

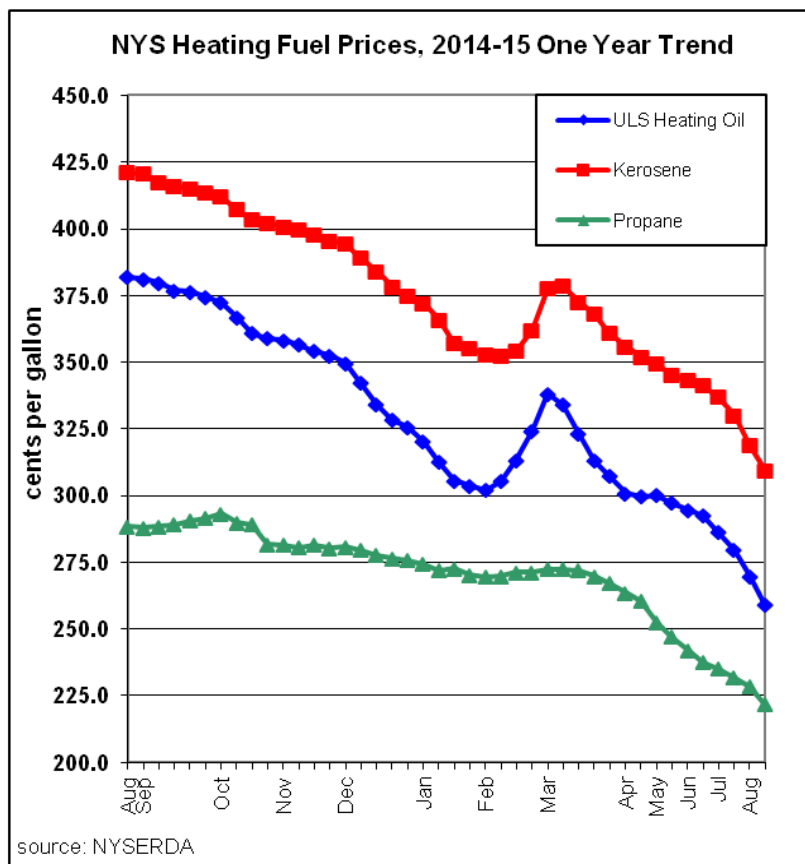
Highlights

- Mid-Atlantic ultra-low sulfur diesel stocks increased for the twenty-second week in a row to 29.5 million barrels and are 62.9% above last year's level.
- The weekly average U.S. WTI crude oil spot price decreased for the ninth week in a row to \$40.73 per barrel, decreasing by 1.5% since the previous week and is now 57.7% below the year-ago weekly average.
- New York statewide average retail prices for ultra-low sulfur (ULS) heating oil, kerosene, and propane all decreased since the last survey.

Retail Petroleum Prices—On a statewide basis since the last survey on August 17th, prices decreased 10.8¢/gallon (4.0%) to 259.0¢/gallon for ULS heating oil, 9.3¢/gallon (2.9%) to 309.5¢/gallon for kerosene, and 6.8¢/gallon (3.0%) to 221.7¢/gallon for propane. Compared to a year earlier, prices decreased 123.0¢/gallon (32.2%) for heating oil, 111.8¢/gallon (26.5%) for kerosene and 66.8¢/gallon (23.2%) for propane.

Crude Oil Prices—For the week ending 8/28/15, WTI crude oil spot prices averaged \$40.73/bbl, a decrease of \$0.61/bbl (1.5%) from the week-ago average of \$41.34/bbl. WTI prices are now \$55.52/bbl (57.7%) below the year-ago weekly average of \$96.25/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/04/08.

Spot Natural Gas Prices—For the week ending 8/28/15, Henry Hub natural gas spot prices averaged \$2.680 per million Btu (mmBtu), a decrease of \$0.046/mmBtu (1.7%) from the prior week level of \$2.726/mmBtu. Prices are currently \$1.296/mmBtu (32.6%) below the year-earlier weekly average of \$3.976/mmBtu.



Residential Natural Gas Prices—The NYS average price in June 2015 was \$1.601/therm, an increase of \$0.361/therm (29.1%) from the prior month of \$1.240/therm, and was \$0.150/therm (8.6%) lower than the year earlier average of \$1.751/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	8/28/2015	8/21/2015	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
ULS Distillate (0-15 ppm)	29.5	29.1	1.2%	18.1	62.9%	14.0	110.6%
Non-road Diesel (15-500 ppm)	0.9	0.8	16.9%	0.3	170.8%	1.8	-49.9%
High Sulfur Distillate (>500 ppm)	5.4	5.0	7.3%	4.2	29.2%	14.8	-63.5%
Total Distillate Oil	35.7	34.9	2.5 %	22.6	58.3 %	30.5	17.0 %
Propane	2.933	2.692	9.0%	3.686	-20.4%	2.715	8.0%
#6 Residual Oil	6.0	6.3	-5.7%	6.2	-2.8%	7.6	-21.4%
US Natural Gas	3,193	3,099	3.0%	2,698	18.3%	3,071	4.0%
US Crude Oil	455.4	450.8	1.0%	359.6	26.7%	358.0	27.2%

