

**Highlights**

- In the past week, the New York State average-weekly retail gasoline and diesel prices were unchanged at \$3.726/gallon and \$4.317/gallon, respectively.
- Mid-Atlantic gasoline inventories continued their seasonal climb and were up 1.0% from the prior week to 28.8 million barrels. However, stocks are 10.8% and 11.8% below the year-ago and five-year average levels, respectively.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— As of January 30, 2013, the most recent daily price available, the statewide average regular gasoline price equaled \$3.762/gallon. Compared to the year earlier price of \$3.739/gallon, the statewide average has increased \$0.023/gallon (0.6%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

**Diesel**— As of January 30, 2013, the most recent daily price available, the statewide average diesel price equaled \$4.332/gallon. Compared to the year earlier price of \$4.209/gallon, the statewide average has increased \$0.123/gallon (2.9%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

**Crude Oil Spot Prices**

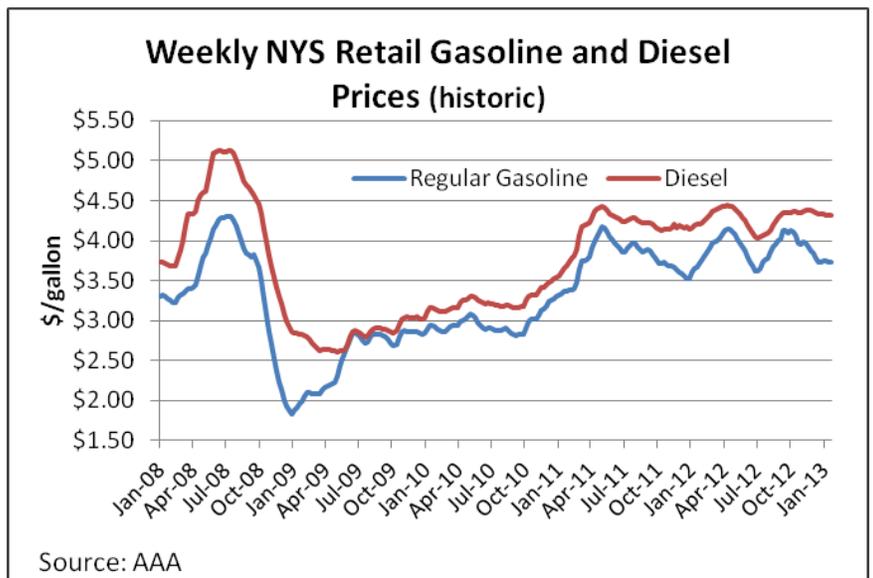
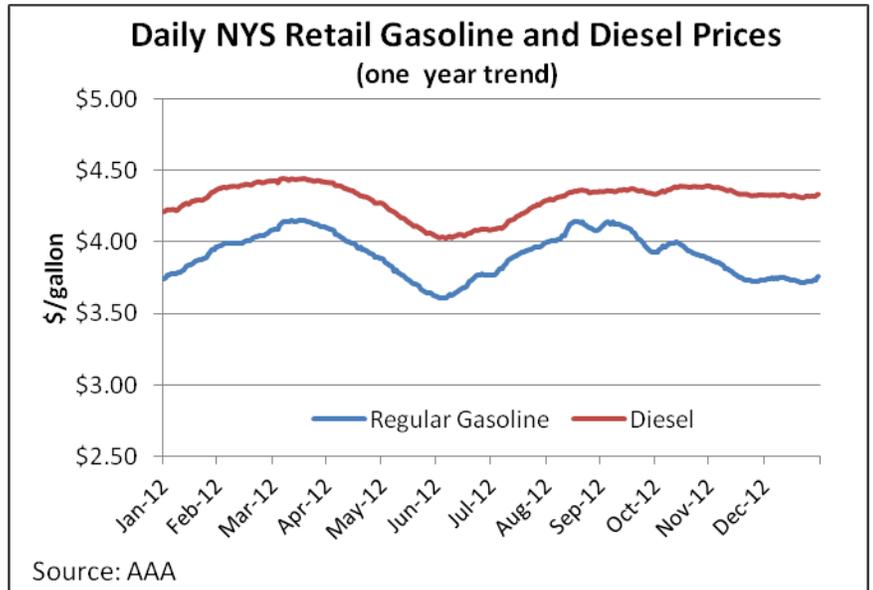
*(see charts on page 3)*

