

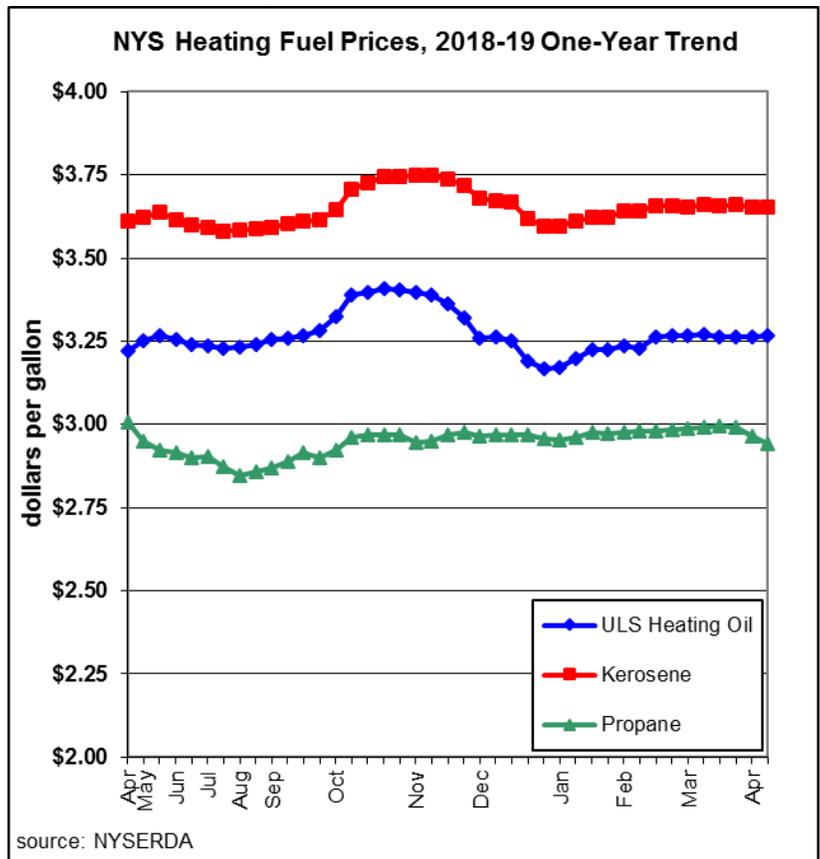
**Highlights**

- Mid-Atlantic ultra-low sulfur (ULS) distillate inventories increased 0.3 million barrels (2.0%) since last week to 16.0 million barrels. Current inventories are 5.7% above last year’s level but 17.4% below the 5-year average.
- For the week ending April 27<sup>th</sup>, New York statewide heating degree-days (82) were less than last year (118) by 30.5% and less than the 30-year normal (97) by 15.5%. Cumulative New York statewide heating degree-days since October 1<sup>st</sup> (5,740) are ahead of last year (5,739) by 0.0% and ahead of the 30-year normal (5,722) by 0.3%.
- The New York Statewide average retail price of ultra-low sulfur (ULS) heating oil increased while the average retail prices of kerosene and propane decreased since the last survey.

**Retail Petroleum Prices**—On a statewide basis since the last survey on April 15<sup>th</sup>, the price increased \$0.005/gallon (0.2%) to \$3.268/gallon for ULS heating oil, while prices decreased \$0.001/gallon (0.0%) to \$3.653/gallon for kerosene and \$0.023/gallon (0.8%) to \$2.943/gallon for propane. Compared to a year earlier, prices increased \$0.045/gallon (1.4%) for heating oil, \$0.042/gallon (1.2%) for kerosene, and the price decreased \$0.063/gallon (2.1%) for propane.

**Crude Oil Prices**—For the week ending 4/26/19, WTI crude oil spot prices averaged \$65.28/bbl, an increase of \$1.48/bbl (2.3%) from the week-ago average of \$63.80/bbl. WTI prices are now \$2.63/bbl (3.9%) below the year-ago weekly average of \$67.91/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/04/08.

