

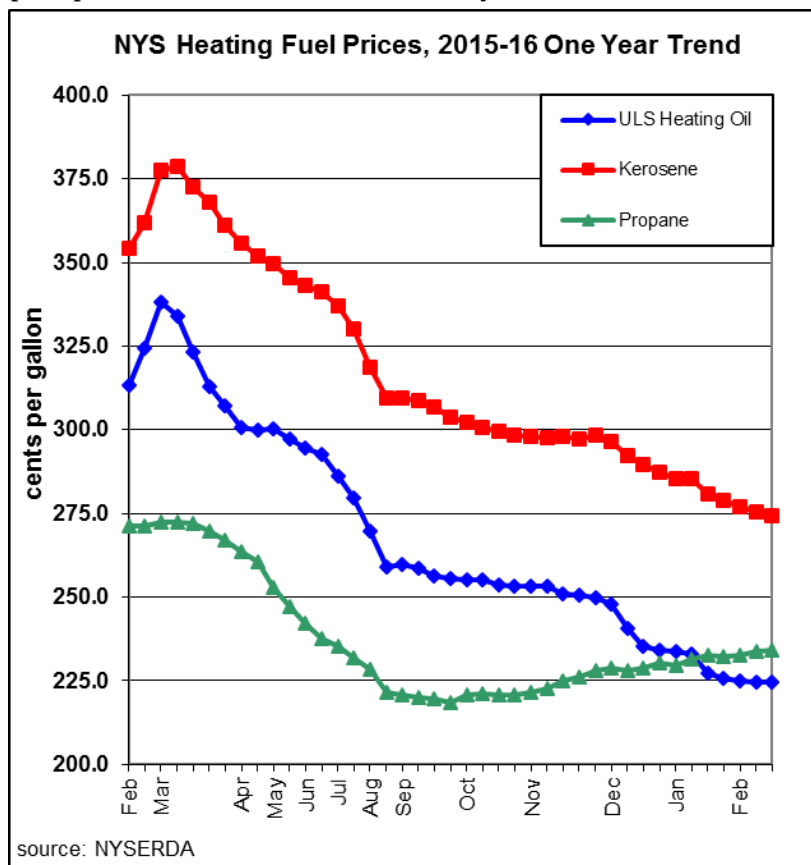
Highlights

- New York Statewide heating degree-days for the week ending February 13 were 9.0% below the year-ago level and the cumulative heating degree-days since the beginning of October are 18.0% lower than last year.
- U.S. crude oil inventories increased by 2.1 million barrels since last week to a new record level of 504.1 million barrels. Inventories are now 78.5 million barrels (18.4%) above last year's level of 425.6 million barrels.
- The New York statewide average retail price for ultra-low sulfur (ULS) heating oil remained the same while the kerosene price decreased and the average propane price increased since the last survey.

Retail Petroleum Prices—On a statewide basis since the last survey on February 8th, the price remained the same at 224.4¢/gallon for ULS heating oil, while the price decreased 1.3¢/gallon (0.5%) to 274.2¢/gallon for kerosene, and increased 0.3¢/gallon (0.1%) to 234.2¢/gallon for propane. Compared to a year earlier, prices decreased 88.9¢/gallon (28.4%) for heating oil, 80.0¢/gallon (22.6%) for kerosene and 37.1¢/gallon (13.7%) for propane.

Crude Oil Prices—For the week ending 2/12/16, WTI crude oil spot prices averaged \$28.14/bbl, a decrease of \$3.12/bbl (10.0%) from the week-ago average of \$31.26/bbl. WTI prices are now \$23.00/bbl (45.0%) below the year-ago weekly average of \$51.14/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/04/08.

Spot Natural Gas Prices—For the week ending 2/12/16, Henry Hub natural gas spot prices averaged \$2.142 per million Btu (mmBtu), an increase of \$0.060/mmBtu (2.9%) from the prior week level of \$2.082/mmBtu. Prices are currently \$0.600/mmBtu (21.9%) below the year-earlier weekly average of \$2.742/mmBtu.



