

**Highlights**

- In the past week, the New York State average-weekly retail gasoline price was \$4.004 /gallon, up 1.2% from the prior week and 2.4% from the year-ago price. Diesel prices were \$4.418/gallon, up 0.7% from the prior week and 2.3% from the year-ago price.
- New York State average gasoline prices are up \$0.273/gallon since January 1, 2013, a 7.3% rise.
- Mid-Atlantic highway diesel inventories fell 11.9% to 9.8 million barrels; 10.6% below the year-ago level but 6.3% above the five-year average.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— As of February 27, 2013, the most recent daily price available, the statewide average regular gasoline price equaled \$4.013/gallon. Compared to the year earlier price of \$3.950/gallon, the statewide average has increased \$0.063/gallon (1.6%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

**Diesel**— As of February 27, 2013, the most recent daily price available, the statewide average diesel price equaled \$4.427/gallon. Compared to the year earlier price of \$4.347/gallon, the statewide average has increased \$0.08/gallon (1.8%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

**Crude Oil Spot Prices**

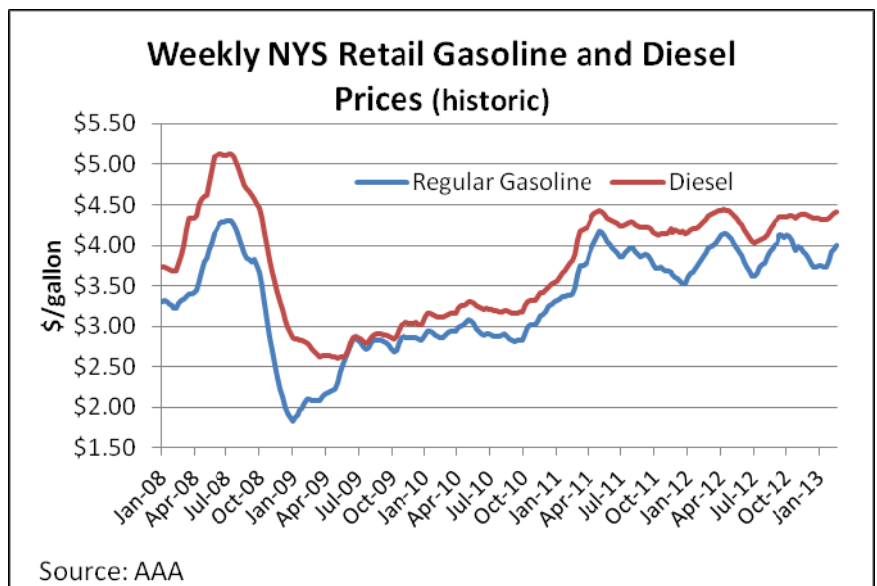
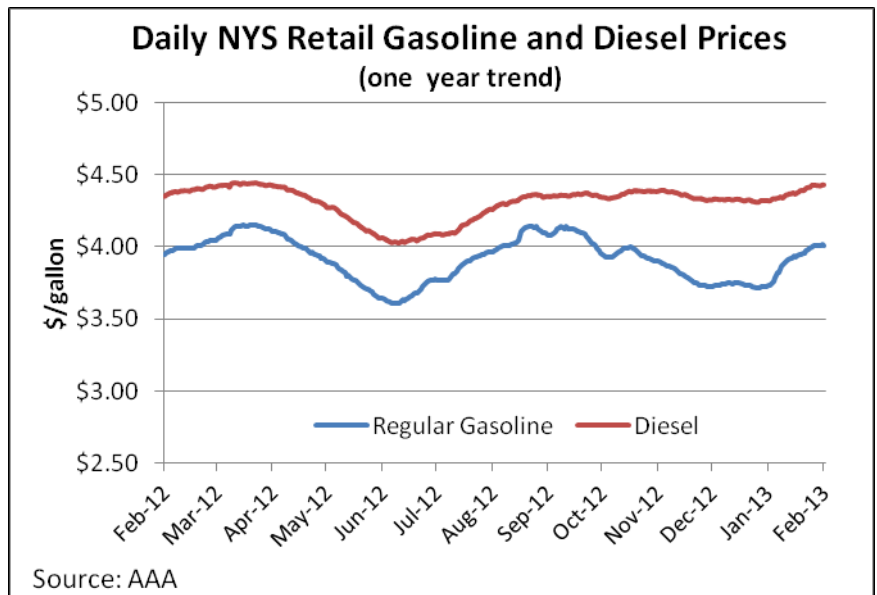
(see charts on page 3)

