

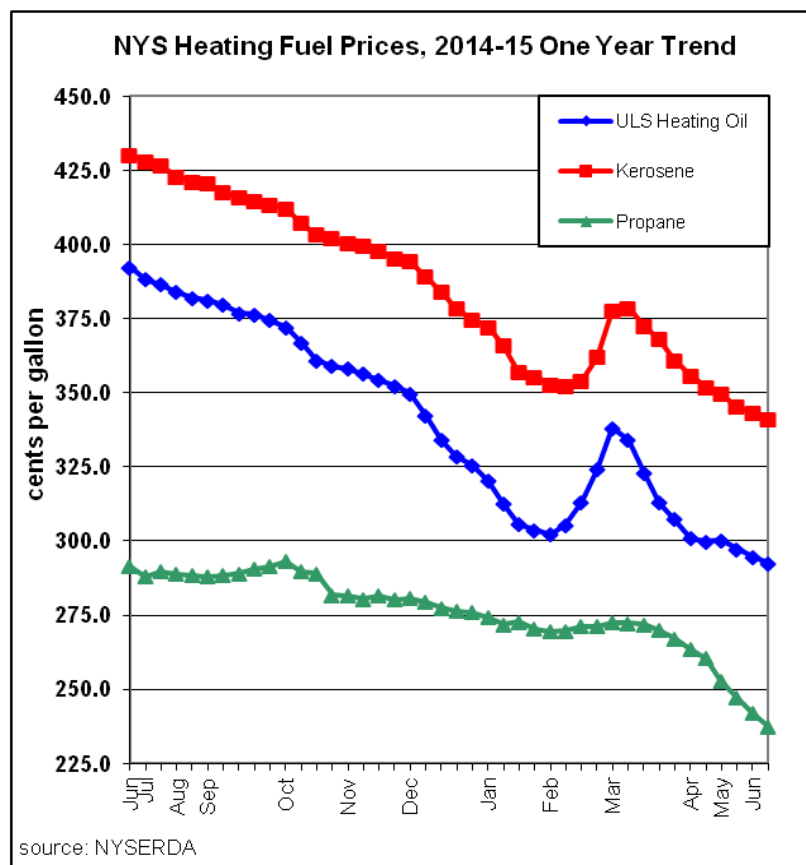
Highlights

- Mid-Atlantic ultra-low sulfur diesel stocks increased for the thirteenth week in a row to 20.8 million barrels and are 59.1% above last year's level.
- The New York State average residential natural gas price in April 2015 was 18.5% lower than the year earlier average price.
- New York statewide average retail prices for ultra-low sulfur (ULS) heating oil, kerosene, and propane all decreased since the last survey.

Retail Petroleum Prices—On a statewide basis since the last survey on June 15th, prices decreased 2.1¢/gallon (0.7%) to 292.6¢/gallon for ULS heating oil, 2.0¢/gallon (0.6%) to 341.3¢/gallon for kerosene, and 4.5¢/gallon (1.9%) to 237.5¢/gallon for propane. Compared to a year earlier, prices decreased 99.8¢/gallon (25.4%) for heating oil, 89.0¢/gallon (20.7%) for kerosene and 54.0¢/gallon (18.5%) for propane.

Crude Oil Prices—For the week ending 6/26/15, WTI crude oil spot prices averaged \$60.01/bbl, an increase of \$0.12/bbl (0.2%) from the week-ago average of \$59.89/bbl. WTI prices are now \$46.68/bbl (43.8%) below the year-ago weekly average of \$106.69/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/04/08.

Spot Natural Gas Prices—For the week ending 6/26/15, Henry Hub natural gas spot prices averaged \$2.786 per million Btu (mmBtu), a decrease of \$0.096/mmBtu (3.3%) from the prior week level of \$2.882/mmBtu. Prices are currently \$1.710/mmBtu (38.0%) below the year-earlier weekly average of \$4.496/mmBtu.



Residential Natural Gas Prices—The NYS average price in April 2015 was \$0.993/therm, an increase of \$0.082/therm (9.0%) from the prior month of \$0.911/therm, and was \$0.225/therm (18.5%) lower than the year earlier average of \$1.219/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	6/26/2015	6/19/2015	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
ULS Distillate (0-15 ppm)	20.8	19.9	4.5%	13.0	59.1%	11.5	80.4%
Non-road Diesel (15-500 ppm)	1.1	1.0	5.4%	1.3	-16.9%	1.5	-31.4%
High Sulfur Distillate (>500 ppm)	4.2	4.2	0.8%	5.2	-19.5%	13.0	-67.5%
Total Distillate Oil	26.0	25.1	3.9%	19.6	33.1%	26.0	0.1%
Propane	3.550	3.633	-2.3%	2.420	46.7%	2.405	47.6%
#6 Residual Oil	6.7	6.4	4.7%	6.2	7.9%	8.2	-18.3%
US Natural Gas	2,577	2,508	2.8%	1,915	34.6%	2,548	1.1%
US Crude Oil	465.4	463.0	0.5%	384.9	20.9%	373.7	24.5%