**Spot Natural Gas Prices**—For the week ending 4/26/19, Henry Hub natural gas spot prices averaged \$2.514 per million Btu (mmBtu), a decrease of \$0.056/mmBtu (2.2%) from the prior week level of \$2.570/mmBtu. Prices are currently \$0.260/mmBtu (9.4%) below the year-earlier weekly average of \$2.774/mmBtu.



**Residential Natural Gas Prices**—The NYS average price in February 2019 was \$1.111/therm, a decrease of \$0.075/therm (6.3%) from the January 2019 price of \$1.186/therm, and was \$0.023/therm (2.1%) more than the year earlier average of \$1.088/therm.

**Middle Atlantic Stocks**—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	4/26/2019	4/19/2019	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
ULS Distillate (0-15 ppm)	16.0	15.7	2.0%	15.2	5.7%	19.4	-17.4%
Non-road Diesel (15-500 ppm)	1.2	0.9	31.3%	0.6	109.6%	0.8	45.3%
High Sulfur Distillate (>500 ppm)	3.3	3.4	-3.2%	2.1	59.0%	3.0	8.2%
<b>Total Distillate Oil</b>	<b>20.5</b>	<b>20.0</b>	<b>2.4%</b>	<b>17.8</b>	<b>15.2%</b>	<b>23.3</b>	<b>-11.8%</b>
Propane	2.709	2.587	4.7%	1.834	47.7%	1.594	69.9%
#6 Residual Oil	6.1	5.7	7.0%	4.6	34.0%	6.0	1.7%
US Natural Gas	1,462	1,339	9.2%	1,334	9.6%	1,778	-17.8%
US Crude Oil	470.6	460.6	2.2%	436.0	7.9%	459.8	2.4%

Notes: Natural Gas in billion cubic feet (Bcf); Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA



New York State Retail ULS #2 Heating Oil Posted Credit Prices (dollars per gallon)					
REGION	4/29/2019	4/15/2019	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island	3.429	3.418	0.3%	3.401	0.8%
New York City	3.373	3.374	0.0%	3.323	1.5%
Lower Hudson	3.344	3.332	0.4%	3.361	-0.5%
Upper Hudson	3.137	3.136	0.0%	3.158	-0.7%
Capital District	2.976	2.972	0.1%	2.962	0.5%
North Country	3.273	3.273	0.0%	3.104	5.4%
Central	3.059	3.071	-0.4%	2.990	2.3%
Western	3.426	3.408	0.5%	3.294	4.0%
<b>Statewide</b>	<b>3.268</b>	<b>3.263</b>	<b>0.2%</b>	<b>3.223</b>	<b>1.4%</b>
New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (dollars per gallon)					
Long Island	3.184	3.195	-0.3%	3.297	-3.4%
Mid-Hudson	2.837	2.869	-1.1%	2.891	-1.9%
Capital District	2.902	2.921	-0.7%	3.019	-3.9%
North Country	3.819	3.811	0.2%	3.752	1.8%
Central	2.667	2.698	-1.1%	2.771	-3.8%
Western	2.626	2.665	-1.5%	2.701	-2.8%
<b>Statewide</b>	<b>2.943</b>	<b>2.966</b>	<b>-0.8%</b>	<b>3.006</b>	<b>-2.1%</b>
New York State Retail Kerosene Posted Credit Prices (dollars per gallon)					
Mid-Hudson	3.745	3.749	-0.1%	3.765	-0.5%
Capital District	3.422	3.422	0.0%	3.434	-0.3%
North Country	3.757	3.757	0.0%	3.611	4.0%
Central	3.514	3.528	-0.4%	3.470	1.3%
Western	3.799	3.777	0.6%	3.655	3.9%
<b>Statewide</b>	<b>3.653</b>	<b>3.654</b>	<b>0.0%</b>	<b>3.611</b>	<b>1.2%</b>
New York State Average Residential Natural Gas Prices (\$/therm)					
REGION	February 2019	January 2019	% Change vs. Prior Month	February 2018	% Change vs. Last Year
<b>Statewide</b>	<b>1.111</b>	<b>1.186</b>	<b>-6.3%</b>	<b>1.088</b>	<b>2.1%</b>

\* Revision

**Historic Retail Prices**—Statewide average high and low prices since Sept. 1997 for heating oil & propane & Sept. 2000 for kerosene.

