

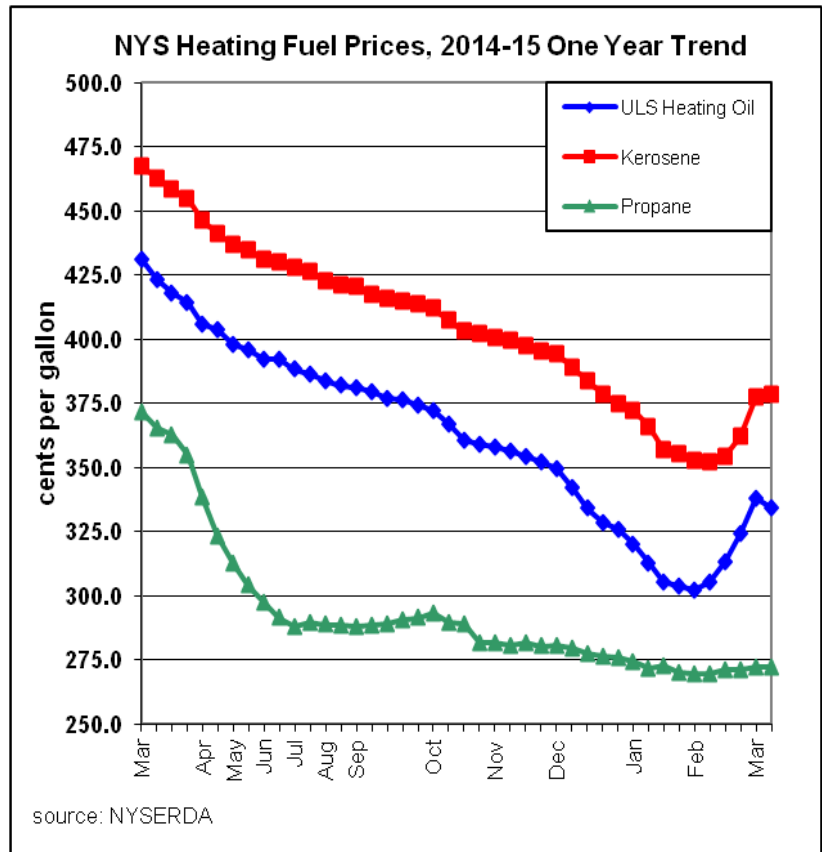
Highlights

- New York Statewide heating degree-days for last week were 31.9% above the 30-year normal. Over the past six weeks, statewide heating degree-days have exceeded the 30-year normal by 30.7%.
- Mid-Atlantic ultra-low sulfur distillate stocks increased by 3.1% since last week and remain 2.6% above last year’s level. Mid-Atlantic propane stocks fell by 14.6% since last week but remain 29.4% above last year’s level.
- New York statewide average retail prices for ultra-low sulfur (ULS) heating oil and propane decreased while the average kerosene price increased since the last survey period.

Retail Petroleum Prices—On a statewide basis since the last survey on March 2nd, prices decreased 3.9¢/gallon (1.2%) to 334.2¢/gallon for ULS heating oil, increased 1.1¢/gallon (0.3%) to 378.8¢/gallon for kerosene, and decreased 0.1¢/gallon (0.0%) to 272.4¢/gallon for propane. Compared to a year earlier, prices decreased 97.1¢/gallon (22.5%) for heating oil, 88.6¢/gallon (19.0%) for kerosene and 99.3¢/gallon (26.7%) for propane.

Crude Oil Prices—For the week ending 3/6/15, WTI crude oil spot prices averaged \$50.38/bbl, an increase of \$1.22/bbl (2.5%) from the week-ago average of \$49.16/bbl. WTI prices are now \$52.69/bbl (51.1%) below the year-ago weekly average of \$103.07/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/04/08.

Spot Natural Gas Prices—For the week ending 3/6/15, Henry Hub natural gas spot prices averaged \$3.042 per million Btu (mmBtu), a decrease of \$0.042/mmBtu (1.4%) from the prior week level of \$3.084/mmBtu. Prices are currently \$3.198/mmBtu (51.3%) below the year-earlier weekly average of \$6.240/mmBtu.