**WTI**—For the week ending February 22, 2013, WTI crude oil spot prices averaged \$94.38/bbl, a decrease of \$2.57/bbl (2.7%) from the prior week average of \$96.95/bbl. WTI prices are now \$12.8/bbl (12.6%) below the year-ago weekly average of \$107.18/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

**Brent**—For the week ending February 22, 2013, Brent crude oil spot prices averaged \$115.30/bbl, a decrease of \$2.80/bbl (2.4%) from the week-ago average of \$118.10/bbl. Brent prices are now \$8.04/bbl (6.7%) below the year-ago weekly average of \$123.34/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
MEIRO REGION	2/25/2013	2/18/2013	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	3.945	3.898	1.2%	3.872	1.9%
Binghamton	3.965	3.924	1.0%	3.885	2.1%
Buffalo - Niagara Falls	3.974	3.917	1.5%	3.875	2.6%
Nassau - Suffolk	4.038	4.005	0.8%	3.953	2.1%
New York	4.086	4.039	1.2%	3.993	2.3%
Rochester	3.950	3.887	1.6%	3.826	3.2%
Syracuse	3.926	3.882	1.1%	3.856	1.8%
Utica - Rome	3.996	3.962	0.9%	3.883	2.9%
<b>Statewide</b>	<b>4.004</b>	<b>3.955</b>	<b>1.2%</b>	<b>3.912</b>	<b>2.4%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	4.343	4.309	0.8%	4.259	2.0%
Binghamton	4.337	4.303	0.8%	4.272	1.5%
Buffalo - Niagara Falls	4.334	4.288	1.1%	4.232	2.4%
Nassau - Suffolk	4.433	4.409	0.6%	4.339	2.2%
New York	4.555	4.531	0.5%	4.459	2.2%
Rochester	4.348	4.307	0.9%	4.216	3.1%
Syracuse	4.366	4.338	0.6%	4.242	2.9%
Utica - Rome	4.343	4.324	0.5%	4.234	2.6%
<b>Statewide</b>	<b>4.418</b>	<b>4.389</b>	<b>0.7%</b>	<b>4.318</b>	<b>2.3%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	2/22/2013	2/15/2013	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	33.5	33.3	0.5%	33.7	-0.7%	34.7	-3.4%
East Coast PADD I Gasoline	59.8	59.5	0.4%	62.6	-4.4%	62.2	-3.8%
East Coast PADD I Ethanol	7.0	7.1	-1.3%	8.7	-19.1%	n/a	n/a
US Total Gasoline	228.5	230.4	-0.8%	229.9	-0.6%	228.8	-0.1%
Mid-Atlantic PADD I-B Highway Diesel (0-15 ppm)	9.8	11.2	-11.9%	11.0	-10.6%	9.3	6.3%
US Crude Oil	377.5	376.4	0.3%	344.9	9.5%	337.7	11.8%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	2.7	2.7	-0.5%	2.8	-2.6%	2.4	11.5%
US Total Finished Gasoline Production	9.2	8.9	3.1%	8.9	4.1%	8.9	3.2%
Total US Gasoline Demand	8.6	8.4	1.9%	8.4	2.8%	8.9	-3.7%