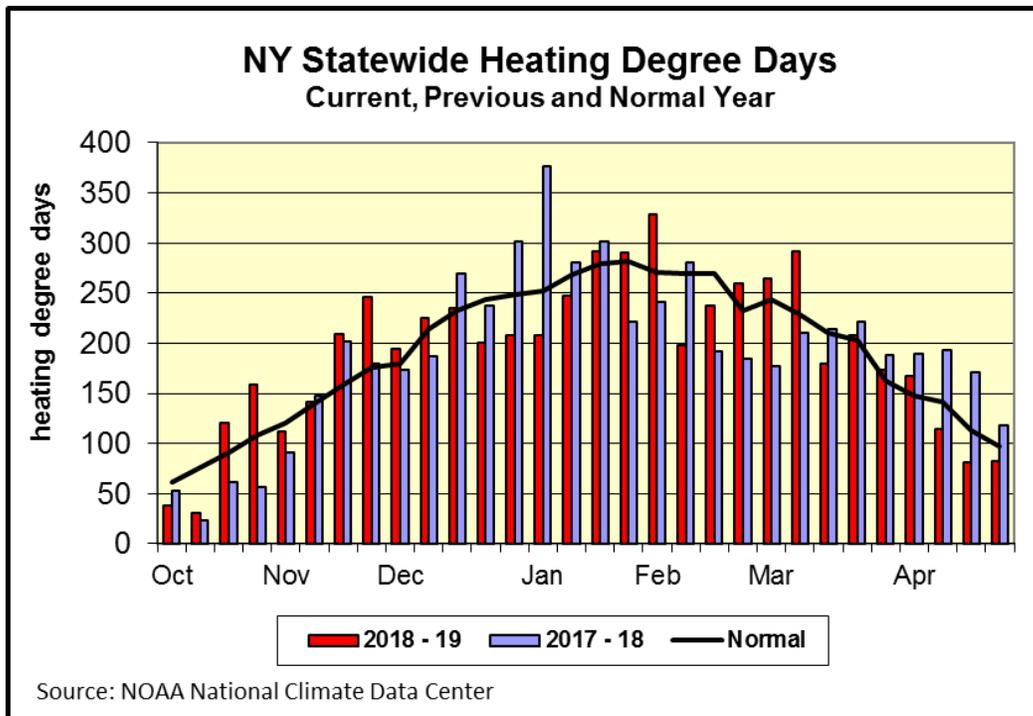
- Heating oil—highest price \$4.778/gallon on 7/14/08, lowest price \$0.876/gallon on 9/08/98.
- Propane—highest price \$3.811/gallon on 2/17/14, lowest price \$1.072/gallon on 9/20/99.
- Kerosene—highest price \$5.068/gallon on 7/14/08, lowest price \$1.309/gallon on 9/09/02.

