

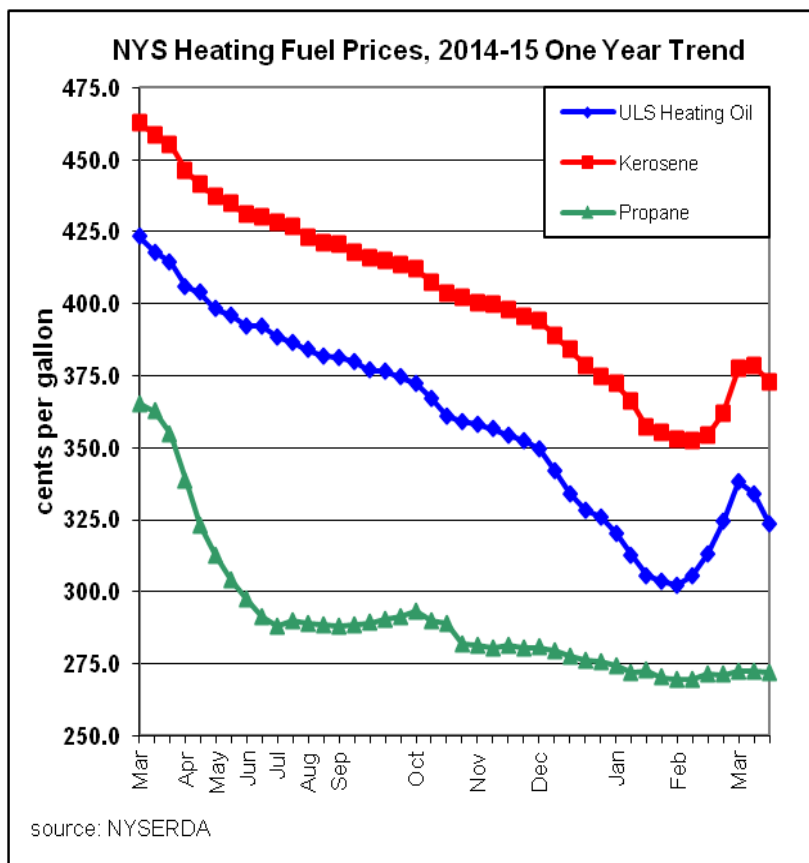
Highlights

- U.S. crude oil inventories increased by 9.6 million barrels (2.1%) from last week setting a new modern day record at 458.5 million barrels and are 22.0% above last year and 27.3% above the 5-year average.
- The weekly average WTI crude oil spot price decreased \$2.69/bbl from last week to \$47.69/bbl and is now 52.1% below the year earlier weekly average of \$99.55/bbl.
- New York statewide average retail prices for ultra-low sulfur (ULS) heating oil, kerosene, and propane all decreased since the last survey period.

Retail Petroleum Prices—On a statewide basis since the last survey on March 9th, prices decreased 10.7¢/gallon (3.2%) to 323.4¢/gallon for ULS heating oil, 6.0¢/gallon (1.6%) to 372.7¢/gallon for kerosene, and 0.4¢/gallon (0.1%) to 272.0¢/gallon for propane. Compared to a year earlier, prices decreased 99.9¢/gallon (23.6%) for heating oil, 90.2¢/gallon (19.5%) for kerosene and 93.4¢/gallon (25.6%) for propane.

Crude Oil Prices—For the week ending 3/13/15, WTI crude oil spot prices averaged \$47.69/bbl, a decrease of \$2.69/bbl (5.3%) from the week-ago average of \$50.38/bbl. WTI prices are now \$51.86/bbl (52.1%) below the year-ago weekly average of \$99.55/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/04/08.

Spot Natural Gas Prices—For the week ending 3/13/15, Henry Hub natural gas spot prices averaged \$2.756 per million Btu (mmBtu), a decrease of \$0.286/mmBtu (9.4%) from the prior week level of \$3.042/mmBtu. Prices are currently \$1.788/mmBtu (39.3%) below the year-earlier weekly average of \$4.544/mmBtu.



