

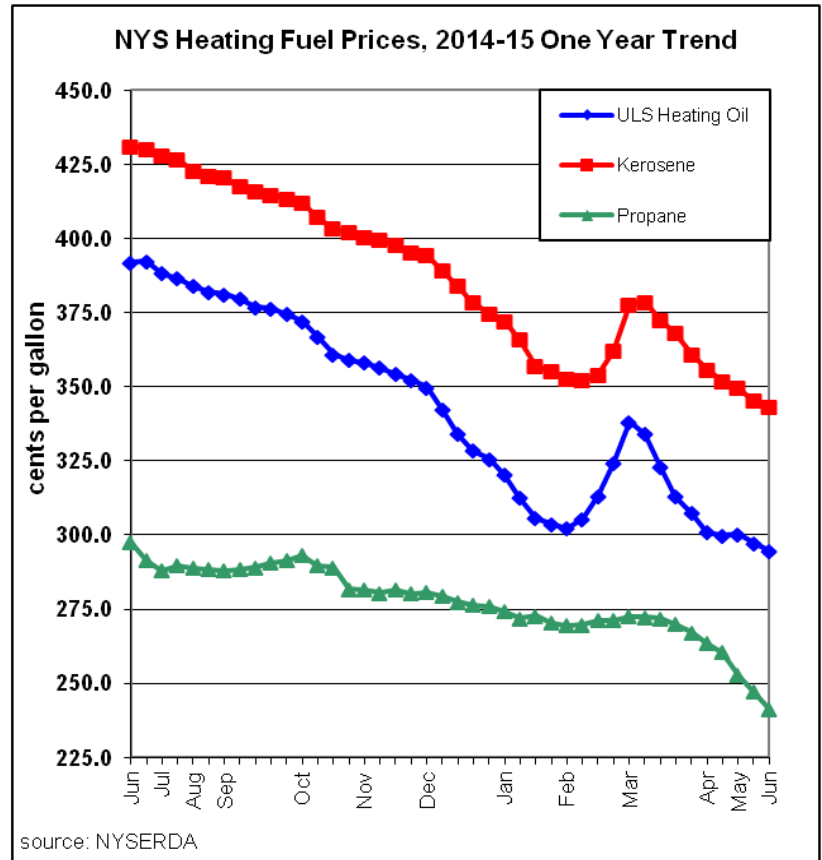
Highlights

- Mid-Atlantic ultra-low sulfur diesel stocks increased for the eleventh week in a row to 18.7 million barrels and are 46.8% above last year’s level.
- The New York State average residential natural gas price in March 2015 was 20.4% lower than the year earlier average price.
- New York statewide average retail prices for ultra-low sulfur (ULS) heating oil, kerosene, and propane all decreased since the last survey.

Retail Petroleum Prices—On a statewide basis since the last survey on May 25th, prices decreased 2.7¢/gallon (0.9%) to 294.7¢/gallon for ULS heating oil, 2.0¢/gallon (0.6%) to 343.3¢/gallon for kerosene, and 5.8¢/gallon (2.3%) to 241.3¢/gallon for propane. Compared to a year earlier, prices decreased 97.4¢/gallon (24.8%) for heating oil, 87.8¢/gallon (20.4%) for kerosene and 56.3¢/gallon (18.9%) for propane.

Crude Oil Prices—For the week ending 6/12/15, WTI crude oil spot prices averaged \$60.07/bbl, an increase of \$0.41/bbl (0.7%) from the week-ago average of \$59.66/bbl. WTI prices are now \$45.90/bbl (43.3%) below the year-ago weekly average of \$105.97/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/04/08.

Spot Natural Gas Prices—For the week ending 6/12/15, Henry Hub natural gas spot prices averaged \$2.810 per million Btu (mmBtu), an increase of \$0.200/mmBtu (7.7%) from the prior week level of \$2.610/mmBtu. Prices are currently \$1.772/mmBtu (38.7%) below the year-earlier weekly average of \$4.582/mmBtu.