**Residential Natural Gas Prices:** Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

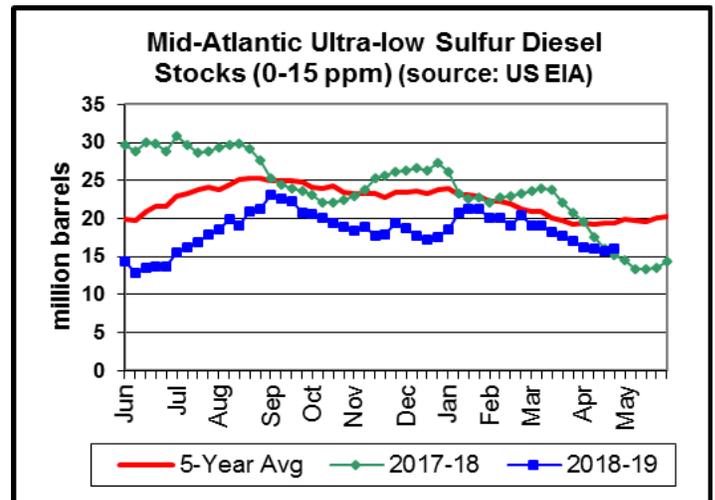
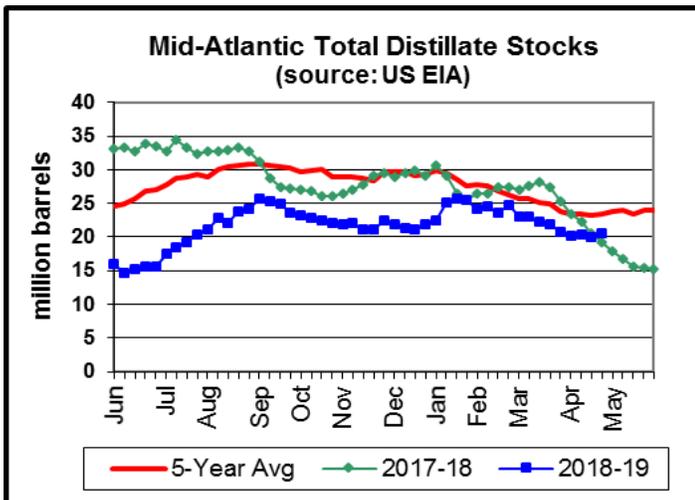
**New York State Regions:** *Long Island:* Nassau and Suffolk *New York City:* Bronx, Kings, New York, Queens, and Richmond *Lower Hudson:* Dutchess, Putnam, Rockland, and Westchester *Upper Hudson:* Columbia, Greene, Orange, Sullivan, and Ulster *Capital District:* Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington *North Country:* Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren *Central:* Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins *Western:* Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. **Propane & Kerosene:** *Mid-Hudson:* Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

**Heating Degree Days**— On a statewide basis during the past week, the number of heating degree-days (82) was 30.5% below the year-ago level (118) and 15.5% below the normal trend (97). On a cumulative basis since October 1<sup>st</sup>, current year heating degree-days (5,740) are ahead of the year-ago level (5,739) by 0.0% and ahead of the normal trend (5,722) by 0.3%.