Residential Natural Gas Prices—The NYS average price in December 2014 was \$1.040/therm, a decrease of \$0.158/therm (13.2%) from the prior month of \$1.198/therm, and was \$0.016/therm (1.5%) higher than the year earlier average of \$1.024/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	3/6/2015	2/27/2015	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
ULS Distillate (0-15 ppm)	9.8	9.5	3.1%	9.5	2.6%	10.0	-2.1%
Non-road Diesel (15-500 ppm)	1.4	0.7	97.8%	0.9	66.5%	1.8	-21.1%
High Sulfur Distillate (>500 ppm)	2.9	3.2	-7.9%	3.9	-25.1%	13.8	-78.9%
Total Distillate Oil	14.1	13.4	5.7%	14.3	-1.1%	25.6	-44.8%
Propane	0.890	1.042	-14.6%	0.688	29.4%	0.887	0.4%
#6 Residual Oil	5.1	4.9	3.5%	5.7	-10.5%	7.4	-31.5%
US Natural Gas	1,512	1,710	-11.6%	1,029	46.9%	1,737	-13.0%
US Crude Oil	448.9	444.4	1.0%	370.0	21.3%	358.3	25.3%

Notes: Natural Gas in billion cubic feet (Bcf)

Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA



New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon)					
REGION	3/9/2015	3/2/2015	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island	346.4	351.9	-1.6%	440.6	-21.4%
New York City	343.6	355.0	-3.2%	438.2	-21.6%
Lower Hudson	341.2	348.4	-2.1%	444.5	-23.2%
Upper Hudson	331.1	330.2	0.3%	424.8	-22.1%
Capital District	318.3	320.3	-0.6%	419.5	-24.1%
North Country	320.1	320.6	-0.2%	419.2	-23.6%
Central	328.4	329.5	-0.3%	423.0	-22.4%
Western	326.7	325.9	0.2%	428.7	-23.8%
Statewide	334.2	338.1	-1.2%	431.3	-22.5%
New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon)					
Long Island	315.3	313.6	0.5%	394.5	-20.1%
Mid-Hudson	273.7	273.3	0.1%	364.6	-24.9%
Capital District	294.1	294.8	-0.2%	405.2	-27.4%
North Country	299.3	299.3	0.0%	413.9	-27.7%
Central	255.9	256.5	-0.2%	357.4	-28.4%
Western	242.4	242.9	-0.2%	338.1	-28.3%
Statewide	272.4	272.5	0.0%	371.7	-26.7%
New York State Retail Kerosene Posted Credit Prices (cents per gallon)					
Mid-Hudson	391.9	392.8	-0.2%	483.3	-18.9%
Capital District	368.2	367.1	0.3%	460.4	-20.0%
North Country	368.4	365.3	0.8%	444.2	-17.1%
Central	383.4	381.0	0.6%	464.4	-17.4%
Western	365.2	363.0	0.6%	469.3	-22.2%
Statewide	378.8	377.7	0.3%	467.4	-19.0%
New York State Average Residential Natural Gas Prices (\$/therm)					
REGION	December 2014	November 2014	% Change vs. Prior Month	December 2013	% Change vs. Last Year
Statewide	1.040	1.198	-13.2%	1.024	1.5%

* Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

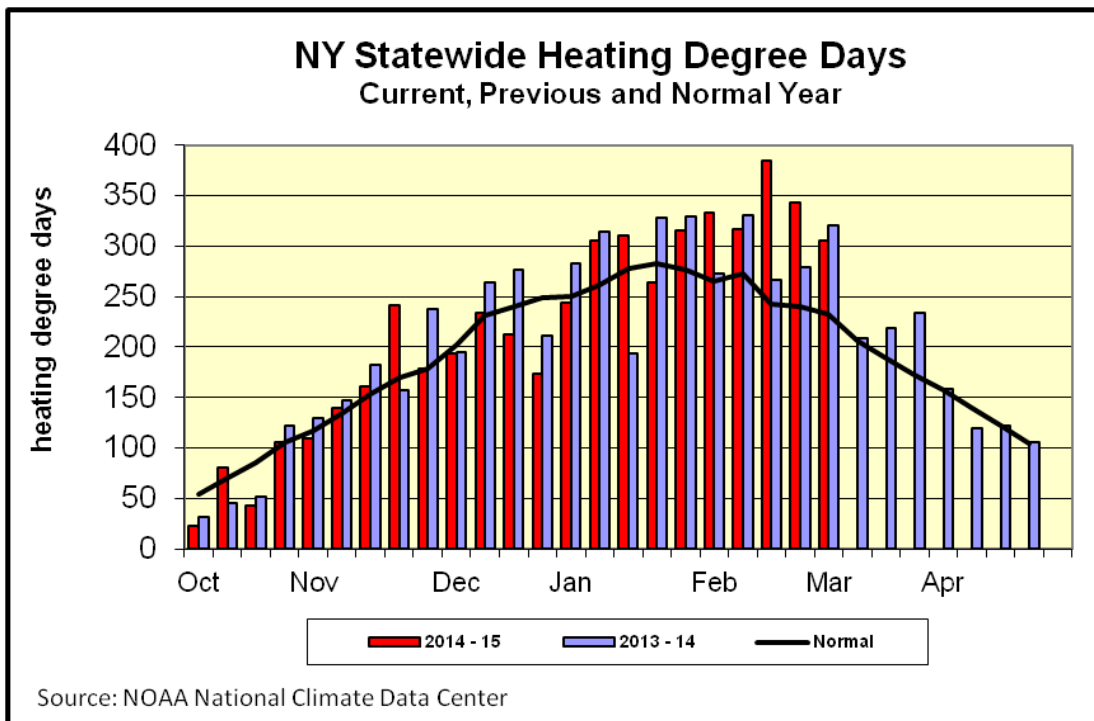
- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 381.1¢/gallon on 2/17/14, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

