

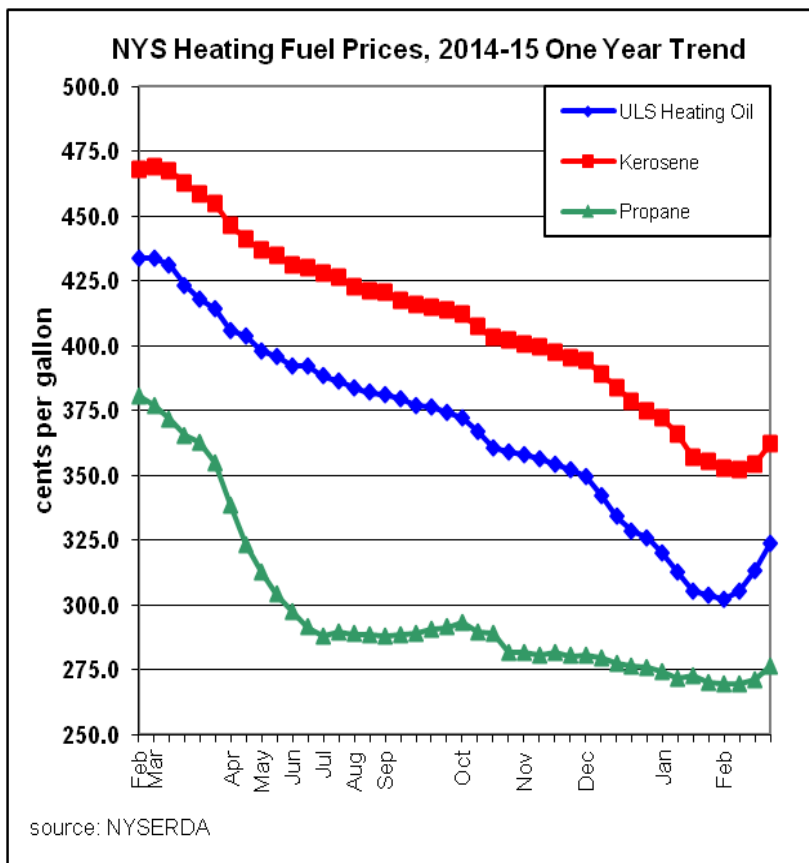
Highlights

- New York Statewide heating degree-days for last week were 58.4% above the 30-year normal. Cumulative heating degree-days since October are 0.1% above last year and 6.0% above the normal.
- The weekly average New York City gate natural gas spot price spiked to over \$24/mmBtu, an increase of 163.0% from last week's average price and 222.0% above last year's weekly average price.
- Mid-Atlantic propane stocks decreased by 22.3% from last week but are still 91.7% above last year's level and 63.9% above the five-year average.

Retail Petroleum Prices—On a statewide basis since the last survey on February 16th, prices increased 10.6¢/gallon (3.4%) to 323.9¢/gallon for ULS heating oil, 7.9¢/gallon (2.2%) to 362.1¢/gallon for kerosene, and 5.0¢/gallon (1.8%) to 276.3¢/gallon for propane. Compared to a year earlier, prices decreased 110.0¢/gallon (25.4%) for heating oil, 106.0¢/gallon (22.6%) for kerosene, and 104.5¢/gallon (27.4%) for propane.

Crude Oil Prices—For the week ending 2/20/15, WTI crude oil spot prices averaged \$51.69/bbl, an increase of \$0.55/bbl (1.1%) from the week-ago average of \$51.14/bbl. WTI prices are now \$51.24/bbl (49.8%) below the year-ago weekly average of \$102.93/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/04/08.

Spot Natural Gas Prices—For the week ending 2/20/15, Henry Hub natural gas spot prices averaged \$2.955 per million Btu (mmBtu), an increase of \$0.213/mmBtu (7.8%) from the prior week level of \$2.742/mmBtu. Prices are currently \$3.028/mmBtu (50.6%) below the year-earlier weekly average of \$5.983/mmBtu.