Notes: Natural Gas in billion cubic feet (Bcf)

Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA

New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon)					
REGION	8/31/2015	8/17/2015	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island	277.5	286.8	-3.2%	395.1	-29.8%
New York City	270.5	283.0	-4.4%	394.3	-31.4%
Lower Hudson	266.2	272.7	-2.4%	389.0	-31.6%
Upper Hudson	246.6	254.7	-3.2%	374.6	-34.2%
Capital District	245.9	258.3	-4.8%	367.8	-33.1%
North Country	253.9	264.2	-3.9%	371.8	-31.7%
Central	234.4	256.8	-8.7%	370.4	-36.7%
Western	261.3	267.2	-2.2%	376.2	-30.5%
Statewide	259.0	269.8	-4.0%	382.0	-32.2%
New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon)					
Long Island	286.0	298.0	-4.0%	355.1	-19.5%
Mid-Hudson	226.5	237.2	-4.5%	298.3	-24.1%
Capital District	230.7	256.1	-9.9%	340.5	-32.2%
North Country	231.0	231.8	-0.3%	298.7	-22.7%
Central	198.2	204.5	-3.1%	263.8	-24.9%
Western	200.7	202.7	-1.0%	243.9	-17.7%
Statewide	221.7	228.5	-3.0%	288.5	-23.2%
New York State Retail Kerosene Posted Credit Prices (cents per gallon)					
Mid-Hudson	329.0	334.7	-1.7%	441.3	-25.4%
Capital District	298.2	310.3	-3.9%	414.2	-28.0%
North Country	306.3	315.5	-2.9%	405.3	-24.4%
Central	295.6	310.6	-4.8%	410.5	-28.0%
Western	299.1	305.8	-2.2%	415.2	-28.0%
Statewide	309.5	318.8	-2.9%	421.3	-26.5%
New York State Average Residential Natural Gas Prices (\$/therm)					
REGION	June 2015	May 2015	% Change vs. Prior Month	June 2014	% Change vs. Last Year
Statewide	1.601	1.240	29.1%	1.751	-8.6%

* Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 381.1¢/gallon on 2/17/14, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