New York State Regions: *Long Island:* Nassau and Suffolk *New York City:* Bronx, Kings, New York, Queens, and Richmond *Lower Hudson:* Dutchess, Putnam, Rockland, and Westchester *Upper Hudson:* Columbia, Greene, Orange, Sullivan, and Ulster *Capital District:* Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington *North Country:* Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren *Central:* Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins *Western:* Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. **Propane & Kerosene:** *Mid-Hudson:* Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

Heating Degree Days—On a statewide basis during the past week, the number of heating degree-days (306) was 4.7% below the year-ago level of (321) and 31.9% above the normal trend (232). On a cumulative basis since October 1st, current year heating degree-days (5,020) are ahead of the year-ago level (4,968) by 1.0% and are ahead of the normal trend (4,595) by 9.2%. Over the past six weeks, statewide heating degree-days have exceeded the normal by 30.7% and last year’s heating degree-days over the same time period by 11.0%. Extending out further, in eight of the past nine weeks, statewide heating degree-days have exceeded the normal level by a cumulative 22.5% and last year’s level by 9.3%.

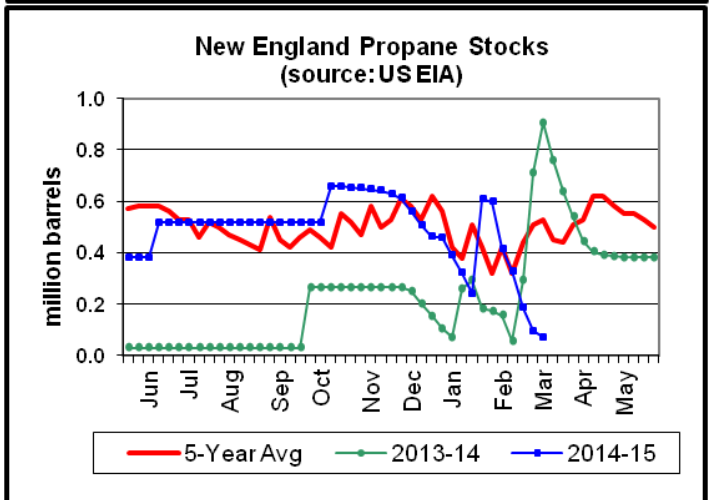
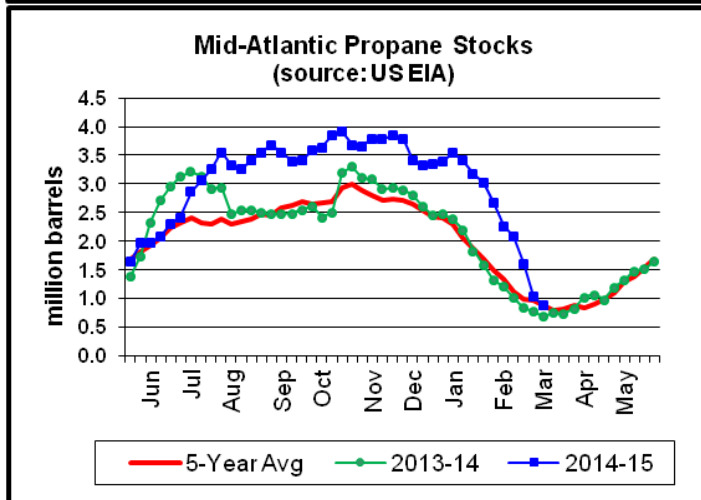
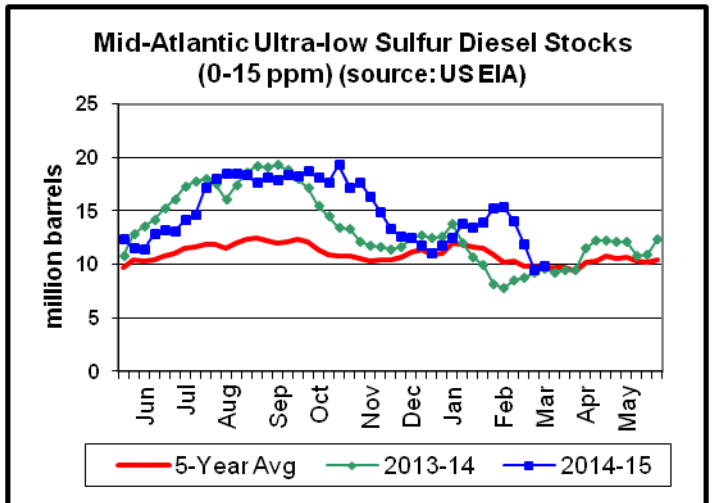
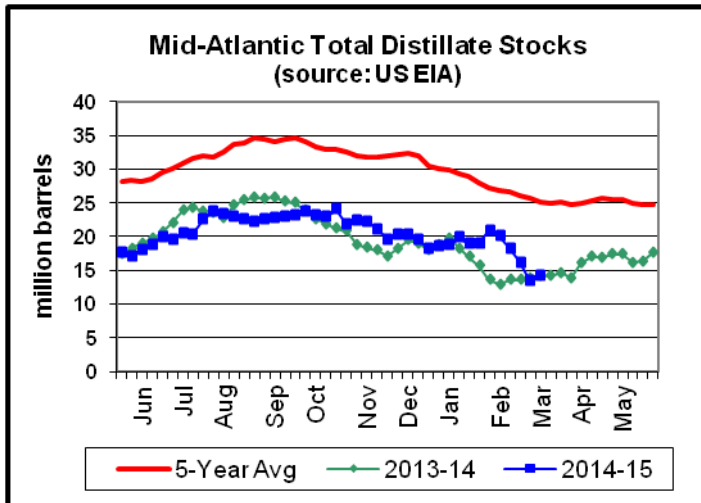
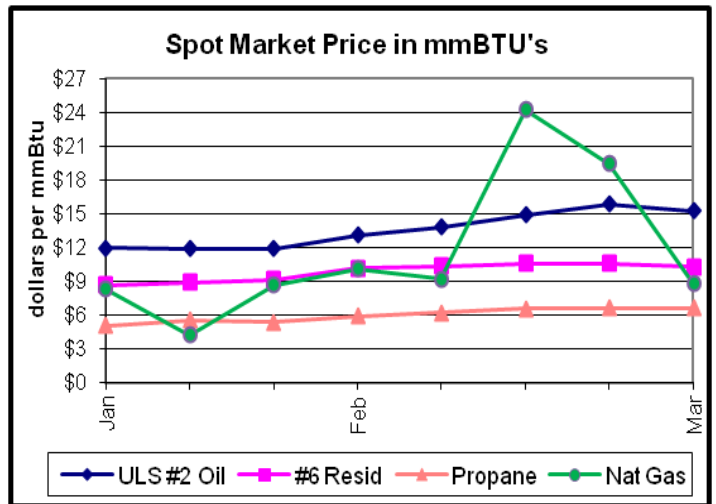
New York State Heating Degree Day Information, Weekly & Cumulative						
Region	Week Ending March 07			Cumulative From October 1		
	2015	2014	Normal	2014-15	2013-14	Normal
Albany	305	336	231	5,332	5,317	4,872
Binghamton	321	343	256	5,617	5,559	5,260
Buffalo	321	351	247	5,358	5,307	4,899
Glens Falls	343	384	263	5,870	5,916	5,588
Massena	369	426	291	6,311	6,351	6,008
NYC	241	257	187	3,960	3,893	3,676
Rochester	314	347	247	5,274	5,268	4,930
Syracuse	347	350	248	5,477	5,289	5,023
Watertown	346	402	274	5,670	5,837	5,587
Statewide	306	321	232	5,020	4,968	4,595



Btu Price Equivalents—The Btu graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 0.3% sulfur high pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis.

New York Spot Prices, Weekly Average			
Fuel	3/6/2015	Year Ago	% Change
Ultra LS Diesel	210.9	311.4	-32.3%
#2 Fuel Oil	178.8	302.8	-41.0%
#6 Residual 0.3%	153.6	290.0	-47.0%
Propane	60.1	108.3	-44.5%
Natural Gas	8.760	15.783	-44.5%

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate



Additional historic **regional specific** prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail Charles.Wesley@nyserda.ny.gov.