Residential Natural Gas Prices—The NYS average price in November 2015 was \$1.197/therm, a decrease of \$0.194/therm (14.0%) from the prior month of \$1.391/therm, and was the same price as the year earlier average of \$1.197/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	2/12/2016	2/5/2016	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
ULS Distillate (0-15 ppm)	31.2	31.9	-2.0%	14.0	122.4%	10.9	185.9%
Non-road Diesel (15-500 ppm)	1.2	1.3	-8.0%	0.8	41.5%	1.3	-11.8%
High Sulfur Distillate (>500 ppm)	4.0	4.6	-13.4%	3.4	17.9%	10.8	-63.1%
Total Distillate Oil	36.4	37.7	-3.6%	18.3	99.4%	23.1	57.8%
Propane	2.773	3.254	-14.8%	2.079	33.4%	1.395	98.8%
#6 Residual Oil	8.2	8.6	-4.2%	4.9	66.7%	6.3	30.6%
US Natural Gas	2,706	2,864	-5.5%	2,174	24.5%	2,151	25.8%
US Crude Oil	504.1	502.0	0.4%	425.6	18.4%	370.4	36.1%

Notes: Natural Gas in billion cubic feet (Bcf); Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA

New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon)					
REGION	2/15/2016	2/8/2016	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island	241.1	238.2	1.2%	326.7	-26.2%
New York City	238.3	239.3	-0.4%	322.7	-26.2%
Lower Hudson	224.1	224.6	-0.2%	311.7	-28.1%
Upper Hudson	217.1	217.5	-0.2%	301.1	-27.9%
Capital District	211.0	211.5	-0.2%	303.9	-30.6%
North Country	213.4	215.2	-0.8%	302.2	-29.4%
Central	197.8	197.7	0.1%	314.2	-37.0%
Western	239.7	239.5	0.1%	313.7	-23.6%
Statewide	224.4	224.4	0.0%	313.3	-28.4%
New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon)					
Long Island	282.7	282.7	0.0%	316.3	-10.6%
Mid-Hudson	225.4	225.9	-0.2%	272.2	-17.2%
Capital District	252.9	252.9	0.0%	297.3	-14.9%
North Country	264.9	261.4	1.3%	296.4	-10.6%
Central	216.0	216.5	-0.2%	253.0	-14.6%
Western	210.4	210.4	0.0%	242.0	-13.1%
Statewide	234.2	233.9	0.1%	271.3	-13.7%
New York State Retail Kerosene Posted Credit Prices (cents per gallon)					
Mid-Hudson	285.6	289.3	-1.3%	357.1	-20.0%
Capital District	264.4	265.0	-0.2%	347.6	-23.9%
North Country	280.9	280.4	0.2%	345.2	-18.6%
Central	256.0	255.8	0.1%	366.2	-30.1%
Western	275.5	276.0	-0.2%	350.3	-21.4%
Statewide	274.2	275.5	-0.5%	354.2	-22.6%
New York State Average Residential Natural Gas Prices (\$/therm)					
REGION	November 2015	October 2015	% Change vs. Prior Month	November 2014	% Change vs. Last Year
Statewide	1.197	1.391	-14.0%	1.197	0.0%

* Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

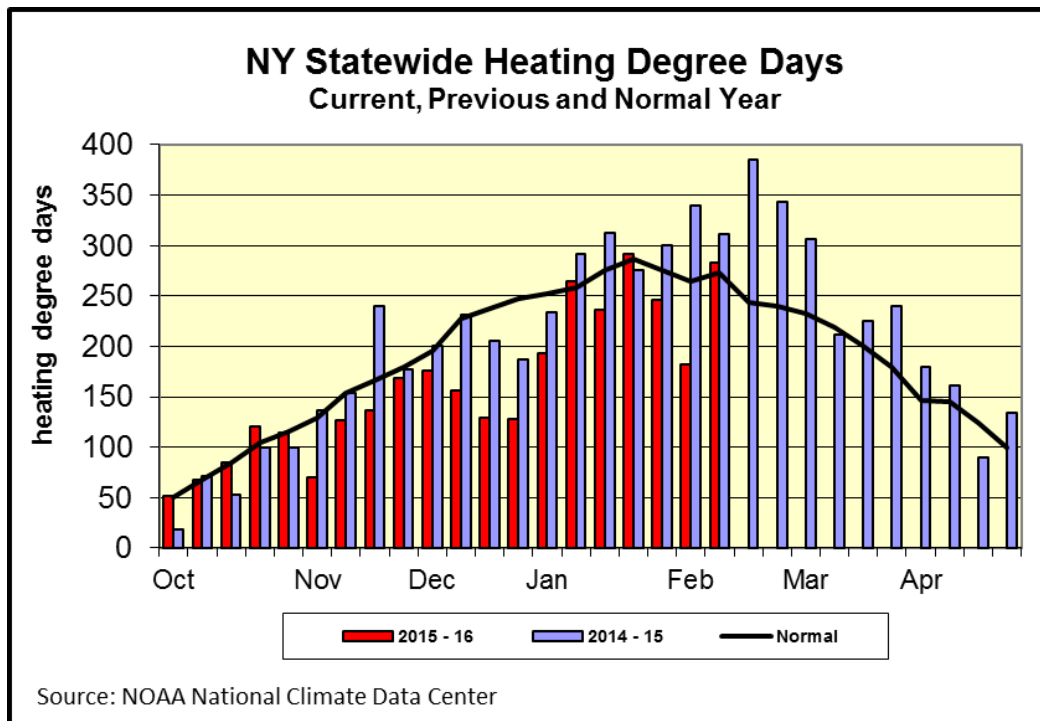
- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 381.1¢/gallon on 2/17/14, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

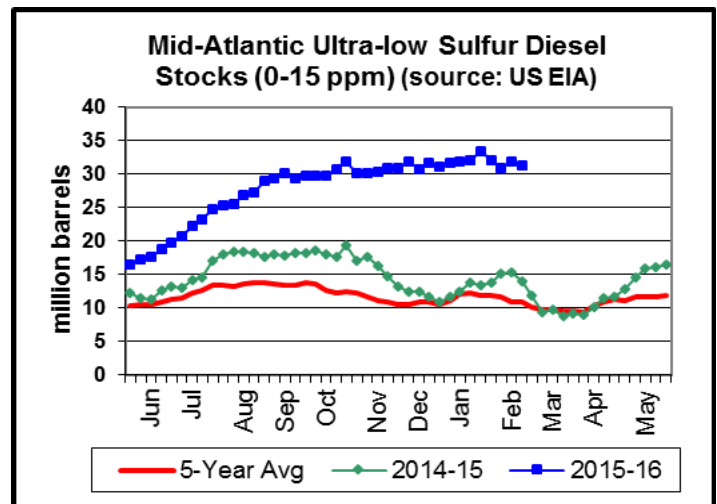
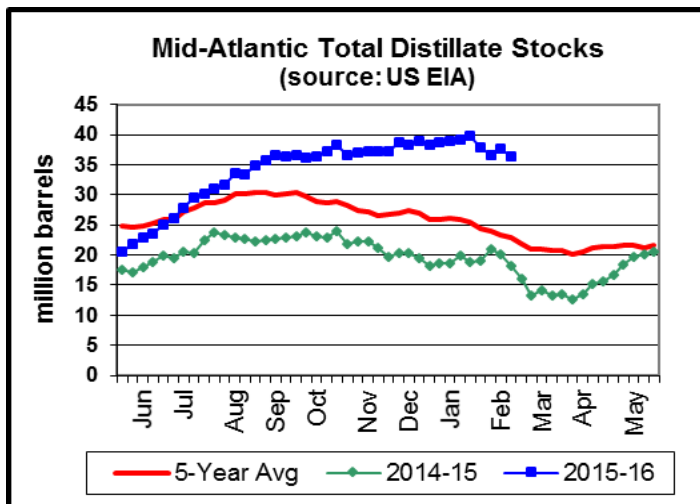
New York State Regions: ***Long Island:*** Nassau and Suffolk ***New York City:*** Bronx, Kings, New York, Queens, and Richmond ***Lower Hudson:*** Dutchess, Putnam, Rockland, and Westchester ***Upper Hudson:*** Columbia, Greene, Orange, Sullivan, and Ulster ***Capital District:*** Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington ***North Country:*** Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren ***Central:*** Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins ***Western:*** Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. **Propane & Kerosene:** ***Mid-Hudson:*** Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