Residential Natural Gas Prices—The NYS average price in November 2014 was \$1.198/therm, a decrease of \$0.363/therm (23.3%) from the prior month of \$1.561/therm, and was \$0.001/therm (0.1%) higher than the year earlier average of \$1.197/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	2/20/2015	2/13/2015	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
ULS Distillate (0-15 ppm)	11.9	14.0	-15.5%	8.7	35.8%	10.1	16.8%
Non-road Diesel (15-500 ppm)	0.8	0.8	-3.9%	0.4	103.9%	1.7	-53.1%
High Sulfur Distillate (>500 ppm)	3.5	3.4	2.5%	4.5	-21.9%	14.6	-76.2%
Total Distillate Oil	16.1	18.3	-11.7%	13.6	18.8%	26.4	-39.0%
Propane	1.616	2.079	-22.3%	0.843	91.7%	0.986	63.9%
#6 Residual Oil	5.1	4.9	3.4%	4.8	5.0%	7.7	-33.9%
US Natural Gas	1,938	2,157	-10.2%	1,362	42.3%	1,968	-1.5%
US Crude Oil	434.1	425.6	2.0%	362.4	19.8%	353.0	23.0%

Notes: Natural Gas in billion cubic feet (Bcf)

Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA

New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon)					
REGION	2/23/2015	2/16/2015	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island	338.9	326.7	3.7%	445.1	-23.9%
New York City	336.4	322.7	4.2%	441.6	-23.8%
Lower Hudson	333.1	311.7	6.9%	444.1	-25.0%
Upper Hudson	309.2	301.1	2.7%	426.8	-27.6%
Capital District	310.2	303.9	2.1%	422.5	-26.6%
North Country	308.4	302.2	2.1%	420.5	-26.7%
Central	319.6	314.2	1.7%	426.2	-25.0%
Western	319.3	313.7	1.8%	431.5	-26.0%
Statewide	323.9	313.3	3.4%	433.9	-25.4%
New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon)					
Long Island	319.6	316.3	1.0%	414.5	-22.9%
Mid-Hudson	275.9	272.2	1.4%	374.8	-26.4%
Capital District	316.5	297.3	6.5%	407.8	-22.4%
North Country	305.2	296.4	3.0%	424.8	-28.2%
Central	253.5	253.0	0.2%	364.3	-30.4%
Western	242.9	242.0	0.4%	347.3	-30.1%
Statewide	276.3	271.3	1.8%	380.8	-27.4%
New York State Retail Kerosene Posted Credit Prices (cents per gallon)					
Mid-Hudson	365.8	357.1	2.4%	484.1	-24.4%
Capital District	353.7	347.6	1.8%	461.8	-23.4%
North Country	357.4	345.2	3.5%	444.9	-19.7%
Central	370.9	366.2	1.3%	464.6	-20.2%
Western	357.1	350.3	1.9%	469.8	-24.0%
Statewide	362.1	354.2	2.2%	468.1	-22.6%
New York State Average Residential Natural Gas Prices (\$/therm)					
REGION	November 2014	October 2014	% Change vs. Prior Month	November 2013	% Change vs. Last Year
Statewide	1.198	1.561	-23.3%	1.197	0.1%

* Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

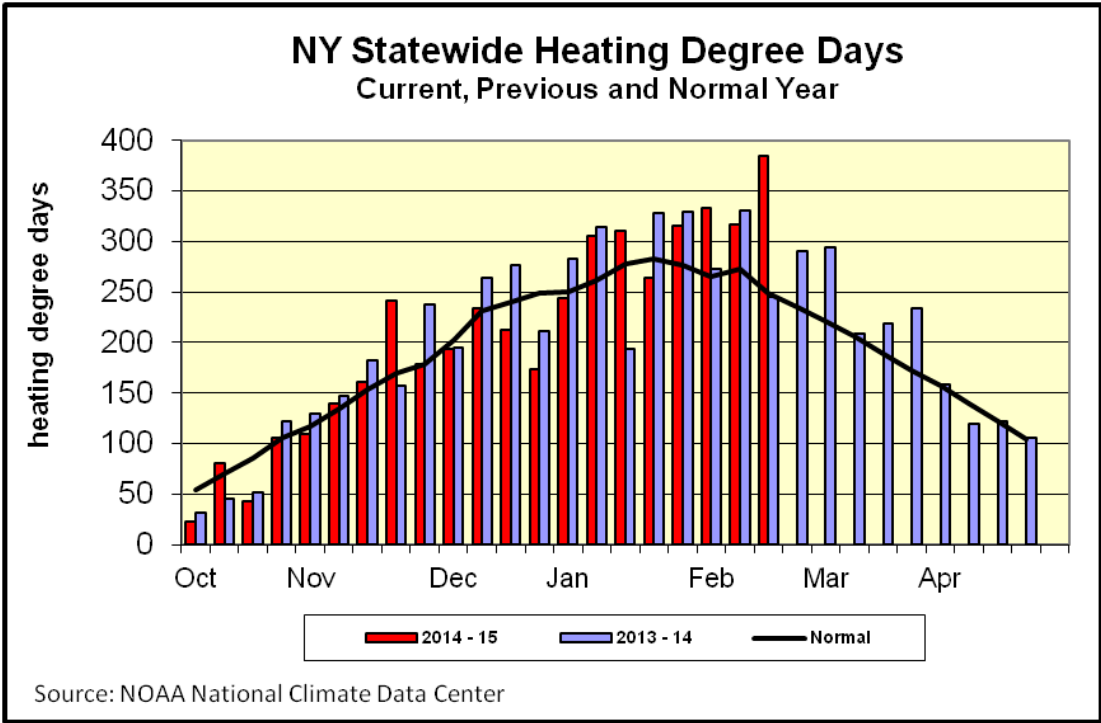
- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 381.1¢/gallon on 2/17/14, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