Residential Natural Gas Prices—The NYS average price in December 2014 was \$1.040/therm, a decrease of \$0.158/therm (13.2%) from the prior month of \$1.198/therm, and was \$0.016/therm (1.5%) higher than the year earlier average of \$1.024/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	3/13/2015	3/6/2015	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
ULS Distillate (0-15 ppm)	8.9	9.8	-8.8%	9.2	-2.8%	9.7	-7.6%
Non-road Diesel (15-500 ppm)	1.1	1.4	-21.1%	0.8	39.5%	1.7	-34.1%
High Sulfur Distillate (>500 ppm)	3.2	2.9	10.3%	4.1	-22.7%	13.7	-76.5%
Total Distillate Oil	13.3	14.1	-6.1%	14.1	-6.2%	25.0	-47.0%
Propane	1.041	0.890	17.0%	0.746	39.5%	0.801	29.9%
#6 Residual Oil	5.8	5.1	14.4%	6.3	-8.7%	7.6	-24.2%
US Natural Gas	1,467	1,512	-3.0%	960	52.8%	1,692	-13.3%
US Crude Oil	458.5	448.9	2.1%	375.9	22.0%	360.1	27.3%

Notes: Natural Gas in billion cubic feet (Bcf)

Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA

New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon)					
REGION	3/16/2015	3/9/2015	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island	332.7	346.4	-4.0%	431.7	-22.9%
New York City	326.8	343.6	-4.9%	429.4	-23.9%
Lower Hudson	326.5	341.2	-4.3%	432.0	-24.4%
Upper Hudson*	321.3	330.6	-2.8%	417.0	-22.9%
Capital District	313.3	318.3	-1.6%	413.1	-24.2%
North Country	317.4	320.1	-0.8%	415.4	-23.6%
Central	314.7	328.4	-4.2%	415.0	-24.2%
Western	326.0	326.7	-0.2%	423.3	-23.0%
Statewide*	323.4	334.1	-3.2%	423.3	-23.6%
New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon)					
Long Island	320.3	315.3	1.6%	391.5	-18.2%
Mid-Hudson	274.7	273.7	0.4%	358.6	-23.4%
Capital District	290.4	294.1	-1.3%	395.3	-26.5%
North Country	297.6	299.3	-0.6%	403.2	-26.2%
Central	254.1	255.9	-0.7%	353.5	-28.1%
Western	243.0	242.4	0.2%	332.9	-27.0%
Statewide	272.0	272.4	-0.1%	365.4	-25.6%
New York State Retail Kerosene Posted Credit Prices (cents per gallon)					
Mid-Hudson*	383.2	391.5	-2.1%	479.8	-20.1%
Capital District	365.4	368.2	-0.8%	453.9	-19.5%
North Country	367.0	368.4	-0.4%	440.9	-16.8%
Central	371.0	383.4	-3.2%	459.8	-19.3%
Western	364.7	365.2	-0.1%	463.8	-21.4%
Statewide*	372.7	378.7	-1.6%	462.9	-19.5%
New York State Average Residential Natural Gas Prices (\$/therm)					
REGION	December 2014	November 2014	% Change vs. Prior Month	December 2013	% Change vs. Last Year
Statewide	1.040	1.198	-13.2%	1.024	1.5%

* Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

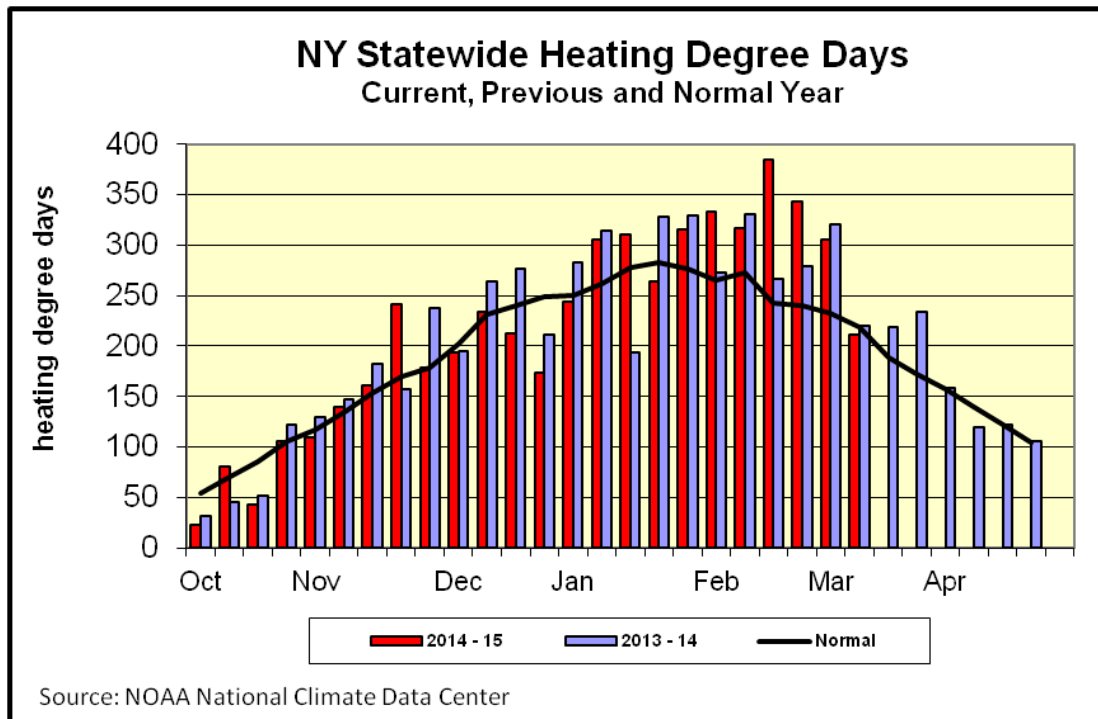
- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 381.1¢/gallon on 2/17/14, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

