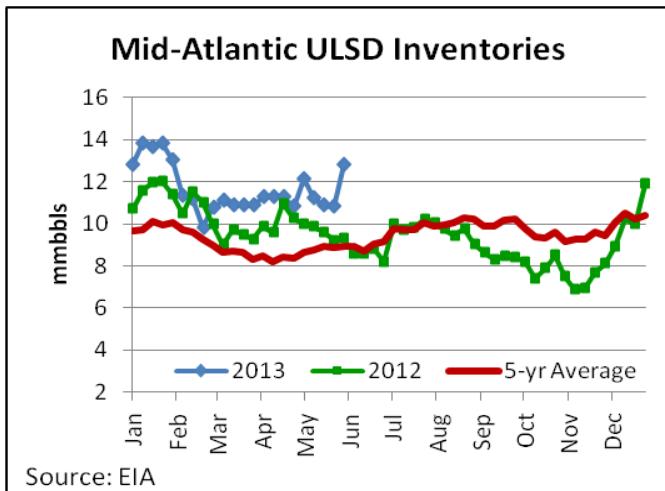
**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	5/31/2013	Year Ago	% Change
Regular Gasoline (\$/gal)	2.707	2.714	-0.3%
Diesel (\$/gal)	2.850	2.793	2.0%
WTI (\$/bbl)	93.32	87.06	7.2%
Brent (\$/bbl)	102.03	103.47	-1.4%

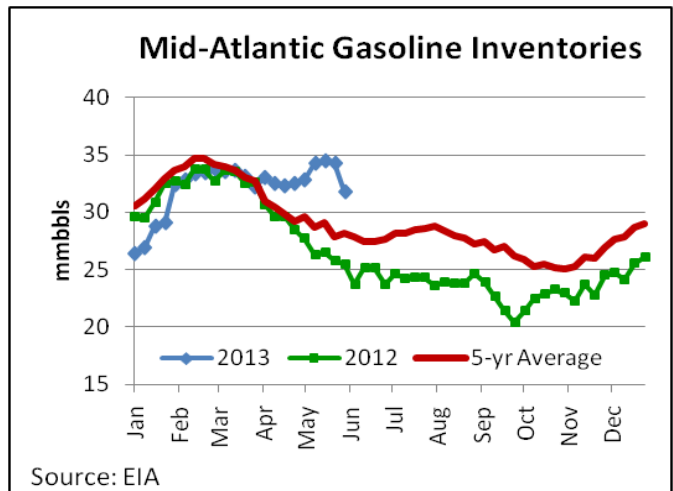
Note: Gasoline and diesel prices are for New York Harbor



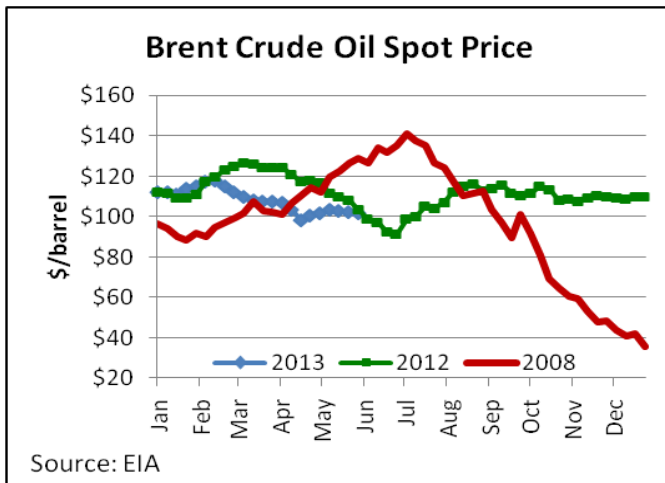
Source: EIA



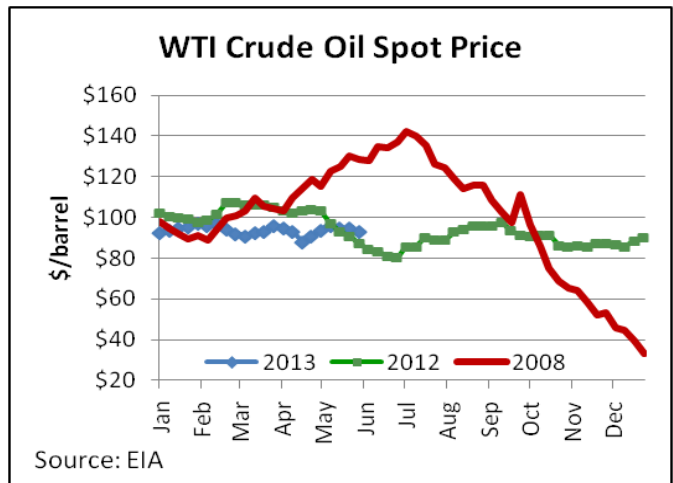
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