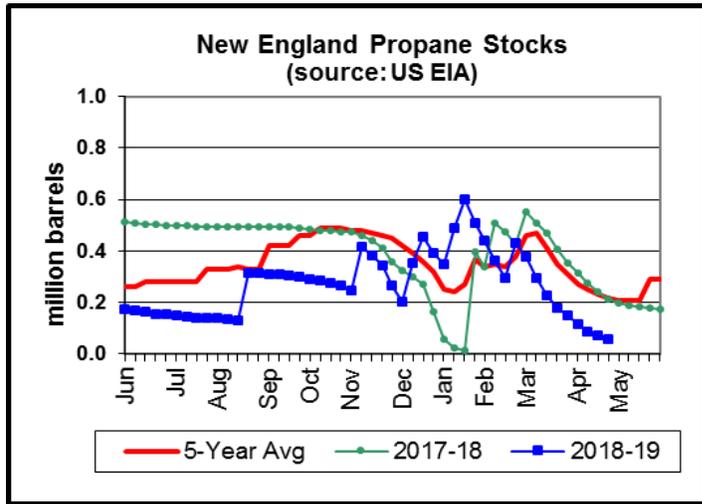
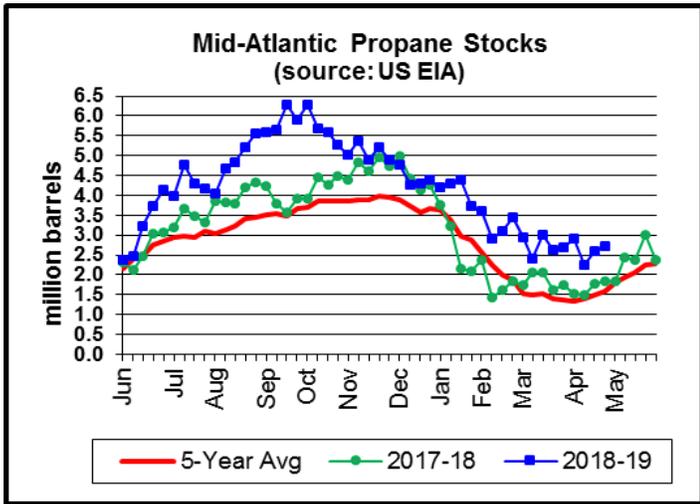
New York State Heating Degree Day Information, Weekly & Cumulative						
Region	Week Ending April 27			Cumulative From October 1		
	2019	2018	Normal	2018-19	2017-18	Normal
Albany	63	109	101	5,965	6,080	6,004
Binghamton	106	120	120	6,607	6,605	6,553
Buffalo	116	111	116	6,257	6,168	6,146
Glens Falls	90	131	116	6,778	6,902	6,874
Massena	101	120	124	7,634	7,169	7,426
NYC	51	65	72	4,371	4,313	4,561
Rochester	95	103	113	6,009	5,979	6,163
Syracuse	95	113	112	6,332	6,337	6,253
Watertown	117	136	127	7,076	6,860	6,956
<b>Statewide</b>	<b>82</b>	<b>118</b>	<b>97</b>	<b>5,740</b>	<b>5,739</b>	<b>5,722</b>



**Distillate Stocks**—Current and historic heating fuel inventory data is presented in the graphs below.

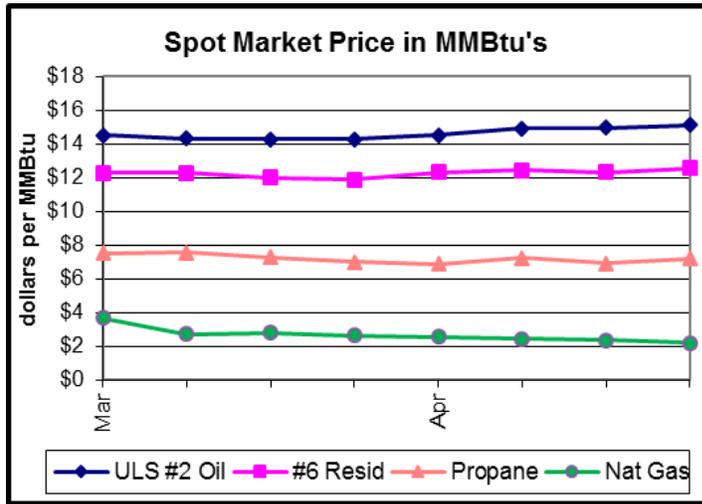
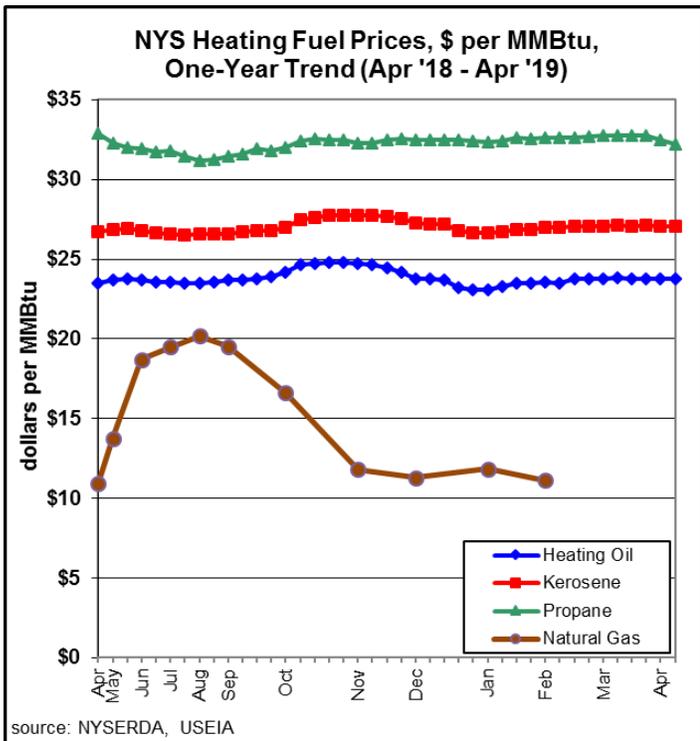