New York State Regions: ***Long Island:*** Nassau and Suffolk ***New York City:*** Bronx, Kings, New York, Queens, and Richmond ***Lower Hudson:*** Dutchess, Putnam, Rockland, and Westchester ***Upper Hudson:*** Columbia, Greene, Orange, Sullivan, and Ulster ***Capital District:*** Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington ***North Country:*** Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren ***Central:*** Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins ***Western:*** Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. **Propane & Kerosene:** ***Mid-Hudson:*** Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

Heating Degree Days—On a statewide basis during the past week, the number of heating degree days (385) was 44.2% above the year-ago level of (267) and 58.4% above the normal trend (243). On a cumulative basis since October 1st, current year heating degree days (4,371) are ahead the year-ago level (4,368) by 0.1% and are ahead of the normal trend (4,123) by 6.0%.

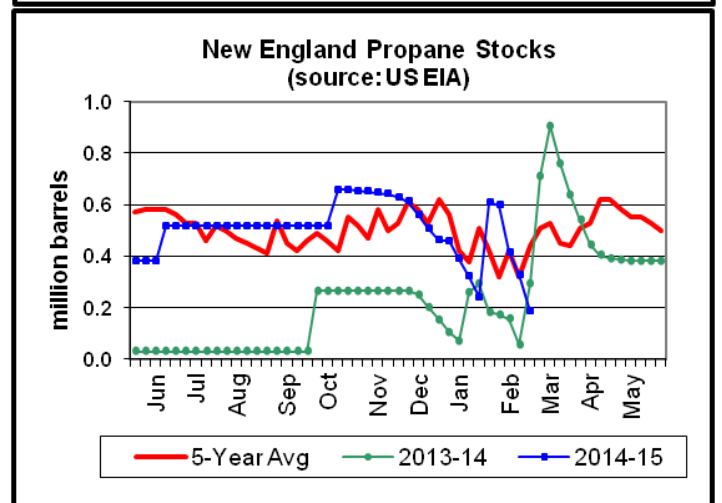
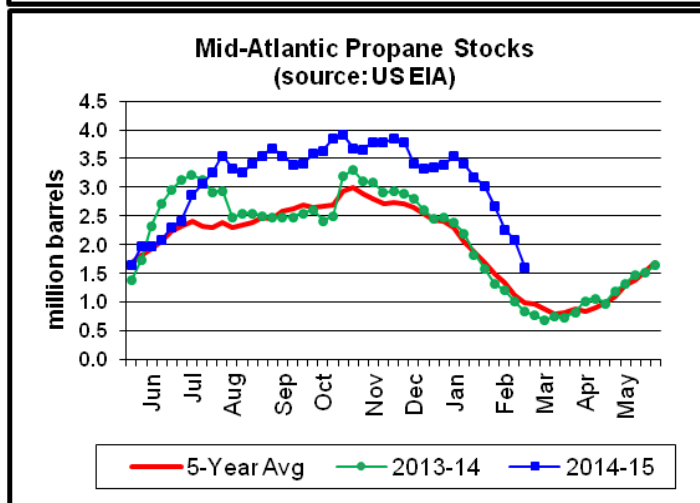
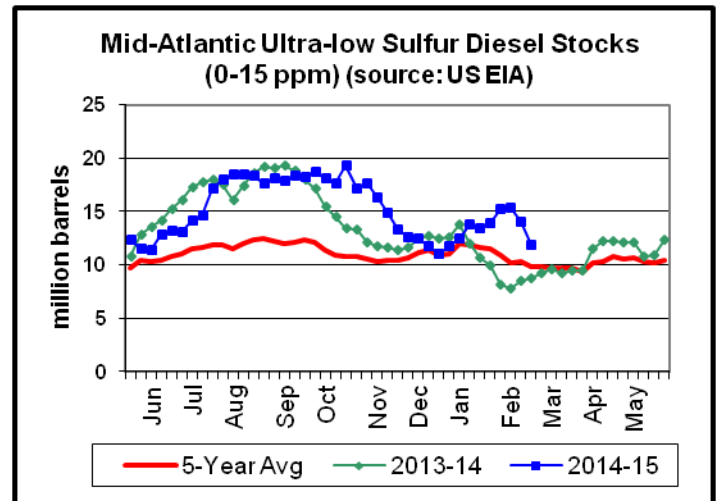
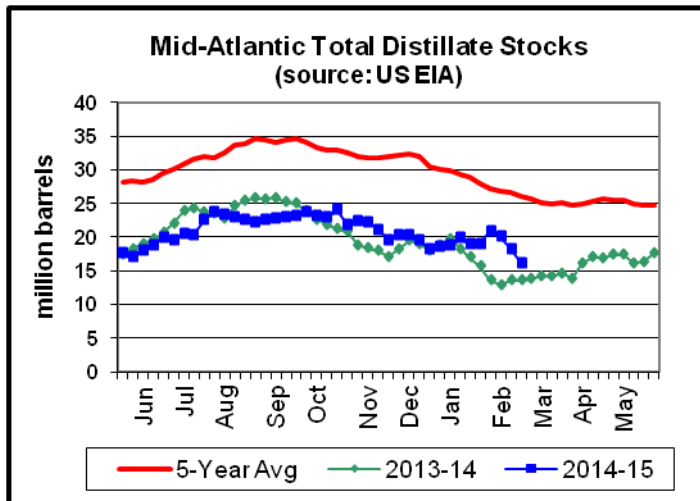
