

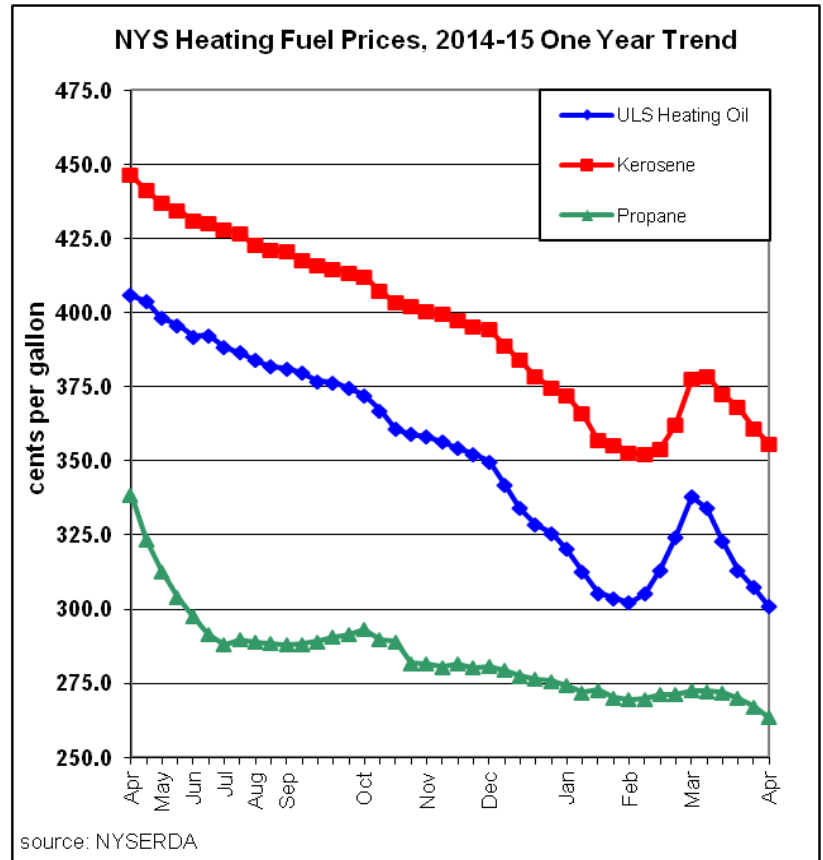
**Highlights**

- Mid-Atlantic weekly total distillate stocks increased 11.2% since last week but remain 11.0% below last year’s levels.
- New York Statewide heating degree-days for last week were 11.0% above the 30-year normal. Since the beginning of October, cumulative statewide heating degree-days have exceeded the 30-year normal by 10.1%.
- New York statewide average retail prices for ultra-low sulfur (ULS) heating oil, kerosene, and propane all decreased since the last survey period.

**Retail Petroleum Prices**—On a statewide basis since the last survey on March 30<sup>th</sup>, prices decreased 6.5¢/gallon (2.1%) to 300.9¢/gallon for ULS heating oil, 5.1¢/gallon (1.4%) to 355.9¢/gallon for kerosene, and 3.6¢/gallon (1.3%) to 263.5¢/gallon for propane. Compared to a year earlier, prices decreased 105.2¢/gallon (25.9%) for heating oil, 90.5¢/gallon (20.3%) for kerosene and 75.2¢/gallon (22.2%) for propane.

**Crude Oil Prices**—For the week ending 4/10/15, WTI crude oil spot prices averaged \$51.78/bbl, an increase of \$2.87/bbl (5.9%) from the week-ago average of \$48.91/bbl. WTI prices are now \$50.94/bbl (49.6%) below the year-ago weekly average of \$102.72/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/04/08.

**Spot Natural Gas Prices**—For the week ending 4/10/15, Henry Hub natural gas spot prices averaged \$2.642 per million Btu (mmBtu), an increase of \$0.032/mmBtu (1.2%) from the prior week level of \$2.610/mmBtu. Prices are currently \$1.954/mmBtu (42.5%) below the year-earlier weekly average of \$4.596/mmBtu.



**Residential Natural Gas Prices**—The NYS average price in January 2015 was \$1.025/therm, a decrease of \$0.015/therm (1.4%) from the prior month of \$1.040/therm, and was \$0.065/therm (6.0%) lower than the year earlier average of \$1.091/therm.

