

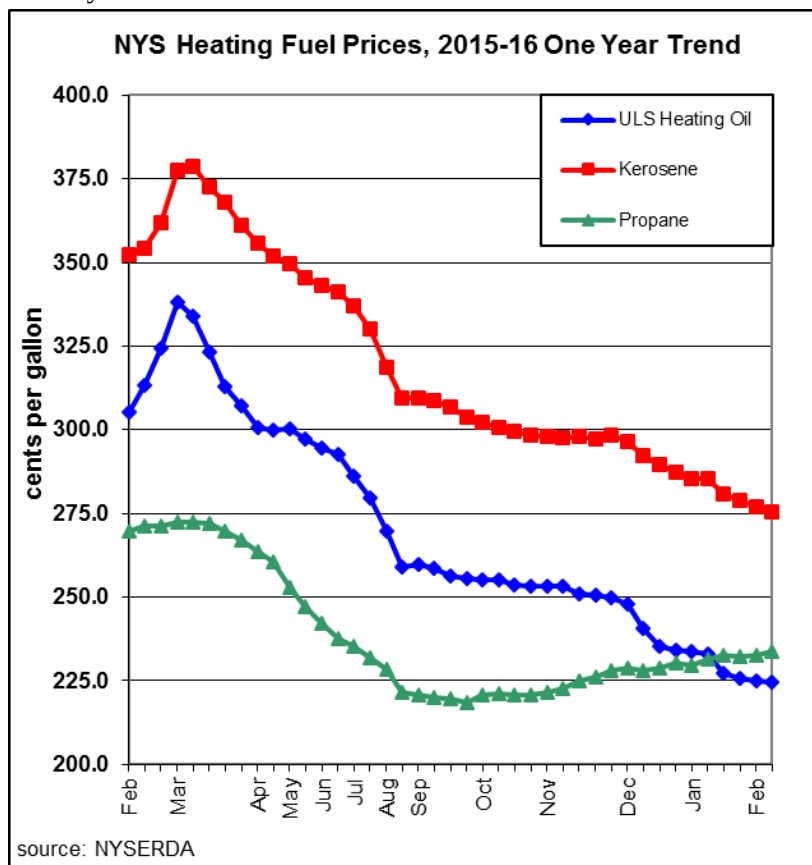
Highlights

- New York Statewide heating degree-days for the week ending February 6 were 46.3% below the year-ago level and the cumulative heating degree-days since the beginning of October are 18.8% lower than last year.
- Mid-Atlantic ultra-low sulfur distillate inventories increased by 1.1 million barrels (3.3%) since last week and are now 16.6 million barrels (108.4%) above last year's level.
- New York statewide average retail prices for ultra-low sulfur (ULS) heating oil and kerosene decreased while the average propane price increased since the last survey.

Retail Petroleum Prices—On a statewide basis since the last survey on February 1st, prices decreased 0.7¢/gallon (0.3%) to 224.4¢/gallon for ULS heating oil, 1.5¢/gallon (0.5%) to 275.5¢/gallon for kerosene, and increased 1.2¢/gallon (0.5%) to 233.9¢/gallon for propane. Compared to a year earlier, prices decreased 81.0¢/gallon (26.5%) for heating oil, 76.7¢/gallon (21.8%) for kerosene and 35.8¢/gallon (13.3%) for propane.

Crude Oil Prices—For the week ending 2/5/16, WTI crude oil spot prices averaged \$31.26/bbl, a decrease of \$0.55/bbl (1.7%) from the week-ago average of \$31.81/bbl. WTI prices are now \$19.32/bbl (38.2%) below the year-ago weekly average of \$50.58/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/04/08.

Spot Natural Gas Prices—For the week ending 2/5/16, Henry Hub natural gas spot prices averaged \$2.082 per million Btu (mmBtu), a decrease of \$0.126/mmBtu (5.7%) from the prior week level of \$2.208/mmBtu. Prices are currently \$0.562/mmBtu (21.3%) below the year-earlier weekly average of \$2.644/mmBtu.



