

Highlights

- Mid-Atlantic ultra-low sulfur diesel stocks increased for the seventeenth week in a row to 25.3 million barrels and are 40.4% above last year's level.
- The weekly average U.S. WTI crude oil spot price decreased for the fourth week in a row to \$49.21 per barrel, decreasing by 4.8% since the previous week and is now 52.8% below the year-ago weekly average.
- New York statewide average retail prices for ultra-low sulfur (ULS) heating oil, kerosene, and propane all decreased since the last survey.

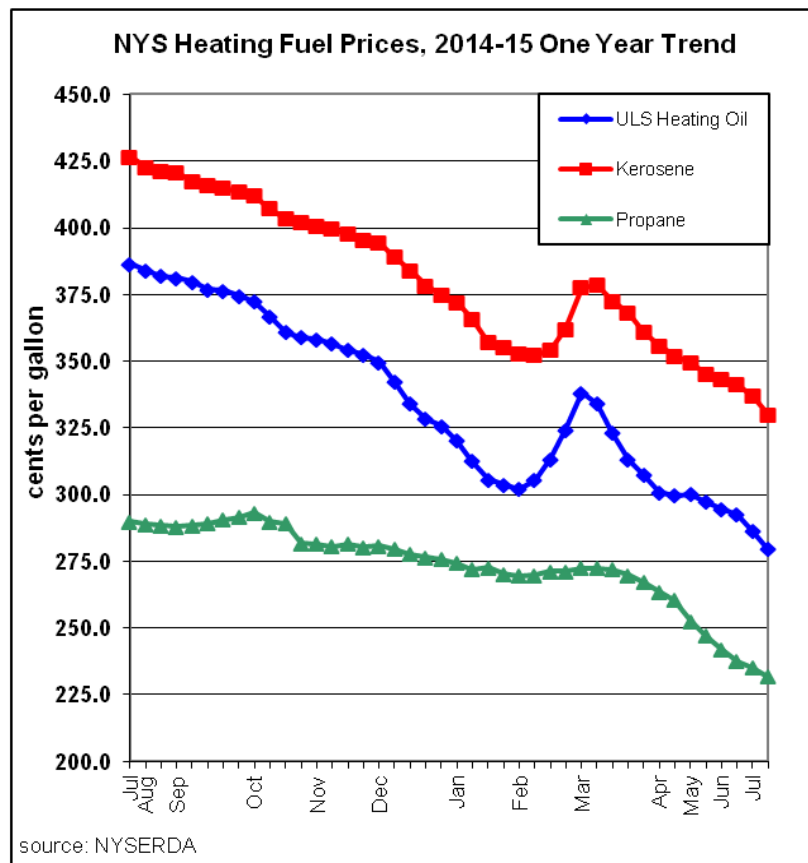
Retail Petroleum Prices—On a statewide basis since the last survey on July 13th, prices decreased 6.6¢/gallon (2.3%) to 279.6¢/gallon for ULS heating oil, 7.0¢/gallon (2.1%) to 330.1¢/gallon for kerosene, and 3.3¢/gallon (1.4%) to 231.9¢/gallon for propane. Compared to a year earlier, prices decreased 107.0¢/gallon (27.7%) for heating oil, 96.6¢/gallon (22.6%) for kerosene and 57.9¢/gallon (20.0%) for propane.

Crude Oil Prices—For the week ending 7/24/15, WTI crude oil spot prices averaged \$49.21/bbl, a decrease of \$2.47/bbl (4.8%) from the week-ago average of \$51.68/bbl. WTI prices are now \$55.14/bbl (52.8%) below the year-ago weekly average of \$104.35/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/04/08.

Spot Natural Gas Prices—For the week ending 7/24/15, Henry Hub natural gas spot prices averaged \$2.866 per million Btu (mmBtu), a decrease of \$0.036/mmBtu (1.2%) from the prior week level of \$2.902/mmBtu. Prices are currently \$0.934/mmBtu (24.6%) below the year-earlier weekly average of \$3.800/mmBtu.

Residential Natural Gas Prices—The NYS average price in April 2015 was \$0.993/therm, an increase of \$0.082/therm (9.0%) from the prior month of \$0.911/therm, and was \$0.225/therm (18.5%) lower than the year earlier average of \$1.219/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.



Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	7/24/2015	7/17/2015	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
ULS Distillate (0-15 ppm)	25.3	24.7	2.2%	18.0	40.4%	13.5	87.4%
Non-road Diesel (15-500 ppm)	1.3	1.3	-0.7%	0.9	48.1%	1.5	-15.0%
High Sulfur Distillate (>500 ppm)	4.5	4.1	8.8%	4.9	-8.3%	13.9	-67.8%
Total Distillate Oil	31.0	30.1	3.0 %	23.7	30.7 %	28.9	7.4 %
Propane	2,830	2,690	5.2%	3,554	-20.4%	2,634	7.4%
#6 Residual Oil	6.8	6.3	8.1%	5.8	17.6%	7.9	-14.1%
US Natural Gas	2,880	2,828	1.8%	2,294	25.5%	2,795	3.0%
US Crude Oil	459.7	463.9	-0.9%	367.4	25.1%	363.7	26.4%

Notes: Natural Gas in billion cubic feet (Bcf)

Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA

New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon)					
REGION	7/27/2015	7/13/2015	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island	293.7	297.8	-1.4%	399.0	-26.4%
New York City	291.5	297.6	-2.0%	400.9	-27.3%
Lower Hudson	283.6	297.0	-4.5%	393.1	-27.9%
Upper Hudson	270.9	275.9	-1.8%	377.8	-28.3%
Capital District	268.0	274.8	-2.5%	373.3	-28.2%
North Country	271.9	274.5	-0.9%	375.4	-27.6%
Central	268.8	272.3	-1.3%	373.6	-28.1%
Western	272.5	286.5	-4.9%	384.3	-29.1%
Statewide	279.6	286.2	-2.3%	386.6	-27.7%
New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon)					
Long Island	298.0	298.3	-0.1%	353.1	-15.6%
Mid-Hudson	246.1	254.1	-3.1%	299.7	-17.9%
Capital District	258.4	261.0	-1.0%	341.7	-24.4%
North Country	232.3	238.8	-2.7%	299.5	-22.4%
Central	206.1	209.1	-1.4%	263.4	-21.8%
Western	205.7	203.1	1.3%	248.4	-17.2%
Statewide	231.9	235.2	-1.4%	289.8	-20.0%
New York State Retail Kerosene Posted Credit Prices (cents per gallon)					
Mid-Hudson	345.6	350.0	-1.3%	447.2	-22.7%
Capital District	322.8	329.7	-2.1%	420.3	-23.2%
North Country	318.1	327.9	-3.0%	409.0	-22.2%
Central	330.6	335.7	-1.5%	417.8	-20.9%
Western	315.7	328.2	-3.8%	418.3	-24.5%
Statewide	330.1	337.1	-2.1%	426.7	-22.6%
New York State Average Residential Natural Gas Prices (\$/therm)					
REGION	April 2015	March 2015	% Change vs. Prior Month	April 2014	% Change vs. Last Year
Statewide	0.993	0.911	9.0%	1.219	-18.5%

* Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 381.1¢/gallon on 2/17/14, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