**Middle Atlantic Stocks**—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	4/10/2015	4/3/2015	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
ULS Distillate (0-15 ppm)	11.6	10.1	14.1%	12.2	-5.3%	10.3	12.2%
Non-road Diesel (15-500 ppm)	0.7	0.4	64.7%	0.7	9.4%	1.6	-53.1%
High Sulfur Distillate (>500 ppm)	2.8	3.0	-6.6%	4.1	-31.7%	13.4	-79.2%
<b>Total Distillate Oil</b>	<b>15.1</b>	<b>13.6</b>	<b>11.2%</b>	<b>13.9</b>	<b>8.5%</b>	<b>25.3</b>	<b>-40.3%</b>
Propane	1.328	1.073	23.8%	1.071	24.0%	0.905	46.7%
#6 Residual Oil	5.2	4.9	5.1%	6.2	-17.0%	8.1	-35.8%
US Natural Gas	1,539	1,476	4.3%	847	81.7%	1,684	-8.6%
US Crude Oil	483.7	482.4	0.3%	394.1	22.7%	372.7	29.8%

Notes: Natural Gas in billion cubic feet (Bcf)

Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA



New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon)					
REGION	4/13/2015	3/30/2015	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island*	312.5	318.5	-1.9%	416.8	-25.0%
New York City	310.9	314.3	-1.1%	415.7	-25.2%
Lower Hudson	298.7	307.5	-2.9%	413.2	-27.7%
Upper Hudson	285.9	296.1	-3.4%	394.2	-27.5%
Capital District	293.3	298.3	-1.7%	391.6	-25.1%
North Country	295.7	301.1	-1.8%	395.6	-25.3%
Central	296.2	301.0	-1.6%	402.6	-26.4%
Western	309.0	317.3	-2.6%	409.2	-24.5%
<b>Statewide*</b>	<b>300.9</b>	<b>307.4</b>	<b>-2.1%</b>	<b>406.1</b>	<b>-25.9%</b>
New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon)					
Long Island	314.0	318.6	-1.4%	372.1	-15.6%
Mid-Hudson	267.8	274.4	-2.4%	336.6	-20.4%
Capital District	284.1	285.7	-0.6%	370.2	-23.3%
North Country	283.8	285.9	-0.7%	366.7	-22.6%
Central	242.8	245.4	-1.1%	326.1	-25.5%
Western	237.4	240.9	-1.5%	304.9	-22.1%
<b>Statewide</b>	<b>263.5</b>	<b>267.1</b>	<b>-1.3%</b>	<b>338.7</b>	<b>-22.2%</b>
New York State Retail Kerosene Posted Credit Prices (cents per gallon)					
Mid-Hudson	366.8	370.0	-0.9%	461.7	-20.6%
Capital District	350.1	353.8	-1.0%	435.8	-19.7%
North Country	346.7	355.5	-2.5%	423.9	-18.2%
Central	354.7	359.8	-1.4%	446.4	-20.5%
Western	348.2	355.8	-2.1%	449.1	-22.5%
<b>Statewide</b>	<b>355.9</b>	<b>361.0</b>	<b>-1.4%</b>	<b>446.4</b>	<b>-20.3%</b>
New York State Average Residential Natural Gas Prices (\$/therm)					
REGION	January 2015	December 2014	% Change vs. Prior Month	January 2014	% Change vs. Last Year
<b>Statewide</b>	<b>1.025</b>	<b>1.040</b>	<b>-1.4%</b>	<b>1.091</b>	<b>-6.0%</b>

\* Revision

**Historic Retail Prices**—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

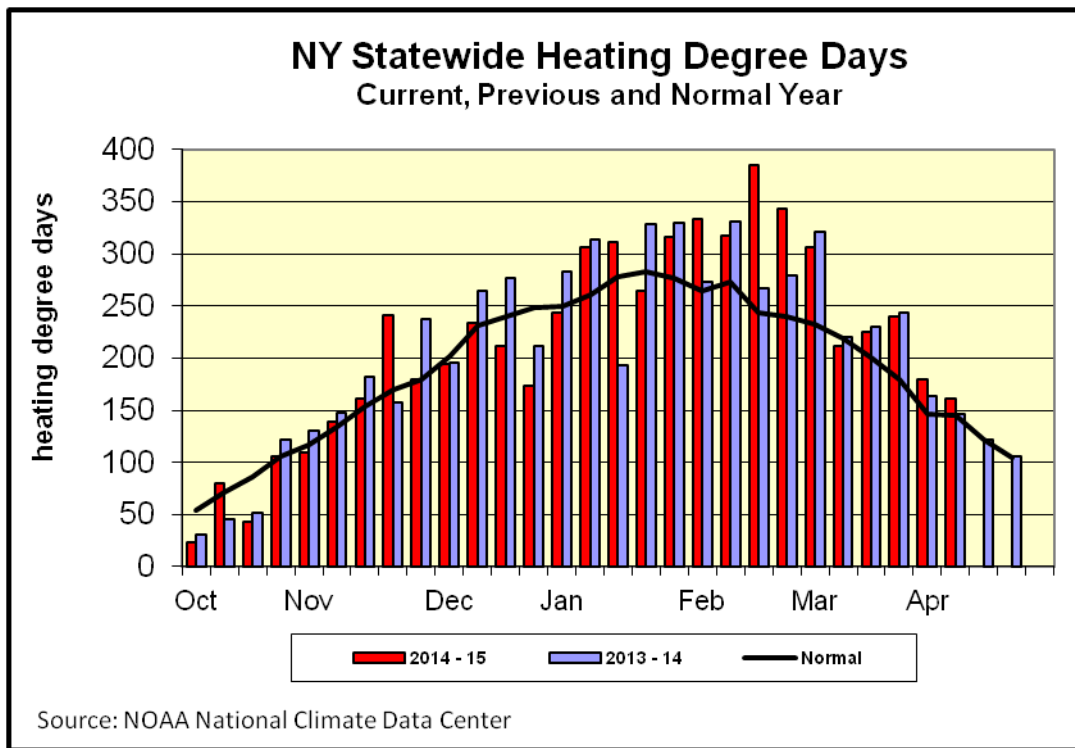
- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 381.1¢/gallon on 2/17/14, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