New York State Regions: ***Long Island:*** Nassau and Suffolk ***New York City:*** Bronx, Kings, New York, Queens, and Richmond ***Lower Hudson:*** Dutchess, Putnam, Rockland, and Westchester ***Upper Hudson:*** Columbia, Greene, Orange, Sullivan, and Ulster ***Capital District:*** Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington ***North Country:*** Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren ***Central:*** Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins ***Western:*** Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. **Propane & Kerosene:** ***Mid-Hudson:*** Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

Heating Degree Days—On a statewide basis during the past week, the number of heating degree-days (211) was 4.1% below the year-ago level of (220) and 3.7% below the normal trend (219). On a cumulative basis since October 1st, current year heating degree-days (5,231) are ahead of the year-ago level (5,188) by 0.8% and are ahead of the normal trend (4,814) by 8.7%.

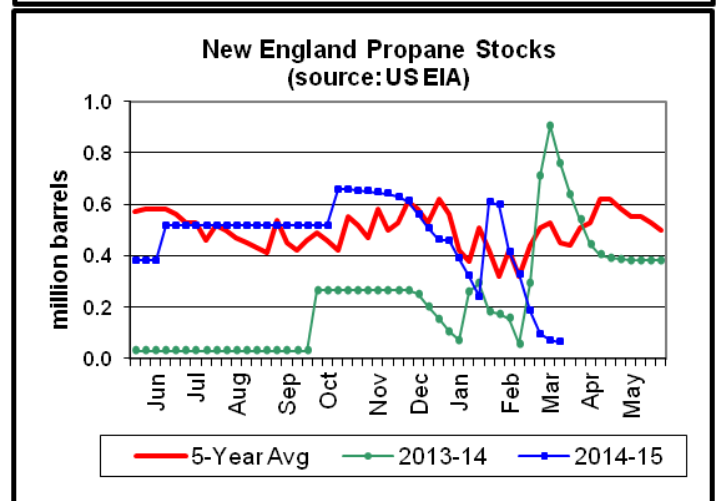
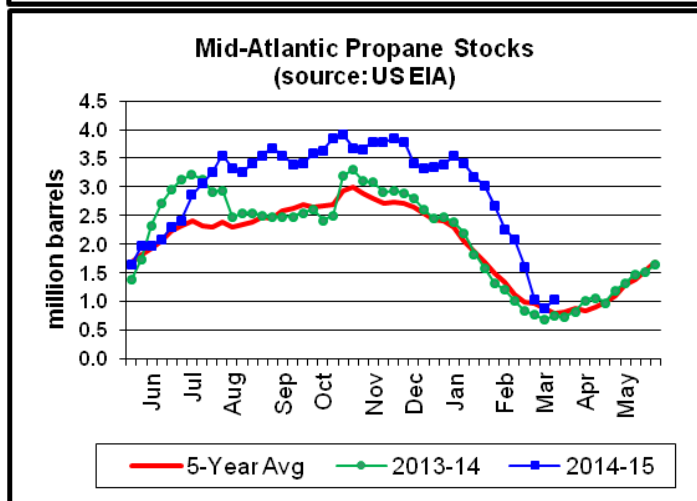
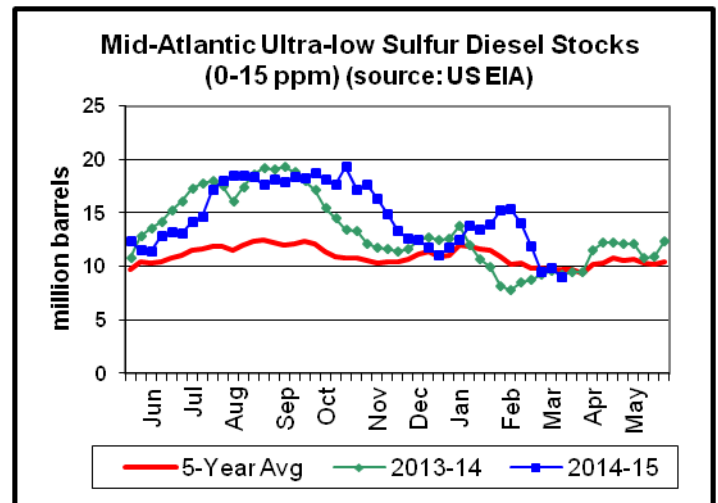
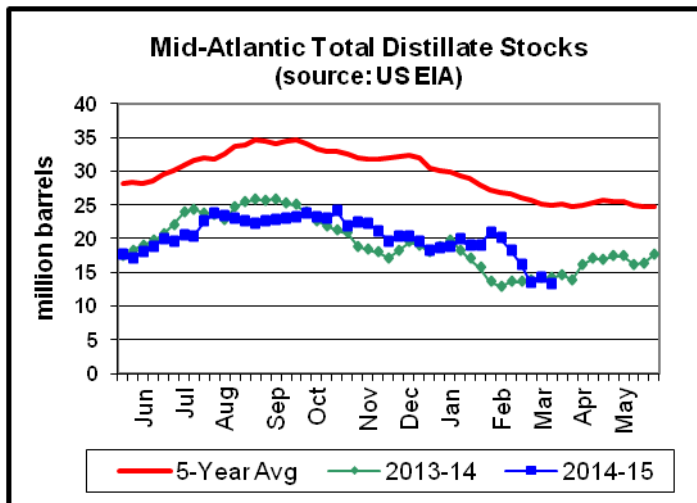
