

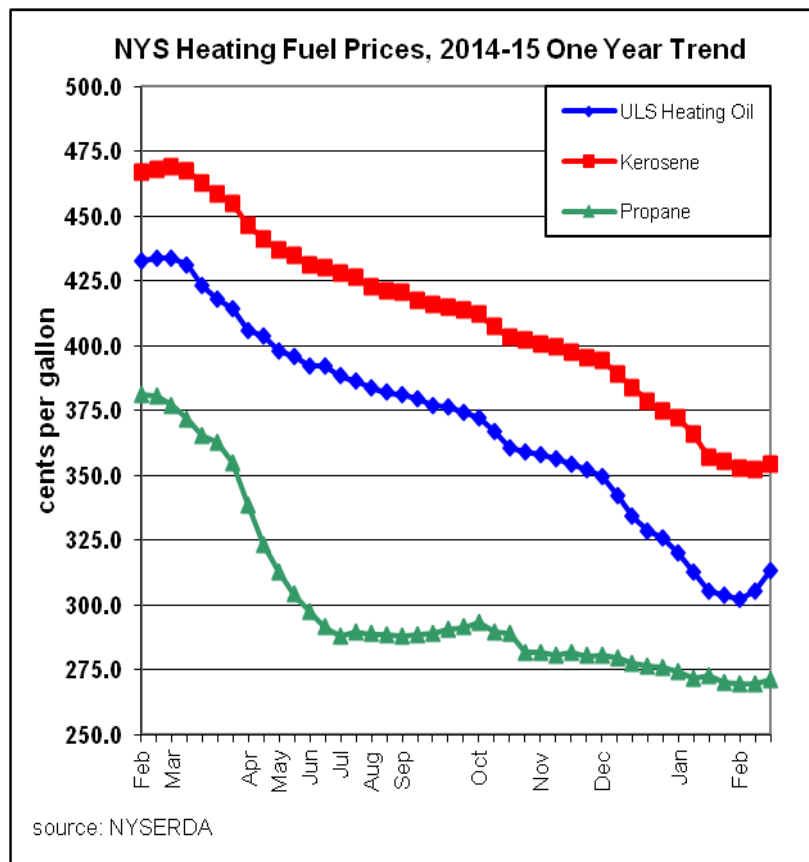
Highlights

- New York Statewide heating degree-days for last week were 16.1% above the 30-year normal. Cumulative heating degree-days since October are 2.8% below last year but 2.7% above the normal.
- U.S. commercial crude oil inventories continue to set a new modern day record level increasing by 7.7 million barrels (1.8%) to 425.6 million barrels. This level is 17.5% above last year and 21.0% above the 5-year average.
- New York statewide average retail prices for ultra-low sulfur (ULS) heating oil, kerosene, and propane all increased since the last survey period.

Retail Petroleum Prices—On a statewide basis since the last survey on February 9th, prices increased 7.9¢/gallon (2.6%) to 313.3¢/gallon for ULS heating oil, 2.0¢/gallon (0.6%) to 354.2¢/gallon for kerosene, and 1.6¢/gallon (0.6%) to 271.3¢/gallon for propane. Compared to a year earlier, prices decreased 119.6¢/gallon (27.6%) for heating oil, 112.6¢/gallon (24.1%) for kerosene and 109.8¢/gallon (28.8%) for propane.

Crude Oil Prices—For the week ending 2/13/15, WTI crude oil spot prices averaged \$51.14/bbl, an increase of \$0.56/bbl (1.1%) from the week-ago average of \$50.58/bbl. WTI prices are now \$49.07/bbl (49.0%) below the year-ago weekly average of \$100.21/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/04/08.

Spot Natural Gas Prices—For the week ending 2/13/15, Henry Hub natural gas spot prices averaged \$2.742 per million Btu (mmBtu), an increase of \$0.098/mmBtu (3.7%) from the prior week level of \$2.644/mmBtu. Prices are currently \$3.772/mmBtu (57.9%) below the year-earlier weekly average of \$6.514/mmBtu.