Residential Natural Gas Prices—The NYS average price in November 2015 was \$1.197/therm, a decrease of \$0.194/therm (14.0%) from the prior month of \$1.391/therm, and was the same price as the year earlier average of \$1.197/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	2/5/2016	1/29/2016	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
ULS Distillate (0-15 ppm)	31.9	30.8	3.3%	15.3	108.4%	11.6	174.4%
Non-road Diesel (15-500 ppm)	1.3	1.2	9.6%	1.0	31.8%	1.4	-10.0%
High Sulfur Distillate (>500 ppm)	4.6	4.6	0.4%	3.8	22.4%	10.6	-56.6%
Total Distillate Oil	37.7	36.6	3.1%	20.0	88.5%	23.6	59.6%
Propane	3,254	3,549	-8.3%	2,269	43.4%	1,578	106.3%
#6 Residual Oil	8.6	8.6	-0.8%	4.8	77.9%	6.5	31.7%
US Natural Gas	2,864	2,934	-2.4%	2,291	25.0%	2,321	23.4%
US Crude Oil	502.0	502.7	-0.1%	417.9	20.1%	367.3	36.7%

Notes: Natural Gas in billion cubic feet (Bcf); Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA

New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon)					
REGION	2/8/2016	2/1/2016	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island	238.2	238.4	-0.1%	314.2	-24.2%
New York City	239.3	239.7	-0.2%	315.3	-24.1%
Lower Hudson	224.6	220.4	1.9%	303.3	-25.9%
Upper Hudson	217.5	216.9	0.3%	294.8	-26.2%
Capital District	211.5	214.4	-1.4%	300.2	-29.5%
North Country	215.2	217.0	-0.8%	297.9	-27.8%
Central	197.7	204.2	-3.2%	299.7	-34.0%
Western	239.5	240.5	-0.4%	312.5	-23.4%
Statewide	224.4	225.1	-0.3%	305.4	-26.5%
New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon)					
Long Island	282.7	282.7	0.0%	310.6	-9.0%
Mid-Hudson	225.9	223.8	0.9%	270.5	-16.5%
Capital District	252.9	250.2	1.1%	294.3	-14.1%
North Country	261.4	257.2	1.6%	295.2	-11.4%
Central	216.5	216.0	0.2%	254.8	-15.0%
Western	210.4	212.2	-0.8%	241.7	-12.9%
Statewide	233.9	232.7	0.5%	269.7	-13.3%
New York State Retail Kerosene Posted Credit Prices (cents per gallon)					
Mid-Hudson	289.3	288.7	0.2%	356.2	-18.8%
Capital District	265.0	267.7	-1.0%	348.5	-24.0%
North Country	280.4	280.4	0.0%	344.4	-18.6%
Central	255.8	262.6	-2.6%	356.8	-28.3%
Western	276.0	276.0	0.0%	350.5	-21.3%
Statewide	275.5	277.0	-0.5%	352.2	-21.8%
New York State Average Residential Natural Gas Prices (\$/therm)					
REGION	November 2015	October 2015	% Change vs. Prior Month	November 2014	% Change vs. Last Year
Statewide	1.197	1.391	-14.0%	1.197	0.0%

* Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

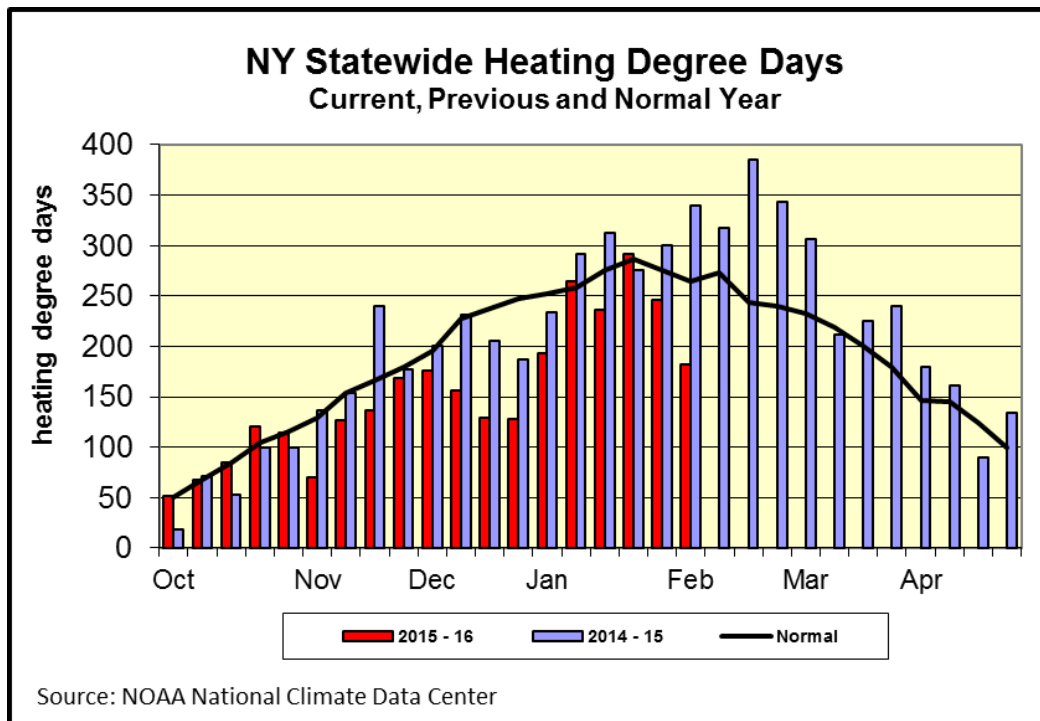
- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 381.1¢/gallon on 2/17/14, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

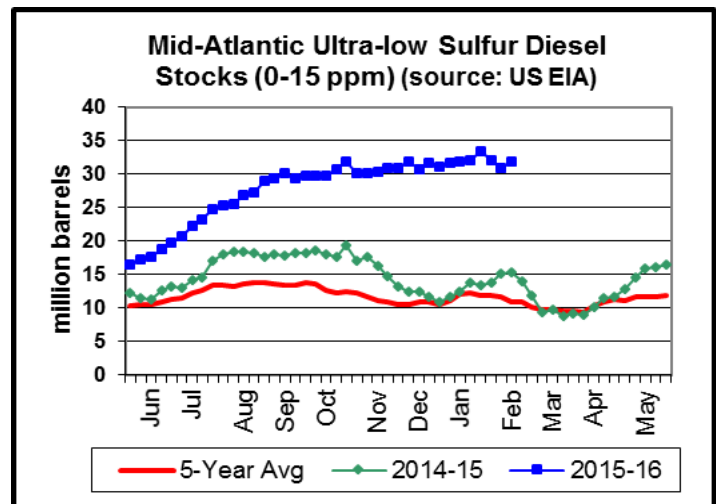
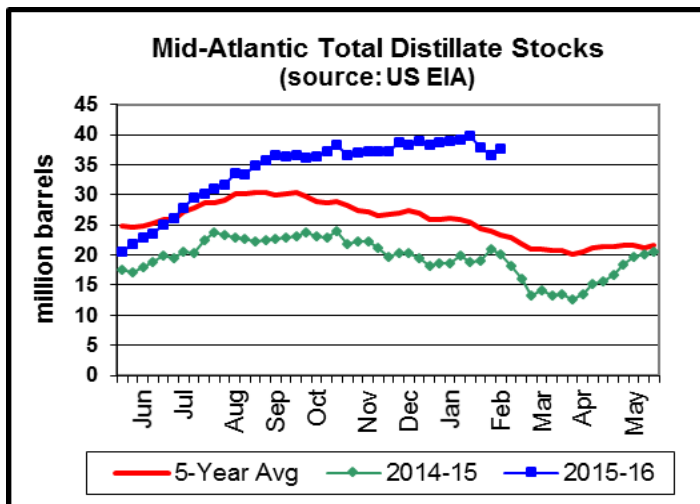
New York State Regions: ***Long Island:*** Nassau and Suffolk ***New York City:*** Bronx, Kings, New York, Queens, and Richmond ***Lower Hudson:*** Dutchess, Putnam, Rockland, and Westchester ***Upper Hudson:*** Columbia, Greene, Orange, Sullivan, and Ulster ***Capital District:*** Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington ***North Country:*** Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren ***Central:*** Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins ***Western:*** Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. **Propane & Kerosene:** ***Mid-Hudson:*** Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