**WTI**—For the week ending January 25, 2013, WTI crude oil spot prices averaged \$95.41/bbl, an increase of \$0.83/bbl (0.9%) from the prior week average of \$94.58/bbl. WTI prices are now \$3.94/bbl (3.9%) below the year-ago weekly average of \$99.35/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

**Brent**—For the week ending January 25, 2013, Brent crude oil spot prices averaged \$113.72/bbl, an increase of \$2.37/bbl (2.1%) from the week-ago average of \$111.35/bbl. Brent prices are now \$4.54/bbl (4.1%) above the year-ago weekly average of \$109.18/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
MEIRO REGION	1/28/2013	1/21/2013	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	3.638	3.632	0.1%	3.679	-1.1%
Binghamton	3.702	3.685	0.5%	3.687	0.4%
Buffalo - Niagara Falls	3.728	3.730	0.0%	3.663	1.8%
Nassau - Suffolk	3.745	3.742	0.1%	3.742	0.1%
New York	3.816	3.818	0.0%	3.794	0.6%
Rochester	3.682	3.683	0.0%	3.621	1.7%
Syracuse	3.659	3.658	0.0%	3.659	0.0%
Utica - Rome	3.763	3.756	0.2%	3.690	2.0%
<b>Statewide</b>	<b>3.726</b>	<b>3.726</b>	<b>0.0%</b>	<b>3.712</b>	<b>0.4%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	4.218	4.226	-0.2%	4.147	1.7%
Binghamton	4.244	4.242	0.1%	4.185	1.4%
Buffalo - Niagara Falls	4.242	4.237	0.1%	4.123	2.9%
Nassau - Suffolk	4.335	4.335	0.0%	4.225	2.6%
New York	4.460	4.461	0.0%	4.365	2.2%
Rochester	4.245	4.244	0.0%	4.109	3.3%
Syracuse	4.261	4.243	0.4%	4.127	3.2%
Utica - Rome	4.250	4.245	0.1%	4.133	2.8%
<b>Statewide</b>	<b>4.317</b>	<b>4.317</b>	<b>0.0%</b>	<b>4.212</b>	<b>2.5%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	1/25/2013	1/18/2013	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	29.0	28.8	1.0%	32.5	-10.8%	32.9	-11.8%
East Coast PADD I Gasoline	55.2	53.9	2.3%	62.6	-11.9%	61.5	-10.3%
East Coast PADD I Ethanol	7.4	7.3	2.2%	7.8	-5.1%	n/a	n/a
US Total Gasoline	232.3	233.3	-0.4%	230.1	0.9%	227.9	1.9%
Mid-Atlantic PADD I-B Highway Diesel (0-15 ppm)	13.8	13.6	1.1%	12.0	15.0%	10.0	38.6%
US Crude Oil	369.1	363.1	1.6%	338.9	8.9%	328.1	12.5%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	2.6	2.7	-3.3%	2.6	1.1%	2.3	16.0%
US Total Finished Gasoline Production	9.1	8.9	1.8%	8.6	5.9%	8.7	4.1%
Total US Gasoline Demand	8.5	8.4	0.8%	8.0	6.0%	8.6	-0.6%

ppm = parts per million sulfur content

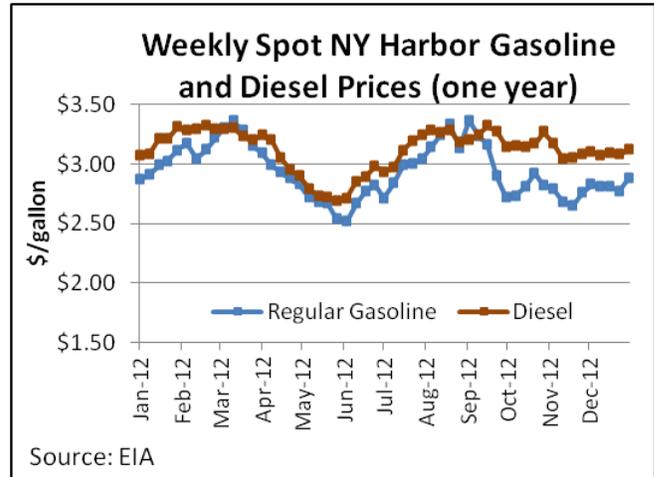
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