Residential Natural Gas Prices—The NYS average price in November 2014 was \$1.198/therm, a decrease of \$0.363/therm (23.3%) from the prior month of \$1.561/therm, and was \$0.001/therm (0.1%) higher than the year earlier average of \$1.197/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	2/13/2015	2/6/2015	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
ULS Distillate (0-15 ppm)	14.0	15.3	-8.1%	8.5	65.8%	10.4	35.1%
Non-road Diesel (15-500 ppm)	0.8	1.0	-14.3%	0.5	55.7%	1.8	-53.7%
High Sulfur Distillate (>500 ppm)	3.4	3.8	-10.1%	4.6	-26.4%	14.6	-76.8%
Total Distillate Oil	18.3	20.0	-8.8%	13.6	34.2%	26.8	-31.9%
Propane	2.079	2.269	-8.4%	1.007	106.5%	1.128	84.4%
#6 Residual Oil	4.9	4.8	2.3%	4.5	8.1%	7.4	-33.4%
US Natural Gas	2,157	2,268	-4.9%	1,479	45.8%	2,099	2.8%
US Crude Oil	425.6	417.9	1.8%	362.3	17.5%	351.6	21.0%

Notes: Natural Gas in billion cubic feet (Bcf)

Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA

New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon)					
REGION	2/16/2015	2/9/2015	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island	326.7	314.2	4.0%	442.7	-26.2%
New York City	322.7	315.3	2.3%	442.9	-27.1%
Lower Hudson	311.7	303.3	2.8%	443.7	-29.7%
Upper Hudson	301.1	294.8	2.1%	426.0	-29.3%
Capital District	303.9	300.2	1.2%	421.1	-27.8%
North Country	302.2	297.9	1.4%	421.9	-28.4%
Central	314.2	299.7	4.8%	422.9	-25.7%
Western	313.7	312.5	0.4%	428.7	-26.8%
Statewide	313.3	305.4	2.6%	432.9	-27.6%
New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon)					
Long Island	316.3	310.6	1.8%	409.5	-22.8%
Mid-Hudson	272.2	270.5	0.6%	375.5	-27.5%
Capital District	297.3	294.3	1.0%	415.8	-28.5%
North Country	296.4	295.2	0.4%	418.9	-29.2%
Central	253.0	251.8	0.5%	363.6	-30.4%
Western	242.0	241.7	0.1%	349.7	-30.8%
Statewide	271.3	269.7	0.6%	381.1	-28.8%
New York State Retail Kerosene Posted Credit Prices (cents per gallon)					
Mid-Hudson	357.1	356.2	0.3%	483.8	-26.2%
Capital District	347.6	348.5	-0.3%	461.1	-24.6%
North Country	345.2	344.4	0.2%	443.2	-22.1%
Central	366.2	356.8	2.6%	461.7	-20.7%
Western	350.3	350.5	-0.1%	467.9	-25.1%
Statewide	354.2	352.2	0.6%	466.8	-24.1%
New York State Average Residential Natural Gas Prices (\$/therm)					
REGION	November 2014	October 2014	% Change vs. Prior Month	November 2013	% Change vs. Last Year
Statewide	1.198	1.561	-23.3%	1.197	0.1%

* Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

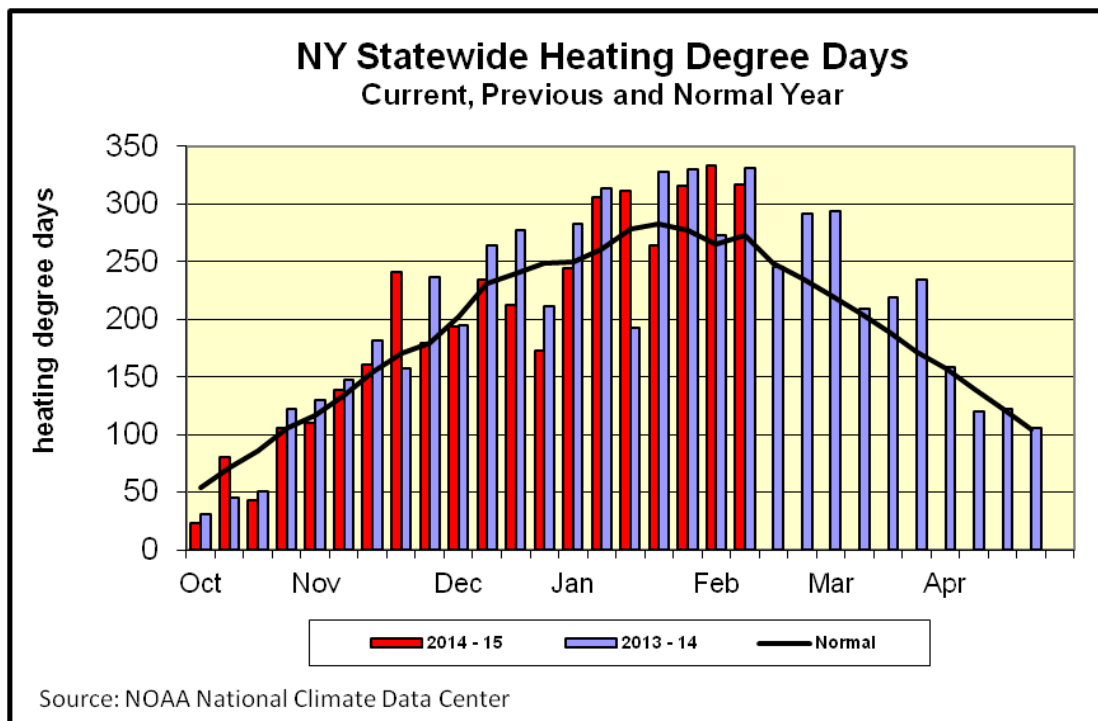
- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 381.1¢/gallon on 2/17/14, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