**Residential Natural Gas Prices:** Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

**New York State Regions:** *Long Island:* Nassau and Suffolk *New York City:* Bronx, Kings, New York, Queens, and Richmond *Lower Hudson:* Dutchess, Putnam, Rockland, and Westchester *Upper Hudson:* Columbia, Greene, Orange, Sullivan, and Ulster *Capital District:* Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington *North Country:* Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren *Central:* Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins *Western:* Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. **Propane & Kerosene:** *Mid-Hudson:* Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

**Heating Degree Days**—On a statewide basis during the past week, the number of heating degree-days (161) was 10.3% above the year-ago level of (146) and 11.0% above the normal trend (145). On a cumulative basis since October 1<sup>st</sup>, current year heating degree-days (6,036) are ahead of the year-ago level (5,971) by 1.1% and are ahead of the normal trend (5,484) by 10.1%.

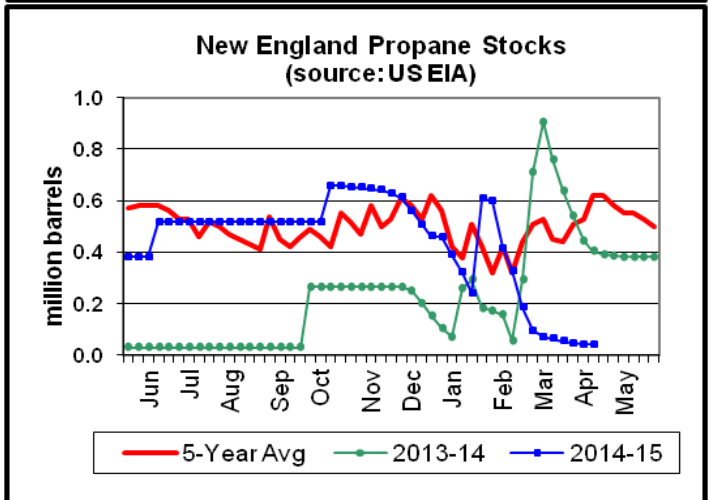
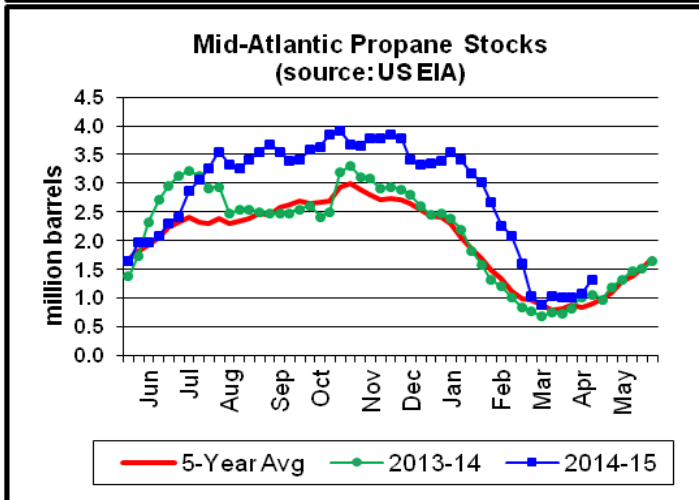
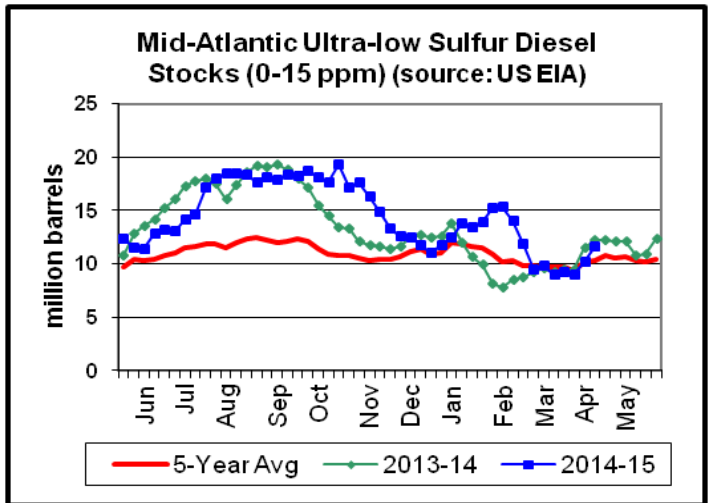
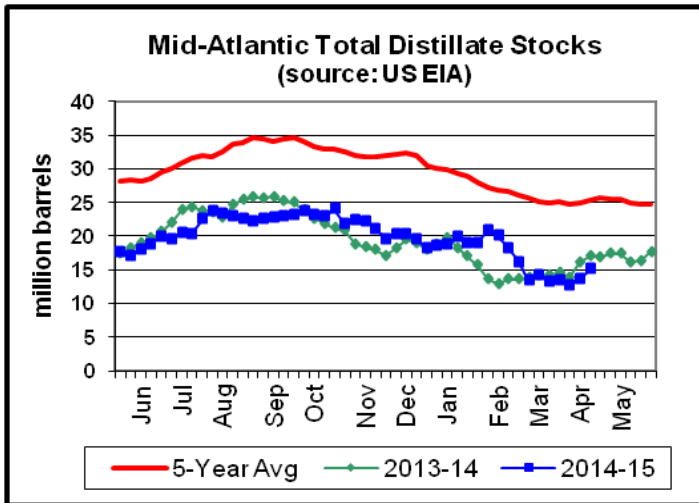