Heating Degree Days—On a statewide basis during the past week, the number of heating degree-days (283) was 9.0% below the year-ago level of (311) and 3.7% above the normal trend (273). On a cumulative basis since October 1st, current year heating degree-days (3,226) are behind the year-ago level (3,936) by 18.0% and the normal trend (3,846) by 16.1%.

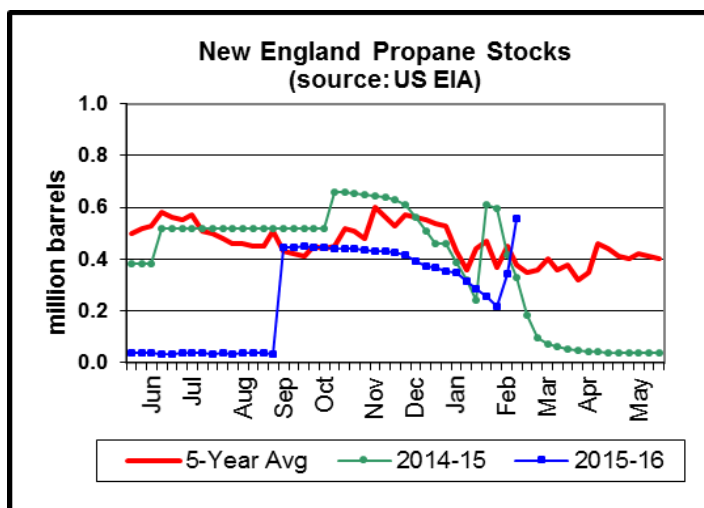
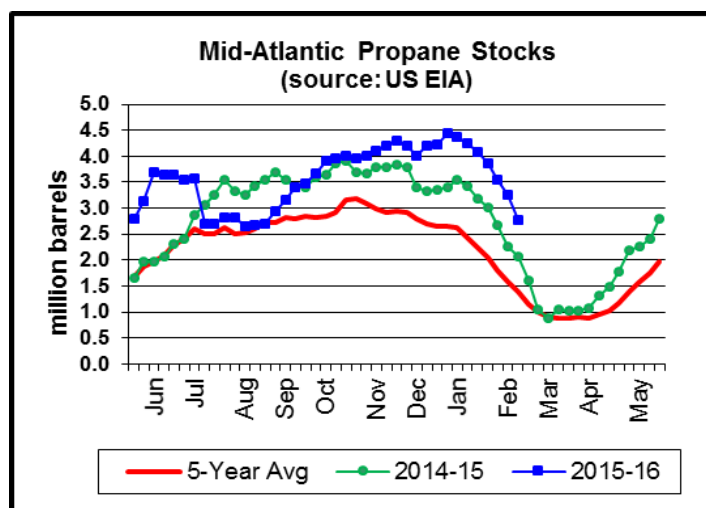
New York State Heating Degree Day Information, Weekly & Cumulative						
Week Ending February 13				Cumulative From October 1		
Region	2016	2015	Normal	2015-16	2014-15	Normal
Albany	295	335	276	3,375	4,217	4,096
Binghamton	316	321	297	3,669	4,444	4,415
Buffalo	285	334	285	3,327	4,158	4,081
Glens Falls	315	363	316	3,724	4,644	4,707
Massena	362	423	343	4,209	4,986	5,039
NYC	248	256	222	2,277	3,077	3,048
Rochester	278	330	287	3,293	4,107	4,110
Syracuse	304	365	291	3,461	4,222	4,195
Watertown	336	395	320	3,820	4,420	4,676
Statewide	283	311	273	3,226	3,936	3,846