New York State Regions: ***Long Island:*** Nassau and Suffolk ***New York City:*** Bronx, Kings, New York, Queens, and Richmond ***Lower Hudson:*** Dutchess, Putnam, Rockland, and Westchester ***Upper Hudson:*** Columbia, Greene, Orange, Sullivan, and Ulster ***Capital District:*** Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington ***North Country:*** Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren ***Central:*** Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins ***Western:*** Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. **Propane & Kerosene:** ***Mid-Hudson:*** Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

Heating Degree Days—On a statewide basis during the past week, the number of heating degree days (317) was 4.2% below the year-ago level of (331) and 16.1% above the normal trend (273). On a cumulative basis since October 1st, current year heating degree days (3,986) are behind the year-ago level (4,101) by 2.8% but are ahead of the normal trend (3,880) by 2.7%.

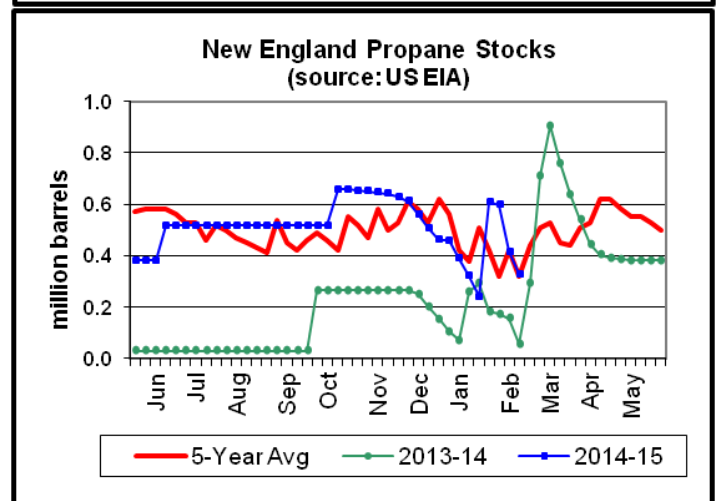
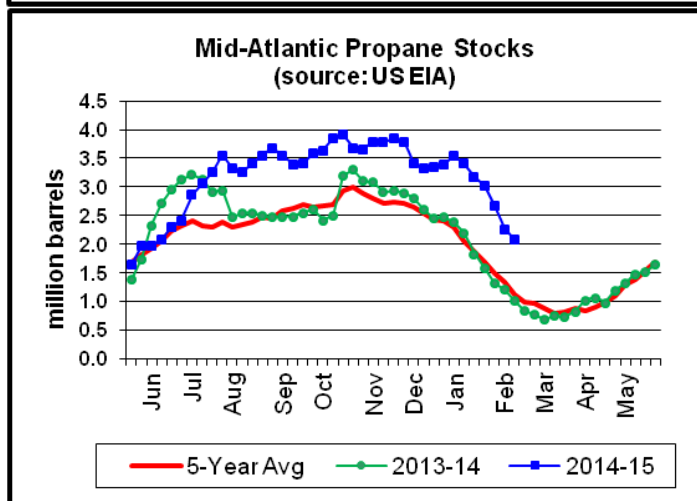
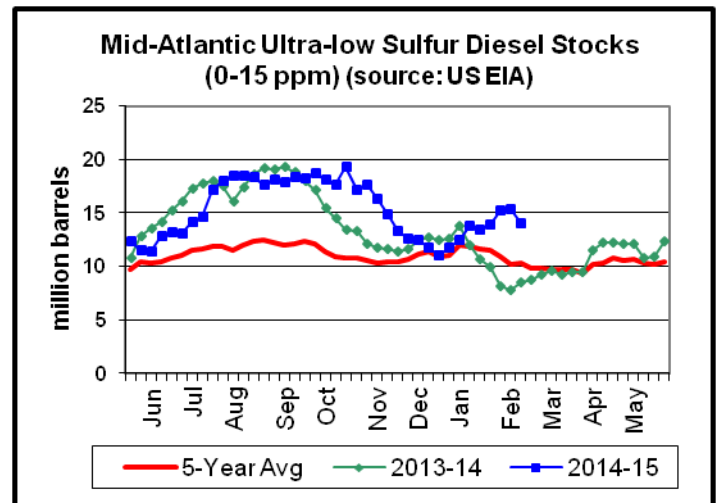
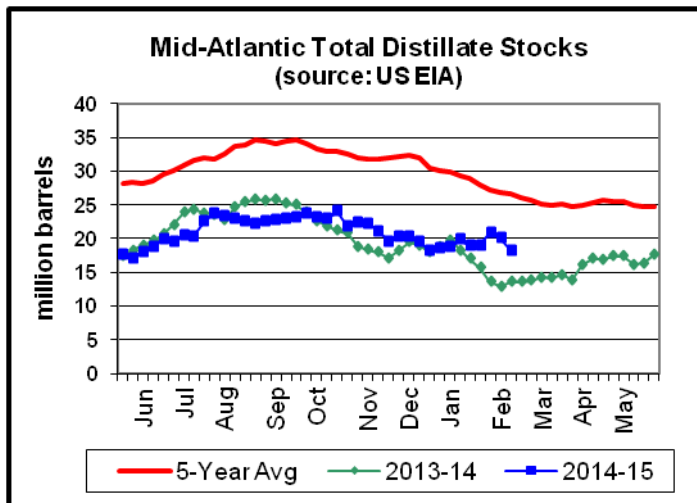