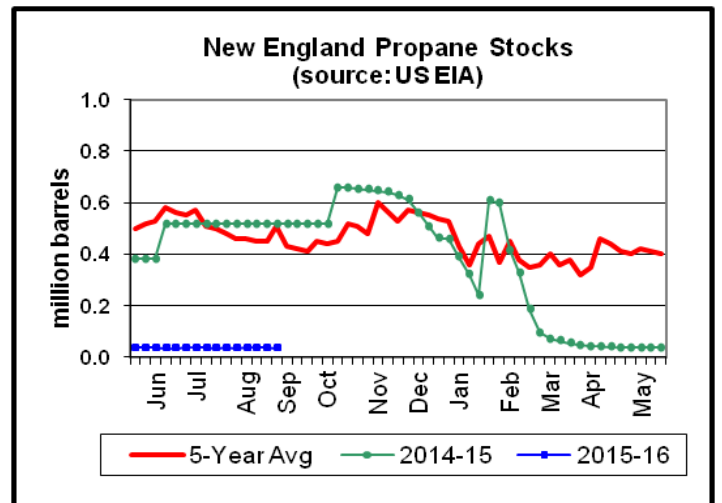
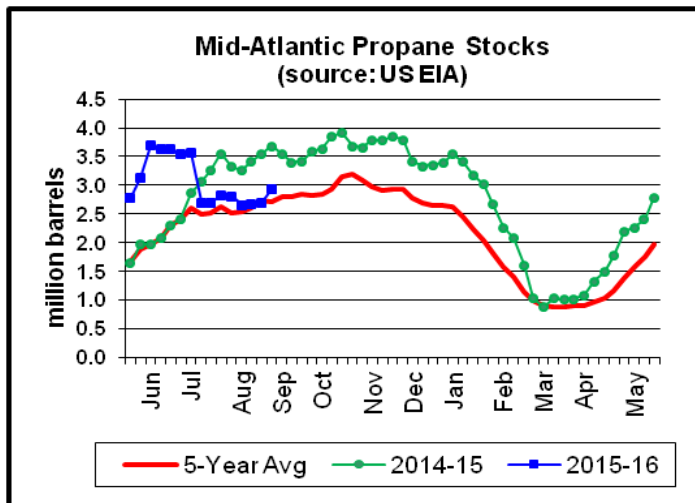
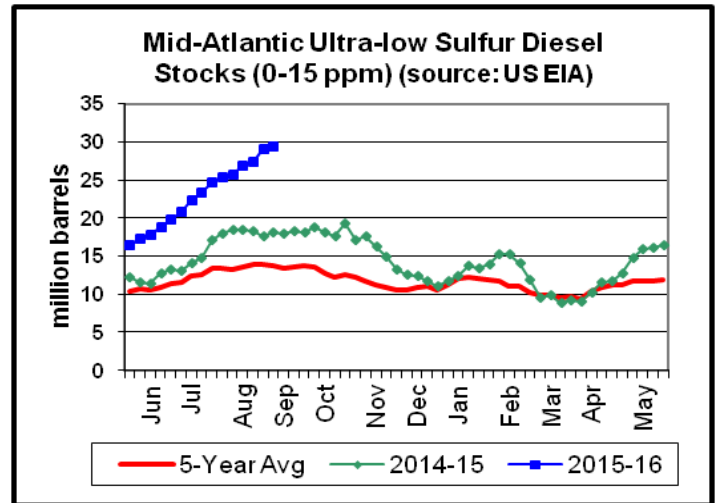
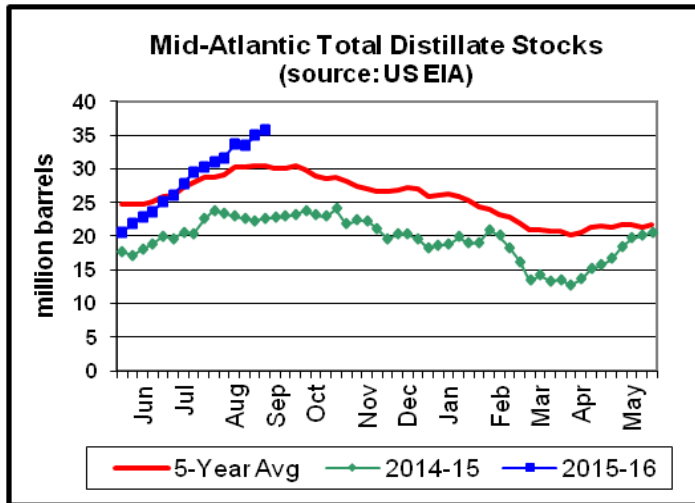
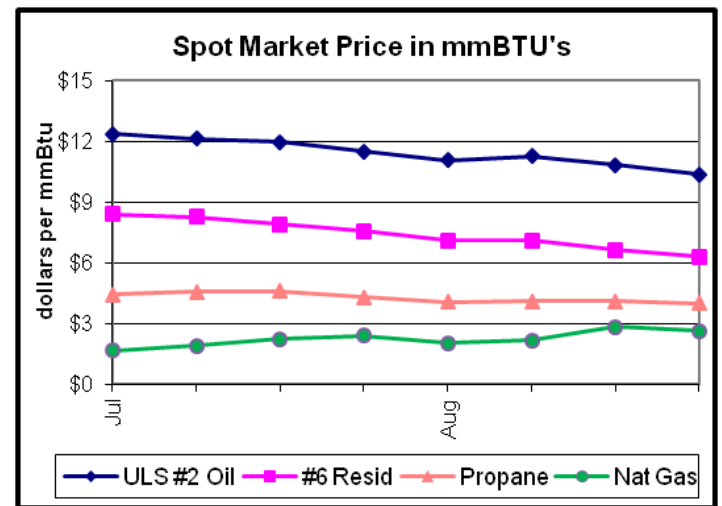
Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

New York State Regions: ***Long Island:*** Nassau and Suffolk ***New York City:*** Bronx, Kings, New York, Queens, and Richmond ***Lower Hudson:*** Dutchess, Putnam, Rockland, and Westchester ***Upper Hudson:*** Columbia, Greene, Orange, Sullivan, and Ulster ***Capital District:*** Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington ***North Country:*** Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren ***Central:*** Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins ***Western:*** Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. **Propane & Kerosene:** ***Mid-Hudson:*** Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

Btu Price Equivalents—The Btu graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 0.3% sulfur high pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis.

New York Spot Prices, Weekly Average			
Fuel	8/28/2015	Year Ago	% Change
Ultra LS Diesel	143.5	284.7	-49.6%
#2 Fuel Oil	131.5	275.2	-52.2%
#6 Residual 0.3%	94.2	232.5	-59.5%
Propane	36.5	102.1	-64.2%
Natural Gas	2.628	2.279	15.3%

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate



Additional historic regional specific prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail Charles.Wesley@nyserda.ny.gov.