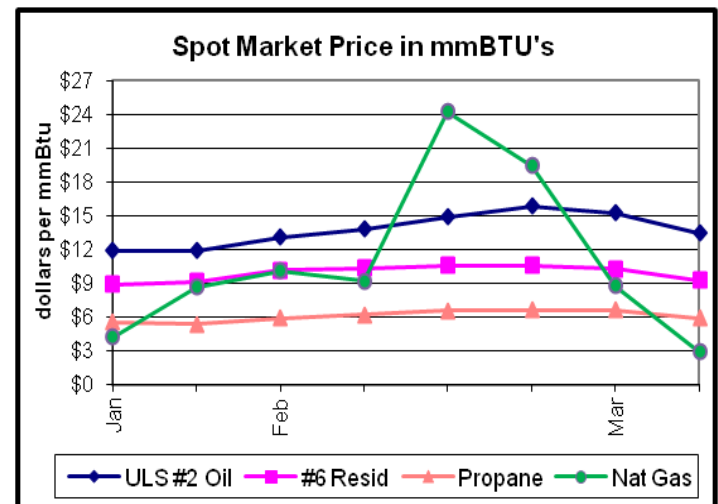
New York State Heating Degree Day Information, Weekly & Cumulative						
Week Ending March 14				Cumulative From October 1		
Region	2015	2014	Normal	2014-15	2013-14	Normal
Albany	214	245	214	5,546	5,562	5,086
Binghamton	214	247	238	5,831	5,806	5,498
Buffalo	207	249	229	5,565	5,556	5,128
Glens Falls	238	289	243	6,108	6,205	5,831
Massena	245	289	270	6,556	6,640	6,278
NYC	152	170	173	4,112	4,063	3,849
Rochester	198	228	230	5,472	5,496	5,160
Syracuse	216	253	230	5,693	5,542	5,253
Watertown	207	276	254	5,877	6,113	5,841
Statewide	211	220	219	5,231	5,188	4,814



Btu Price Equivalents—The Btu graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 0.3% sulfur high pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis.

New York Spot Prices, Weekly Average			
Fuel	3/13/2015	Year Ago	% Change
Ultra LS Diesel	186.5	300.7	-38.0%
#2 Fuel Oil	163.1	291.6	-44.1%
#6 Residual 0.3%	139.1	274.4	-49.3%
Propane	54.1	108.3	-50.1%
Natural Gas	2.891	6.465	-55.3%

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate



Additional historic regional specific prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail Charles.Wesley@nyserda.ny.gov.