Notes: Natural Gas in billion cubic feet (Bcf)

Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA

New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon)					
REGION	6/29/2015	6/15/2015	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island	304.3	307.0	-0.9%	405.1	-24.9%
New York City	308.5	312.9	-1.4%	403.5	-23.5%
Lower Hudson	299.4	302.3	-1.0%	403.7	-25.8%
Upper Hudson	284.9	284.8	0.0%	380.5	-25.1%
Capital District	281.4	281.0	0.1%	379.3	-25.8%
North Country	277.0	278.5	-0.5%	384.4	-27.9%
Central	280.4	282.0	-0.6%	379.4	-26.1%
Western	287.8	291.2	-1.2%	389.7	-26.1%
Statewide	292.6	294.7	-0.7%	392.4	-25.4%
New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon)					
Long Island	297.0	300.6	-1.2%	352.8	-15.8%
Mid-Hudson	254.8	259.2	-1.7%	304.7	-16.4%
Capital District*	260.5	260.9	-0.2%	344.3	-24.3%
North Country	242.7	251.0	-3.3%	299.6	-19.0%
Central	212.1	215.5	-1.6%	266.1	-20.3%
Western	208.5	214.2	-2.7%	246.7	-15.5%
Statewide*	237.5	242.0	-1.9%	291.5	-18.5%
New York State Retail Kerosene Posted Credit Prices (cents per gallon)					
Mid-Hudson	355.3	359.2	-1.1%	447.6	-20.6%
Capital District	335.6	334.3	0.4%	423.6	-20.8%
North Country	328.7	331.3	-0.8%	416.0	-21.0%
Central	341.9	342.4	-0.1%	424.0	-19.4%
Western	329.3	331.6	-0.7%	422.2	-22.0%
Statewide	341.3	343.3	-0.6%	430.3	-20.7%
New York State Average Residential Natural Gas Prices (\$/therm)					
REGION	April 2015	March 2015	% Change vs. Prior Month	April 2014	% Change vs. Last Year
Statewide	0.993	0.911	9.0%	1.219	-18.5%

* Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 381.1¢/gallon on 2/17/14, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