Heating Degree Days—On a statewide basis during the past week, the number of heating degree-days (182) was 46.3% below the year-ago level of (339) and 31.1% below the normal trend (264). On a cumulative basis since October 1st, current year heating degree-days (2,943) are behind the year-ago level (3,625) by 18.8% and the normal trend (3,573) by 17.6%.

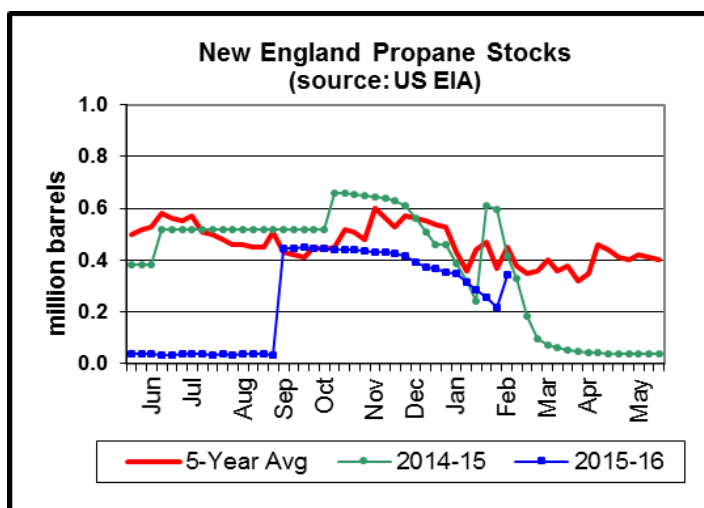
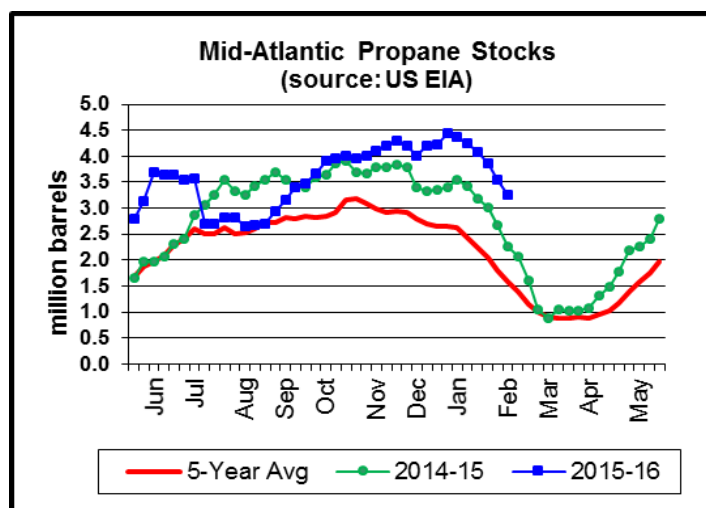
New York State Heating Degree Day Information, Weekly & Cumulative						
Week Ending February 06				Cumulative From October 1		
Region	2016	2015	Normal	2015-16	2014-15	Normal
Albany	175	383	283	3,080	3,882	3,820
Binghamton	196	359	301	3,353	4,123	4,118
Buffalo	179	346	287	3,042	3,824	3,796
Glens Falls	173	435	325	3,409	4,281	4,391
Massena	214	445	350	3,847	4,563	4,696
NYC	138	283	228	2,029	2,821	2,826
Rochester	176	343	291	3,015	3,777	3,823
Syracuse	187	364	294	3,157	3,857	3,904
Watertown	195	421	327	3,484	4,025	4,356
Statewide	182	339	264	2,943	3,625	3,573