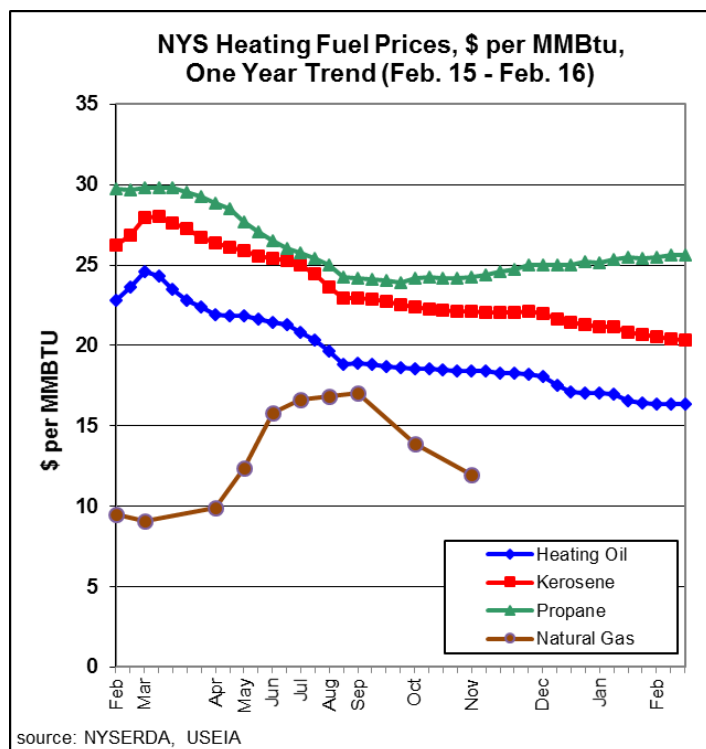
Distillate Stocks—Current and historic heating fuel inventory data is presented in the graphs below.



Propane Stocks—Current and historic heating fuel inventory data is presented in the graphs below.



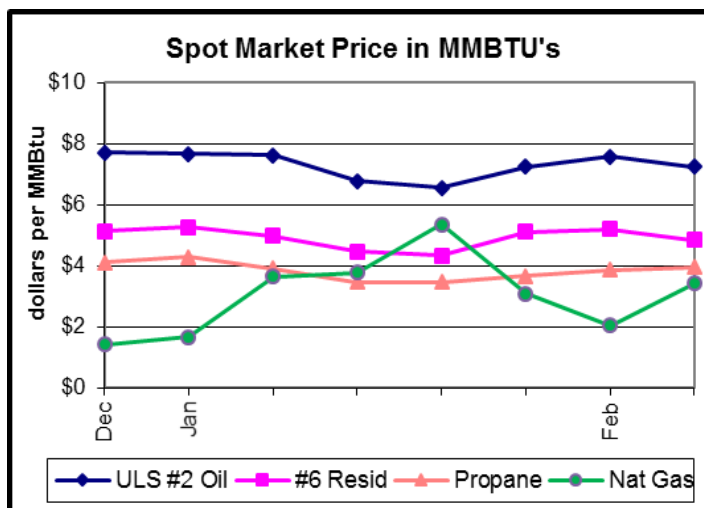
Retail Btu Price Equivalents—The New York State Heating Fuel Prices Btu graph equates the retail price for New York Statewide average residential ultra-low sulfur heating oil, kerosene, propane, and natural gas on a dollar per million Btu (MMBtu) basis.



source: NYSDERDA, USEIA

Note: Natural gas prices are from the U.S. EIA and provided on a monthly basis and delayed by 3 months.

Spot Btu Price Equivalents—The Btu spot market graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 0.3% sulfur high pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (MMBtu) basis.



New York Spot Prices, Weekly Average			
Fuel	2/12/2016	Year Ago	% Change
Ultra LS Diesel	100.4	190.8	-47.4%
#2 Fuel Oil	92.5	182.5	-49.3%
#6 Residual 0.3%	72.5	154.9	-53.2%
Propane	36.0	57.3	-37.1%
Natural Gas	3.414	9.195	-62.9%

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate

Additional historic **regional specific** prices and supply information is available at NYSDERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail Charles.Wesley@nyserda.ny.gov.