ppm = parts per million sulfur content

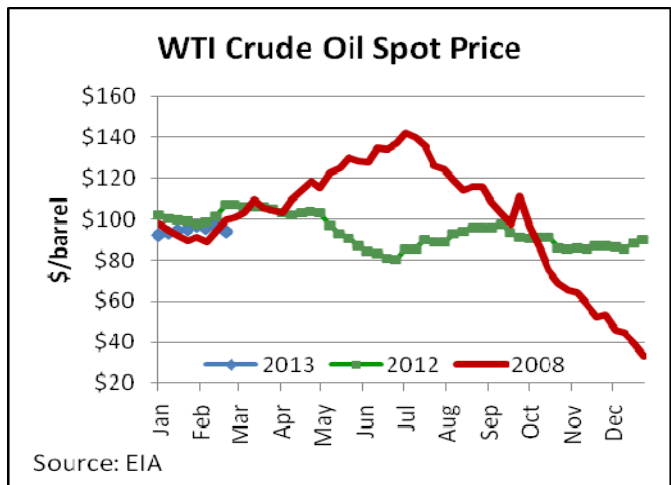
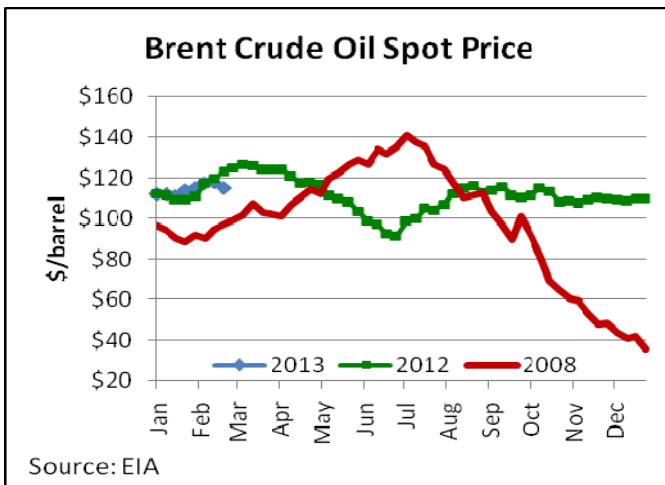
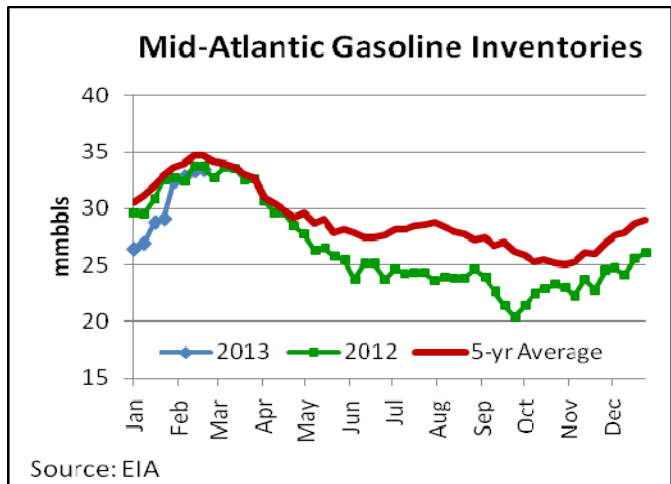
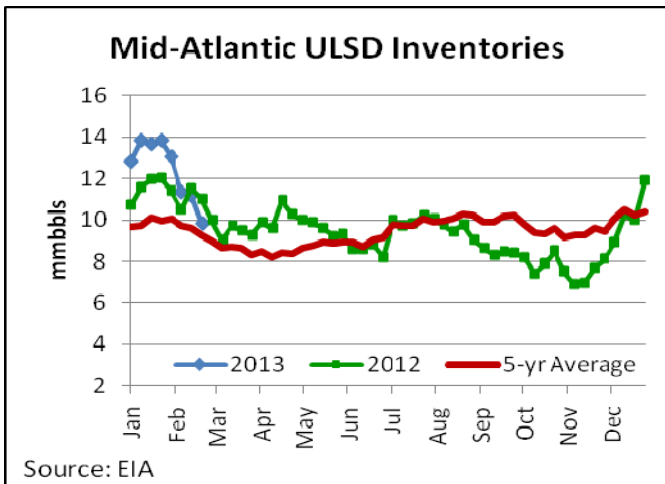
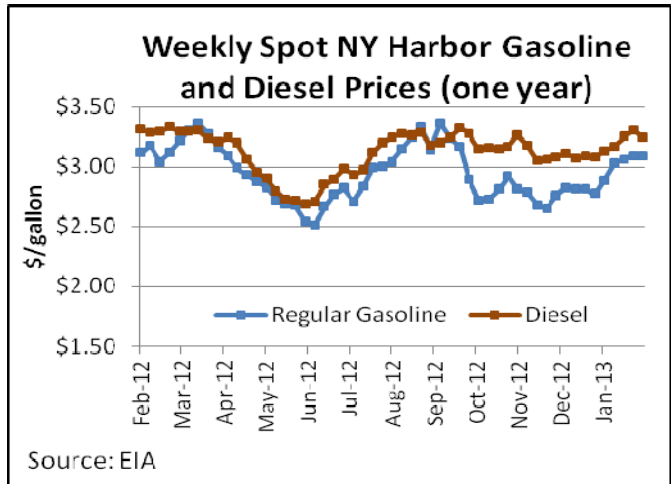
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	2/22/2013	Year Ago	% Change
Regular Gasoline (\$/gal)	3.092	3.113	-0.7%
Diesel (\$/gal)	3.240	3.310	-2.1%
WTI (\$/bbl)	94.38	107.18	-11.9%
Brent (\$/bbl)	115.30	123.34	-6.5%

Note: Gasoline and diesel prices are for New York Harbor



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