**Propane Stocks**—Current and historic heating fuel inventory data is presented in the graphs below.



**Retail Btu Price Equivalents**—The New York State heating fuel prices Btu graph equates the retail price for New York Statewide average residential ultra-low sulfur heating oil, kerosene, propane, and natural gas on a dollar per million Btu (MMBtu) basis.

**Spot Btu Price Equivalents**—The Btu spot market graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 0.3% sulfur high pour #6 residual fuel, Mont Belvieu propane, and the New York Citygate natural gas price on a dollar per million Btu (MMBtu) basis.



New York Spot Prices, Weekly Average			
Fuel	4/26/2019	Year Ago	% Change
Ultra LS Diesel	2.094	2.145	-2.4%
#2 Fuel Oil	2.066	2.103	-1.7%
#6 Residual 0.3%	1.878	1.685	11.4%
Propane	0.656	0.881	-25.6%
Natural Gas	2.186	2.631	-16.9%

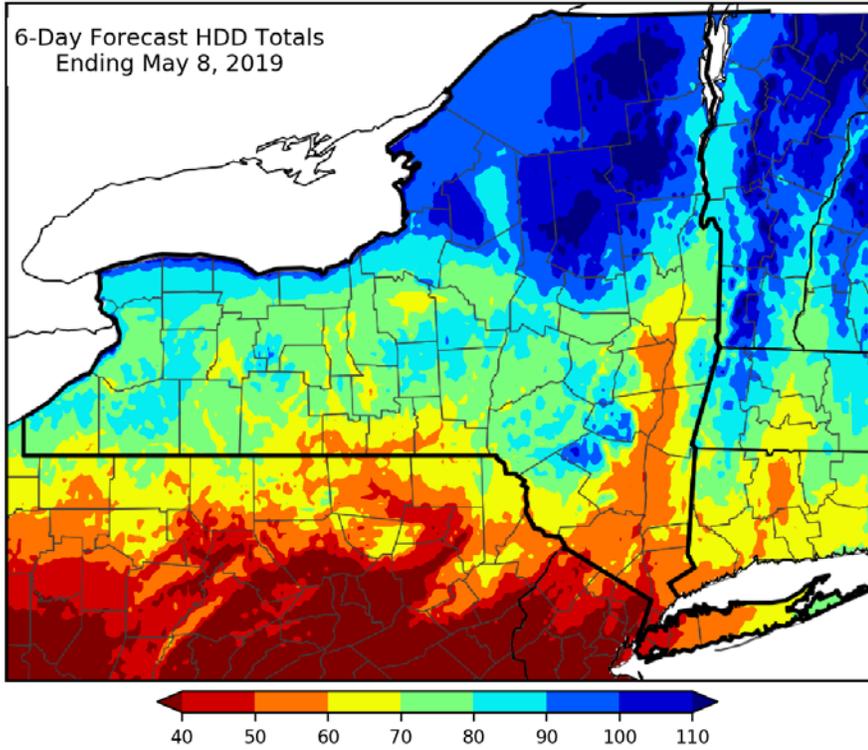
Note: Fuel in \$/gallon, natural gas (\$/MMBtu)=NYCitygate

Note: Natural gas prices are from the U.S. EIA and provided on a monthly basis and delayed by 3 months.