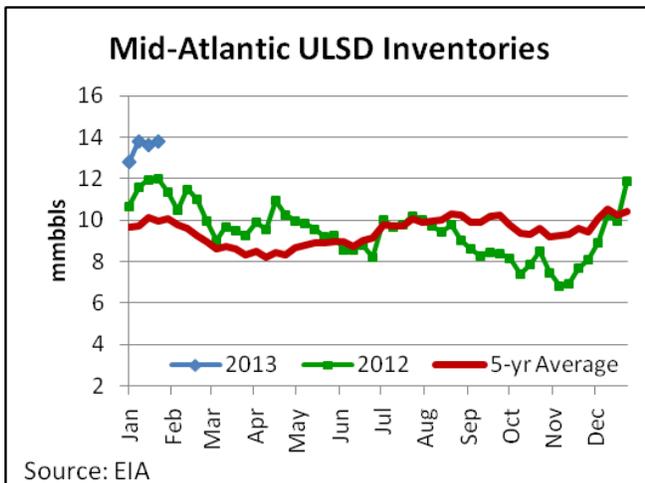
**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	1/25/2013	Year Ago	% Change
Regular Gasoline (\$/gal)	2.880	2.867	0.5%
Diesel (\$/gal)	3.125	3.072	1.7%
WTI (\$/bbl)	95.41	99.35	-4.0%
Brent (\$/bbl)	113.72	109.18	4.2%

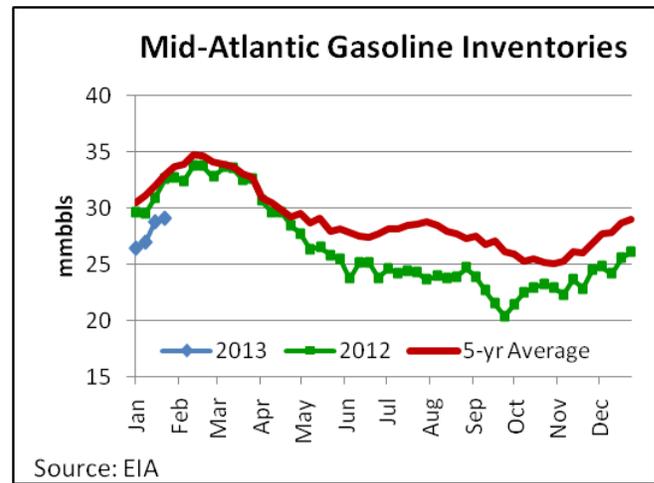
Note: Gasoline and diesel prices are for New York Harbor



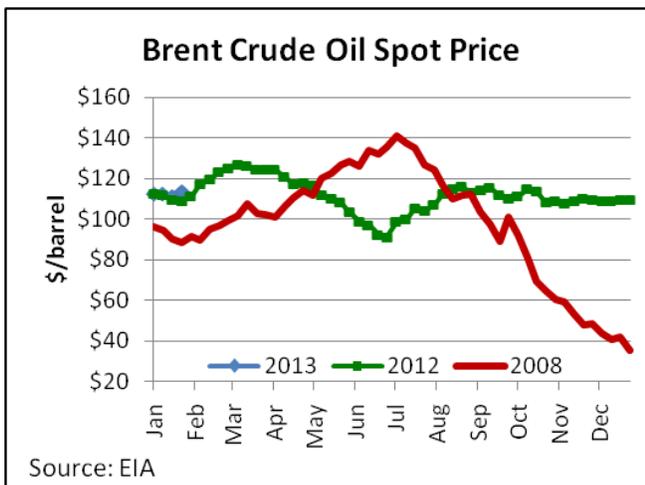
Source: EIA



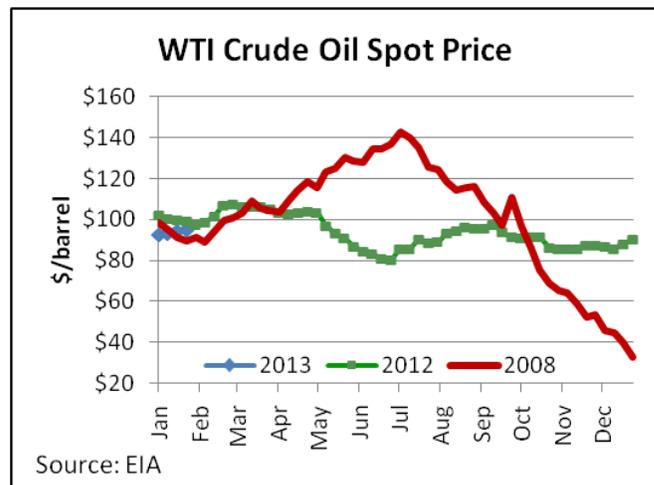
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