Residential Natural Gas Prices—The NYS average price in March 2015 was \$0.911/therm, a decrease of \$0.045/therm (4.7%) from the prior month of \$0.956/therm, and was \$0.234/therm (20.4%) lower than the year earlier average of \$1.145/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.

| Middle Atlantic Region, Weekly Inventories (million barrels) | | | | | | | |
|--|-------------|-------------|------------------------|-------------|------------------------|----------------|-------------------------|
| Fuel Type | 6/12/2015 | 6/5/2015 | % Change vs. Last Week | Year Ago | % Change vs. Last Year | 5-Year Average | % Change vs. 5-Year Avg |
| ULS Distillate (0-15 ppm) | 18.7 | 17.8 | 5.5% | 12.8 | 46.8% | 11.0 | 70.3% |
| Non-road Diesel (15-500 ppm) | 1.0 | 1.0 | 9.5% | 1.0 | 3.0% | 1.5 | -29.1% |
| High Sulfur Distillate (>500 ppm) | 3.8 | 4.1 | -8.5% | 5.0 | -24.4% | 12.6 | -70.1% |
| Total Distillate Oil | 23.6 | 22.8 | 3.2% | 18.8 | 25.5% | 25.1 | -6.1% |
| Propane | 3.645 | 3.698 | -1.4% | 2.079 | 75.3% | 2.083 | 75.0% |
| #6 Residual Oil | 6.0 | 6.1 | -2.0% | 6.5 | -8.2% | 7.9 | -23.9% |
| US Natural Gas | 2,433 | 2,344 | 3.8% | 1,703 | 42.9% | 2,387 | 1.9% |
| US Crude Oil | 467.9 | 470.6 | -0.6% | 386.3 | 21.1% | 379.3 | 23.4% |

Notes: Natural Gas in billion cubic feet (Bcf)

Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA



| New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon) | | | | | |
|---|--------------|---------------|---------------------------|--------------|------------------------|
| REGION | 6/15/2015 | 5/25/2015 | % Change vs. Prior Survey | Year Ago | % Change vs. Last Year |
| Long Island | 307.0 | 309.3 | -0.7% | 403.5 | -23.9% |
| New York City | 312.9 | 316.4 | -1.1% | 401.8 | -22.1% |
| Lower Hudson | 302.3 | 303.2 | -0.3% | 404.4 | -25.2% |
| Upper Hudson | 284.8 | 286.7 | -0.7% | 380.2 | -25.1% |
| Capital District | 281.0 | 286.1 | -1.8% | 381.0 | -26.2% |
| North Country | 278.5 | 283.9 | -1.9% | 383.4 | -27.4% |
| Central | 282.0 | 284.0 | -0.7% | 379.3 | -25.7% |
| Western | 291.2 | 292.4 | -0.4% | 391.8 | -25.7% |
| Statewide | 294.7 | 297.4 | -0.9% | 392.1 | -24.8% |
| New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon) | | | | | |
| Long Island | 300.6 | 305.8 | -1.7% | 352.8 | -14.8% |
| Mid-Hudson | 259.2 | 256.2 | 1.2% | 315.2 | -17.8% |
| Capital District | 254.9 | 255.2 | -0.1% | 355.6 | -28.3% |
| North Country | 251.0 | 266.1 | -5.7% | 299.7 | -16.2% |
| Central | 215.5 | 228.9 | -5.9% | 268.0 | -19.6% |
| Western | 214.2 | 218.6 | -2.0% | 256.1 | -16.4% |
| Statewide | 241.3 | 247.1 | -2.3% | 297.6 | -18.9% |
| New York State Retail Kerosene Posted Credit Prices (cents per gallon) | | | | | |
| Mid-Hudson | 359.2 | 358.6 | 0.2% | 448.8 | -20.0% |
| Capital District | 334.3 | 340.8 | -1.9% | 423.3 | -21.0% |
| North Country | 331.3 | 334.6 | -1.0% | 416.7 | -20.5% |
| Central | 342.4 | 344.3 | -0.6% | 423.2 | -19.1% |
| Western | 331.6 | 331.6 | 0.0% | 425.2 | -22.0% |
| Statewide | 343.3 | 345.3 | -0.6% | 431.1 | -20.4% |
| New York State Average Residential Natural Gas Prices (\$/therm) | | | | | |
| REGION | March 2015 | February 2015 | % Change vs. Prior Month | March 2014 | % Change vs. Last Year |
| Statewide | 0.911 | 0.956 | -4.7% | 1.145 | -20.4% |

* Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 381.1¢/gallon on 2/17/14, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

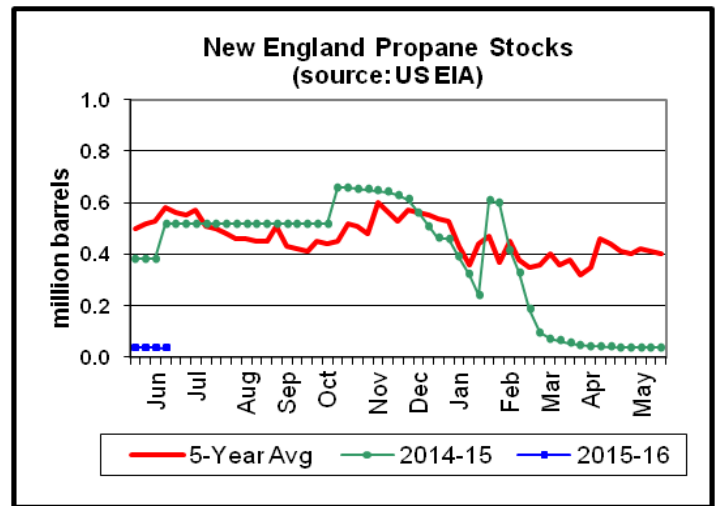
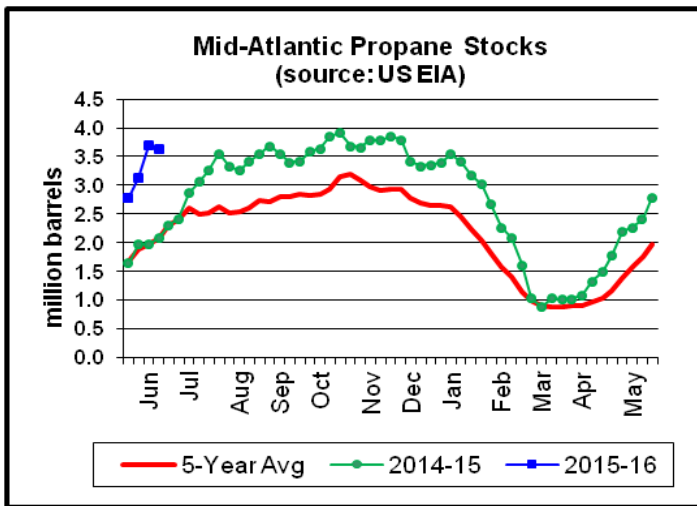
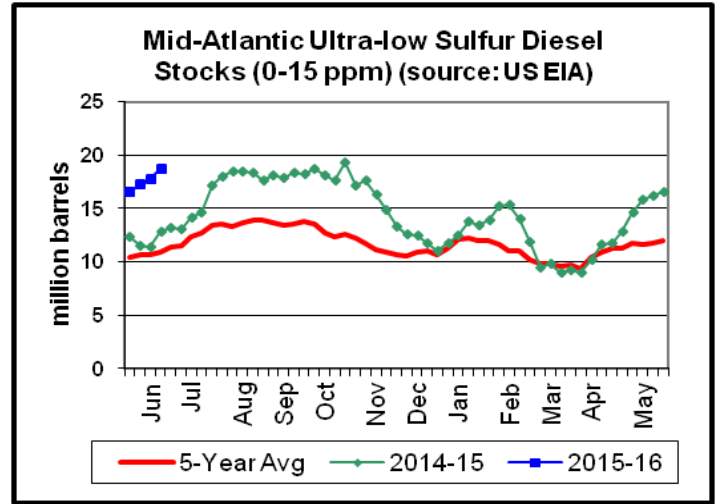
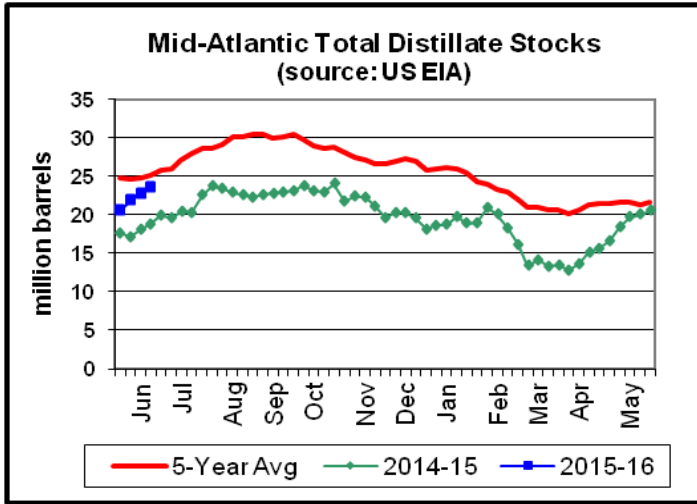
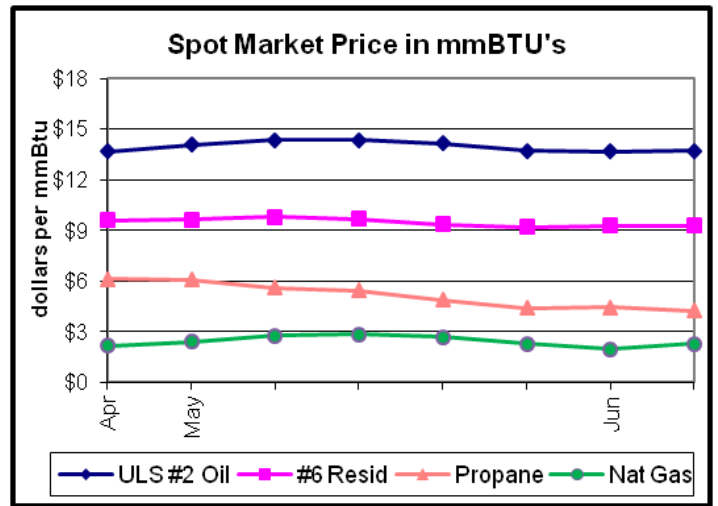
Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

New York State Regions: *Long Island:* Nassau and Suffolk *New York City:* Bronx, Kings, New York, Queens, and Richmond *Lower Hudson:* Dutchess, Putnam, Rockland, and Westchester *Upper Hudson:* Columbia, Greene, Orange, Sullivan, and Ulster *Capital District:* Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington *North Country:* Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren *Central:* Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins *Western:* Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. **Propane & Kerosene:** *Mid-Hudson:* Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

Btu Price Equivalents—The Btu graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 0.3% sulfur high pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis.

| New York Spot Prices, Weekly Average | | | |
|--------------------------------------|-----------|----------|----------|
| Fuel | 6/12/2015 | Year Ago | % Change |
| Ultra LS Diesel | 190.2 | 292.7 | -35.0% |
| #2 Fuel Oil | 177.6 | 285.5 | -37.8% |
| #6 Residual 0.3% | 138.8 | 239.3 | -42.0% |
| Propane | 38.8 | 101.7 | -61.8% |
| Natural Gas | 2.275 | 3.227 | -29.5% |

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate



Additional historic **regional specific** prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail Charles.Wesley@nyserda.ny.gov.