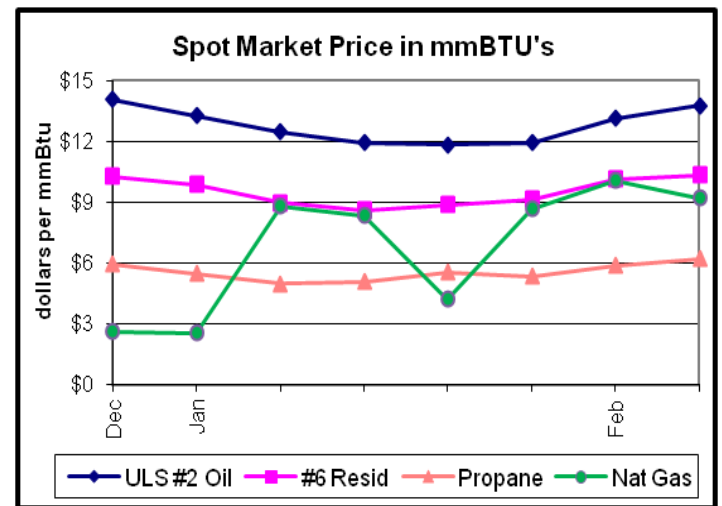
New York State Heating Degree Day Information, Weekly & Cumulative						
Week Ending February 14				Cumulative From October 1		
Region	2015	2014	Normal	2014-15	2013-14	Normal
Albany	347	345	275	4,271	4,411	4,128
Binghamton	331	356	296	4,495	4,615	4,445
Buffalo	351	360	284	4,213	4,367	4,113
Glens Falls	376	380	314	4,701	4,899	4,741
Massena	438	388	341	5,053	5,269	5,076
NYC	263	270	221	3,118	3,189	3,076
Rochester	342	348	286	4,156	4,352	4,142
Syracuse	377	345	290	4,275	4,351	4,228
Watertown	397	391	319	4,465	4,805	4,711
Statewide	317	331	273	3,986	4,101	3,880



Btu Price Equivalents—The Btu graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 0.3% sulfur high pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis.

New York Spot Prices, Weekly Average			
Fuel	2/13/2015	Year Ago	% Change
Ultra LS Diesel	190.8	314.1	-39.2%
#2 Fuel Oil	182.5	303.1	-39.8%
#6 Residual 0.3%	154.9	306.5	-49.5%
Propane	56.4	153.0	-63.1%
Natural Gas	9.195	14.043	-34.5%

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate



Additional historic regional specific prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail Charles.Wesley@nyserda.ny.gov.