**Weather Outlooks** – Based on data and maps provided by the National Oceanic and Atmospheric Administration (NOAA) and the Northeast Regional Climate Center at Cornell University (NRCC).

**Statewide Forecast HDD:** On a statewide basis for the week ending May 4<sup>th</sup>, the number of forecasted heating degree-days (88) is 54.4% more than last year (57) and 3.5% more than the normal trend (85). Regional HDD forecasts are provided in the map and table below.

**Regional Heating Degree-Day Forecast**

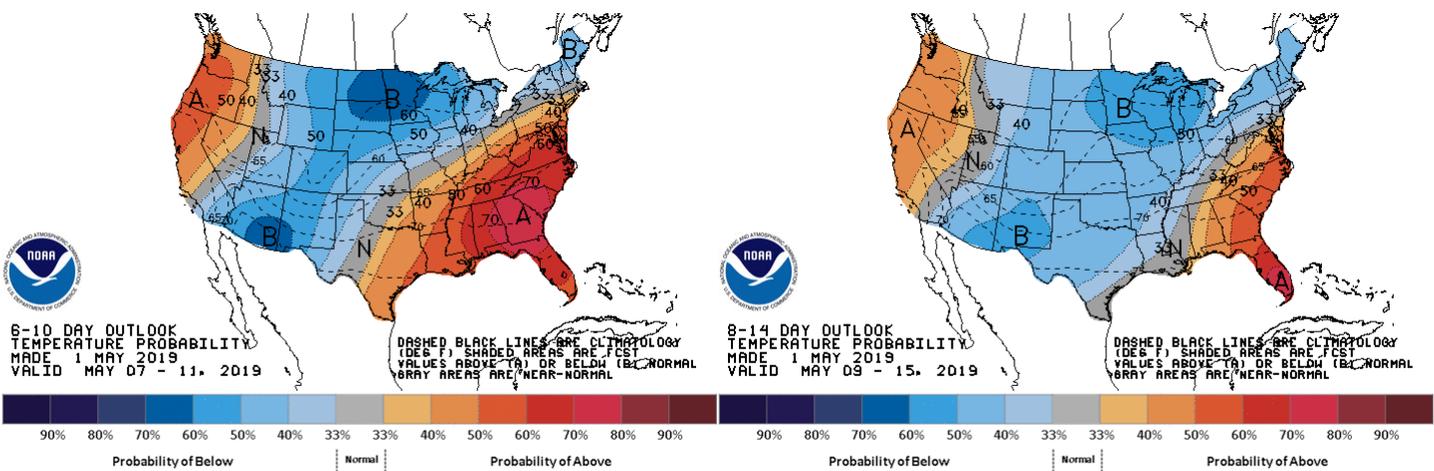


Period	Forecast Period: 5/3/19-5/8/19		
City	6-Day Forecast	Last Year	Normal
Albany	58	18	62
Binghamton	67	32	77
Buffalo	81	21	71
Glens Falls	77	33	79
Massena	96	50	79
NYC	44	6	39
Rochester	83	24	71
Syracuse	69	27	66
Watertown	96	51	83

Source: NOAA, Northeast Regional Climate Center at Cornell University (NRCC)

**6-10 Day Outlook** Temperature Probability from the Climate Prediction Center (NOAA). The forecasted map presents the 6-10 day temperature probability outlook for the United States for May 7, 2019 – May 11, 2019. This is in comparison to the 30-year normal (1981-2010).

**8-14 Day Outlook** Temperature Probability from the Climate Prediction Center (NOAA). The forecasted map presents the 8-14 day temperature probability outlook for the United States for May 9, 2019 – May 15, 2019. This is in comparison to the 30-year normal (1981-2010).



Additional historic **regional specific** prices and supply information is available at NYSERDA’s website. For more information please contact Matthew Milford at (518) 862-1090 ext. 3416, e-mail [matthew.milford@nyserdera.ny.gov](mailto:matthew.milford@nyserdera.ny.gov).