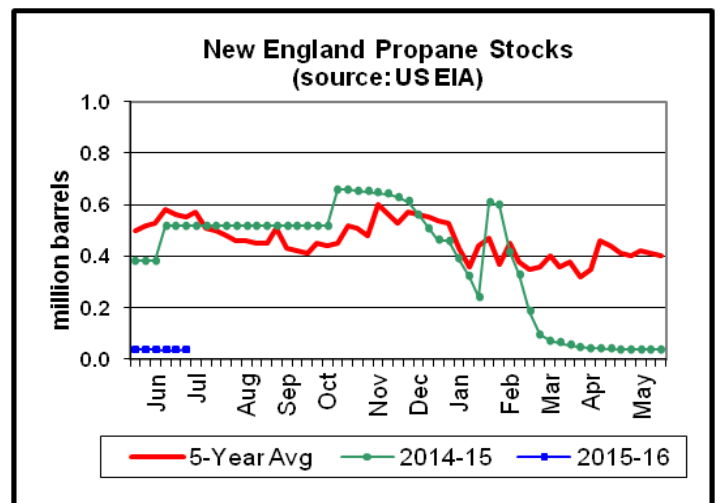
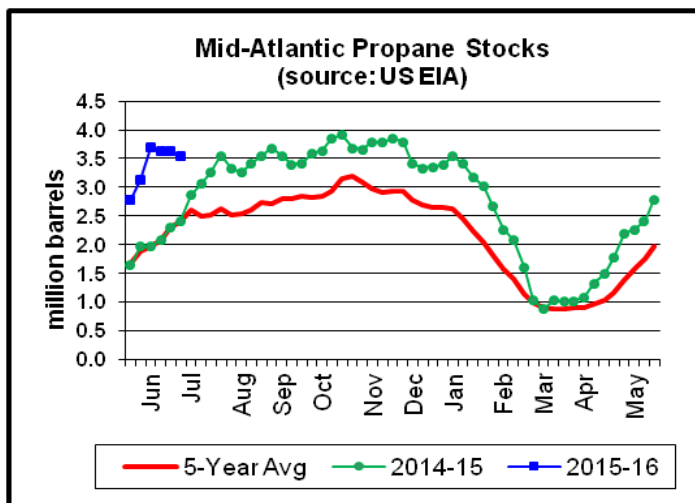
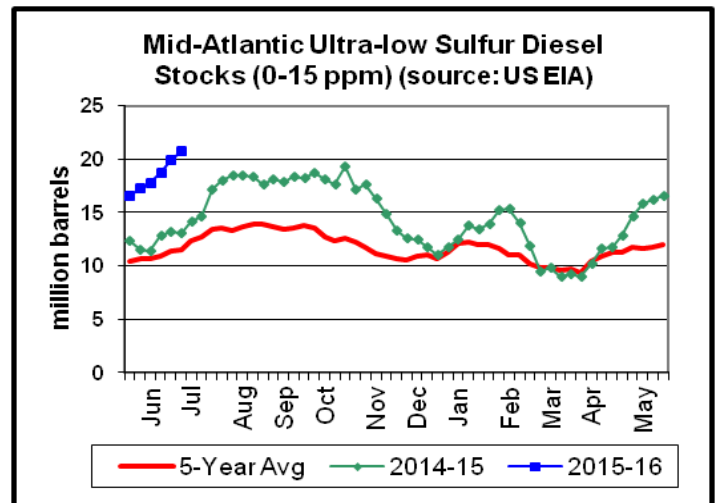
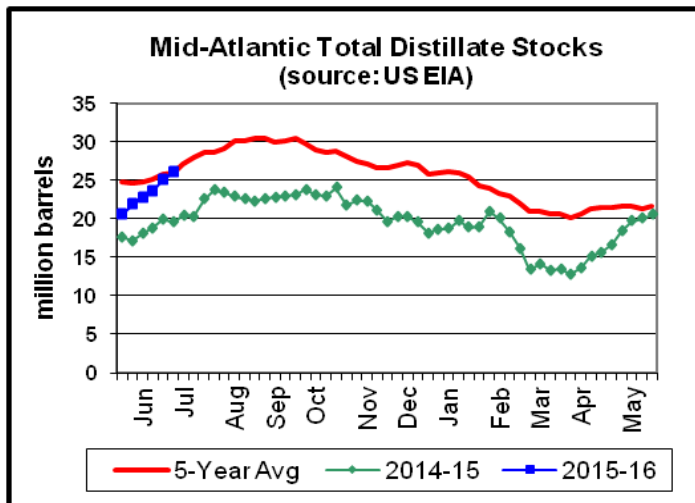
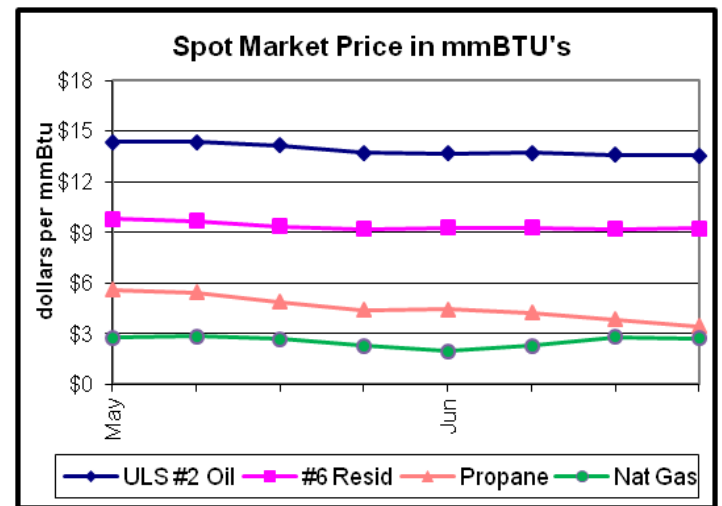
Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

New York State Regions: ***Long Island:*** Nassau and Suffolk ***New York City:*** Bronx, Kings, New York, Queens, and Richmond ***Lower Hudson:*** Dutchess, Putnam, Rockland, and Westchester ***Upper Hudson:*** Columbia, Greene, Orange, Sullivan, and Ulster ***Capital District:*** Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington ***North Country:*** Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren ***Central:*** Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins ***Western:*** Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. **Propane & Kerosene:** ***Mid-Hudson:*** Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

Btu Price Equivalents—The Btu graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 0.3% sulfur high pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis.

New York Spot Prices, Weekly Average			
Fuel	6/26/2015	Year Ago	% Change
Ultra LS Diesel	187.8	302.2	-37.9%
#2 Fuel Oil	175.3	293.2	-40.2%
#6 Residual 0.3%	138.3	250.2	-44.7%
Propane	31.3	108.2	-71.0%
Natural Gas	2.721	3.101	-12.3%

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate



Additional historic regional specific prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail Charles.Wesley@nyserda.ny.gov.