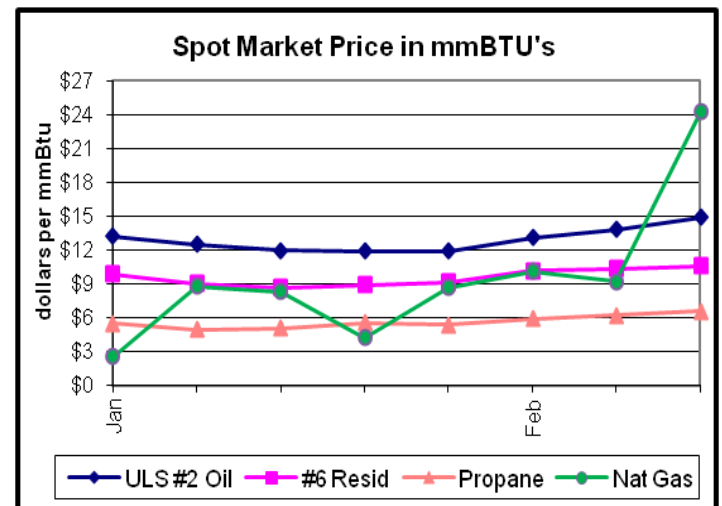
New York State Heating Degree Day Information, Weekly & Cumulative						
Week Ending February 21				Cumulative From October 1		
Region	2015	2014	Normal	2014-15	2013-14	Normal
Albany	405	280	263	4,676	4,691	4,391
Binghamton	424	279	286	4,919	4,894	4,731
Buffalo	434	269	276	4,647	4,636	4,389
Glens Falls	429	312	301	5,130	5,211	5,042
Massena	461	318	329	5,514	5,587	5,405
NYC	327	217	213	3,445	3,406	3,289
Rochester	426	265	277	4,582	4,617	4,419
Syracuse	448	285	281	4,723	4,636	4,509
Watertown	442	304	308	4,907	5,109	5,019
Statewide	385	267	243	4,371	4,368	4,123



Btu Price Equivalents—The Btu graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 0.3% sulfur high pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis.

New York Spot Prices, Weekly Average			
Fuel	2/20/2015	Year Ago	% Change
Ultra LS Diesel	206.1	321.3	-35.9%
#2 Fuel Oil	195.5	310.0	-37.0%
#6 Residual 0.3%	157.9	292.0	-45.9%
Propane	59.7	148.1	-59.7%
Natural Gas	24.186	7.511	222.0%

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate



Additional historic regional specific prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail Charles.Wesley@nyserda.ny.gov.