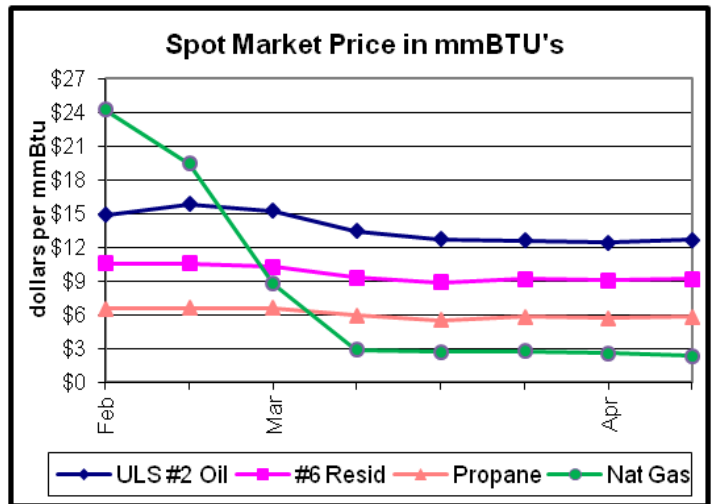
New York State Heating Degree Day Information, Weekly & Cumulative						
Region	Week Ending April 11			Cumulative From October 1		
	2015	2014	Normal	2014-15	2013-14	Normal
Albany	170	132	142	6,369	6,352	5,762
Binghamton	177	163	165	6,746	6,678	6,268
Buffalo	152	162	159	6,390	6,391	5,871
Glens Falls	189	155	162	7,000	7,111	6,600
Massena	197	181	177	7,543	7,672	7,128
NYC	120	95	107	4,730	4,665	4,379
Rochester	148	152	155	6,268	6,323	5,894
Syracuse	158	155	155	6,554	6,405	5,986
Watertown	170	164	174	6,782	7,016	6,657
<b>Statewide</b>	<b>161</b>	<b>146</b>	<b>145</b>	<b>6,036</b>	<b>5,971</b>	<b>5,484</b>



**Btu Price Equivalents**—The Btu graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 0.3% sulfur high pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis.

New York Spot Prices, Weekly Average			
Fuel	4/10/2015	Year Ago	% Change
Ultra LS Diesel	175.2	293.2	-40.3%
#2 Fuel Oil	163.1	286.7	-43.1%
#6 Residual 0.3%	137.5	256.4	-46.4%
Propane	52.9	110.0	-51.9%
Natural Gas	2.315	4.397	-47.4%

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate



Additional historic regional specific prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail [Charles.Wesley@nyserda.ny.gov](mailto:Charles.Wesley@nyserda.ny.gov).