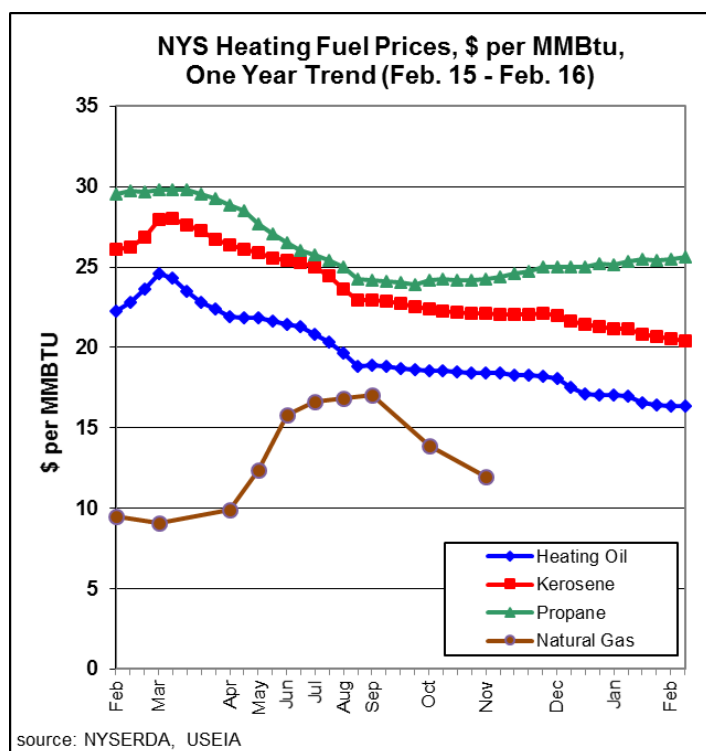
Distillate Stocks—Current and historic heating fuel inventory data is presented in the graphs below.



Propane Stocks—Current and historic heating fuel inventory data is presented in the graphs below.

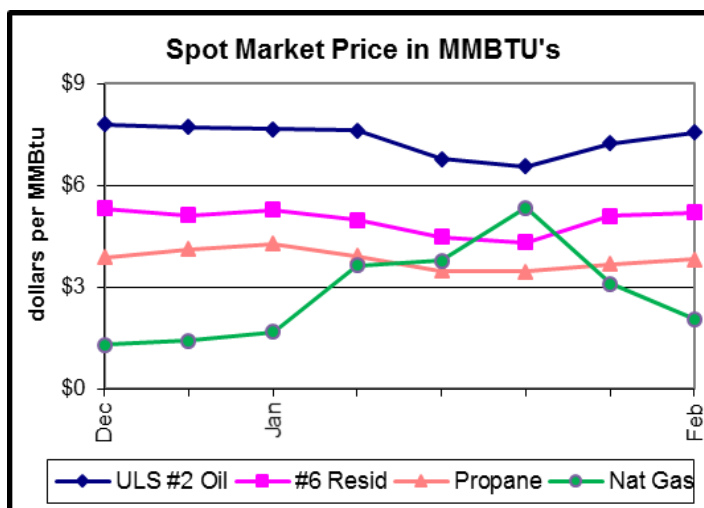


Retail Btu Price Equivalents—The New York State Heating Fuel Prices Btu graph equates the retail price for New York Statewide average residential ultra-low sulfur heating oil, kerosene, propane, and natural gas on a dollar per million Btu (MMBtu) basis.



Note: Natural gas prices are from the U.S. EIA and provided on a monthly basis and delayed by 3 months.

Spot Btu Price Equivalents—The Btu spot market graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 0.3% sulfur high pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (MMBtu) basis.



New York Spot Prices, Weekly Average			
Fuel	2/5/2016	Year Ago	% Change
Ultra LS Diesel	104.9	181.8	-42.3%
#2 Fuel Oil	97.9	174.6	-43.9%
#6 Residual 0.3%	77.8	151.8	-48.7%
Propane	34.9	54.2	-35.6%
Natural Gas	2.047	10.045	-79.6%

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate

Additional historic **regional specific** prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail Charles.Wesley@nyserda.ny.gov.