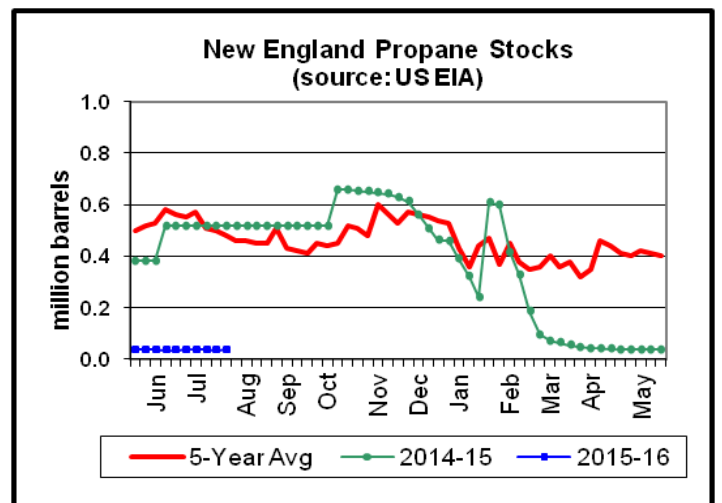
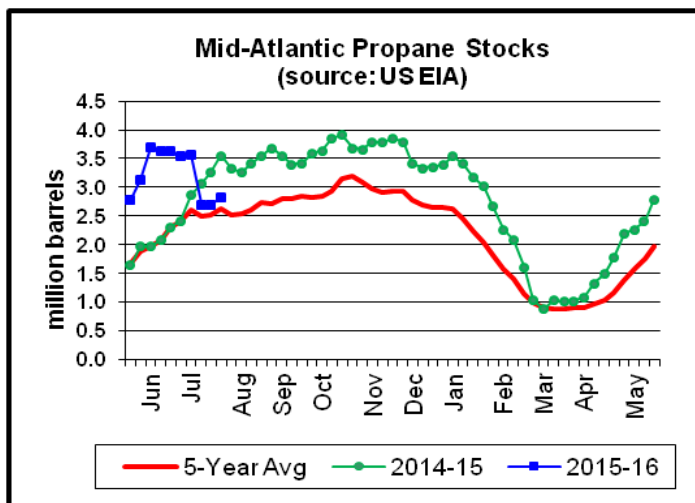
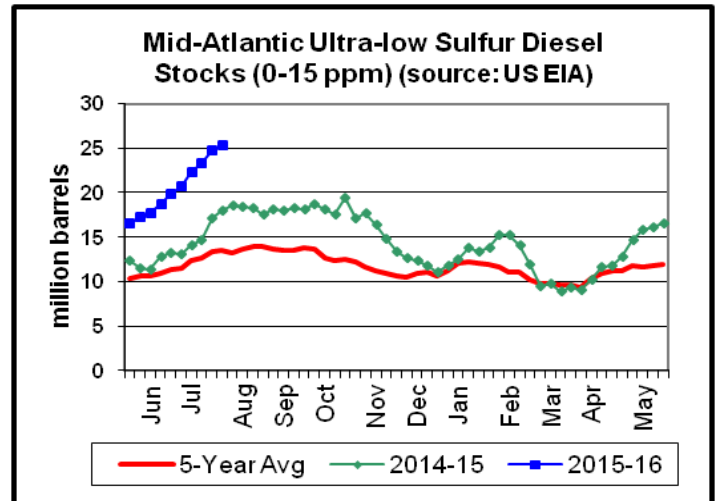
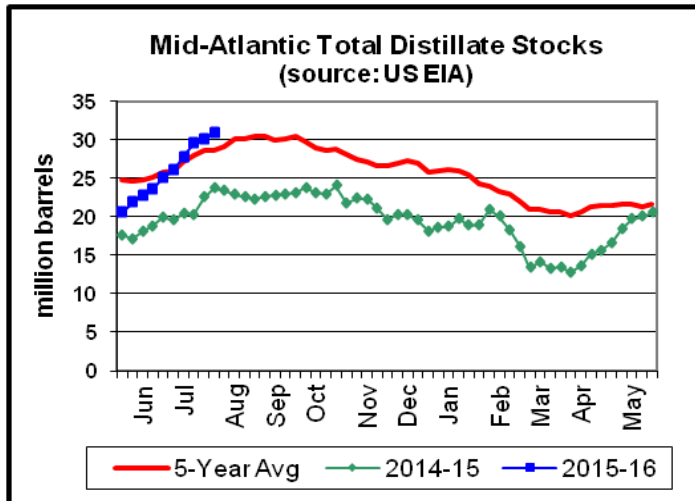
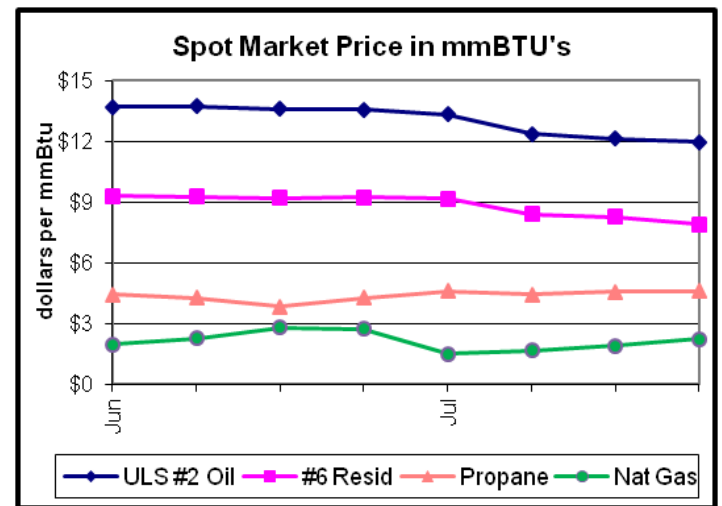
Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

New York State Regions: ***Long Island:*** Nassau and Suffolk ***New York City:*** Bronx, Kings, New York, Queens, and Richmond ***Lower Hudson:*** Dutchess, Putnam, Rockland, and Westchester ***Upper Hudson:*** Columbia, Greene, Orange, Sullivan, and Ulster ***Capital District:*** Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington ***North Country:*** Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren ***Central:*** Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins ***Western:*** Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. **Propane & Kerosene:** ***Mid-Hudson:*** Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

Btu Price Equivalents—The Btu graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 0.3% sulfur high pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis.

New York Spot Prices, Weekly Average			
Fuel	7/24/2015	Year Ago	% Change
Ultra LS Diesel	165.7	287.2	-42.3%
#2 Fuel Oil	152.5	276.8	-44.9%
#6 Residual 0.3%	118.3	244.6	-51.7%
Propane	42.0	104.1	-59.7%
Natural Gas	2.219	2.668	-16.8%

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate



Additional historic regional specific prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail Charles.Wesley@nyserda.ny.gov.